15 July 2026

**energy B plc**

**("energy B" or "The Company")**

# Results of General Meeting, Approval of Acquisition and Director Dealings

energy B plc (AQSE: NRGB) is pleased to announce that all resolutions proposed at the General Meeting held on 15 July 2026 (“**GM**”) were duly passed.

**Approval of Acquisition**

On the 12th of June 2026 the Company announced that it had entered into a share purchase agreement with London listed UK Oil & Gas PLC to conditionally acquire, for the total cash consideration of £1 million (the "**Acquisition**"), (i) their 100% subsidiary UKOG (137/246) Ltd ("**UKOG 137**") and (ii) their 77.9% shareholding in Horse Hill Developments Ltd ("**HHDL**"). The resolution to approve the Acquisition was duly passed by shareholders at the GM, and the Company will now continue to work towards satisfying the various conditions precedent to the Acquisition.

**Director Subscription and Grant of Options**

Among the resolutions proposed to the shareholders at the GM was the approval of director subscriptions and grants of options. Following the passing of the resolutions, the directors will subscribe for an aggregate of 529,133 new ordinary shares (“**Subscription Shares**”) and be granted with an aggregate of 4,000,000 options over shares (“**Options**”). Details of individual director subscriptions and grants of Options are in the tables below.

Director Subscription:

| **Director** | **Holding prior to the dealing** | | **No. of Subscription Shares** | **Holding immediately following the dealing** | |
|---|---|---|---|---|---|
| | No. of shares held | % | | No. of shares held | % |
| David Lenigas | 135,000 | 1.1 | 349,133 | 484,133 | 3.79 |
| Neil Ritson | 84,800 | 0.69 | 90,000 | 174,800 | 1.37 |
| Jonathan Colvile | 43,800 | 0.36 | 90,000 | 133,800 | 1.05 |

Director Options:

The Options will vest in four tranches based on the trading price of the ordinary shares achieving the following prescribed share prices.

| **Director** | **Total options** | **Tranche 1** | **Tranche 2** | **Tranche 3** | **Tranche 4** |
|---|---|---|---|---|---|
| Vesting share price* | | £0.18 | £0.25 | £0.40 | £0.70 |
| David Lenigas | 1,800,000 | 450,000 | 450,000 | 450,000 | 450,000 |
| Neil Ritson | 1,800,000 | 450,000 | 450,000 | 450,000 | 450,000 |
| Jonathan Colvile | 400,000 | 100,000 | 100,000 | 100,000 | 100,000 |

*The vested Options will be exercisable by the Directors for a period of five years from the relevant vesting date.

The FCA notifications relating to the director subscription and grant of options, made in accordance with the requirements of the UK Market Abuse Regulation, are appended below.

**Admission of Subscription Shares**

Application will be made for the admission of 529,133 Subscription Shares to be admitted to trading on the AQSE Growth Market ("**Admission**"). Admission is expected to become effective and dealings in the Subscription Shares is expected to commence at 8.00 a.m. on or around 28 July 2026. The Subscription Shares will rank pari passu in all respects with the Company's existing Ordinary Shares and the subscriptions are subject only to Admission.

**Total Voting Rights**

Following Admission, the Company's issued share capital will comprise 12,742,934 Ordinary Shares of £0.01 each, each carrying the right to one vote. The Company holds no shares in treasury. Therefore, the total number of voting rights in the Company is 12,742,934. This figure may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in, or a change to their interest in the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

The Directors of The Company take responsibility for this announcement.

For further information please contact:

| | |
|---|---|
| **energy B plc**<br>Neil Ritson, CEO/Director<br>David Lenigas, Executive Chairman | <br>neil@nrgbtc.com<br>davidlenigas@gmail.com<br>+44 (0) 7881 825 378 |
| **First Sentinel Corporate Finance**<br>**(AQSE Corporate Adviser)**<br>Brian Stockbridge<br>Gabrielle Cordeiro<br>Ahmed Iqbal | +44 20 3855 5551<br><br>Brian@first-sentinel.com<br>Gabrielle@first-sentinel.com<br>Ahmed.iqbal@first-sentinel.com |

**NOTIFICATION OF TRANSACTIONS OF DIRECTORS, PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES OR CONNECTED PERSONS**

| | | |
|---|---|---|
| **1.** | **Details of the person discharging managerial responsibilities / person closely associated** | |
| a) | Name | Neil Ritson |
| **2.** | **Reason for the Notification** | |
| a) | Position/status | Director |
| b) | Initial notification / Amendment | Initial notification |

