FAMILYKIND LTD.

FINANCIAL STATEMENTS
AND
ACCOUNTANTS' REPORT

DECEMBER 31, 2024 AND 2023

Skody Scot & Company, CPAs, P.C.

FAMILYKIND LTD.

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Skody Scot & Company, CPAs, P.C.
520 Eighth Avenue, Suite 2200, New York, NY 10018 • (T) 212-967-1100 • (F) 212-967-2002
www.skodyscot.com

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To: The Board of Directors of
FamilyKind Ltd.

We have reviewed the accompanying statements of financial position of FamilyKind Ltd., a not-for-profit organization, as of December 31, 2024 and 2023, and the related statements of activities, expenses and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of organization's management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Managements' Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility
Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of FamilyKind Ltd. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements related to our reviews.

Accountants' Conclusion
Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Skody Scot & Company, CPAs, PC

New York, NY
December 18, 2025

FAMILYKIND LTD.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2024 AND 2023

	2024	2023
ASSETS		
Cash	$ 227,855	$ 211,052
Certificate of deposit	52,988	50,763
Contributions receivable	5,000	-
Program service revenue receivables	8,470	1,675
Prepaid expenses	18,486	-
Intangible asset, net	1,145	3,437
Security deposits	1,744	1,744
Total assets	$ 315,688	$ 268,671
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued expenses	$ 27,368	$ 11,053
Deferred revenue	97,645	71,526
Refundable advance	25,000	-
Total liabilities	150,013	82,579
Net Assets:		
Without donor restrictions	112,654	154,940
With donor restrictions	53,021	31,152
Total net assets	165,675	186,092
Total liabilities and net assets	$ 315,688	$ 268,671

See independent accountants' review report and accompanying notes.

FAMILYKIND LTD.
STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024			2023		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenues:						
Special events:						
Event income	$ 158,249	$ -	$ 158,249	$ 199,309	$ -	$ 199,309
Event income - securities donation	10,927	-	10,927	-	-	-
Less: related direct costs	(44,974)	-	(44,974)	(42,131)	-	(42,131)
Net special event income	124,202	-	124,202	157,178	-	157,178
Contributions	97,417	39,126	136,543	94,163	20,634	114,797
Contributions - in-kind	88,430	-	88,430	34,800	-	34,800
Program service revenue	182,909	-	182,909	162,397	-	162,397
Interest income	3,431	-	3,431	1,405	-	1,405
Net assets released from restriction:						
Satisfaction of purpose restrictions	17,257	(17,257)	-	9,344	(9,344)	-
Total support and revenues	513,646	21,869	535,515	459,287	11,290	470,577
Expenses:						
Program services:						
Parent coordination	45,905	-	45,905	56,625	-	56,625
Mediation services	40,395	-	40,395	63,740	-	63,740
Parent education	103,037	-	103,037	62,043	-	62,043
Coaching	16,852	-	16,852	31,919	-	31,919
Other programs	190,621	-	190,621	123,979	-	123,979
Total program services	396,810	-	396,810	338,306	-	338,306
Supporting services:						
Management and general	87,690	-	87,690	101,191	-	101,191
Fundraising	71,432	-	71,432	63,048	-	63,048
Total expenses	555,932	-	555,932	502,545	-	502,545
Increase/(decrease) in net assets	(42,286)	21,869	(20,417)	(43,258)	11,290	(31,968)
Net assets, beginning of year	154,940	31,152	186,092	198,198	19,862	218,060
Net assets, end of year	$ 112,654	$ 53,021	$ 165,675	$ 154,940	$ 31,152	$ 186,092

See independent accountants' review report and accompanying notes.

Skody Scot & Company, CPAs, P.C.

FAMILYKIND LTD.
STATEMENT OF EXPENSES
YEAR ENDED DECEMBER 31, 2024

	Program Services						Supporting Services		
	Parent Coordination	Mediation Services	Parent Education	Coaching	Other Programs	Total Program	Management and General	Fundraising	Total Expenses
Personnel costs:									
Salaries	$ 10,996	$ 24,259	$ 25,679	$ 11,330	$ 37,255	$ 109,519	$ 17,221	$ 36,253	$ 162,993
Payroll taxes	895	1,974	2,090	922	3,031	8,912	1,401	2,950	13,263
Consultants	31,444	13,982	72,554	4,600	51,463	174,043	4,166	23,955	202,164
Total personnel costs	43,335	40,215	100,323	16,852	91,749	292,474	22,788	63,158	378,420
Direct expenses:									
Amortization	-	-	-	-	-	-	2,292	-	2,292
Bad debt	2,380	-	495	-	-	2,875	-	-	2,875
Bank charges and processing fees	-	25	-	-	7,862	7,887	235	4	8,126
Dues and subscriptions	-	-	-	-	473	473	1,234	-	1,707
Information technology	-	-	1,190	-	57,857	59,047	10,080	3,719	72,846
Insurance	-	-	-	-	1,531	1,531	1,163	408	3,102
Marketing and promotion	-	-	-	-	1,262	1,262	224	78	1,564
Office expenses	20	155	879	-	1,232	2,286	7,346	3,045	12,677
Professional fees	-	-	-	-	14,478	14,478	39,031	-	53,509
Rent	-	-	-	-	10,000	10,000	3,000	1,000	14,000
Telephone and communications	-	-	-	-	2,620	2,620	35	-	2,655
Travel and meetings	170	-	150	-	1,557	1,877	262	20	2,159
Total direct expenses	2,570	180	2,714	-	98,872	104,336	64,902	8,274	177,512
Total expenses	$ 45,905	$ 40,395	$ 103,037	$ 16,852	$ 190,621	$ 396,810	$ 87,690	$ 71,432	$ 555,932

