Bonanza Mining Corporation



TSXV – BNZ

December 2025

Forward Looking Statements

Certain statements included in this presentation constitute forward-looking statements, including those identified by the words "proposed", "will", anticipate", "believe", "plan", "estimate", "expect", "intend", "may", "should" and similar words and expressions to the extent they relate to Bonanza Mining Corporation (the "Company") or its management. The forward-looking statements are not historical facts and are based on current expectations and various estimates, factors and assumptions. They therefore involve known and unknown risks, uncertainties and other factors. Any forward-looking statements represent the Company's estimates only as of the date of this presentation and should not be relied upon as representing the Company's estimates as of any subsequent date.

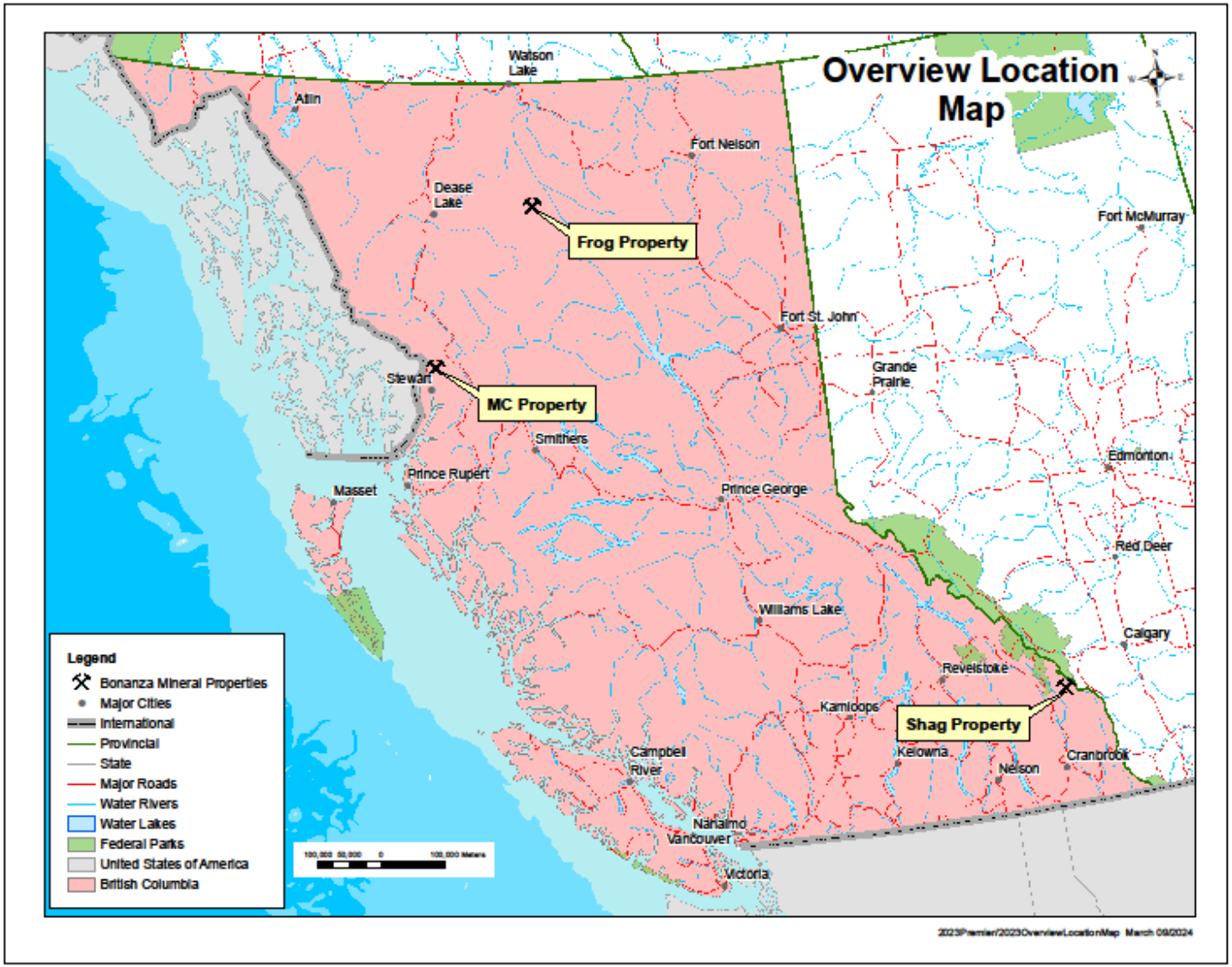
Readers should not place undue reliance on the Company's forward-looking statements, as the Company's actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company's business, or if the Company's estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that such forward-looking statements will materialize. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Factors that could cause actual results, performance or achievements to differ materially include, but are not limited to: risks associated with the highly variable and uncertain nature of geology, the weather, the fact the Company has limited financial resources, loses money, cannot generate earnings nor pay dividends and will continue to be in this loss-making position for the foreseeable future; is entirely dependent upon debt or equity financing sourced from investors to finance its operations and has an uncertain ability to raise additional funds when required; relies on a small number of key managers who lack backup and may not be able to secure key contract personnel and services providers needed to execute it plans; may not be able to secure exploration permits; First Nations risks; and risks associated with general economic conditions, fluctuating metal prices, credit market conditions and investor risk appetite.

Management provides forward-looking statements because they believe such statements deliver useful guidance and information to readers when considering their investment objectives. Though management believes such statements to be as accurate as possible in the context of the information available to management at the time in which they are made, management cautions readers that the guidance and information contained in such statements may rapidly be superseded by subsequent events. Consequently, all forward-looking statements are qualified by these cautionary statements and other cautionary statements or factors contained herein, and there can be no assurance that the actual results or developments suggested by such forward-looking statements will be realized or, even if substantially realized, that they will have the expected results, or effects upon, the Company. These forward-looking statements are made as of the date of this presentation and the Company assumes no obligation to update or revise them to reflect subsequent information, events or circumstances or otherwise, except as required by law.

Bonanza's Qualified Person as defined by National Instrument 43-101 is Charles J. Greig M.Sc., P.Geol.

Bonanza BC Projects Location Map



Bonanza - Properties

MC Gold – Prospective for gold, silver, lead, zinc & copper in Golden Triangle, adjacent to Ascot Resources Ltd., Premier Mine and12 km north of Stewart, BC – road accessible.

Frog Zinc – Prospective for lead, zinc, copper & silver in northern BC 70 km SE of Kutcho Creek copper-zinc deposit

(information on the Frog property can be found on the bonanzamining.ca website)

Shag Zinc – Prospective for lead, zinc, silver in southern BC, 35 km east of Radium Hot Springs – road accessible

(information on the Frog property can be found on the bonanzamining.ca website)

Bonanza - Recent Developments

- Agreement to settle outstanding liabilities for shares and cash (50/50)
- Agreement to buyout existing exploration agreements on the Frog and Shag for shares
- Proposed financing
- Consolidation of shares on a one new for three old basis

Current Financing – Terms

A non-brokered private placement (the "Offering") of up to $1,235,000. The Offering will consist of the sale of:

(a) up to 11,000,000 non-flow-through units (the "NFT Units") at a price of $0.025 per NFT Unit, to raise gross proceeds of up to $275,000; and

(b) up to 32,000,000 flow-through shares (the "FT Shares") at a price of $0.03 per FT Unit, to raise gross proceeds of up to $960,000.

- Each NFT and FT Unit will consist of one common share and one common share purchase warrant (a "NFT Warrant"). Each NFT Warrant will entitle the holder to purchase one additional non-flowthrough common share at a price of $0.05 per share for a period of 24 months from closing, and each FT unit will entitle the holder to purchase one additional non-flowthrough common share at a price of $0.07 per share for a period of 24 months from closing.

Current Financing – Use of Proceeds

- The proceeds from the sale of the FT Units will be used to incur exploration expenses that qualify as Canadian Exploration Expenses to conduct a diamond drilling program on previously defined IP and soil geochemistry targets at Bonanza's MC property near the town of Stewart in north-central B.C.

- The proceeds from the sale of the NFT Units will be used for general working capital purposes including payments to certain non-arm's length parties for prior and ongoing professional and general administrative expenses (approximately $150,000).

Bonanza Capitalization - Current

Capitalization – August 31, 2025

Common Shares

57,056,202 Common Shares outstanding

Options

2,660,000 @$0.15/share to March 23, 2026

250,000 @$0.15/share to August 13, 2026

500,000 @$0.15/share to November 1, 2026

Warrants

6,707,280 @$0.05/share to February 12, 2027

Bonanza Capitalization – Post Financing, Settlement and Consolidation

	Common Shares	Options	Warrants
Balance 2025-08-31	57,056,202	3,410,000	6,707,280
Frog & Shag Option Agreements Buyout (1)	4,200,000		
Settlement of Accounts Payable (1)	1,709,020		
Financing - Non flowthrough	11,000,000		11,000,000
- Flowthrough	32,000,000		32,000,000
	105,965,222	3,410,000	49,707,280
Post Consolidation 1 for 3	35,321,741	1,136,667	16,569,093

(1) Pending TSXV approval

Bonanza Capitalization

– Warrants & Options

– Post Financing, Settlement & Consolidation

	Exercise Price	Expiry or Life	Number Outstanding
Warrant Existing	$0.15	27-Feb	2,235,760
- Non- Flowthrough	$0.15	24 mo.	3,666,667
- Flowthrough	$0.15	24 mo.	10,666,667
			16,569,093
Options Existing	$0.45	23-Mar-26	886,667
	$0.45	13-Aug-26	83,333
	$0.45	01-Nov-26	166,667
			1,136,667

Bonanza Projects – MC Property – Overview

Prime Location

- Located in a mining-friendly jurisdiction; British Columbia Canada
- Regional and immediate areas of recent and historical exploration and mining discoveries: Premier Mine, Big Missouri, Anyox, Dolly-Varden-Torbit, Red Chris, Brucejack
- Neighborhood of current big players and exciting projects; Ascot (Premier, Siver Coin, Big Missouri, Red Mountain); Scottie Gold (Blueberry): Goliath, Aurwest, MTB Mining.

