



BANKRUPTCY COURSE OUTLINE

(an at-a-glance summary of what we'll be covering)

BEFORE WE DIVE IN

- A FEW THINGS TO KNOW BEFORE WE GET STARTED

THE BASICS OF CHAPTER 7 BANKRUPTCY

- WHAT IS CHAPTER 7 BANKRUPTCY, AND WHAT CAN IT DO FOR YOU?
- TYPES OF BANKRUPTCY: IS CHAPTER 7 RIGHT FOR YOU?
- ALTERNATIVES TO BANKRUPTCY
- THE BANKRUPTCY PROCESS IN A NUTSHELL
 - MANDATORY CREDIT COUNSELING
 - DETERMINE WHERE TO FILE
 - FILL OUT AND FILE PAPERWORK
 - RECEIVE NOTICE
 - THE AUTOMATIC STAY
 - THE TRUSTEE
 - 341 HEARING
 - CREDITOR OBJECTION PERIOD
 - FINANCIAL MANAGEMENT COURSE
 - TRANSFER PROPERTY TO THE TRUSTEE
 - RECEIVE A DISCHARGE

ARE YOU ELIGIBLE?

- ELIGIBILITY: AN INTRODUCTION
- A WORD FOR VETERANS, RESERVISTS & BUSINESS OWNERS
- THE MEDIAN TEST
- THE MEANS TEST CALCULATION

THE AUTOMATIC STAY

- THE AUTOMATIC STAY: ANOTHER WAY TO SAY 'RELIEF'

YOUR PROPERTY: WHAT CAN YOU KEEP?

- YOUR BANKRUPTCY ESTATE: WHAT'S INCLUDED, WHAT'S NOT
- YOUR PROPERTY WORKSHEETS
- EXEMPTIONS: THE KEY TO KEEPING YOUR PROPERTY (AN INTRODUCTION)
- HOW EXEMPTIONS WORK
- FINDING YOUR EXEMPTIONS
- USING EXEMPTIONS TO YOUR ADVANTAGE
- SPECIAL CIRCUMSTANCE: YOU'RE NAMED ON SOMEONE ELSE'S BANK ACCOUNT
- SPECIAL CIRCUMSTANCE: YOUR PROPERTY IS HELD IN A TRUST
- PREBANKRUPTCY PLANNING TO MAXIMIZE EXEMPTIONS

YOUR HOUSE

- EQUITY AND THE HOMESTEAD EXEMPTION
- THE CATCH: IF YOU'VE BOUGHT YOUR HOME RECENTLY
- TENANCY BY THE ENTIRETY STATES
- FORECLOSURE: AN INTRODUCTION
- LOANS VS. LIENS
- HOW DOES FORECLOSURE WORK? (AND HOW TO BENEFIT FROM THE PROCESS)
- FORECLOSURE DEFENSES
- WILL BANKRUPTCY HALT A FORECLOSURE?
- SHOULD YOU FILE FOR BANKRUPTCY BEFORE OR AFTER FORECLOSURE?
- FORECLOSURE AVOIDANCE
- FORECLOSURE ALTERNATIVES
- THE RIGHT OF REDEMPTION

YOUR DEBTS

- YOUR DEBTS: AN INTRODUCTION
- UNDERSTANDING SECURED DEBTS... IT'S ALL ABOUT THE LIENS
- WHAT HAPPENS TO SECURED DEBTS IN BANKRUPTCY?
- WORKING AROUND LIENS
- NON-PURCHASE MONEY SECURITY INTEREST LIENS
- JUDGMENT LIENS
- OTHER OPTIONS FOR DEALING WITH SECURED DEBT
- DEBTS THAT DON'T GO AWAY IN BANKRUPTCY

BANKRUPTCY AND MARRIED COUPLES

- AN INTRODUCTION
- COMMUNITY PROPERTY STATES
- COMMON LAW STATES
- DIVORCE AND BANKRUPTCY

GETTING DOWN TO BUSINESS: PREPARING & FILING YOUR BANKRUPTCY PETITION

- AN INTRODUCTION
- IF YOU NEED RELIEF IMMEDIATELY!
- WHERE WILL YOU FILE FOR BANKRUPTCY?
- GET READY... GET SET... GET EVERYTHING IN ORDER
- TIPS FOR SUCCESS
- COMPLETING THE REQUIRED BANKRUPTCY FORMS