See independent accountants' review report and accompanying notes.

Skody Scot & Company, CPAs, P.C.

FAMILYKIND LTD.
STATEMENT OF EXPENSES
YEAR ENDED DECEMBER 31, 2023

	Program Services						Supporting Services		
	Parent Coordination	Mediation Services	Parent Education	Coaching	Other Programs	Total Program	Management and General	Fundraising	Total Expenses
Personnel costs:									
Salaries	$ 24,032	$ 37,700	$ 19,820	$ 24,732	$ 48,046	$ 154,330	$ 9,547	$ 38,801	$ 202,678
Payroll taxes	2,052	3,220	1,693	2,112	4,096	13,173	815	3,314	17,302
Consultants	30,541	22,586	36,312	5,075	24,179	118,693	8,559	12,085	139,337
Total personnel costs	56,625	63,506	57,825	31,919	76,321	286,196	18,921	54,200	359,317
Direct expenses:									
Amortization	-	-	-	-	-	-	2,292	-	2,292
Bank charges and processing fees	-	-	-	-	7,691	7,691	246	-	7,937
Dues and subscriptions	-	-	200	-	60	260	645	-	905
Information technology	-	100	400	-	9,975	10,475	9,222	3,650	23,347
Insurance	-	-	-	-	1,034	1,034	1,528	171	2,733
Marketing and promotion	-	-	2,500	-	750	3,250	1,307	-	4,557
Office expenses	-	-	250	-	2,537	2,787	6,381	3,503	12,671
Professional fees	-	-	-	-	19,559	19,559	49,291	1,125	69,975
Rent	-	-	-	-	2,381	2,381	9,426	399	12,206
Telephone and communications	-	-	300	-	2,335	2,635	735	-	3,370
Travel and meetings	-	134	568	-	1,336	2,038	1,197	-	3,235
Total direct expenses	-	234	4,218	-	47,658	52,110	82,270	8,848	143,228
Total expenses	$ 56,625	$ 63,740	$ 62,043	$ 31,919	$ 123,979	$ 338,306	$ 101,191	$ 63,048	$ 502,545

See independent accountants' review report and accompanying notes.

Skody Scot & Company, CPAs, P.C.

FAMILYKIND LTD.
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
Cash flows from operating activities:		
Decrease in net assets	$ (20,417)	$ (31,968)
Adjustments for noncash items included in operating activities:		
Amortization	2,292	2,292
Bad debt	2,875	-
Certificate of deposit interest reinvested	(2,225)	(763)
(Increase)/decrease in assets:		
Contributions receivable	(5,000)	-
Program service revenue receivables	(9,670)	8,169
Prepaid expenses	(18,486)	-
Security deposits	-	(400)
Increase/(decrease) in liabilities:		
Accounts payable and accrued expenses	16,315	10,706
Deferred revenue	26,119	(8,093)
Refundable advance	25,000	-
Net cash provided/(used) by operating activities	16,803	(20,057)
Cash flows from investing activities:		
Purchase of certificate of deposit	-	(50,000)
Net cash used by investing activities	-	(50,000)
Cash flows from financing activities	-	-
Net increase/(decrease) in cash	16,803	(70,057)
Cash, beginning of year	211,052	281,109
Cash, end of year	$ 227,855	$ 211,052

See independent accountants' review report and accompanying notes.

Note 1 - Summary of Significant Accounting Policies

The Organization

FamilyKind Ltd. (Organization), a not-for-profit organization, was incorporated in the state of New York on February 24, 2012. The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and accordingly, no provision for federal, state or local income taxes has been recorded. The Organization does not believe its financial statements include any uncertain tax positions. The Organization primarily receives its support from contributions, program services and special events.

