Attention! This investment falls outside AFM supervision. No prospectus required for this activity.



Key Information about the Investment

Bonds Series A2 Yieldfund by frontpay management B.V.

This document was prepared on June 24, 2026.
This document helps you better understand the risks, costs, and returns of the investment.

Please note! This document and this offer have not been reviewed by the AFM (Dutch Authority for the Financial Markets).

What is being offered and by whom?

The Bonds Series A2 Yieldfund are offered by frontpay management B.V. The issuer is also the issuing institution of the Bonds Series A2 Yieldfund.

The issuing institution frontpay management B.V. trades (buys / sells) in variouscryptocurrencies using a stablecoin as a counter value. frontpay management B.V. uses specially developed software programs for this purpose.

The code and/or variables of these software programs are written/set and adjusted at the discretion of frontpay management B.V.

The website of the issuer is https://yieldfund.com

What are the main risks for you as an investor?

In general, the higher the offered or expected return, the higher the risk. The offered or expected return on the bonds depends on the profits made by frontpay management B.V. There is a chance that the profit may be lower than expected or even result in a loss, potentially leading to lower returns or even the loss of your invested management or part thereof.

The main reasons why frontpay management B.V. may not be able to pay the offered or expected return or even your management are:

- Social, economic, and political factors;
- Geopolitical factors;
- Adjustment of laws and regulations;
- Inactivity of the trading exchange used.

There are also other significant risks. More information about these risks can be found in this document under the section "Further Information on Risks" on page 5.

Who is the target audience for this investment?

The Bonds Series A2 Yieldfund are offered to non-professional investors. The Bonds Series A2 Yieldfund are suitable for investors seeking a fixed return.

The Bonds Series A2 Yieldfund are not suitable for investors who find the risks associated with trading in crypto assets, and therefore the possibility that returns and repayments may not be paid, unacceptable.

What type of investment is this?

You are investing in a bond.

- The nominal value of the bonds is €1,000.
- The intrinsic value of the bonds is €1,000.
- The price of the bonds is €1,000.
- Participation is possible from €10,000.
- The issuance date of the bonds is June 24, 2026.
- The term of the bonds is 1, 2, or 3 years.
- The monthly interest on the bonds is 2% for a term of 1 year, 3% for a term of 2 years, and 4% for a term of 3 years. The bonds do not offer bonus interest.
- More information about the returns can be found in this document under the section "Further Information on Returns" on page 6.

What are the costs for you as an investor?

You do not pay issuance costs on your investment. There are no costs when selling your bond. If frontpay management B.V. prematurely redeems your bonds at your request, it is authorized to charge you redemption costs.

What is your investment used for?

Every euro of your investment is not used to cover costs. Every euro is invested for the business operations of frontpay management B.V., which involves trading in cryptocurrencies.

Your investment belongs to the assets of frontpay management B.V. More information about the use of the investment can be found under the section "Further Information on the Use of Proceeds" on page 6.

Further Information on the Investment

In this part of the document, you will find further information about the offer and the issuer. This will give you more insight into the specific risks, costs, and returns of the offer.

Please note! This document and this offer have not been reviewed by the AFM.

Further Information about the Issuer:

The issuer is also the issuing institution of the bonds.
The issuing institution is a private limited company, established on February 11, 2025, and located in Deventer under Chamber of Commerce number 96407344. The address of the issuing institution is Hanzeweg 5, Deventer.

The website of the issuing institution is https://yieldfund.com/en/.

Contact person:
Lotte Simons, l.simons@yieldfund.com and +31 6 44776352.

The issuing institution is managed by frontpay beheer B.V., of which H.A. Simons is the sole director and shareholder.

The sole shareholder of the issuing institution is frontpay beheer B.V., of which H.A. Simons is the sole shareholder.

These are the main activities of the issuing institution: frontpay management B.V. trades (buys / sells) in various cryptocurrencies using a stablecoin as a counter value. frontpay management B.V. uses specially developed software programs for this purpose. The code and/or variables of these software programs are written/set and adjusted at the discretion of frontpay management B.V.

Further Information about the Issuing Institution:

The issuing institution operates under the following trade names: frontpay management B.V. and Yieldfund.

The issuing institution trades the following: n/a.

The issuing institution has no (financial) relationships with affiliated entities and/or individuals.