Aligned Geochemical-Geophysical-Geological Targets

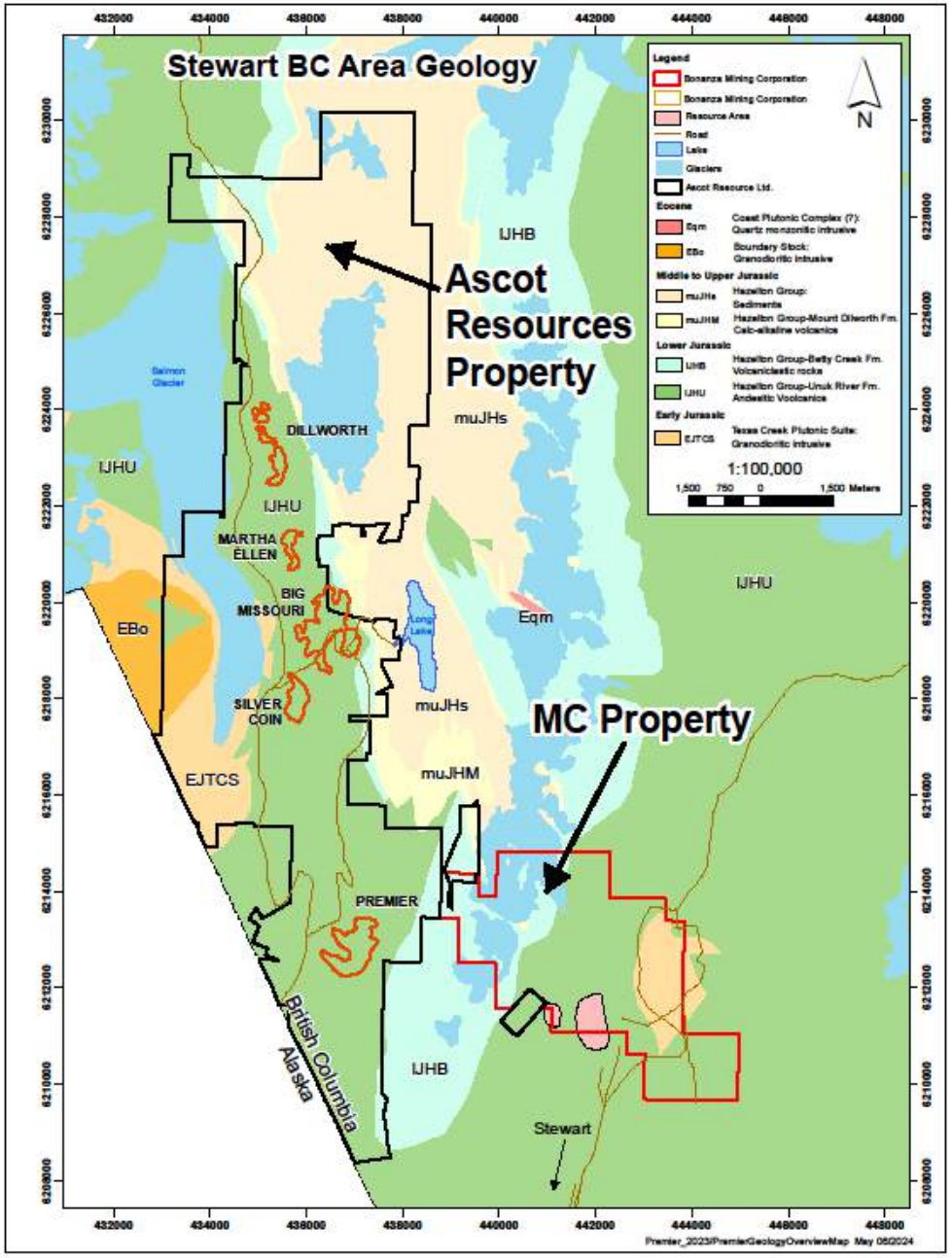
- Regional magnetics highlighted structure aligning with historical geology
- Highly chargeable (>35MV/V) anomaly outcropping, extending & increasing at depth
- Classic epithermal/Stewart Camp multi-element soil anomaly; Au, Ag, Cu, Pb, Zn

Bonanza Projects – MC Property

- Adjoins Ascot's Premier Mine Property in the Golden Triangle, 12km north of Stewart
- Significant gold, silver, lead, zinc & copper geo-chem anomalies & mineral showings
- 3D IP chargeability anomalies support further exploration and drilling
- Identified drill targets
- Road Accessible
- Power line to Premier crosses south of MC property

The exploration plan for 2026 is to drill the compelling IP and soil geochemical anomalies identified on the MC property

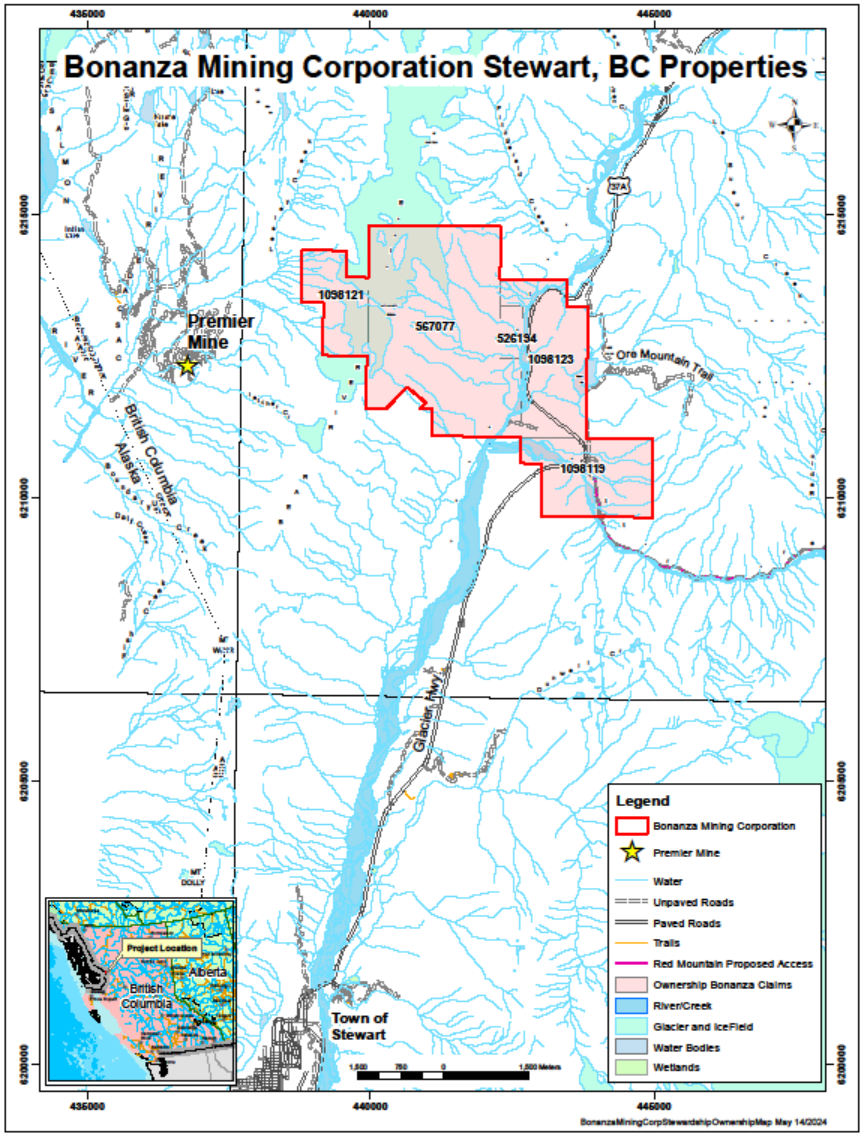
Stewart BC Area Geology MC Property



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December 2005

Stewart Mining Camp

- ~12 km north-northeast of Stewart, British Columbia
- East side of Bear River Ridge, above Bear River valley
- Adjacent to Highway 37A
- The mill at Ascot's Premier Mine lies only ~ 3 km West of MC property
- Between Premier and Red Mountain