<table>
<tr><td>3.</td><td colspan="2">Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</td></tr>
<tr><td>a)</td><td>Name</td><td>energy B plc</td></tr>
<tr><td>b)</td><td>LEI</td><td>213800U3MWUSU24ARW11</td></tr>
<tr><td>4.</td><td colspan="2">Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</td></tr>
<tr><td>a)</td><td>Description of the Financial instrument, type of instrument<br><br>Identification Code</td><td>Ordinary shares of £0.01 each<br><br>GB00BRJNW354</td></tr>
<tr><td>b)</td><td>Nature of the transaction</td><td>Subscription for new ordinary shares</td></tr>
<tr><td>c)</td><td>Price(s) and volume(s)</td><td><table><tr><td>Price</td><td>Volume</td></tr><tr><td>£0.12 per Ordinary Share</td><td>90,000</td></tr></table></td></tr>
<tr><td>d)</td><td>Aggregated information:<br>·Aggregated volume<br>·Price</td><td>Single transaction, see details in item (c) above</td></tr>
<tr><td>e)</td><td>Date of the transaction</td><td>15 July 2026</td></tr>
<tr><td>f)</td><td>Place of the Transaction</td><td>Outside a trading venue</td></tr>
<tr><td>4.</td><td colspan="2">Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</td></tr>
<tr><td>a)</td><td>Description of the Financial instrument, type of instrument<br><br>Identification Code</td><td>Ordinary shares of £0.01 each<br><br>GB00BRJNW354</td></tr>
<tr><td>b)</td><td>Nature of the transaction</td><td>Grant of options over 1,800,000 ordinary shares for nil consideration, subject to the following share-price performance conditions:<br>- 450,000 options vests when the share price reaches 18 pence;<br>- 450,000 options vests when the share price reaches 25 pence;</td></tr>
</table>

| | | |
|---|---|---|
| | | - 450,000 options vests when the share price reaches 40 pence; and<br>- 450,000 options vests when the share price reaches 70 pence. |
| c) | Price(s) and volume(s) | Price: N/A<br>Volume: 1,800,000 |
| d) | Aggregated information:<br>·Aggregated volume<br>·Price | Single transaction, see details in item (c) above |
| e) | Date of the transaction | 15 July 2026 |
| f) | Place of the Transaction | Outside a trading venue |

| | | |
|---|---|---|
| **1.** | **Details of the person discharging managerial responsibilities / person closely associated** | |
| a) | Name | Jonathan Colvile |
| **2.** | **Reason for the Notification** | |
| a) | Position/status | Director |
| b) | Initial notification / Amendment | Initial notification |
| **3.** | **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor** | |
| a) | Name | energy B plc |
| b) | LEI | 213800U3MWUSU24ARW11 |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the Financial instrument, type of instrument<br><br>Identification Code | Ordinary shares of £0.01 each<br><br>GB00BRJNW354 |
| b) | Nature of the transaction | Subscription for new ordinary shares |

| | | |
|---|---|---|
| c) | Price(s) and volume(s) | <table><tr><td>Price</td><td>Volume</td></tr><tr><td>£0.12 per Ordinary Share</td><td>90,000</td></tr></table> |
| d) | Aggregated information:<br>·Aggregated volume<br>·Price | Single transaction, see details in item (c) above |
| e) | Date of the transaction | 15 July 2026 |
| f) | Place of the Transaction | Outside a trading venue |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the Financial instrument, type of instrument<br><br>Identification Code | Ordinary shares of £0.01 each<br><br>GB00BRJNW354 |
| b) | Nature of the transaction | Grant of options over 400,000 ordinary shares for nil consideration, subject to the following share-price performance conditions:<br>- 100,000 options vests when the share price reaches 18 pence;<br>- 100,000 options vests when the share price reaches 25 pence;<br>- 100,000 options vests when the share price reaches 40 pence; and<br>- 100,000 options vests when the share price reaches 70 pence. |
| c) | Price(s) and volume(s) | <table><tr><td>Price</td><td>Volume</td></tr><tr><td>N/A</td><td>400,000</td></tr></table> |
| d) | Aggregated information:<br>·Aggregated volume<br>·Price | Single transaction, see details in item (c) above |
| e) | Date of the transaction | 15 July 2026 |
| f) | Place of the Transaction | Outside a trading venue |

| | | |
|---|---|---|
| **1.** | **Details of the person discharging managerial responsibilities / person closely associated** | |
| a) | Name | David Lenigas |

| | | |
|---|---|---|
| **2.** | **Reason for the Notification** | |
| a) | Position/status | Executive Chairman |
| b) | Initial notification / Amendment | Initial notification |
| **3.** | **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor** | |
| a) | Name | energy B plc |
| b) | LEI | 213800U3MWUSU24ARW11 |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the Financial instrument, type of instrument<br><br>Identification Code | Ordinary shares of £0.01 each<br><br>GB00BRJNW354 |
| b) | Nature of the transaction | Subscription for new ordinary shares |
| c) | Price(s) and volume(s) | <table><tr><td>Price</td><td>Volume</td></tr><tr><td>£0.12 per Ordinary Share</td><td>349,133</td></tr></table> |
| d) | Aggregated information:<br>·Aggregated volume<br>·Price | Single transaction, see details in item (c) above |
| e) | Date of the transaction | 15 July 2026 |
| f) | Place of the Transaction | Outside a trading venue |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the Financial instrument, type of instrument | Ordinary shares of £0.01 each |

