

FORM N-PX FILER INFORMATION	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM N-PX ANNUAL REPORT OF PROXY VOTING RECORD	OMB APPROVAL
Form N-PX		OMB Number: 3235-0582 Estimated average burden hours per response: 20.8

N-PX: Filer Information

Filer CIK:	0001969674
Filer CCC:	*****
Date of Report:	06/30/2025
Are you a Registered Management Investment Company or an Institutional Manager?	Registered Management Investment Company
Filer Investment Company Type	Form N-1A Filer (Mutual Fund)
Is this a LIVE or TEST Filing?	LIVE
Is this an electronic copy of an official filing submitted in paper format?	☐

Submission Contact Information

Name	FilePoint
Phone	919-706-4090
E-mail Address	file@filepoint.com

Notification Information

Notify via Filing Website only?	☐
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N-PX: Series/Class (Contract) Information

All? ☐

Series ID Record 1

Series ID

All? ☐

Class ID Record 1

Class ID

N-PX: Cover Page

Name and address of reporting person:

Name of reporting person (For registered management investment companies, provide exact name of registrant as specified in charter)

Street 1

Street 2

City

State/Country

Zip code and zip code extension or foreign postal code

Telephone number of reporting person, including area code:

Name and address of agent for service:

Name of agent for service

Street 1

Street 2

City

State/Country

Zip code and zip code extension or foreign postal code

53204

Reporting Period:

Report for the year ended June 30,

2025

SEC Investment Company Act or Form 13F File Number:

811-23883

CRD Number (if any):

Other SEC File Number (if any):

Legal Entity Identifier (if any):

5493000L2E3DBUPMOK03

Report Type (check only one):

Registered Management Investment Company.

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Fund Voting Report (Check here if the registered management investment company held one or more securities it was entitled to vote.)

☐

Fund Notice Report (Check here if the registered management investment company did not hold any securities it was entitled to vote.)

Institutional Manager.

☐

Institutional Manager Voting Report (Check here if all proxy votes of this reporting manager are reported in this report.)

☐

Institutional Manager Notice Report (Check here if no proxy votes are reported in this report and complete the notice report filing explanation section below)

☐

Institutional Manager Combination Report (Check here if a portion of the proxy votes for this reporting manager are reported in this report and a portion are reported by other reporting person(s).)

☐

Yes

☒

No

Do you wish to provide explanatory information pursuant to Special Instruction B.4?:

Additional information:

N-PX: Summary - Included Managers

Number of Included Institutional Managers:

1

Included Institutional Managers: 1

No.:	1
Form 13F File Number [028-]:	028-04988
CRD Number (if any):	000106422
SEC File Number (if any):	801-48883
LEI (if any):	
Name:	Eagle Capital Management LLC

N-PX: Summary - Included Series

Number of Series:	1
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Information about the Series: 1

Series Identification Number:	S000081645
Series Name:	Eagle Capital Select Equity ETF
LEI:	5493000L3WAZFT3NEZ21

N-PX: Signature Block

Reporting Person:	2023 ETF Series Trust
By (Signature):	Eric W. Falkeis
By (Printed Signature):	Eric W. Falkeis
By (Title):	Principal Executive Officer
Date:	08/28/2025