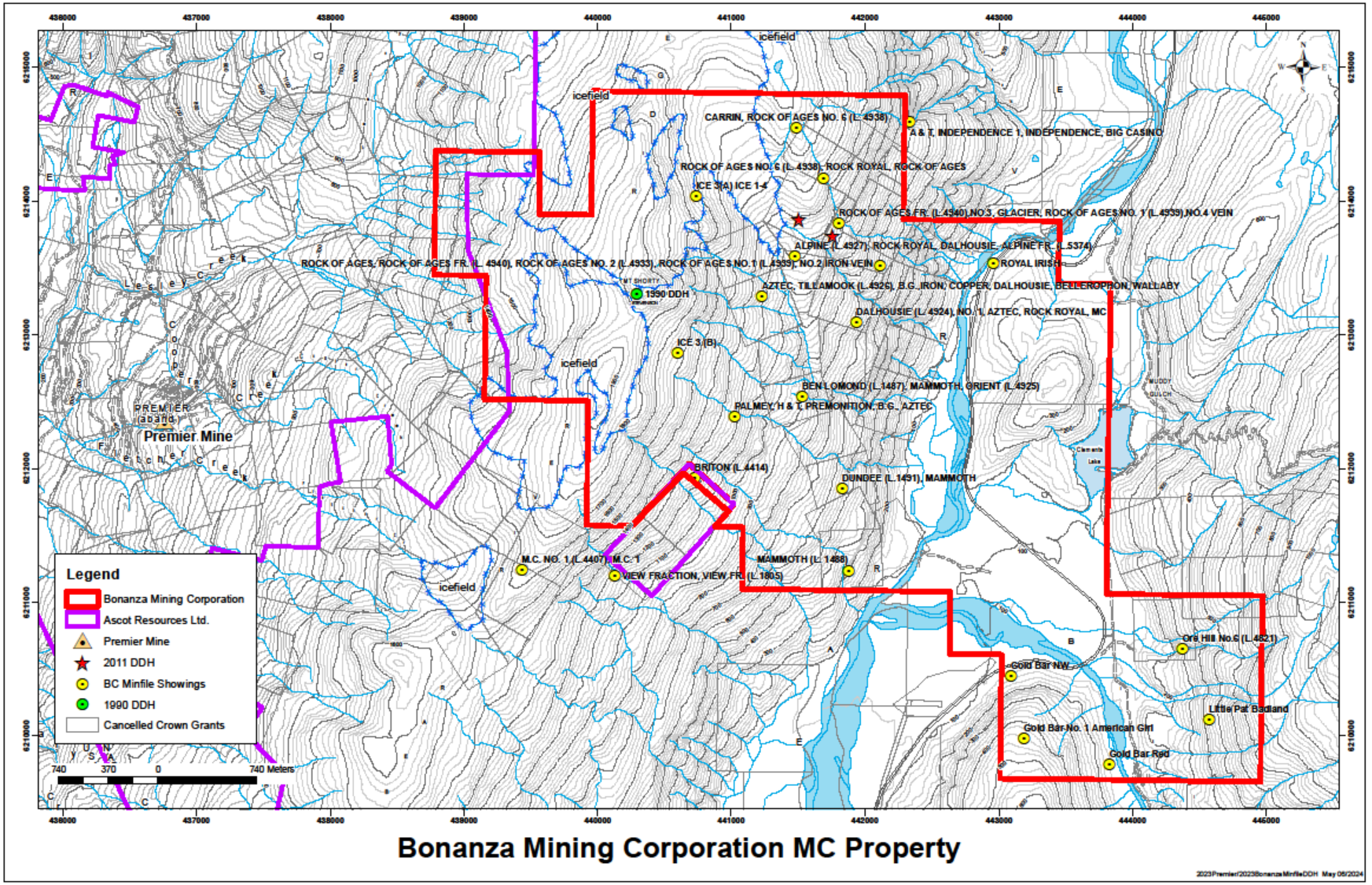


MC Property

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Stewart Mining Camp – MC Property



MC Property

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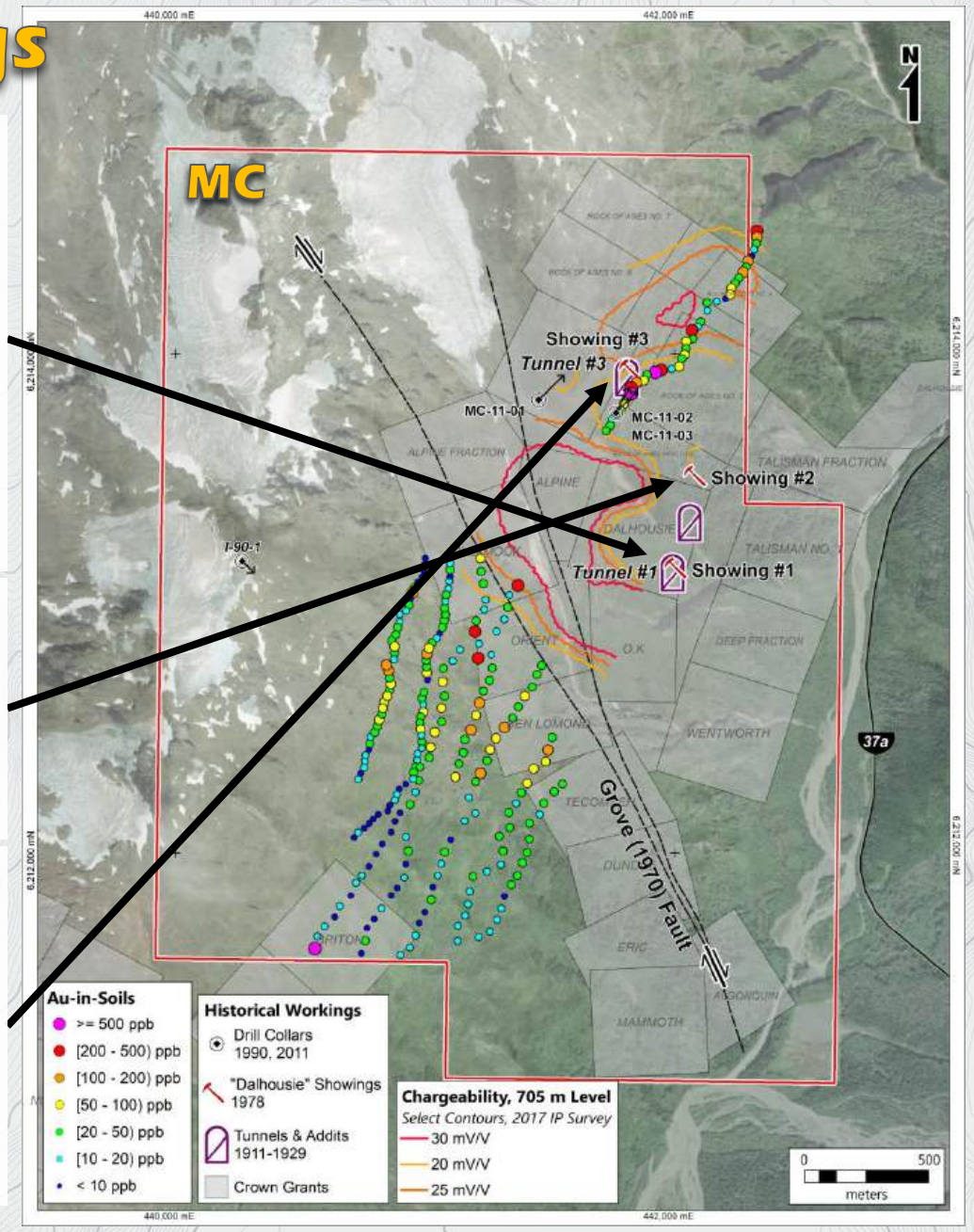
Dalhousie Showings

No. 1 Showing
(Moche Resources, 1979 – 1986):
Silicified and pyritized tuff, altered by chlorite, epidote, and amphibole.
6 trenches:

- Trench 2 running 13.7 g/t Au over 6 meters
- Trench 6 running 7.5 g/t Au over 3 meters

No. 2 Showing
(Moche Resources, 1979 – 1986):
Magnetite, pyrite, and quartz zone 2 meters wide and traceable over 35 meters, dipping steeply to the south.

