Survivor Benefits

Your income does more than pay the bills and no one likes to imagine a world where they're no longer there to provide for their loved ones. Planning for the unexpected is a powerful way to protect your loved ones. Life insurance helps keep their future secure—even if you're no longer there.

OneAmerica® Financial

Basic Life and AD&D Coverage

Basic Life insurance and AD&D coverage are provided at no cost to you, and you're not required to enroll in any other health and protection program. You are automatically covered at 1 times your annual salary up to $100,000 maximum paid for by the University.

Voluntary Life and AD&D Coverage

Eligible employees may purchase additional Life and AD&D insurance at favorable group rates. If you decline Voluntary Life insurance when first eligible or if you elect coverage and later wish to increase your benefit amount, Evidence of Insurability (EOI) may be required before coverage is approved. You pay for this coverage with after-tax dollars.

You must elect Voluntary coverage for yourself in order to elect coverage for your spouse or children. If you leave the University of Dallas, you may take the insurance with you by paying premiums directly to OneAmerica. Your benefit amounts decrease to 50% at age 70.

VOLUNTARY LIFE	Coverage
Employee	Increments of $10,000 up to 5 times your salary or $500,000.
Spouse	Increments of $5,000 up to $250,000 — not to exceed 100% of Employee coverage. Available up to age 75.
Child(ren)	Increments of $10,000 to a maximum of $10,000. Not to exceed 100% of employee coverage.

Designating a Beneficiary

Choosing a Life and AD&D beneficiary ensures that your benefits are paid according to your wishes in case of your death. You can name more than one beneficiary, and you can change beneficiaries at any time. If you name more than one beneficiary, indicate the benefit amount for each. You can designate your beneficiaries in Bswift.

Guaranteed Issue & EOI

When you are first eligible (at hire) for Voluntary Life and AD&D, you may purchase up to 5 times your base annual salary up to Guaranteed Issue (GI) without EOI. If the amount requested is more than GI, you will need to provide EOI before the amount over GI becomes effective. If you enroll your spouse when first eligible, you may buy up to GI without providing EOI. Your spouse will need to provide EOI to be eligible for coverage over GI, or if coverage is requested at a later date.