MINUTES

Rockwall Economic Development Corporation
Regular Meeting of the REDC Board of Directors
Thursday, March 12, 2026 - 8:00 am
REDC Conference Room
2610 Observation Trail, Suite 104, Rockwall, Texas 75032

In Attendance: Kayne Pierce, Darren Shue, Justin Lee, Eric Burress, Brandon Buschold, John Hohenshelt, and Jeff Thompson

REDC Staff: Matt Wavering, Shannon Foltz, Jennifer Hammonds, and Debbie Leeuw.

Also present was City Manager Mary Smith, Assistant City Manager Joey Boyd, City Council Liaison Tim McCallum

I. Call to Order
Chairman Kayne Pierce called the meeting to order at 8:03 a.m.

II. Guest Recognition
No guests were present.

III. Open Forum/Public Comment
The Chairman opened the floor for public comment. No comments were received.

IV. Review and Consider Approval of Minutes from February 12, 2026, Rockwall Economic Development Corporation Board of Directors Regular Meeting
John Hohenshelt made a motion to approve February 12, 2026, REDC Board of Directors Regular Meeting minutes. Justin Lee seconded. The motion passed unanimously.

V. City Manager's Report, Economic Data and Related Discussions Pertaining to Current City Activities, Upcoming Meetings, Future Legislative Activities, and Other Related Matters
Mary Smith, City Manager and Finance Director, provided updates:

- A 0.78% increase in sales tax revenue over last year, $7,000 due to new tax dollars and balance came from audit adjustment.
- Ongoing city projects remain on schedule.
- IKEA set to open April 27, 2026

VI. Rockwall Economic Development Corporation Board of Directors will recess into Executive Session to discuss the following matters as authorized by Chapter 551 of the Texas Government Code:

1. **Consultation with attorney regarding pending or contemplated litigation or settlement offer pursuant to Section 551.071.**
2. **Deliberation regarding the purchase, exchange, lease, or value of real property pursuant to Section 551.072.**

3. **Discuss or deliberate personnel matters including committee appointments pursuant to Section 551.074.**
4. **Discuss or deliberate Economic Development negotiations pursuant to Section 551.087.**

The Board recessed into Executive Session at 8:06 a.m.
The Board reconvened at 8:37 a.m.

VII. Take Any Action as a Result of Executive Session

a) Project Dwyer – Pratt Development Incentive Agreement (Texas Gov't Code § 551.087)

John Hohenshelt made a motion to approve the Pratt Development Incentive Agreement. Eric Burress seconded the motion. Darren Shue recused himself from the vote. Remaining six directors voted in favor.

b) Project Dwyer – STAG Land Acquisition and Development Agreement (Texas Gov't Code § 551.072)

John Hohenshelt made a motion to approve the STAG Land Acquisition and Development Agreement. Brandon Buschold seconded the motion. Darren Shue recused himself from the vote. Remaining six directors voted in favor.

VIII. Any Other News or Announcements

- Matt Wavering announced that the Collier zoning case for Colmet went to the P&Z Commission on Tuesday and was recommended 4 to 1 to City Council.

IX. Adjournment

The meeting adjourned at 8:40 a.m.

THESE MINUTES WERE PASSED AND APPROVED BY THE ROCKWALL ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS this the 9th or April 2026.

CORPORATE SEAL

Kayne Pierce, Chairman

ROCKWALL ECONOMIC DEVELOPMENT CORPORATION
CORPORATE SEAL
STATE OF TEXAS

Darren Shue, Vice Chairman

Reviewed: MW