



ATHLETES TAX

Financial Strategy for Elite Athletes

10 STEPS TO BUILDING WEALTH AS AN ATHLETE

A Practical Playbook for Protecting, Growing, and Leaving a Legacy

1	Know Your Numbers Understand your income from salary, bonuses, NIL deals, endorsements, and investments.
2	Build Your A-Team Work with an athlete-focused CPA, financial advisor, and attorney.
3	Live Below Your Means Avoid lifestyle inflation and prioritize long-term wealth.
4	Eliminate Consumer Debt Pay off high-interest debt as quickly as possible.
5	Build an Emergency Fund Maintain 6–12 months of living expenses in cash.
6	Maximize Tax Strategies Use retirement accounts and proactive tax planning.
7	Invest Consistently Build diversified long-term investments before luxury purchases.
8	Protect Your Wealth Use insurance, asset protection, and proper legal structures.
9	Create Multiple Income Streams Build businesses, real estate, and investments beyond sports.
10	Leave a Legacy Create an estate plan that protects future generations.