No. 3 Showing
(Navarre Resource Corp, 1996) :
Galena, sphalerite, and possible argentite within tuff banded by chert and jasper, exposed over a 10 x 10 m area.
1 grab: 0.86 % Pb, 2.32 % Zn, and 13.6 g/t Ag



MC Property

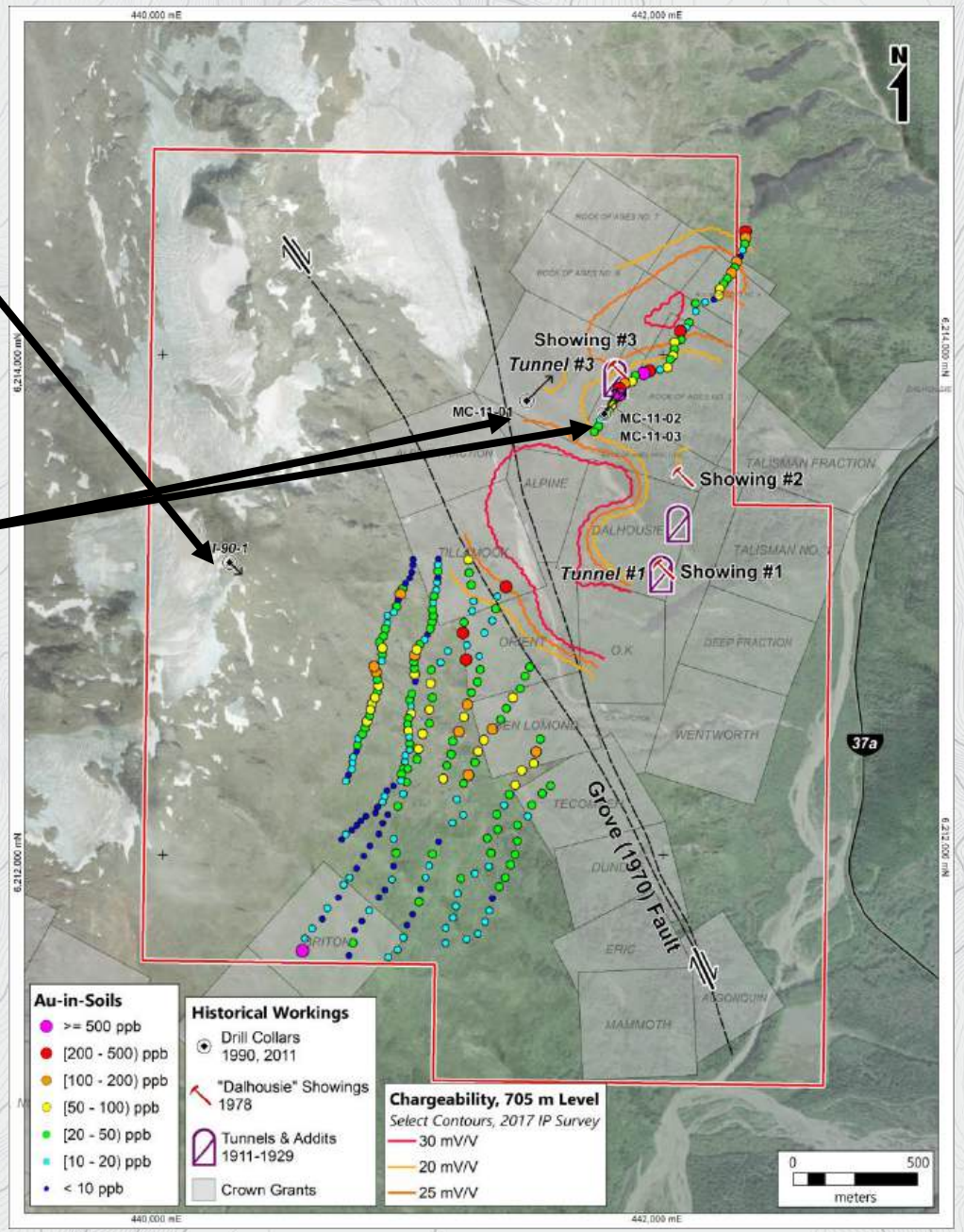
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Drilling History

- 1990: Navarre Resource Corp drilled I-90-1, but it failed at 99 meters. The last 0.2 m of the hole ran 343 g/t Ag, 1.79 g/t Au, 0.37% Pb, and 9.24% Zn

- 2011: Reliant Gold Corp. drilled 3 shallowly plunging holes (MC-11-01 to 03), all oriented to the Northwest with best results including 1.03 g/t Au over 0.9 m in MC-11-02 and 7.3 g/t Ag over 2.4 m in MC-11-01
  - None of these holes intercepted the high chargeability anomaly



MC Property

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MC Property Work

2017

- 11.3 line-km of 3d IP
- 9.3 line-km of a ground-magnetic survey
- Two geochemical surveys which collected 252 soil samples and 25 rock samples that were assayed

2019

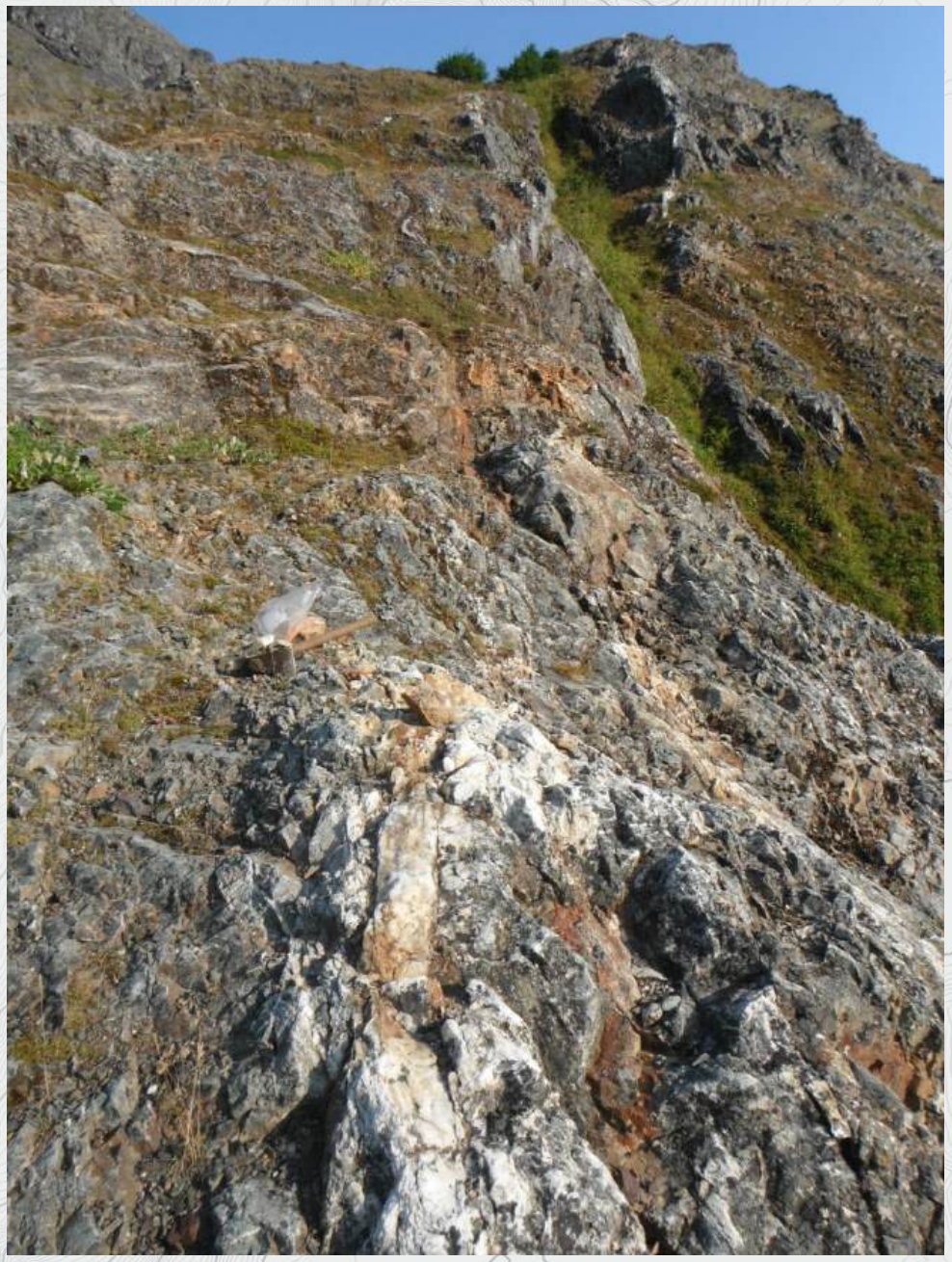
- Prospecting, which collected 34 samples, rock assaying, and structural mapping

2020

- Filed a 43-101 compliant report for the property and received drilling permits

MC Property – Sampling Quartz Veins South Area Of Claim

Note Bag and Rock Hammer for scale.



