octopus renewables infrastructure trust

Factsheet – 30 June 2026

This is a marketing communication. Capital at risk. The value of investments may go down as well as up, and investors may not get back the full amount invested.

Octopus Renewables Infrastructure Trust plc (the "Company" / "ORIT") is an investment company focused on providing investors with an attractive and sustainable level of income returns, with an element of capital growth, by investing in a diversified portfolio of renewable energy assets across Europe, the UK and Australia.

£348m	65.9p	£455m	86.2p	9.5%	1.56p	6.23p
Market capitalisation	Ordinary share price	Unaudited NAV	Unaudited NAV per share	Dividend yield[1]	Q2 2026 Dividend declared	FY 2026 Dividend target[2]

Q2 2026 Highlights

- ORIT announced a NAV total return decrease of 5.8% during the quarter. In line with the approach set out in the 2024 Annual Report, the Board and Investment Manager completed a comprehensive review of the long-term energy yield assumptions across the onshore wind portfolio following the accumulation of sufficient operational data. The reassessment reduced NAV but further strengthened ORIT's valuation methodology, with all operating wind assets now valued on actual performance rather than pre-construction forecasts. The NAV adjustment does not reflect any deterioration in the portfolio's underlying operational performance or cash-generating capability. Lower long-term power price forecasts and higher discount rates also impacted NAV, partly offset by supportive macroeconomic assumptions.
- **June:** All resolutions were passed at ORIT's Annual General Meeting. A replay of the event can be found at Investor Meet Company here: https://www.investormeetcompany.com/company/meetings/annual-general-meeting-222
- **June:** ORIT has once again been awarded the London Stock Exchange's Green Economy Mark, a distinction it has held since IPO. The mark recognises listed companies and funds that derive at least 50% of revenues from products and services contributing to the global green economy, reinforcing ORIT's commitment to delivering long-term investor returns while supporting the energy transition
- During Q2 2026, no shares were repurchased by ORIT leaving the total spent as at 30 June 2026 at c. £26m out of its total £30m buyback programme

Dividends

A dividend of 1.55p per share (or £8.2 million) was declared in respect of Q1 2026 and paid on 29 May 2026.

A dividend of **1.56p per share has been declared in respect of Q2 2026**, payable on 1 September 2026 to shareholders on the register on 14 August 2026.

In line with its progressive dividend policy, the Company is targeting a dividend of **6.23p** for **FY 2026**[2], an **increase of 1.0%** over FY 2025. This marks the fifth consecutive year that ORIT's Board has increased its dividend target.

Investment Policy

The Company intends to invest both in a geographically and technologically diversified spread of Renewable Energy Assets and, over the long term, it is expected that:

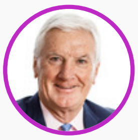
- Investments located in the UK will represent less than 50% of the total value of all investments[3].
- Investments in any single country other than the UK will represent no more than 40% of the total value of all investments.
- Investment in (i) onshore and offshore wind farms and (ii) solar PV parks will each not exceed 60% of the total value of all investments.

Investments that are under development will represent less than 5% of Gross Asset Value[4].

Our full Investment Policy is available here and on our website.

A decision to invest in ORIT should consider all its investment objectives and risks as described in the Annual Report and Key Information Document. Please read these before taking any investment decision. Copies can be obtained from: https://octopusrenewablesinfrastructure.com, orit@octopusenergygeneration.com.

Independent Board of Directors:



Chair
Phil Austin, MBE

Senior Independent Director
Sarim Sheikh

NED
Elaina Elzinga

NED
Sally Duckworth

octopus energy generation

Investment Director
Chris Gaydon

Investment Director
David Bird

Company Information:

Listing: London Stock Exchange, main market
SEDOL: BJM0293
ISIN: GB00BJM02935
Registered Number: UK 12257608
Ticker: ORIT
Dividend Payments: Quarterly
Financial Year End: 31 December
Website: https://octopusrenewablesinfrastructure.com/

1,257 GWh
Potential annual renewable electricity generation[5]

337k
Estimated annual equivalent number of homes that could be powered by clean energy[5]

340k
Estimated annual equivalent tonnes of carbon that will be avoided[5]

1.7m
Estimated annual equivalent no. of new trees required to be planted to avoid the same carbon[5]