Further Information on Risks:

There is a risk that frontpay management B.V. may no longer be able to meet its payment obligations or may have to temporarily suspend these obligations, due to lower income from trading activities. Due to lack of volatility or other unfavorable market conditions, there is a risk that frontpay management B.V. may not generate sufficient returns.
Additionally, there is a risk that changes in laws and regulations may limit frontpay management B.V.'s trading activities.

The bonds are not tradable on an exchange or platform and therefore have limited tradability: there is a risk that there may not be a buyer for your bond if you wish to divest your investment prematurely. This means you risk not being able to receive your money back at the desired time and may have to hold onto your investment longer or sell your bond at a lower price.

Early redemption: There is a risk of early redemption because frontpay management B.V. reserves the right, based on the bond terms, to redeem the bonds prematurely. This means as an investor that your bond may be redeemed early, potentially not achieving the full intended return.

Payment ranking: Payment of returns occurs after frontpay management B.V. has paid all relevant costs arising from its business operations. There is a risk that the issuing institution may not have sufficient liquid assets remaining to pay the returns in full. This means as an investor that you may not receive the entire return and repayment on your bonds in case of frontpay management B.V. bankruptcy.

In case of bankruptcy of frontpay management B.V., as a bondholder, you are a concurrent creditor, meaning your claim ranks lower than preferred creditors. This means that in case of bankruptcy of frontpay management B.V., you may not receive the entire return and/or repayment on your bonds.

Limited equity: The equity of the issuing institution is currently limited. This means the equity buffer is small, so in case of disappointing results, the issuing institution may quickly fail to meet its obligations on the bonds. The risk profile of the bonds is similar to that of stocks. The issuing institution aims to structurally increase equity to reduce this risk.

Further Information on the Use of Proceeds

The total proceeds of the offer amount to **€1,890,000.-**

This amount may be lower if not all bonds are subscribed to. The minimum proceeds are €10,000.

The proceeds are used for the trading activities of frontpay management B.V.

None of the proceeds are used for costs related to the bonds.

The proceeds are sufficient for costs related to the bonds.

These costs include advisory costs and amount to €25,000.

These costs are financed by: frontpay management B.V.

Further Information on Returns

Returns are paid in the form of interest.

The interest is 2% per month for a term of 1 year, 3% per month for a term of 2 years, and 4% per month for a term of 3 years. The bonds do not offer bonus interest.

Investors receive interest weekly.

Repayment is made at the end of the bond term.

The investment generates sufficient income before the first payment date to compensate for the returns of all investors from that income.

Returns are not compensated from the investments of (other) investors.

In addition to investors, there are other individuals who receive income (other than as intended under 'costs') from the investment.

The following individuals receive income from the investment: H.A. Simons as the sole (indirect) shareholder of frontpay management B.V., through an increase in the equity of frontpay management B.V. that benefits (indirectly) H.A. Simons.

Further Information on the Financial Situation of the Issuing Institution

The issuer has been active since February 11, 2025. The following financial information is the most recent available data.

Balance Sheet
The date of this information is December 31, 2025.

The equity amounts to €20,482.70, consisting of:

- Share management: €100,00
- Other reserves: €0,00
- Annual profit: €20,382.70

The liabilities amount to €342,498.66, consisting of:

- Trade payables: €134,247.22
- Taxes: €88,343.86
- Other short-term liabilities: €120,207.58

The equity-to-liabilities ratio is 5.67/94.36. After the issuance of the bonds, this ratio will depend on the number of bonds issued.

The working management amounts to - €287,868.26 consisting of:

- Current assets: €54,930.40
- Current liabilities: €342,798.66

Securities
The issuing institution has not provided any securities or guarantees.

Income Statement
The following information pertains to the period from February 11, 2025, til December 31, 2025, and is the most recent available data.

- Revenue for this period: €1,039,517.81
- Other expenses for this period: €1,019,135.11
- Net profit for this period: €20,382.70

Post-Issuance Financial Situation
The expected proceeds from the offering amount to €1,890,000.00

The issuing institution aims to allocate 50% of the returns on the invested management (minus other business expenses) to the institution's equity.

No additional financing will be obtained.

Further Information on the Offering and Subscription
The offering period begins on **June 24, 2026**, and ends on **June 24, 2027**. The issuance date of the bonds is **June 24, 2026.**

As of June 24, 2026, investors can subscribe to the bonds, and the selected term will begin once the investors have paid the purchase price for the bonds.

Investors must subscribe through the method prescribed on the website yieldfund.com.