

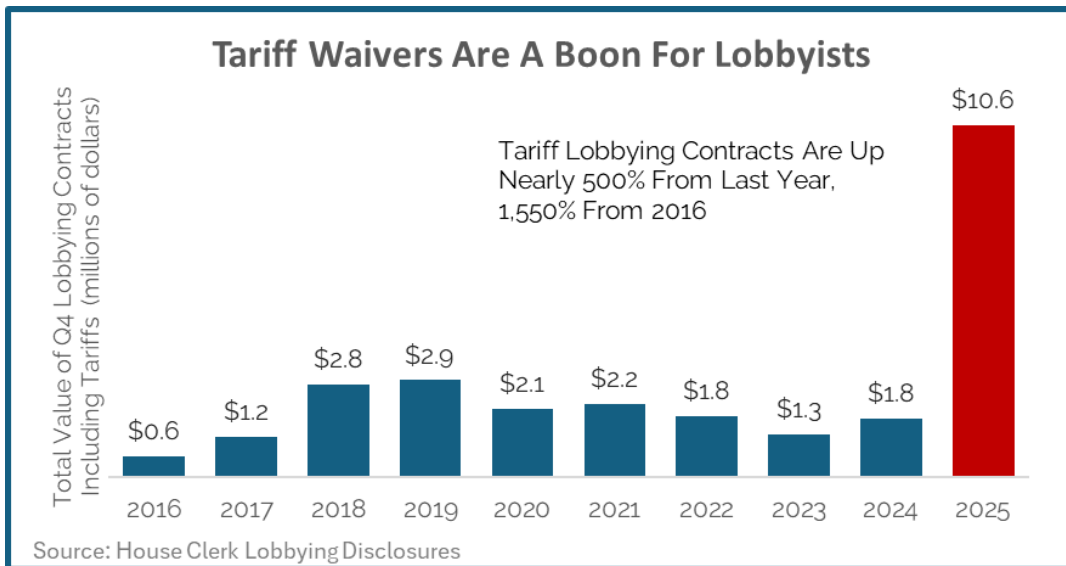


**TOPLINE: K Street loves tariffs, Main Street hates them.** President Trump's evolving tariff policies are a boon for lobbying revenues; ordinary families and businesses pay the price.

**BACKGROUND:** Over the past year, President Trump's more than [120 tariff actions](#) and selective exemptions have contributed to record lobbying expenditures. While big corporations lobby for special exemptions, small businesses and families pay tariff taxes.

### K Street Coffers Expand

- 496% increase in tariff lobbying revenues<sup>1</sup> in Q4 2025 compared to Q4 2024.
- 1,550% increase in Q4 tariff lobbying revenues compared to 2016, Pre-Trump levels.
- 189% increase in Q4 registered tariff lobbying disclosures this year compared to 2024.



### Main Street Suffers

- As tariff taxes surged to [\\$288.5 billion](#) in 2025 (up from \$98.3 billion in 2024), American households and businesses paid more for goods and services affected by tariffs.
- The economy had added [just 93,000 jobs](#) in the eight months since Liberation Day, compared to a gain of 491,000 jobs in the first four months of 2025.

### Tariffs Are Hurting Those They Aim To Help. Since Liberation Day:

- The U.S. has lost [72,000 manufacturing jobs](#) and [18,000 mining and logging jobs](#).
- Manufacturers' costs have increased 50 percent more than other producers' costs.
- [Auto sales are down 13%](#) and 28,000 auto manufacturing jobs have been cut.

**BOTTOMLINE:** Americans—not foreign countries—pay tariffs, and tariffs are holding back American jobs and the free enterprise system that makes America great.

<sup>1</sup> Tariff lobbying revenues include lobbying contracts that list tariffs as one of, or the only lobbying issue.