- FORM 101: VOLUNTARY PETITION FOR INDIVIDUALS FILING FOR BANKRUPTCY
- FORM 101A | FORM 101B: INITIAL STATEMENT ABOUT AN EVICTION JUDGMENT AGAINST YOU | STATEMENT ABOUT PAYMENT OF AN EVICTION JUDGMENT AGAINST YOU (REQUIRED ONLY IF YOUR LANDLORD HAS OBTAINED AN EVICTION JUDGMENT)
- FORM 103A: APPLICATION FOR INDIVIDUALS TO PAY THE FILING FEE IN INSTALLMENTS (REQUIRED ONLY IF YOU WISH TO PAY YOUR APPLICATION FEE IN INSTALLMENTS)
- FORM 103B: APPLICATION TO HAVE THE CHAPTER 7 FILING FEE WAIVED (REQUIRED ONLY IF YOU WISH TO HAVE THE APPLICATION FEE WAIVED)
- FORM 106 DECLARATION: DECLARATION ABOUT AN INDIVIDUAL DEBTOR'S SCHEDULES
- FORM 106 SUMMARY: A SUMMARY OF YOUR ASSETS AND LIABILITIES
- FORM 106A/B: PROPERTY
- FORM 106C: THE PROPERTY YOU CLAIM AS EXEMPT
- FORM 106D: CREDITORS WHO HOLD CLAIMS SECURED BY PROPERTY
- FORM 106E/F: CREDITORS WHO HAVE UNSECURED CLAIMS
- FORM 106G: EXECUTORY CONTRACTS AND UNEXPIRED LEASES
- FORM 106H: YOUR CO-DEBTORS
- FORM 106I: YOUR INCOME
- FORM 106J: YOUR EXPENSES
- FORM 106J-2: EXPENSES FOR SEPARATE HOUSEHOLD OF DEBTOR 2 (REQUIRED ONLY IF A MARRIED COUPLE IS FILING JOINTLY FOR BANKRUPTCY BUT MAINTAINS SEPARATE HOUSEHOLDS)
- FORM 107: STATEMENT OF FINANCIAL AFFAIRS
- FORM 108: STATEMENT OF INTENTION (REQUIRED ONLY IF CREDITORS HAVE CLAIMS SECURED BY YOUR PROPERTY OR YOU HAVE LEASED PERSONAL PROPERTY AND THE LEASE HAS NOT EXPIRED)
- FORM 121: YOUR STATEMENT ABOUT YOUR SOCIAL SECURITY NUMBERS
- FORM 122A-1: CHAPTER 7 STATEMENT OF YOUR CURRENT MONTHLY INCOME
- FORM 122A-1 SUPP: STATEMENT OF EXEMPTION FROM PRESUMPTION OF ABUSE UNDER § 707(B)(2)
- FORM 122A-2: CHAPTER 7 MEANS TEST CALCULATION
- FORM 2010: NOTICE REQUIRED BY 11 U.S.C. § 342(B)
- CREDITOR MAILING LIST
- OTHER FORMS REQUIRED BY YOUR LOCAL BANKRUPTCY COURT
- ADDITIONAL DOCUMENTS THAT MIGHT BE NEEDED
- HOW DO YOU FILE YOUR FORMS?

YOU FILED...NOW WHAT?

- WHAT HAPPENS AFTER FILING?

THE 341 HEARING

- A LOOK AT THE 341 HEARING

MANAGING YOUR CASE

- YOU FOUND A MISTAKE: AMENDING YOUR PETITION
- YOU WANT OUT: DISMISSING YOUR CASE
- YOU WANT BACK IN: REOPENING YOUR CASE
- WHEN YOU MIGHT NEED TO HIRE AN ATTORNEY

THINGS THAT COULD COMPLICATE YOUR BANKRUPTCY PROCEEDING

- YOU FAIL THE MEANS TEST
- A CREDITOR PETITIONS TO HAVE THE AUTOMATIC STAY LIFTED
- AN EXEMPTION IS DISPUTED

THE BANKRUPTCY DISCHARGE

- UNDERSTANDING YOUR BANKRUPTCY ORDER OF DISCHARGE

LIFE AFTER BANKRUPTCY

- THE BASICS
- THINGS THAT COULD STILL AFFECT YOUR CASE
- GETTING BACK ON TRACK

CONCLUSION

- A FINAL WORD