ORIT's impact goal: accelerate the transition to net zero

ORIT classifies itself as an impact fund with a core objective to accelerate the transition to net zero through its investments - building and operating a diversified portfolio of renewable energy assets. As a Sustainable Finance Disclosure Regulation ("SFDR") Article 9 product, ORIT targets 100% EU Taxonomy-aligned investments, with a set minimum threshold of 85%, assessed by the Investment Manager with the support of external tools, but not formally audited or independently verified. This enables its investors to contribute to the 'Just Transition', encouraging wider and fairer distribution of benefits as the world switches to clean energy. ORIT's Impact Strategy reflects its culture, values and activities through three lenses: Performance, Planet and People – ensuring ESG risk integration and maximising environmental and social benefits beyond climate mitigation. **Note: The decision to invest should consider all characteristics and objectives of the fund as described in its legal documentation.**

Principles for Responsible Investment

GREEN ECONOMY LONDON STOCK EXCHANGE

SFDR Article 9

£695k community benefit funds budget

£408k FY 2026 dedicated impact budget

Performance:

- At the 67 MWp Breach Solar Farm in Cambridgeshire, ORIT secured revised import electricity terms with the site's contracted electricity supplier after the asset became eligible for reduced network charges under the Non-Final Demand ("NFD") regime. Applied retrospectively from January 2026, the revised agreement is expected to reduce FY2026 import electricity costs by approximately 16%, reflecting proactive asset management.

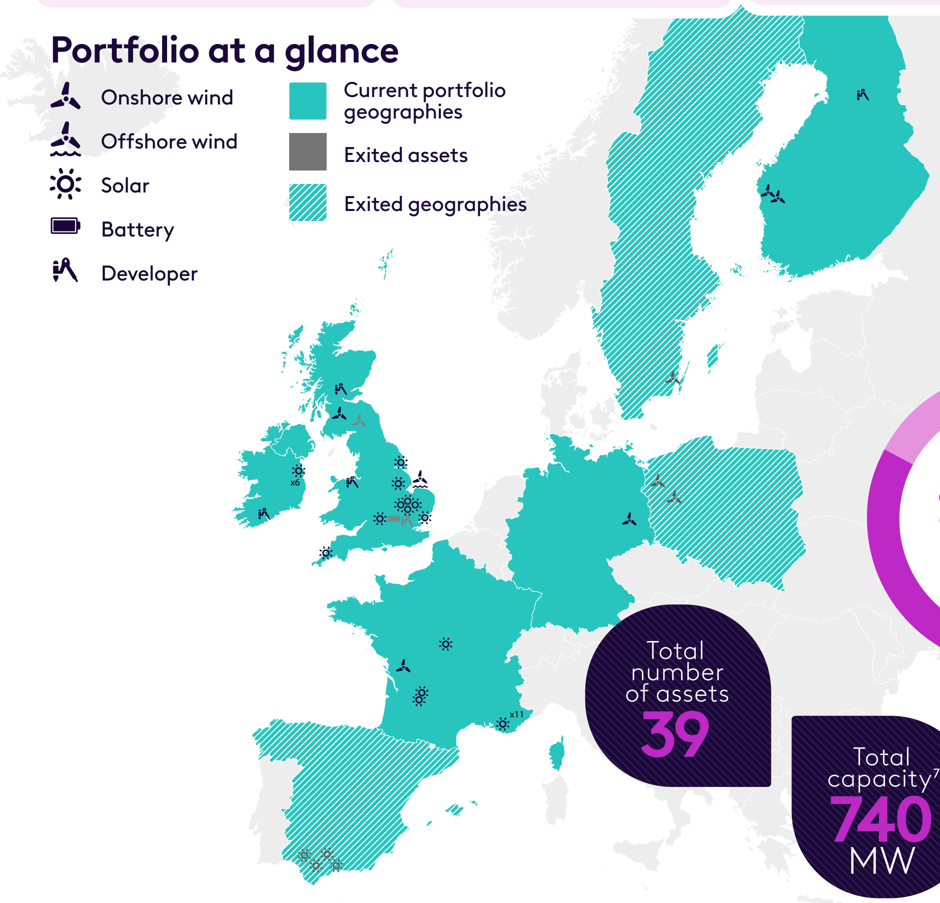
Planet:

- ORIT and BizGive continued to support communities near the portfolio's Finnish wind farms through a dedicated Community Benefit Fund. Investment into local facilities, youth engagement, environmental restoration and emergency response capabilities, has strengthened community resilience. This included refurbishing a Red Cross rescue vehicle, benefiting c.350 people, alongside support for outdoor recreation and cultural activities.

