octopus renewables
infrastructure trust

Key Information Document (KID)

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name	Octopus Renewables Infrastructure Trust PLC (the "Company")
ISIN	GB00BJM02935
Manufacturer	Octopus Energy AIF Management Limited
Competent Authority	The Central Bank of Ireland is responsible for supervising Octopus Energy AIF Management Limited in relation to this KID.
Contact Details	Visit www.octopusrenewablesinfrastructure.com, or email orit@octopusenergygeneration.com for more information.

This Key Information Document is dated 14/07/2026.

You are about to purchase a product that is not simple and may be difficult to understand

What is this product?

Type

Octopus Renewables Infrastructure Trust plc is a closed-ended investment company incorporated in England and Wales. Ordinary shares of the Company are traded on the London Stock Exchange. Investors purchase and sell shares at different prices, with returns based on share price and dividend performance tied to underlying investments.

Term

The Company has an indefinite life and as such there is no maturity date.

Objectives

The Company's investment objective is to provide investors with an attractive and sustainable level of income returns, with an element of capital growth, by investing in a diversified portfolio of Renewable Energy Assets in Europe and Australia.

The Company will seek to achieve its investment objective through investment in renewable energy assets in Europe and Australia, comprising (i) predominantly assets which generate electricity from renewable energy sources, with a particular focus on onshore and offshore wind farms and photovoltaic solar ("solar PV") parks, and (ii) non-generation renewable energy related assets and businesses, (together "Renewable Energy Assets").

The Company may invest in operational, in construction, construction ready or development Renewable Energy Assets and businesses. The Company invests both in a geographically and technologically diversified spread of Renewable Energy Assets and, over the long term, it is expected that investments located in the UK will represent less than 50% of the total value of all investments and investment in either (i) onshore or offshore wind farms and (ii) solar PV parks will not exceed 60% of the total value of all investments.

The Company may make use of long-term structural debt to facilitate the acquisition or construction of Renewable Energy Assets to provide leverage for those specific investments. In addition, the Company may make use of short-term debt, such as a revolving credit facility, to assist with the acquisition or construction of suitable opportunities as and when they become available. The use of gearing may magnify any gains or losses.

Intended Investor

This Product is designed to be suitable for professional investors and professionally advised retail investors. This Product may also be suitable for investors who are financially sophisticated, non-advised retail investors who are capable of evaluating the risks and merits of such an investment and who have sufficient resources to bear any loss which may result from such an investment. Such investors may wish to consult an independent financial advisor who specialises in advising on the acquisition of shares and other securities before investing in the Product.

What are the risks and what could you get in return?

1	2	3	4	**5**	6	7

Lower risk — Higher risk

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

Other risks not included in the risk indicator include currency, counterparty, market, commodity price & demand and liquidity risk. For further details please see the Prospectus available at: www.octopusrenewablesinfrastructure.com/all-reports-publications.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product, and/or a suitable proxy, over the last 10 years. Markets could develop very differently in the future.

Performance Scenarios

Recommended holding period: 5 years

Example Investment: £10,000

Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	£4,160	£2,910
	Average return each year	-58.4%	-21.9%
Unfavourable Scenarios	What you might get back after costs	£7,690	£5,740
	Average return each year	-23.1%	-10.5%
Moderate Scenarios	What you might get back after costs	£10,240	£12,630
	Average return each year	2.4%	4.8%
Favourable Scenarios	What you might get back after costs	£13,480	£18,760
	Average return each year	34.8%	13.4%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment using a suitable proxy between 08/2022 and 03/2026.
The moderate scenario occurred for an investment using a suitable proxy between 12/2018 and 12/2023.
The favourable scenario occurred for an investment using a suitable proxy between 03/2016 and 03/2021.

What happens if Octopus Renewables Infrastructure Trust plc is unable to pay out?

The Company is not required to make any payment to you in respect of your investment. If the Company were liquidated, you would be entitled to receive a distribution equal to your share of the Company's assets, after payment of all of its creditors. No service provider to the Company has any obligation to make any payment to you in respect of the Ordinary Shares. There is no compensation or guarantee scheme in place that applies to the Company and, if you invest in the Company, you should be prepared to assume the risk that you could lose all of your investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- £10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total Costs	£146	£803
Annual cost impact (*)	1.5%	1.5% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.2% before costs and 4.8% after costs.

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

			If you exit after 1 year
One-off costs upon entry or exit	Entry costs	[0.0%] The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.	£0
	Exit costs	[0.0%] The impact of the costs of exiting your investment.	£0
Ongoing costs taken each year	Management fees and other administrative or operating costs	[1.2%] The impact of annual costs of the Company, including 0.92% management fees and operating costs such as administration, depositary and director fees.	£122
	Transaction costs	[0.2%] The impact of the costs of us buying and selling underlying investments for the Product.	£24
Incidental costs taken under specific conditions	Performance fees	[0.0%] There are no performance fees associated with this Product.	£0

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years

The recommended minimum holding period is 5 years. Listed or quoted funds are designed to be long term investments and returns through them can be volatile during their life. The Company's shares trade continuously on the London Stock Exchange and the Company is not bound by any prescribed redemption or sale restrictions. The sale of shares may be at a discount to net asset value.

How can I complain?

Investors who wish to raise a complaint about the management of the Company should, in the first instance, contact the Complaints Manager at Octopus Energy AIF Management Ltd, Fourth Floor, One Molesworth, Molesworth Street, Dublin 2, Ireland or by email to: octopusenergyaifm@octopusenergygeneration.com

Octopus Energy AIF Management Limited is authorised and regulated by the Central Bank of Ireland. As such, it is not authorised by the UK Financial Conduct Authority. Investors may not have recourse to the UK Financial Ombudsman Service or the Financial Services Compensation Scheme in respect of the management of this product.

Other relevant information

The cost performance and risk calculations used in this document follow the methodology prescribed by EU rules. Further documentation, including the Company's latest prospectus, annual and semi-annual reports and regulatory disclosures, is available on the Company's website at www.octopusrenewablesinfrastructure.com. Depending on how you buy these shares you may incur other costs, including platform fees. The distributor will provide you with additional documents where necessary.

Past Performance

Performance Scenarios