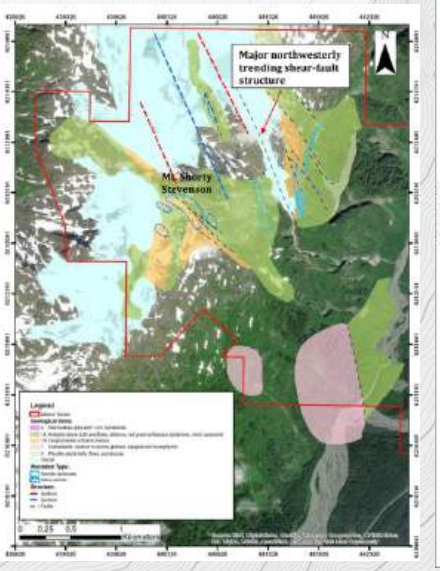
MC Property – Sampling Quartz Veins South Area



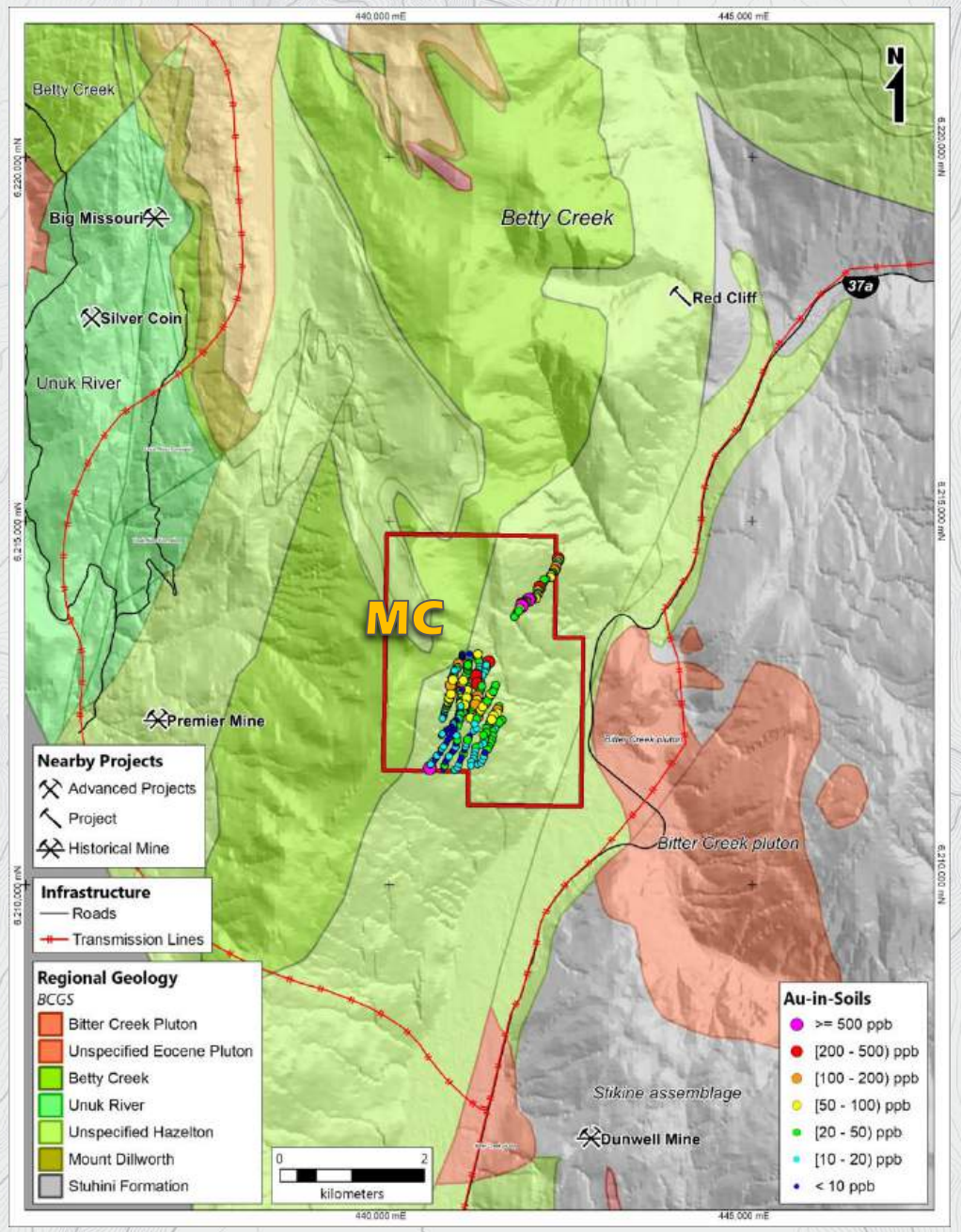
Note Contractor for scale.

Regional Geology

- Situated within the lower Hazelton Group volcanics, below the Betty Creek Formation
- Same stratigraphic level as the Premier Mine and Red Cliff
- A major northwest striking fault cuts across the entire MC property. It cuts the Hazelton Group units and aligns with regional magnetic structure
- Also aligns with a mapped shear-fault structure from 1970 and 2019



Dorsey, 2019
AR 38623



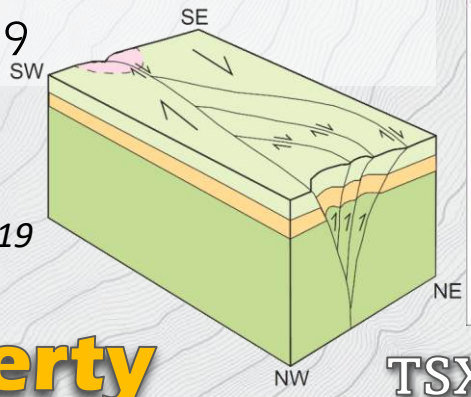
MC Property

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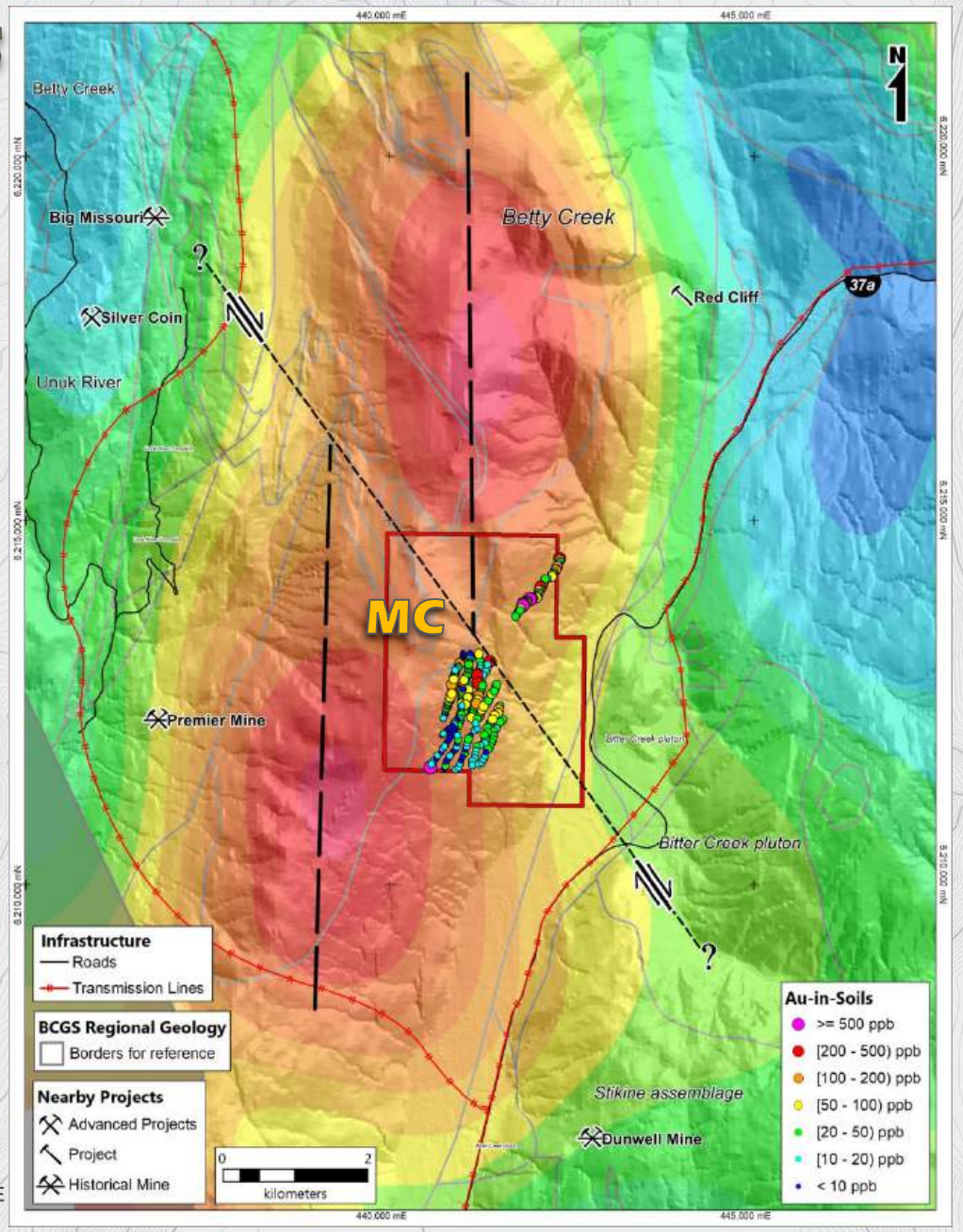
December 2025

Regional Magnetics

- 15 km long northerly-trending magnetic high
- Apparent break and displacement mid-way along trend
- The break trends across the MC Property; coincident with a multi-element soil geochemical anomaly with characteristics typical of the Stewart Mining Camp
- Partial alignment with BCGS-mapped "deformation zone"
- Coincident with a major Northwesterly shear/fault from Grove,1970 and noted on the property in 2019