People:

- ORIT continued to support Citizens UK's Climate Leadership Academy, which equips young people to influence local climate action. In Q2, young people in Cambridge engaged decision-makers on low-carbon transport, helping secure a one-year extension of the Tiger Pass, a £1 bus fare scheme expected to reduce travel costs by up to £900 per person and associated emissions for approximately 70,000 young people.

Portfolio at a glance

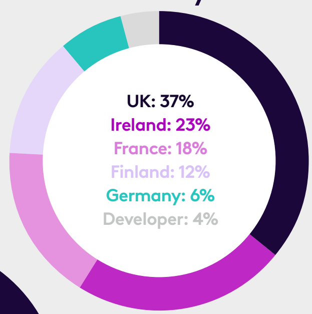


Total number of assets **39**

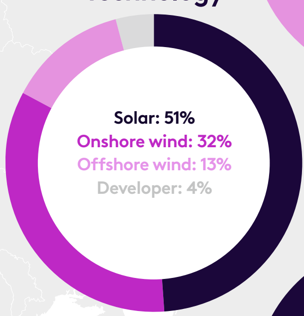
Total capacity[7] **740** MW

Portfolio breakdown
(Committed GAV: £0.9bn)[6]

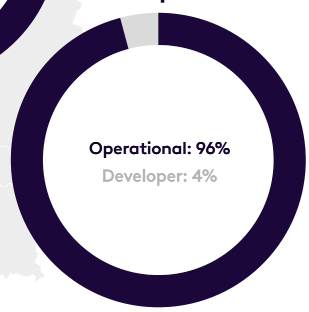
Country



Technology



Asset phase



£0.9bn
Gross Asset Value[4]
(as at 30 June 2026)

47%
Total Leverage[8]
(as at 30 June 2026)

86%
Fixed revenue for the next two years
(up to 30 June 2028)

42%
Inflation-linked revenue for the next 10 years
(up to 30 June 2036)

Portfolio status

By having committed to or invested in 14 sites at the construction stage, ORIT is actively participating in adding new capacity to the sector, having built 517 MW* to date.

** This includes the exited Polish wind farms (59 MW) and Swedish wind farm (48 MW), and the six Irish solar sites (including the conditional acquisition, Irishtown - 274 MW) for which ORIT actively provided oversight of the construction.*

Technology	Country	Sites	Capacity pro-rated by ownership (MW)	Average asset life remaining (years)	Status	Key information
Onshore wind	France	1	24	26.3	Operational	French CfD
	UK	1	50	26.8	Operational	Corporate PPA
	Germany	1	35	26.3	Operational	German CfD
	Finland	2	71	25.4	Operational	Fixed pricing until end of 2026
Offshore wind	UK	1	42	22.3	Operational	ROC Subsidised
Solar	UK	8	123	22.5	Operational	ROC Subsidised
	UK	1	34*	38.0	Operational	Corporate PPA
	France	14	120	26.0	Operational	FiT Subsidised
	Ireland	5	241	38.0	Operational	Corporate PPA
	Ireland	1	33	n/a	Conditional Acquisition	Completion expected H2 2026
Developers	Ireland	n/a	n/a	n/a	n/a	Floating offshore wind
	UK	n/a	n/a	n/a	n/a	Onshore wind
	Canada**	n/a	n/a	n/a	n/a	E-fuels
	UK	n/a	n/a	n/a	n/a	Solar/co-located battery storage
	Finland	n/a	n/a	n/a	n/a	Onshore wind/Solar

* Capacity after partial exit (49% of holding) in December 2025.

** Simply Blue Group's Canadian sustainable e-fuels carve out.

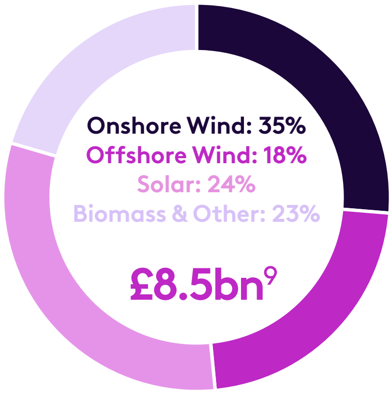
Acquired at construction stage

octopus energy generation

Octopus Energy Generation, ORIT's Investment Manager and part of Octopus Energy Group, is driving the renewable energy agenda by building green power for the future.

ORIT benefits from its leading specialist renewable energy fund management team, which was set up in 2010 and invests in renewable energy assets and broader projects helping the energy transition, across operational, construction and development stages.