| | | |
|---|---|---|
| | Identification Code | GB00BRJNW354 |
| b) | Nature of the transaction | Grant of options over 1,800,000 ordinary shares for nil consideration, subject to the following share-price performance conditions:<br>- 450,000 options vests when the share price reaches 18 pence;<br>- 450,000 options vests when the share price reaches 25 pence;<br>- 450,000 options vests when the share price reaches 40 pence; and<br>- 450,000 options vests when the share price reaches 70 pence. |
| c) | Price(s) and volume(s) | Price: N/A<br>Volume: 1,800,000 |
| d) | Aggregated information:<br>·Aggregated volume<br>·Price | Single transaction, see details in item (c) above |
| e) | Date of the transaction | 15 July 2026 |
| f) | Place of the Transaction | Outside a trading venue |

| | |
|---|---|
| **1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached** [ii]**:** | energy B plc |
| **1b. Please indicate if the issuer is a non-UK issuer** (please mark with an "X" if appropriate) | |
| Non-UK issuer | |
| **2. Reason for the notification** (please mark the appropriate box or boxes with an "X") | |
| An acquisition or disposal of voting rights | X |
| An acquisition or disposal of financial instruments | |
| An event changing the breakdown of voting rights | |
| Other (please specify) [iii]: | X |
| **3. Details of person subject to the notification obligation** [iv] | |
| Name | David Lenigas |
| City and country of registered office (if applicable) | - |
| **4. Full name of shareholder(s)** (if different from 3.) [v] | |

| | |
|---|---|
| Name | David Lenigas |
| City and country of registered office (if applicable) | - |
| **5. Date on which the threshold was crossed or reached [vi]:** | 15 July 2026 |
| **6. Date on which issuer notified (DD/MM/YYYY):** | 15 July 2026 |

**7. Total positions of person(s) subject to the notification obligation**

| | % of voting rights attached to shares (total of 8. A) | % of voting rights through financial instruments (total of 8.B 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number of voting rights held in issuer (8.A + 8.B) [vii] |
|---|---|---|---|---|
| Resulting situation on the date on which threshold was crossed or reached | 3.79 | - | 3.79 | 484,133 |
| Position of previous notification (if applicable) | 5.60 | - | 5.60 | 135,000 |

**8. Notified details of the resulting situation on the date on which the threshold was crossed or reached [viii]**

**A: Voting rights attached to shares**

| **Class/type of shares**<br>ISIN code (if possible) | **Number of voting rights [ix]** | | **% of voting rights** | |
|---|---|---|---|---|
| | **Direct**<br>(DTR5.1) | **Indirect**<br>(DTR5.2.1) | **Direct**<br>(DTR5.1) | **Indirect**<br>(DTR5.2.1) |
| GB00BRJNW354 | 484,133 | - | 3.79 | - |
| **SUBTOTAL 8. A** | 484,133 | | 3.79 | |

**B 1: Financial Instruments according to DTR5.3.1R (1) (a)**

| **Type of financial instrument** | **Expiration date [x]** | **Exercise/ Conversion Period [xi]** | **Number of voting rights that may be acquired if the instrument is exercised/converted.** | **% of voting rights** |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |

| | | | SUBTOTAL 8. B 1 | | |
|---|---|---|---|---|---|

| **B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b)** | | | | | |
|---|---|---|---|---|---|
| **Type of financial instrument** | **Expiration date** [x] | **Exercise/ Conversion Period** [xi] | **Physical or cash Settlement** [xii] | **Number of voting rights** | **% of voting rights** |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | **SUBTOTAL 8.B.2** | | |

| **9. Information in relation to the person subject to the notification obligation** (please mark the applicable box with an "X") | | | |
|---|---|---|---|
| Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer [xiii] | X | | |
| Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary) [xiv] | | | |
| **Name** [xv] | **% of voting rights if it equals or is higher than the notifiable threshold** | **% of voting rights through financial instruments if it equals or is higher than the notifiable threshold** | **Total of both if it equals or is higher than the notifiable threshold** |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

| 10. In case of proxy voting, please identify: | |
|---|---|
| Name of the proxy holder | |
| The number and % of voting rights held | |
| The date until which the voting rights will be held | |

| 11. Additional information [xvi] |
|---|
| |

| | |
|---|---|
| **Place of completion** | England |
| **Date of completion** | 15 July 2026 |