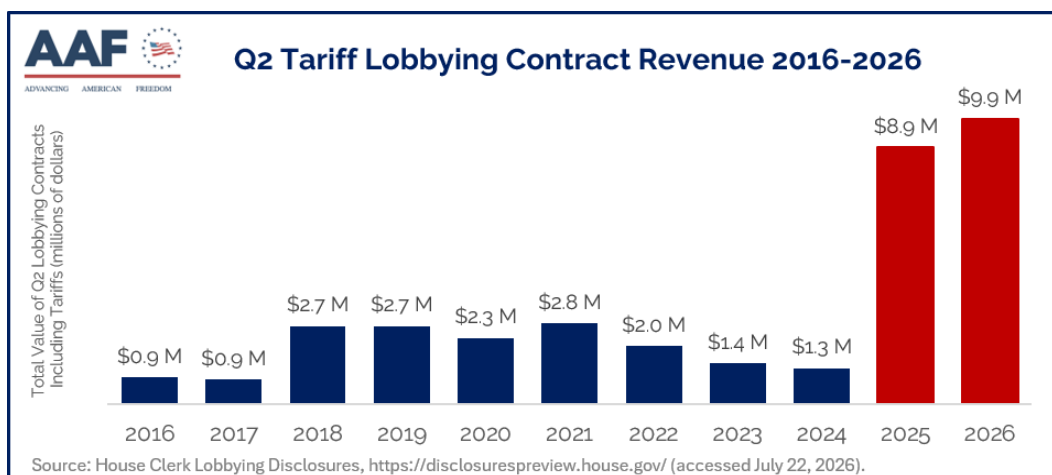


TARIFF LOBBYING REPORT Q2 2026

Rachel Greszler, Senior Research Fellow

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TOPLINE: President Trump's still-evolving tariff policies fuel K Street profits while American families pay the price.



K Street Tariff Revenues Keep Growing:

- **690% increase** in second-quarter (Q2) tariff lobbying revenues in 2026 vs. 2024.
- **956% increase** in Q2 tariff lobbying revenues vs. 2016, pre-Trump levels.
- **230% increase** in the number of registered tariff lobbying disclosures vs. 2024.

Lobbying Contracts Targeted the Trump Administration's Tariffs

- At least 15 referenced Section 232 tariffs
- At least 13 referenced Section 301 tariffs
- At least 4 referenced IEEPA tariffs
- At least 22 listed "tariffs" as their sole lobbying issue.

Rather than a New Golden Age, Tariffs Are Hurting Those They Claim to Help:

- During the Liberation Day IEEPA tariffs, the economy lost ~5,000 jobs per month.
- Since the Liberation Day tariffs were struck down, the American economy has added 137,000 jobs per month.
- AAF analysis found that the Liberation Day tariffs cost 75,000 to 80,000 jobs per month.
- On July 20, the Trump Administration announced new Section 338 tariffs on select Canadian products—such as cars, alcohol, dairy, cement, and hockey sticks.

BOTTOMLINE: While big businesses have the resources to pay K Street to lobby for tariff carve-outs, families and small businesses are left to pay the full tariff tax, distorting the free-enterprise system that makes America great.

