



# Audit Update

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Hydrogen Future Industries PLC  
01 July 2025

1 July 2025

**Hydrogen Future Industries PLC**  
("HFI" or the "Company")

## Audit Update

[Hydrogen Future Industries PLC](#) (AQSE: HFI), a developer of a proprietary wind-based green hydrogen production system featuring an advanced aerodynamic wind turbine and a high-performance electrolyser, announces that further to the Company's update on 6 June 2025 advising that there had been a delay to the completion and publication of its audited accounts for the year ended 31 July 2024, the Company anticipates that it will be in a position to publish its final results for the year ended 31 July 2024 and interim results for the period ended 31 January 2025 in due course (together the "Financial Accounts").

Following publication of the Financial Accounts, trading in the Company's shares will be restored. A further announcement will be made in due course.

The Directors of the Company accept responsibility for the contents of this announcement.

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### About Hydrogen Future Industries

Hydrogen Future Industries was established to invest in projects and companies focused on the Hydrogen Economy. We are developing a proprietary wind-based hydrogen production system, incorporating hydrogen

compression and storage. Hydrogen Future Industries is at the forefront of green hydrogen production with its integrated system that marries an advanced ducted wind turbine with a state-of-the-art Anion Exchange Membrane Water Electrolyser (AEMWE). This innovative pairing is designed to optimise renewable Energy for the efficient production of hydrogen.

Click [here](#) for more information about Hydrogen Future Industries.

#### **About HFI wind turbine technology**

The HFI wind turbine is at TRL (Technology Readiness Level) 6-7, showcasing an advanced design with superior aerodynamics and rotor blade technology that generates three times the Energy of a traditional open rotor design. The aim is to generate Energy at a cost below \$30/MWh and a unit CAPEX of \$700,000/MW. This innovation represents a smaller, quieter, and more efficient alternative to existing wind Energy generation technology. The turbine's unique features include a smart hydraulic drive that improves efficiency and reduces the cost of Energy production, the ability to generate Energy over a broader range of wind speeds, and versatile Energy output in hydraulic, DC, or AC forms without the need for additional AC to DC rectifiers for hydrogen production. Significantly, the turbine can be raised and lowered for optimal wind capture, reducing maintenance and installation costs, as servicing can be performed at ground level.

#### **About HFI Anion Exchange Membrane Water Electrolyser (AEMWE) technology**

At TRL 4-5, the HFI Anion Exchange Membrane Water Electrolyser (AEMWE) presents a step forward in power efficiency, longevity, and cost-reduction for green hydrogen production. Testing has confirmed a cell efficiency of 97%, notably higher than the 80-85% of rival technologies. Constructed without platinum group metal catalysts, the AEMWE utilises more affordable and accessible materials, resulting in a projected cost that is 50% lower per kW than the PEM electrolyser. It is designed to deliver high efficiency even with variable Energy supply typical of renewable sources, and it features a unique system where individual cells can be replaced without halting hydrogen production. The AEMWE's catalysts are chemically attached to the electrodes, preventing wash-off and ensuring durability. The ongoing patent applications aim to protect the unique intellectual property developed around this technology.

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#### **Caution Regarding Forward Looking Statements**

Certain statements made in this announcement are forward-looking statements. These forward-looking statements are not historical facts but rather are based on the Company's current expectations, estimates, and projections about its industry; its beliefs; and assumptions. Words such as 'anticipates,' 'expects,' 'intends,' 'plans,' 'believes,' 'seeks,' 'estimates,' and similar expressions are intended to identify forward-looking statements. These statements are not a guarantee of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the Company's control, are difficult to predict, and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions security holders and prospective security holders not to place undue reliance on these forward-looking statements, which reflect the view of the Company only as of the date of this announcement. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. The Company will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances, or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.

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