FORM N-PX PROXY VOTING RECORD

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8	COLUMN 9	COLUMN 10	COLUMN 11	COLUMN 12			COLUMN 13	COLUMN 14	COLUMN 15
NAME OF ISSUER	CUSIP	ISIN	FIGI	MEETING DATE	VOTE DESCRIPTION	VOTE CATEGORY	DESCRIPTION OF OTHER CATEGORY	VOTE SOURCE	SHARES VOTED	SHARES ON LOAN	DETAILS OF VOTE			MANAGER NUMBER	SERIES ID	OTHER INFO
											HOW VOTED	SHARES VOTED	FOR OR AGAINST MANAGEMENT			
ALCOA CORPORATION		US0138721065		05/08/2025	Approval, on an advisory basis, of the Company's 2024 named executive officer compensation	SECTION 14A SAY-ON-PAY VOTES		ISSUER	1205870	0.00	FOR	1205870	FOR			
AMAZON.COM, INC.		US0231351067		05/21/2025	ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION	SECTION 14A SAY-ON-PAY VOTES		ISSUER	919873	0.00	FOR	919873	FOR			
AON PLC		IE00BLP1HW54		06/27/2025	Advisory vote to approve the compensation of the Company's named executive officers.	SECTION 14A SAY-ON-PAY VOTES		ISSUER	209302	0.00	FOR	209302	FOR			
BAYER AG		US0727303028		04/25/2025	Resolution on the approval of the Compensation Report	SECTION 14A SAY-ON-PAY VOTES		ISSUER	8495935	0.00	FOR	8495935	FOR			
CAPITAL ONE FINANCIAL CORPORATION		US14040H1059		05/08/2025	Advisory vote on our Named Executive Officer compensation ("Say on Pay").	SECTION 14A SAY-ON-PAY VOTES		ISSUER	500159	0.00	FOR	500159	FOR			
COMCAST CORPORATION		US20030N1019		06/18/2025	Advisory vote on executive compensation	SECTION 14A SAY-ON-PAY VOTES		ISSUER	3239633	0.00	FOR	3239633	FOR			
CONOCOPHILLIPS		US20825C1045		05/13/2025	Advisory Approval of Executive Compensation.	SECTION 14A SAY-ON-PAY VOTES		ISSUER	1358007	0.00	FOR	1358007	FOR			
ELEVANCE HEALTH, INC.		US0367521038		05/14/2025	Advisory vote to approve the compensation of our named executive officers.	SECTION 14A SAY-ON-PAY VOTES		ISSUER	115488	0.00	FOR	115488	FOR			
GE VERNOVA INC.		US36828A1016		05/14/2025	Approve the compensation of our named executives officers in an advisory vote	SECTION 14A SAY-ON-PAY VOTES		ISSUER	124250	0.00	FOR	124250	FOR			
GE VERNOVA INC.		US36828A1016		05/14/2025	Approve the frequency of future advisory votes on named executive officers compensation in an advisory vote	SECTION 14A SAY-ON-PAY VOTES		ISSUER	124250	0.00	FOR	124250	FOR			
HILTON WORLDWIDE HOLDINGS INC.		US43300A2033		05/14/2025	Approval, in a non-binding advisory vote, of the compensation paid to the Company's named executive officers.	SECTION 14A SAY-ON-PAY VOTES		ISSUER	133427	0.00	FOR	133427	FOR			
HUMANA INC.		US4448591028		04/17/2025	Non-binding advisory vote for the approval of the compensation of the named executive officers as disclosed in the 2025 proxy statement.	SECTION 14A SAY-ON-PAY VOTES		ISSUER	259636	0.00	FOR	259636	FOR			
META PLATFORMS, INC.		US30303M1027		05/28/2025	To approve, on a non-binding advisory basis, the compensation program for Meta Platforms, Inc.'s named executive officers as disclosed in Meta Platforms, Inc.'s proxy statement.	SECTION 14A SAY-ON-PAY VOTES		ISSUER	160417	0.00	FOR	160417	FOR			
META PLATFORMS, INC.		US30303M1027		05/28/2025	To vote, on a non-binding advisory basis, whether a non-binding advisory vote on the compensation program for Meta Platforms, Inc.'s named executive officers should be held every one, two or three years.	SECTION 14A SAY-ON-PAY VOTES		ISSUER	160417	0.00	FOR	160417	AGAINST			
MICROSOFT CORPORATION		US5949181045		12/10/2024	Advisory Vote to Approve Named Executive Officer Compensation ("say-on-pay vote").	SECTION 14A SAY-ON-PAY VOTES		ISSUER	217282	0.00	FOR	217282	FOR			
PULTEGROUP, INC.		US7458671010		04/30/2025	Say-on-pay:	SECTION 14A SAY-ON-PAY VOTES		ISSUER	101012	0.00	FOR	101012	FOR			

					Advisory vote to approve executive compensation.											
SAP SE		US8030542042		05/13/2025	Resolution on the approval of the compensation report for fiscal year 2024	SECTION 14A SAY-ON-PAY VOTES		ISSUER	257598	0.00	FOR	257598	NONE			
SHELL PLC		US7802593050		05/20/2025	Approval of Directors' Remuneration Report	SECTION 14A SAY-ON-PAY VOTES		ISSUER	1496090	0.00	FOR	1496090	FOR			
UNITEDHEALTH GROUP INCORPORATED		US91324P1021		06/02/2025	Advisory approval of the Company's executive compensation.	SECTION 14A SAY-ON-PAY VOTES		ISSUER	204370	0.00	FOR	204370	FOR			
VISA INC.		US92826C8394		01/28/2025	To approve, on an advisory basis, the compensation paid to our named executive officers.	SECTION 14A SAY-ON-PAY VOTES		ISSUER	164545	0.00	FOR	164545	FOR			
WELLS FARGO & COMPANY		US9497461015		04/29/2025	Advisory vote to approve executive compensation (Say on Pay).	SECTION 14A SAY-ON-PAY VOTES		ISSUER	612275	0.00	FOR	612275	FOR			
WOODWARD, INC.		US9807451037		01/29/2025	Vote on an advisory resolution regarding the compensation of the Company's named executive officers.	SECTION 14A SAY-ON-PAY VOTES		ISSUER	298820	0.00	FOR	298820	FOR			
WORKDAY, INC.		US98138H1014		06/04/2025	To approve, on an advisory basis, the compensation of our named executive officers as disclosed in the Proxy Statement.	SECTION 14A SAY-ON-PAY VOTES		ISSUER	410419	0.00	FOR	410419	FOR			