The Organization's mission is to provide education and support services to adults and children experiencing separation or divorce. The Organization seeks to accomplish its mission by providing the following services: Parent Education: providing divorce and separation classes for adults that are designed to help parents understand and meet the challenges they and their children face during this time; this service is offered for individuals, one-on-one, and for couples in a group setting; Parent Coordination: assisting parents in establishing and maintaining healthy co-parenting strategies and communications; Mediation Services: using a child-focused approach, trained mediators help couples navigate the issues of parenting schedules, child support payments, and equitable distribution of assets; pre- and post-nuptial mediation services are available; Coaching: coaching parents and children on how to work through issues relating to the divorce or separation process; and Other Programs: providing informational workshops, webinars for adults, curriculum for children of divorce and separation, and programming for family law professionals.

Basis of Accounting

The financial statements of the Organization have been prepared in accordance with accounting principles generally accepted in the United States of America (US GAAP) on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables and other liabilities.

Use of Estimates

Management uses estimates and assumptions in preparing the financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

Reclassification

Certain amounts in the 2023 financial statements were reclassified to conform with the 2024 presentation.

Certificate of Deposit

The Organization reports certificates of deposit at cost, which approximates fair value. The certificate of deposit is intended to be held to maturity. Investments carried at cost are not required to be classified in one of the levels prescribed by the US GAAP fair value hierarchy.

Note 1 - Summary of Significant Accounting Policies (Continued)

Receivables

Program service revenue receivables are reported at their net realizable value. The Organization evaluates the collectibility of its program service revenue receivables at least annually using a current expected credit loss (CECL) model. Under this model, an allowance for credit losses is recorded for the expected lifetime losses on the receivables based on historical loss experience, current economic conditions, and reasonable and supportable forecasts that affect the collectibility of the outstanding balances. Receivables deemed uncollectible are written off against the allowance when it is determined that the receivable will not be collected. The Organization has determined that no allowance for credit losses is necessary as of December 31, 2024 and 2023, based on historical collection rates, creditworthiness of the customers and economic conditions stability.

Contributions receivable are reported at their net realizable value. Contributions receivable expected to be collected in future years are recorded at the present value of estimated future cash flows. Uncollectible pledges are written off in the period in which the pledge is determined uncollectible. The Organization expects all contributions receivable to be collected within one year.

Intangible Asset

The Organization capitalizes certain intangible assets with estimated lives of two years or more. Intangible assets consist of website design costs and are stated at cost, less accumulated amortization. Intangible assets are amortized by the straight-line method over the useful life of three years.

Net Assets

Net assets, revenue, gains and losses are classified based on the existence or absence of donor (which may include certain grantor) restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions - Net assets available for use in general operations and not subject to donor restrictions. This classification includes net assets designated by the board of directors or management for a specified purpose.

Net Assets With Donor Restrictions - Net assets subject to donor restrictions. Some donor restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor restrictions are perpetual in nature (endowment), where the donor stipulates that resources be maintained in perpetuity.

Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the statements of activities and expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Personnel costs and professional fees are allocated based on estimated time and effort. Information technology, insurance, office expenses and rent are allocated based on usage. The Organization classifies expenses which are not directly related to a specific program or fundraising as management and general expenses.

Note 1 - Summary of Significant Accounting Policies (Continued)

Revenue Recognition

The Organization recognizes contributions when cash and other financial assets, nonfinancial assets/services or unconditional promises to give are received. Nonfinancial assets/services are valued based on the type of asset/service received. Conditional promises to give, which have a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been met. Amounts received prior to the meeting of these conditions are reported as refundable advances in the statements of financial position. At December 31, 2024, contributions totaling $150,000 have not been recognized in the accompanying statement of activities because the conditions on which they depend have not been met. The recognition of these contributions is conditioned upon completion of two successful program progress evaluation meetings with the grantor.

All contributions are considered available for the Organization's general programs unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted for a purpose by the donor are reported as revenue with donor restrictions and increases in net assets with donor restrictions. Contributions received with restrictions that are met in the same reporting period are reported as revenue without donor restrictions and increases in net assets without donor restrictions. When a restriction expires (either a stipulated time period ends or a purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions.

Contributions of securities are reported at the fair market value of the securities on the date of donation. It is the Organization's policy to sell the contributed securities as soon as possible following receipt of the securities.

The Organization receives special events income which contains both an exchange component and a conditional contribution component. Both components are recognized when the event takes place. Any special events income received in advance of the event is recorded as deferred revenue or refundable advances depending on the type of income received. At December 31, 2024, the Organization reported a refundable advance of $25,000 for a special event which was held subsequent to year end.