Dorsey, 2019
AR 38623



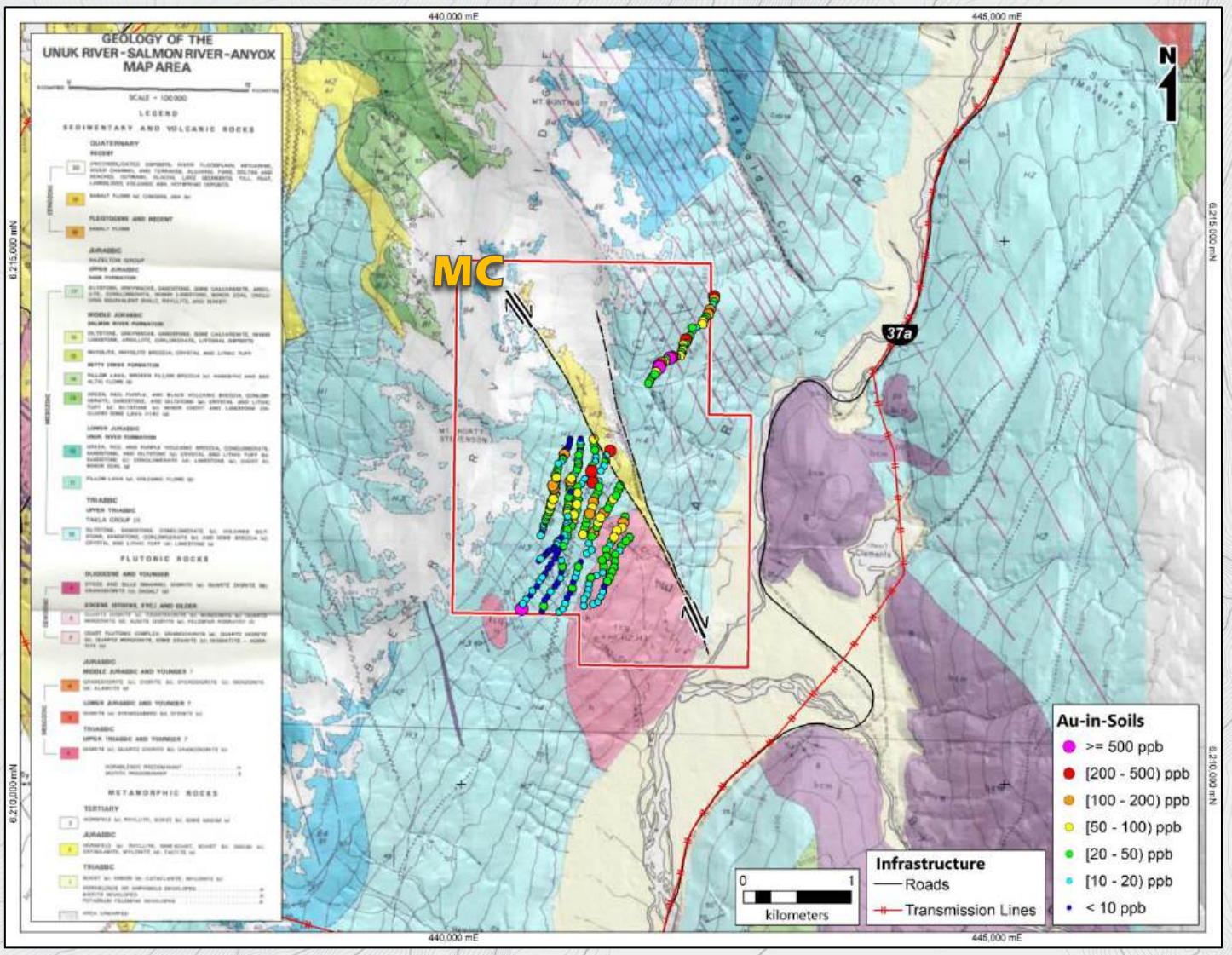
MC Property

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Local Geology

- The property was mapped in 1970 by the BC Ministry of Mines
- Texas Creek intrusions (Early Jurassic) were identified, as was a significant structure and associated alteration



MC Property

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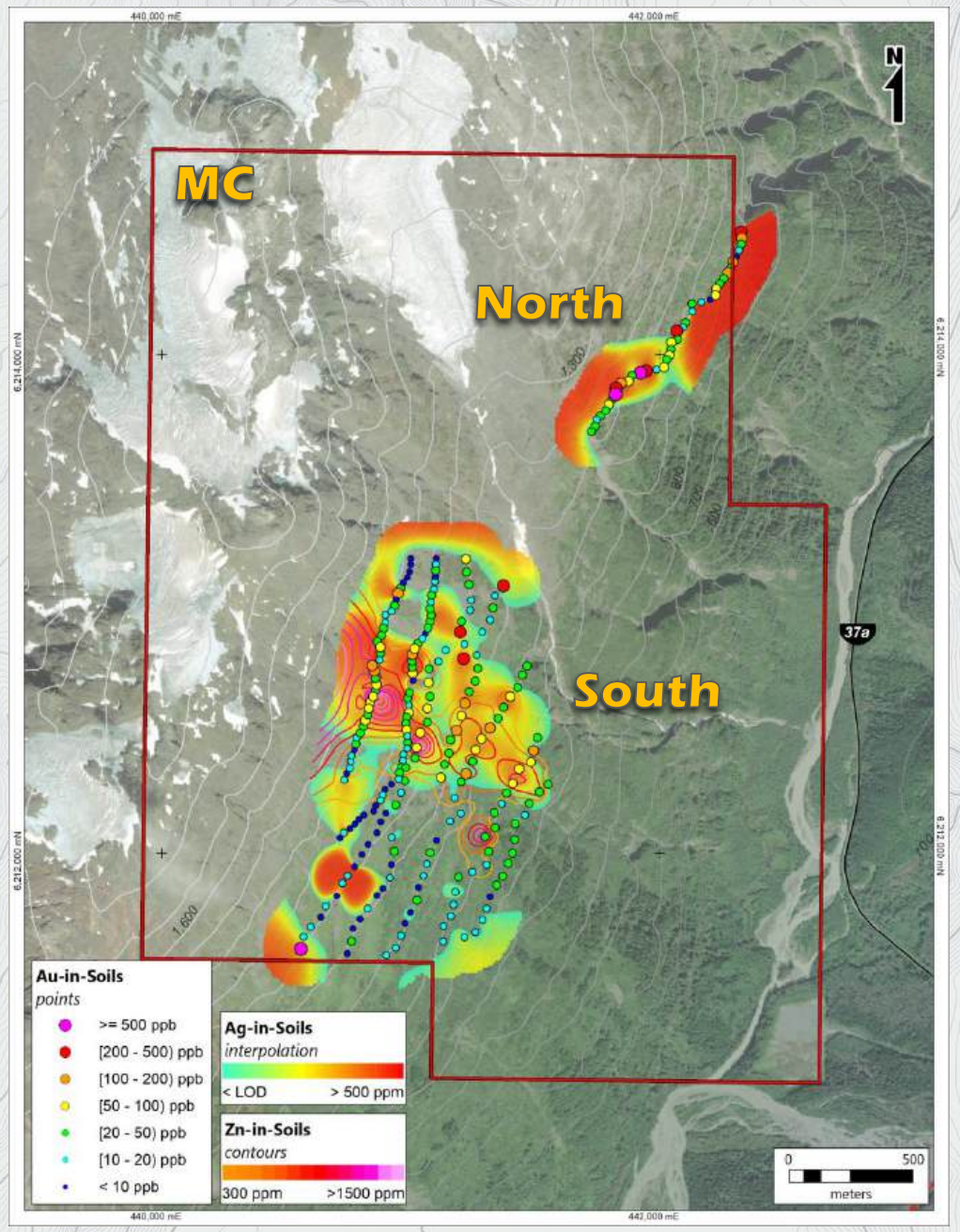
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Soil Geochemistry

- Two Au-in-soil anomalies:
  1. South Multi-Element Anomaly; 500 m x 700 m and still open
     - Coincident Ag (highs between 10 – 60 ppm, but up to 1594 ppm), Pb, and Zn soil anomalies
     - Vein-like showings
  2. North Anomaly; single soil line with several high - Au hits

Overall, from 250 samples;

