



Withdrawal of AGM Resolution

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Hydrogen Future Industries PLC
23 April 2024

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Hydrogen Future Industries plc
("HFI", the "Company" or the "Group")

Withdrawal of AGM Resolution

[Hydrogen Future Industries plc](#) (AQSE: HFI), a developer of a proprietary wind-based green hydrogen production system featuring an advanced aerodynamic wind turbine and a high-performance electrolyser, announces that the Board has decided to withdraw Resolution 4 from the agenda of the Annual General Meeting ("AGM") of the Company's shareholders to be held at 10 a.m. BST on 29 April 2024.

Resolution 4 proposed the approval of the Company's 2024 Incentive Plan (the "Plan"), the purpose of which would have been to incentivise officers, employees, and consultants of the Company through the award of new Ordinary Shares in the capital of the Company as may be recommended by the Company from time to time (subject to the approval of the Remuneration Committee).

Since publication of the Notice of AGM on 3 April 2024, the Company has engaged with certain shareholders regarding Resolution 4 and has decided not to implement the Plan at this time.

The withdrawal of Resolution 4 does not affect the validity of the Notice of AGM, the proxy form or any proxy votes already submitted in respect of the remaining resolutions to be proposed at the AGM. The numbering of all other proposed resolutions at the AGM remains unchanged.

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Inside Information

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company accept responsibility for the contents of this announcement.

About Hydrogen Future Industries

Hydrogen Future Industries was established to invest in projects and companies focused on the Hydrogen Economy. We are developing a proprietary wind-based hydrogen production system, incorporating hydrogen compression and storage. Through this technology, we aim to significantly reduce the cost of hydrogen production from renewable sources and provide on-demand energy storage in the form of hydrogen at a fraction of the cost of lithium-ion battery storage. Click [here](#) for more information about Hydrogen Future Industries.

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