Program service revenue consists of fees received in exchange for program services as listed herein. Processing fees contain a single delivery/service element, and revenue is recognized at a single point in time when ownership, risks and rewards transfer, and all performance obligations are considered to be satisfied. Parent education, workshops, parent coordination, mediation services and other mentoring/coaching are generally recognized over time as the sessions are completed. Payments are generally received prior to sessions. Certain parent education and other coaching/mentoring services may be paid during or after the sessions. Parent coordination and mediation services operate on a retainer system. Fees are on a sliding scale, and financial assistance is offered to encourage client attendance regardless of ability to pay. Any revenue received which has not been earned is recorded as deferred revenue.

Note 2 - Intangible Asset

Intangible asset consists of the following at December 31, 2024 and 2023:

	2024	2023
Website design	$ 6,875	$ 6,875
Less: accumulated amortization	(5,730)	(3,438)
	$ 1,145	$ 3,437

Note 3 - Net Assets With Donor Restrictions

As of December 31, 2024 and 2023, net assets with donor restrictions are available as follows:

	2024	2023
Tziporah Pronman Fund	$ 13,264	$ 12,958
New York Bar	238	6,582
AAML	4,800	-
Equipment	699	3,612
Strategic plan	-	8,000
Support of families with children with disabilities	34,020	-
	$ 53,021	$ 31,152

Note 4 - Contributions - In-Kind

The Organization received in-kind contributions that meet the criteria for being recognized in accordance with US GAAP. For the years ended December 31, 2024 and 2023, amounts recognized in the accompanying statements of activities are as follows:

	2024	2023
Graphic design/information technology	$ 51,850	$ -
Accounting and program services provided by a member of the board of directors	36,580	34,800
	$ 88,430	$ 34,800

The in-kind contributions received during the years ended December 31, 2024 and 2023, did not have any donor restrictions.

The valuation techniques used by the Organization for the in-kind contributions are as follows:

- Graphic design/information technology - the fair value is based on the time spent and hourly billable rate of the information technology consultant that provided the services.
- Accounting and program services - the fair value is based on the time spent and estimated hourly billable rate of the board of directors member that provided the services.

Note 5 - Revenue from Contracts with Customers

Detail of revenue from contracts with customers during the years ended December 31, 2024 and 2023, is as follows:

	2024	2023
Parent education and workshop fees	$ 68,290	$ 42,046
Parent coordination	47,028	52,789
Mediation services	35,347	38,932
Other mentoring and coaching fees	29,769	17,957
Program processing fees	2,475	10,673
	$ 182,909	$ 162,397
Special event - exchange component	$ 44,974	$ 42,131

Deferred revenue consists primarily of contract liabilities for program retainer fees. The following table provides information about significant changes in the contract liabilities for the years ended December 31, 2024 and 2023:

	2024	2023
Deferred revenue, beginning of year	$ 71,526	$ 79,619
Revenue recognized that was included in deferred revenue at the beginning of the year	(71,526)	(79,619)
Increase in deferred revenue due to cash received in during the year	97,645	71,526
Deferred revenue, end of year	$ 97,645	$ 71,526

The beginning and ending balances of the Organization's receivables from contracts with customers are as follows for the years ended December 31, 2024 and 2023:

	2024	2023
Beginning balances	$ 1,675	$ 9,844
Ending balances	$ 8,470	$ 1,675

Note 6 - Related Party Transactions

The executive director is a member of the board of directors and married to another member of the board of directors. During the years ended December 31, 2024 and 2023, the executive director received $93,988 and $95,282, respectively, in compensation for services. During the years ended December 31, 2024 and 2023, two and three other members of the board of directors were compensated a combined total of $8,908 and $11,633, respectively, for consulting services provided to the Organization.

Note 7 - Concentrations

The Organization maintains bank accounts and a certificate of deposit with major financial institutions. The Federal Deposit Insurance Corporation (FDIC) insures bank deposits and certificates of deposit up to $250,000 per financial institution. At times, the balances of the accounts may have exceeded the insured limits during the years ended December 31, 2024 and 2023.

Note 8 - Liquidity and Availability of Financial Assets

The Organization regularly monitors liquidity required to meet its operating needs and other obligations as they come due. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers all expenditures related to its ongoing activities to be general expenditures. Amounts available for general expenditures over a 12-month period include donor-restricted amounts that are available for ongoing programmatic and support expenditures.

The following reflects the Organization's financial assets as of December 31, 2024 and 2023, reduced by amounts not available for general use within one year because of contractual, donor or internal restrictions and designations:

	2024	2023
Financial assets:		
Cash	$ 227,855	$ 211,052
Certificate of deposit	52,988	50,763
Receivables	13,470	1,675
Total financial assets	294,313	263,490
Less those unavailable for general expenditures within one year	-	-
Financial assets available to meet cash needs for general expenditures within one year	$ 294,313	$ 263,490

Note 9 - Subsequent Events

Subsequent events were evaluated for potential additional disclosures through December 18, 2025, which is the date the financial statements were available to be issued.