- 5 samples > 500 ppb
- 10 samples > 200 ppb
- 23 samples > 100 ppb

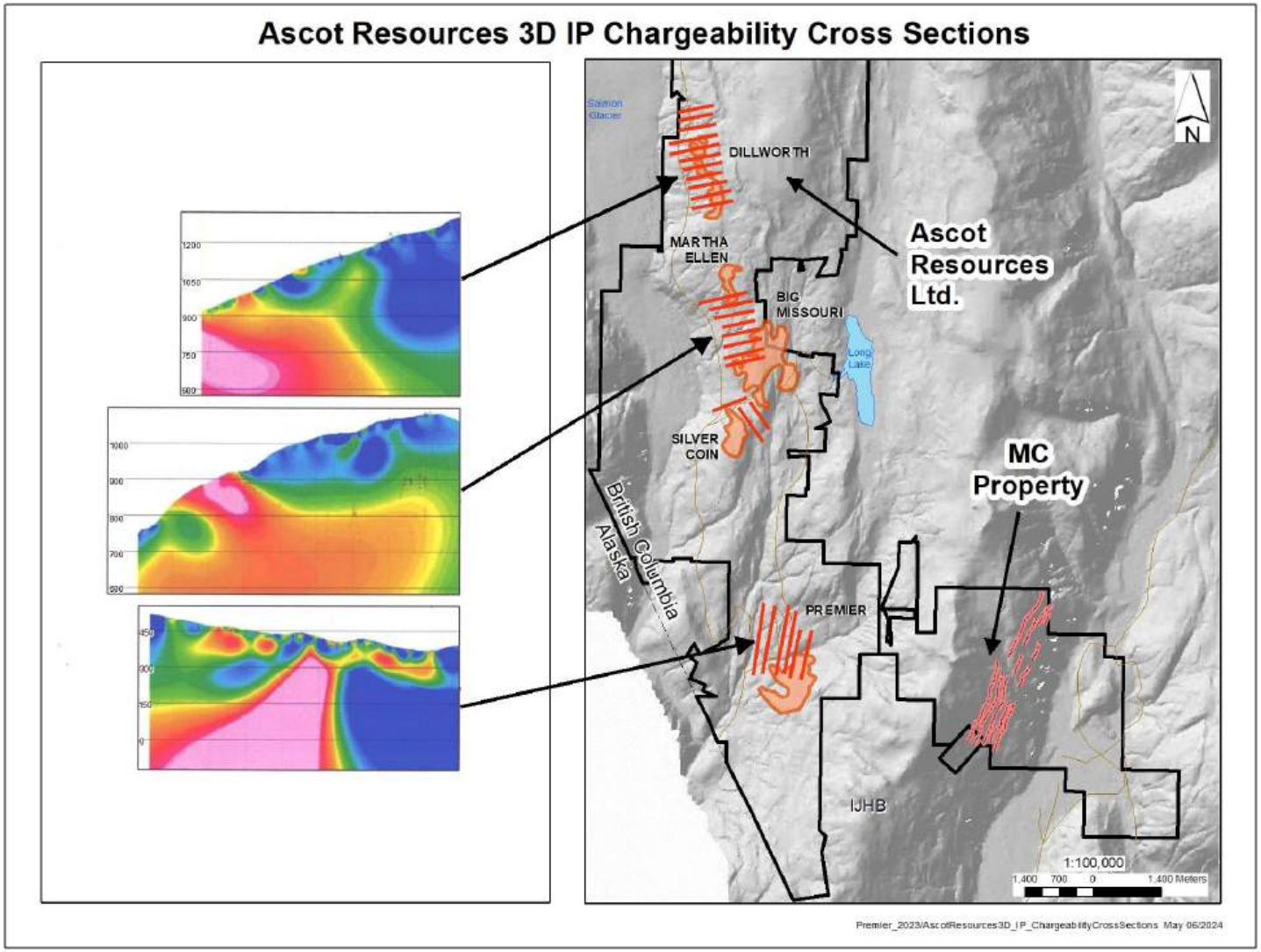


MC Property

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Stewart Mining Camp

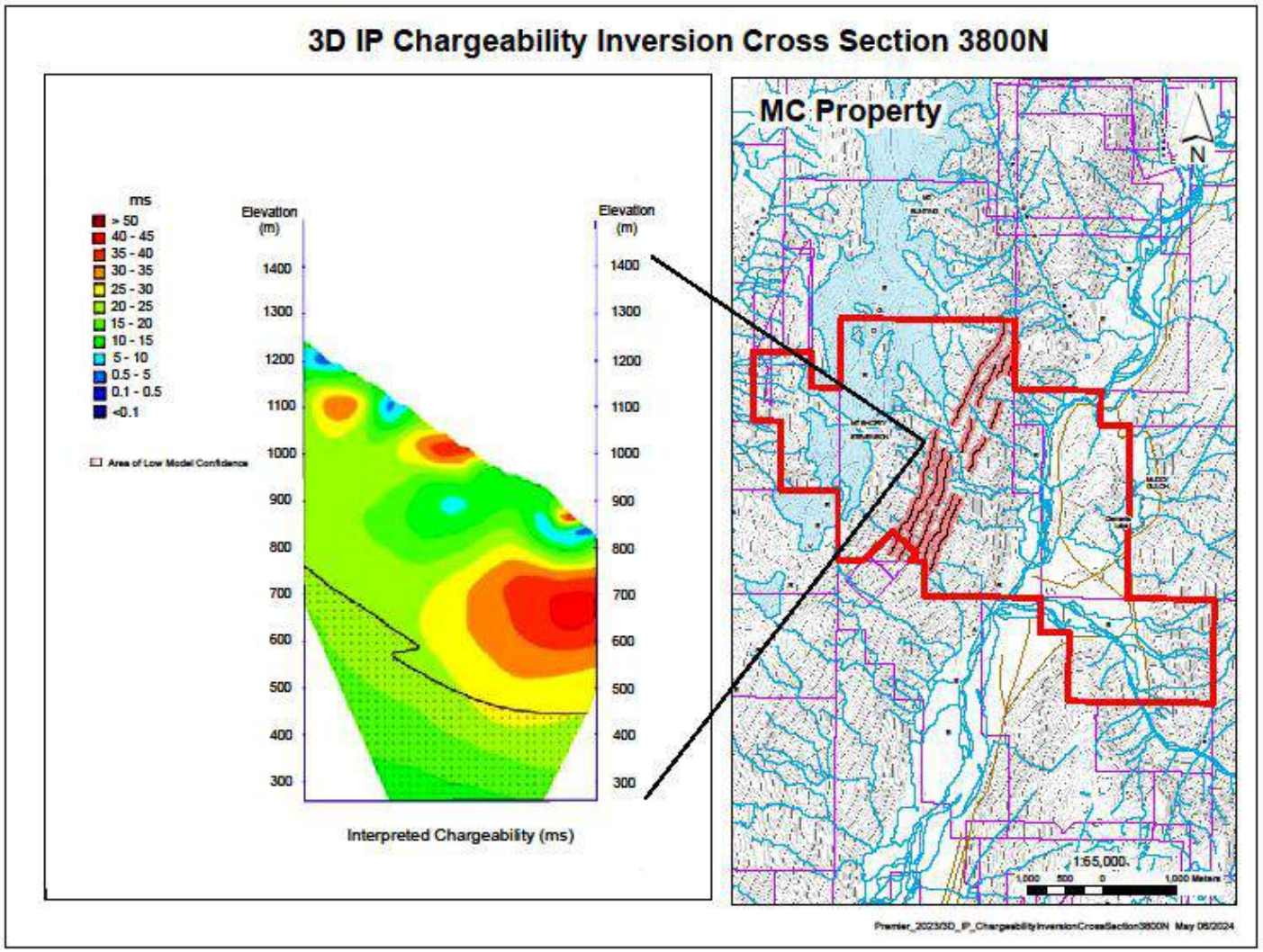


MC Property

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Stewart Mining Camp

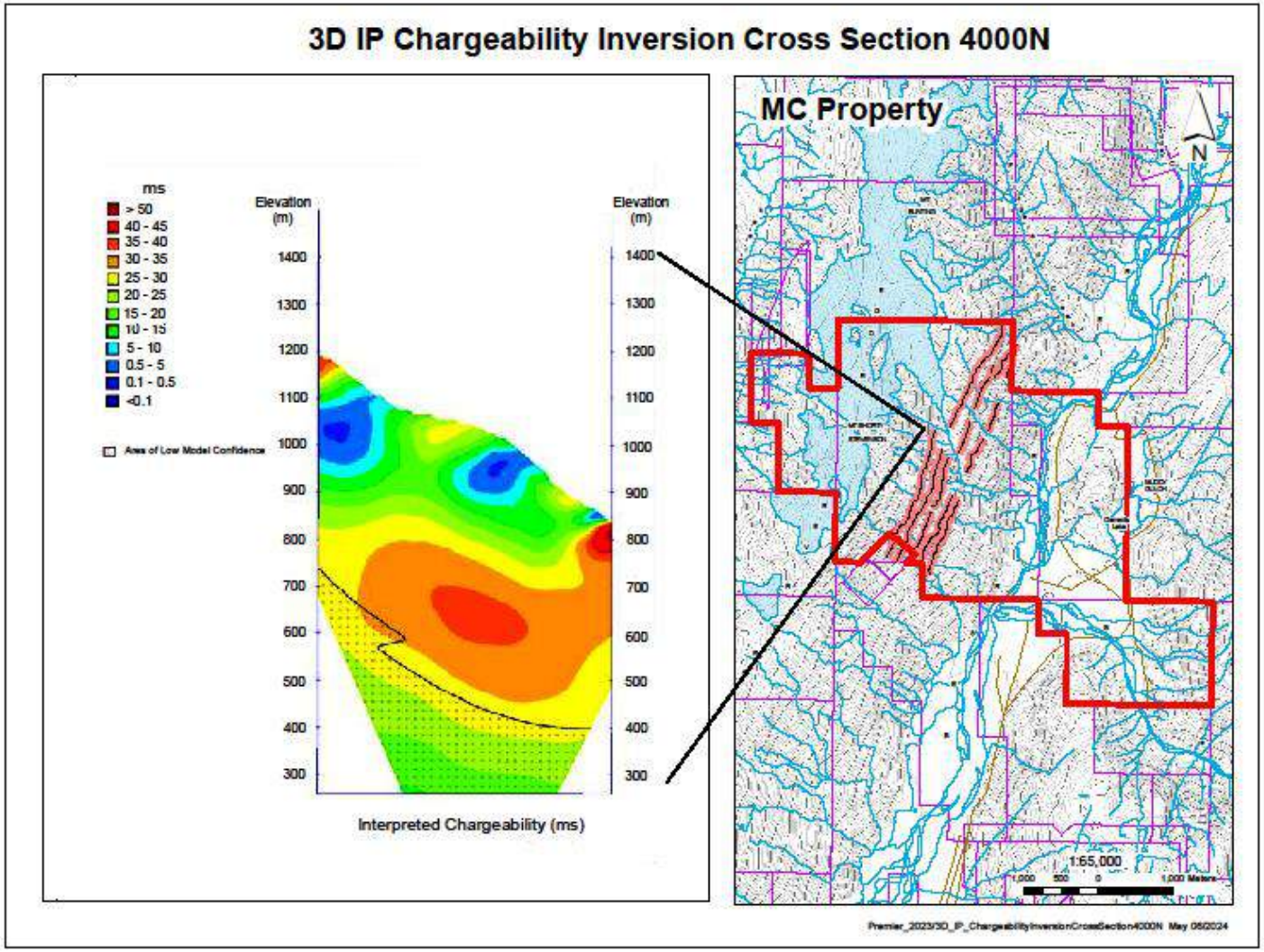


