February 2026

# 2026 Update

Performance, People, Perspective

core

# Message from the General Manager

I would like to wish you a Happy New Year as we move into 2026. I'm pleased to share an update on Core Advisor: reflecting on the year that's been, the strength of our investment outcomes, and the people who continue to shape our business.

I'm honoured to step into the role of General Manager and look forward to building on the strong foundations already in place at Core. Our focus remains unchanged: delivering considered, high-quality advice and investment solutions while maintaining strong, trusted relationships with our clients.

Looking ahead, our focus remains firmly on delivering thoughtful advice, disciplined investment management, and long-term value for our clients.

Thank you for your continued trust and support. We look forward to the year ahead.

**Shane Bensted**
General Manager
Core Advisory Group

# 2025 at a Glance

### Performance that delivers

Strong portfolio performance across multiple strategies.

### Exceeding the benchmark

Investment outcomes exceeding industry benchmarks.

### Quality at the Core

Continued focus on quality companies and sustainable earnings.

### Building a stronger team

Growth and development across the Core team.

### Long-term discipline

A disciplined, long-term investment philosophy guiding every decision.

### Successful claims

We helped 20 clients successfully claim on personal insurance policies, including:

**$110k**
per month currently being paid in ongoing Income Protection claims

**$8m+**
in lump sum payments made under TPD & Trauma policies

# Investment Performance Overview

Throughout 2025, we continued to focus on quality companies with sustained earnings and strong dividend profiles.

## HUB24 Super Portfolios

| Balanced | Growth | High Growth |
| --- | --- | --- |
| 10.54% | 12.21% | 13.24% |

These results exceeded relevant industry benchmarks for the period.
*(Returns before investment management fees, administration fees, performance-based fees and taxes for the period 1 January 2025 to 31 December 2025).*

## Core Managed Account Service (CMAS)

Our Core Managed Account Service, used for direct investors and SMSFs, delivered strong results across calendar year 2025.

While individual client outcomes vary slightly due to timing of investments, withdrawals and portfolio additions, typical performance for the year was:

| Australian Equities | International Equities |
| --- | --- |
| 13.0% | 12.6% |

This compares to the ASX200 Accumulation Index of 9.24% for the period 1 January 2025 to 31 December 2025.

## Notable Investment Performers (1st January 2025 to 31st December 2025)

### Australian Equities

| | |
|---|---|
| Challenger Financial Group | +62% |
| Harvey Norman | +54% |
| ANZ Bank | +33% |

### Global Equities

| | |
|---|---|
| Intel | +70% |
| Alphabet (Google) | +53% |
| Sumitomo Corporation | +51% |
| Taiwan Semiconductor | +42% |

### Property (Retail & Shopping Centres)

| | |
|---|---|
| Unibail-Rodamco-Westfield | +38% |
| Charter Hall Retail (CQR) | +35% |
| Scentre Group | +28% |

# Our Investment Philosophy

Core's investment philosophy implements a thematic approach and exhibits value characteristics.

Core employs a fundamental analysis methodology and will select investments that in our view align with macro considerations, the outlook for the economy and capital markets and that are in preferred asset classes and market sectors.

Core believes that the economics of a business drives its long-term share price. When selecting portfolio assets, Core prefers to invest in quality, well established companies with strong industry positioning and market leading capabilities within their respective sectors and that have sustainable earnings profiles from quality underlying assets.

Investment in direct investments will be undertaken wherever possible.

## Benefits of our approach

- The asset allocations implemented to our portfolios, target relatively lower levels of volatility with the aim of smoothing investment returns over the determined investment timeframe.
- Asset allocations can shift, with weightings to specific asset allocations being varied to meet our view on market conditions, providing flexibility to the investment strategy.
- Core prefers investing via direct listed assets (that is, companies trading on stock exchanges) including local and international shares. This provides increased liquidity, transparency and helps to minimise investment costs.
- Property investment undertaken within portfolios considers valuation, location, quality of tenant, the rate of income, weighted average lease expiry and liquidity.
- The approach applied to the decision to invest in, and determination of appropriate income assets within portfolios will consider duration, valuation, issuer quality, the rate of income and liquidity.
- Utilisation of passive strategies may be applied when determined to be complimentary.

# Team Updates

Our people remain central to everything we do. Over the past year, we've welcomed new team members, celebrated professional achievements, and acknowledged the contribution of long-standing colleagues.

## Growing our Financial Planning Team

### New Financial Advisor - Tim Velasco

Tim Joined Core in May 2025 with over 10 years financial planning experience

### New Financial Advisor- Emily Bensted

We welcomed Emily as our latest financial advisor in February. Emily also has more than 10 years' experience

## Team Announcements

Shane Bensted was appointed as the General Manager

Christine Birmingham retired after a valued contribution to Core

Welcome Portia Muumbe, currently studying a Master of Financial Planning

Christine Young completed her Graduate Diploma of Financial Planning and the FASEA Financial Planner Exam, and is completing her Professional Year

Michael Purvis remains associated with Core and continues advising clients in Hong Kong

Silk One Commercial
Unit 401, 847 Stanley Street
Woolloongabba QLD 4102
PO Box 594 ALBION BC QLD 4010
Phone +61 7 32 600 600

advice@coreadvisor.com.au
www.coreadvisor.com.au

Core Advisor Group Pty Ltd
Life Insurance Broker
ABN 19 109 451 916 Australian Financial
Service License No. 281394

Date of Issue: 2 February 2026 (v1.2026)