Eagle Capital Select Equity ETF (EAGL)

Fact Sheet | June 30, 2026

EAGLE
CAPITAL MANAGEMENT

Summary

Eagle Capital Select Equity ETF is an actively managed, concentrated portfolio of primarily large-cap companies selected using Eagle Capital's time-tested investment philosophy and disciplines. The ETF seeks to generate investment returns superior to U.S. equity markets. The benefits of the ETF may include, but aren't limited to, its simplicity, liquidity, potential for greater tax efficiency, and ease of use in asset allocation. Eagle Capital is the investment advisor to the ETF.

Why Eagle ETF?

- The ETF's portfolio holds durable, high-quality businesses that seek long-term market outperformance.
- Eagle Capital uses a fundamental, bottom-up research approach and engages in exhaustive due-diligence and deliberation.
- Eagle Capital focuses intensely on the drivers of long-term value creation, seeking superior total returns relative to the market.
- Eagle Capital seeks attractive risk/return characteristics for each position based on valuation discount, resilience, growth opportunities and strong management.
- Eagle Capital generally concentrates the ETF's portfolio in the 20-35 stocks where Eagle Capital has its highest conviction.

Top 10 Holdings

As of 6/30/2026

Amazon.com Inc	7.6%
MercadoLibre Inc	6.9%
UnitedHealth Group Inc	6.9%
Taiwan Semiconductor-Sp ADR	6.7%
London Stock Exchg-Unsp ADR	6.4%
ConocoPhillips	5.2%
Microsoft Corp	5.2%
Alphabet Inc Cl A	4.7%
S&P Global Inc	4.7%
Humana Inc	4.0%

Fund holdings and sector allocations are subject to change at any time and should not be considered recommendations to buy or sell any securities.

Fund Details

As of 6/30/2026

Fund Ticker	EAGL
Listing Exchange	NYSE Arca
Inception Date	3/21/2024
Benchmark Index	S&P 500
Number of Holdings	26
% ADRs	17.0%
Dividend Frequency	Annually
Total Assets	$4.26B
Custodian	Bank of New York Mellon
CUSIP	88339Y102
Gross Expense Ratio	0.81%
Net Expense Ratio[1]	0.80%

Returns

As of 6/30/2026

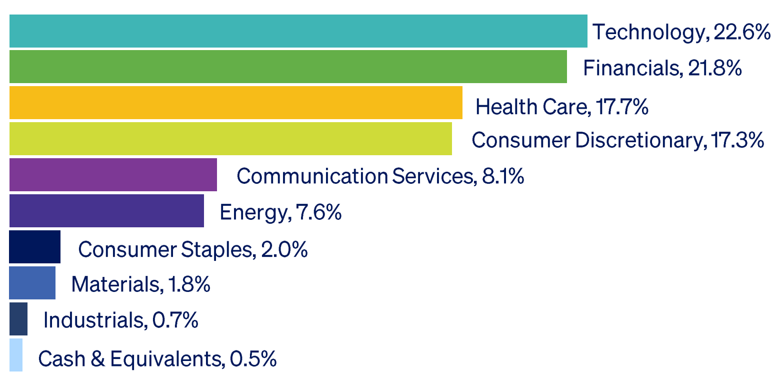
	Latest Quarter	1 year	5 year	Since Inception (3/21/2024) Annualized
EAGL | NAV	5.78	7.26	---	11.80
EAGL | Market Price	5.75	7.18	---	11.85
S&P 500	15.20	22.32	---	18.54

The performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call 833-782-2211 or visit the Fund's website at www.eaglecap.com.

[1]The gross expense ratio of 0.81% includes the effect of acquired fund fees and expenses that have been waived by the adviser pursuant to an expense limitation agreement in effect through October 31, 2026.

Sector Allocations

As of 6/30/2026



Source: Advent APX; GICS Data; Internal Eagle Capital Analysis

CIO Team

Alec J. Henry
Managing CIO
26 years experience
Joined Eagle in 2010, University of Virginia

Ravenel B. Curry, III
Co-CIO
58 years experience
Founded Eagle in 1988, Furman University, Darden

Adrian V. Meli
Co-CIO
24 years experience
Joined Eagle in 2008, Williams College

Alec J. Henry, Managing Chief Investment Officer, is primarily responsible for the day-to-day management of the Fund's portfolio. He is supported in his day-to-day portfolio management by Eagle's two Co-Chief Investment Officers – Ravenel B. Curry, III and Adrian V. Meli – as well as by a team of research analysts.

For more information, please contact:
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ABOUT EAGLE CAPITAL

Eagle Capital Management is an independent investment management firm in which original, thoughtful research and rigorous valuation discipline drive long-term investment decisions. Eagle's mission is to achieve superior returns over the long-term and to provide the highest quality client service to our partners. The firm's primary strategy, the Eagle Equity portfolio, has been consistently managed with the same investment philosophy and approach since 1988.

Important Information:

An investor should consider the investment objectives, risks, and charges and expenses of the Fund carefully before investing. The Prospectus, which contains this and other information about the Fund, may be obtained by calling 833-782-2211, or visit the Fund's website at www.eaglecap.com. Please read the Prospectus carefully before investing.

The Fund is non-diversified, which means that it may invest in the securities of fewer issuers than a diversified fund. As a result, the Fund may be more susceptible to a single adverse corporate, economic or political occurrence affecting one or more of these issuers, and may experience increased volatility due to its investments in those securities. Investing in ETFs involves risk, including potential loss of principal. American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs) are subject to the risks associated with investing directly in foreign securities. In addition, investments in ADRs and GDRs may be less liquid than the underlying shares in their primary trading market. Investments in emerging markets securities are considered speculative and subject to heightened risks in addition to the general risks of investing in foreign securities. Fund investments in foreign currencies and securities denominated in foreign currencies are subject to currency risk. The Fund is actively-managed and may not meet its investment objective based on the Adviser's success or failure to implement investment strategies for the Fund. A new or smaller fund is subject to the risk that its performance may not represent how the fund is expected to or may perform in the long term. In addition, new funds have limited operating histories for investors to evaluate and new and smaller funds may not attract sufficient assets to achieve investment and trading efficiencies. Please refer to the Prospectus for more information including in relation to the risks associated with the Fund. ETFs may trade at a premium or discount to NAV. Shares of any ETF are bought and sold at market prices (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The Fund is an ETF, which is a fund that trades like other publicly-traded securities. The Fund is not an index fund.

The S&P 500 Index includes 500 leading companies and captures more than three quarters of the total market capitalization. It is float-adjusted and based on the market cap weightings of the securities that comprise the index. In contrast, the EAGL ETF is highly concentrated and may contain companies not listed in the S&P 500 Index.

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Foreside Fund Services, LLC, Distributor 800-279-0279