Assets under management



>150 Renewable Energy Professionals

19 countries[10] invested internationally

5.3 GW potential capacity

Octopus Renewables Limited (trading as Octopus Energy Generation) (delegated Investment Manager)
UK House, 5th Floor, 164-182 Oxford Street, London, W1D 1NN

Peel Hunt (Broker)
100 Liverpool Street, London, EC2M 2AT

Computershare (Registrar)
The Pavilions, Bridgewater Road, Bristol, BS13 8AE
Shareholder enquiries 0370 707 1346

Montfort (Financial PR)
3rd Floor, 123 Victoria Street, London, SW1E 6DE

Apex Listed Companies Services (UK) Limited (Company Secretary)
4th Floor, 140 Aldersgate Street, London EC1A 4HY

Key risks

An investment in ORIT will place capital at risk. The value of investments, and any income, can go down as well as up, so investors could get back less than the amount invested. Neither past performance nor any forecasts should be considered a reliable indicator of future results. Actual performance will, inter alia, depend on factors such as wholesale power prices, power purchase agreements, regulatory environment, government incentives, exchange rates, inflation, grid connections, asset concentrations site performance.

ORIT will invest in Renewable Energy Assets which are in development or under construction and, therefore, may be exposed to certain risks, such as permit rejection, lack of grid capacity, cost overruns, construction delay and construction defects, which may be outside ORIT's control. Investment valuation is based on financial projections for the Company's relevant Renewable Energy Assets. Projections will primarily be based on the Investment Manager's assessment and are only estimates based on assumptions made at the time of the projection.

1. Dividend Yield is calculated by dividing the target annual dividend per share of 6.23p for FY 2026 by the LSE closing share price as at 30 June 2026. **This is not a reliable indicator of future performance.**
2. **The dividend targets stated are targets only and not profit forecasts.** There can be no assurance that these targets will be met, or that the Company will make any distributions at all and they should not be taken as an indication of the Company's expected future results. The Company's actual returns will depend upon a number of factors, including but not limited to the Company's net income and level of ongoing charges. Accordingly, potential investors should not place any reliance on these targets and should decide for themselves whether or not the target dividend is reasonable or achievable. Investors should note that references in this announcement to "dividends" and "distributions" are intended to cover both dividend income and income which is designated as an interest distribution for UK tax purposes and therefore subject to the interest streaming regime applicable to investment trusts.
3. For the purposes of this paragraph, the "total value of all investments" shall (i) be valued on an unlevered basis, (ii) include amounts committed but not yet incurred and (iii) include Cash and Cash Equivalents to the extent not already included in the value of investments or amounts committed but not yet incurred.
4. "Gross Asset Value" means the aggregate of (i) the fair value of the Company's underlying investments (whether or not subsidiaries), valued on an unlevered basis, (ii) the relevant assets and liabilities of the Company (including cash) valued at fair value (other than third party borrowings) to the extent not included in (i) or (ii) above.
5. All metrics are calculated based on an estimated annual renewable energy generation of the investment portfolio once fully operational and on the basis of ORIT's equity stake. Metric is based on the latest "P50" yield assumptions for the next available full operational year (calculated biannually for operational assets unless changes to expected yield identified), including degradation that occurs naturally over the assets' lifetimes. Equivalent tonnes of carbon avoided are calculated using the 2021 International Financial Institution's approach for Common Default Grid Emission factors. Reference updated in January 2024 from 2019 to 2021 to reflect most recent emission factors available.Equivalent homes powered by clean energy are calculated based on most recent average household electricity usage values provided by Ofgem (UK) and Odyssee (EU). References and methodology updated in January 2024.Equivalent new trees planted in the UK are calculated based on UK Woodland and Peatland carbon statistics (0.20 tCO2/tree). References updated in January 2024 from 2021 to 2022 to reflect most recent full dataset across sources.
6. Portfolio composition on a total value of all investments basis in line with the Company's Investment Policy as at 30 June 2026. The investments are valued on an unlevered basis and including amounts committed but not yet incurred. Sum may not add up due to rounding.
7. Excludes Irishtown (Solar) conditional acquisition
8. Total debt drawn (short-term and long-term) as a percentage of Gross Asset Value.
9. As at 31 March 2026. Assets under management defined as the sum of Gross Asset Value and capital committed to existing investments and signed (yet to be completed) deals and excludes capital available, yet to be deployed.
10. As at 31 March 2026. Number of countries includes countries of assets under management, countries in which asset investments have been exited, countries of head offices of developer company investments, and countries of presence for OEGEN origination teams.