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FOUNDATION

Trump's Tariff Tax Costs Car Companies Billions

TOPLINE: President Trump's tariff taxes are hammering the bottom lines of both foreign and domestic car manufacturers.

Q2 2025 - Tariffs Paid by Car Manufacturers:

Q2 2025 Total: \$11.7 Billion

Company	Tariffs Paid
Toyota	\$3.06 Billion
Volkswagen	\$1.52 Billion
General Motors	\$1.1 Billion
Honda	\$840 Million
Ford	\$800 Million
BMW	\$700 Million
Hyundai	\$610 Million

Company	Tariffs Paid
Kia	\$570 Million
Subaru	\$480 Million
Mazda	\$470 Million
Nissan	\$470 Million
Mercedes	\$430 Million
Stellantis	\$350 Million
Tesla	\$300 Million

Source: [Yahoo Finance](#)

President Trump's Tariff Policy Is Taking Profits, Rightly Earned by American Companies and Their Shareholders, To Fill the Federal Government's Coffers.

- Trump's Tariff Tax could wipe out car company profits.
 - General Motors (GM) typically operates on a **5%** profit margin. This year, GM expects to pay up to \$5 billion in tariffs, decimating its profits.
- Tariffs are taxes paid for by American families and businesses.
 - **WATCH:** [AAF Chairman Marc Short on the Truth About Tariffs](#)

American Families Cannot Take Much Higher Prices:

- **19.3% of American new car buyers are taking on monthly payments above \$1,000.**
- Car prices are expected to increase **4-8%** by the end of 2025, largely due to tariffs.
- Car companies can only bear the full weight of tariffs for so long before passing costs along to American families.

Supply Chains Cannot Move Overnight:

- American auto manufacturers like GM, Ford, Stellantis, and Tesla, developed sophisticated supply chains when NAFTA and USMCA were the stable laws of the land.
- With a **25%** auto sector tariff, manufacturers are forced to consider spending even more money to reconfigure their supply chains to account for President Trump's tariffs.
- **American manufacturers face a 50% tariff on key car inputs like steel and aluminum.**

BOTTOMLINE: President Trump's tariff tax is harming the very American auto industry that he pledged to protect on the campaign trail. Rather than restoring America's auto industry to international glory, tariffs are kneecapping it.

