# MINUTES

**Rockwall Economic Development Corporation**
**Regular Meeting of the REDC Board of Directors**
**Thursday, May 14, 2026 - 8:00 am**
**REDC Conference Room**
**2610 Observation Trail, Suite 104, Rockwall, Texas 75032**

In Attendance: Kayne Pierce, Darren Shue, Justin Lee, Eric Burress, Brandon Buschold, John Hohenshelt, and Jeff Thompson

REDC Staff: Matt Wavering, Shannon Foltz, Jennifer Hammonds, and Debbie Leeuw.

Also present was City Manager Mary Smith, Assistant City Manager Joey Boyd, City Council Liaisons Tim McCallum and Dennis Lewis.

**I. Call to Order**
Chairman Kayne Pierce called the meeting to order at 8:00 a.m.

**II. Guest Recognition**
No guests were present.

**III. Open Forum/Public Comment**
The Chairman opened the floor for public comment. No comments were received.

**IV. Review and Consider Approval of Minutes from April 9, 2026, Rockwall Economic Development Corporation Board of Directors Regular Meeting**
John Hohenshelt made a motion to approve April 9, 2026, REDC Board of Directors Regular Meeting minutes. Brandon Buschold seconded. The motion passed unanimously.

**V. City Manager's Report, Economic Data and Related Discussions Pertaining to Current City Activities, Upcoming Meetings, Future Legislative Activities, and Other Related Matters**
Mary Smith, City Manager and Finance Director, provided updates:

- She reported an 8.9% increase YoY in sales tax revenue for the most recent month.
- Ongoing city road projects remain on schedule.
- IKEA opened May 13, 2026

**VI. Review and Consider FY26, Q2 Financial Report**
Mary Smith presented the financial report. Key points included:

- Revenues and expenses are tracking as expected, with 10% of the annual budget expended by quarter end.
- The balance sheet and cash flow remain strong.

John Hohenshelt made a motion to approve the Financial Report. Eric Burress seconded. The motion passed unanimously.

**VII. Review and Consider FY26, Q2 Report of REDC Accomplishments**

John Hohenshelt made motion to accept report as presented. Justin Lee seconded the motion. The motion passed unanimously.

**VIII. Rockwall Economic Development Corporation Board of Directors will recess into Executive Session to discuss the following matters as authorized by Chapter 551 of the Texas Government Code:**

1. **Consultation with attorney regarding pending or contemplated litigation or settlement offer pursuant to Section 551.071.**
2. **Deliberation regarding the purchase, exchange, lease, or value of real property pursuant to Section 551.072.**
3. **Discuss or deliberate personnel matters including committee appointments pursuant to Section 551.074.**
4. **Discuss or deliberate Economic Development negotiations pursuant to Section 551.087.**

The Board recessed into Executive Session at 8:04 a.m.
City Manager Mary Smith, Assistant City Manager Joey Boyd, City Council Liaisons Tim McCallum and Dennis Lewis left the meeting at 8:44 am.
The Board reconvened at 9:02 a.m.

**IX. Take Any Action as a Result of Executive Session**

a) Project Cleveland: John Hohenshelt made a motion to approve adjusting the terms of previous agreement to reflect changes to project as presented. Darren Shue seconded the motion. The motion passed unanimously.

b) Land Acquisitions-Due Diligence: Darren Shue made a motion to authorize due-diligence services through Kimley-Horn, with total expenditures capped at $183,200. John Hohenshelt seconded the motion. The motion passed unanimously.

c) Kimley-Horn Master Plan: Eric Burress made a motion to approve expenditure of $39,600 for a Master Plan provided by Kimley-Horn. John Hohenshelt seconded the motion. The motion passed unanimously.

**X. Any Other News or Announcements**

- Staff announced that the Phase I detention pond is underway at Corporate Crossing & SH-276.
- The stop light at Discovery and Corporate Crossing should begin in June. The contractor is currently working with the City on submittals.

**XI. Adjournment**

The meeting adjourned at 9:08 a.m.

THESE MINUTES WERE PASSED AND APPROVED BY THE ROCKWALL ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

This **11th** day of **June,** 2026.

**Kayne Pierce, Chairman**

**Darren Shue, Vice Chairman**

**CORPORATE SEAL**

ROCKWALL ECONOMIC DEVELOPMENT CORPORATION
CORPORATE SEAL
STATE OF TEXAS

*Reviewed:*