MC Property

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Stewart Mining Camp

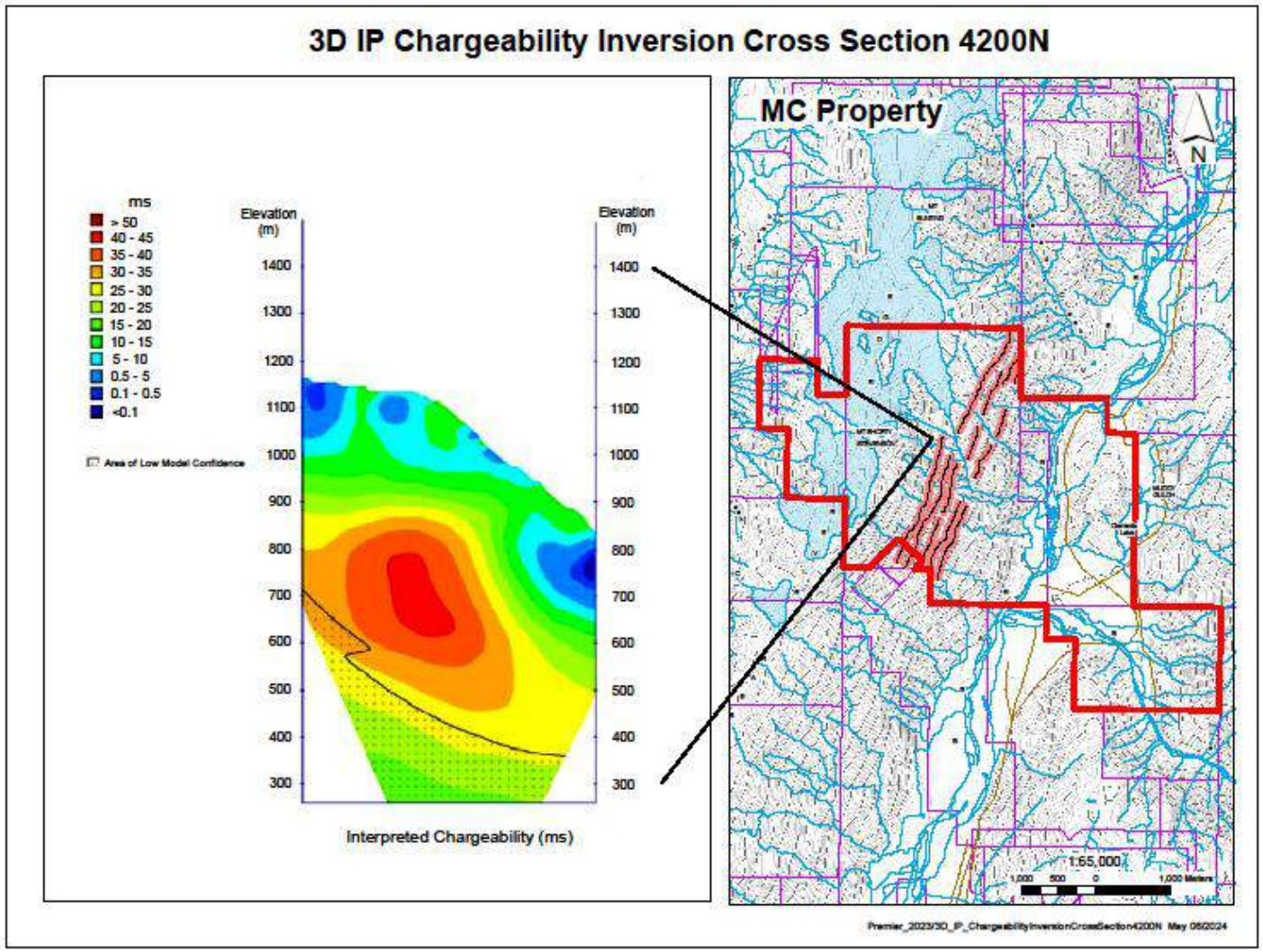


MC Property

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May 2025

Stewart Mining Camp

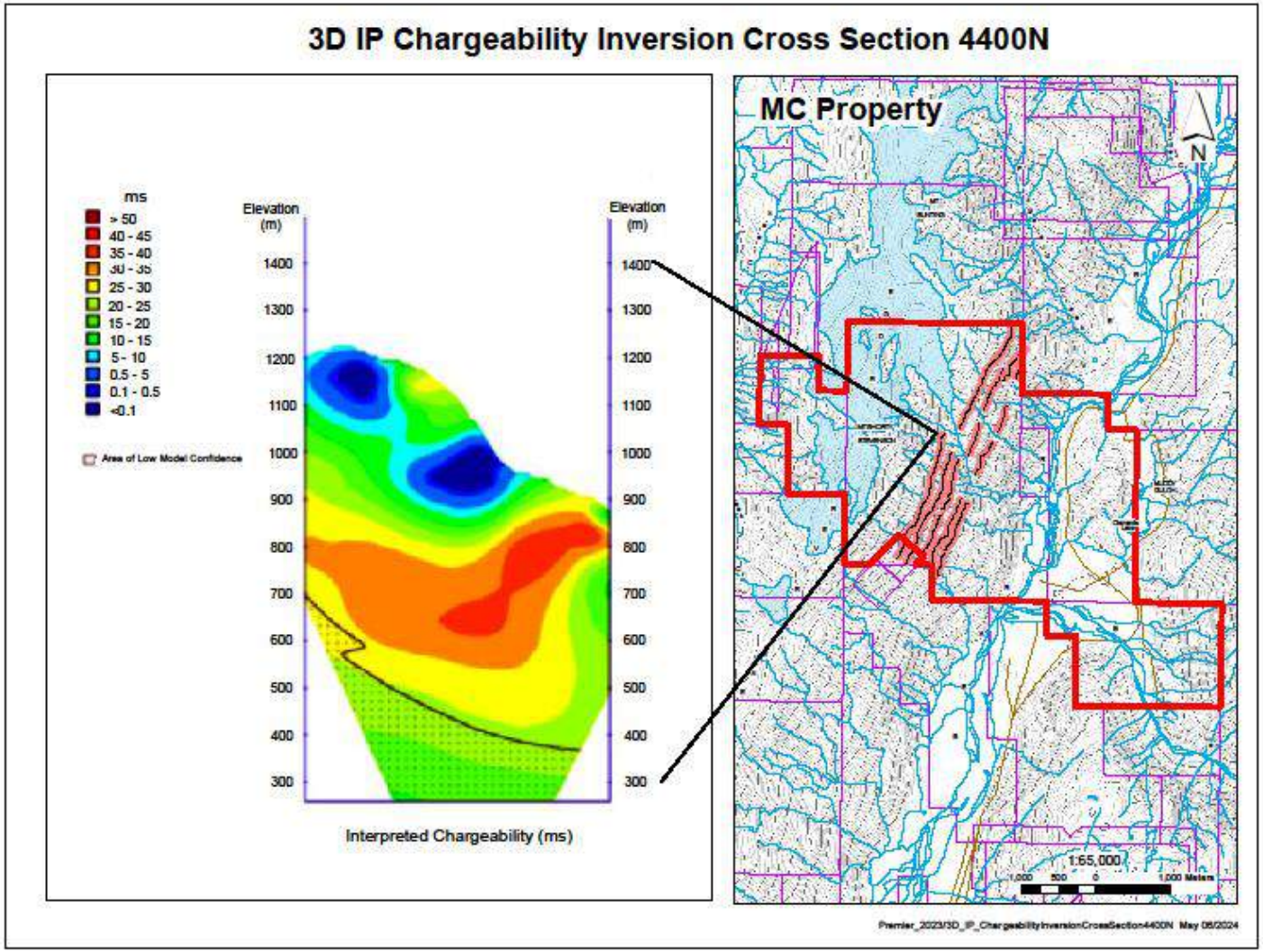


MC Property

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May 2025

Stewart Mining Camp

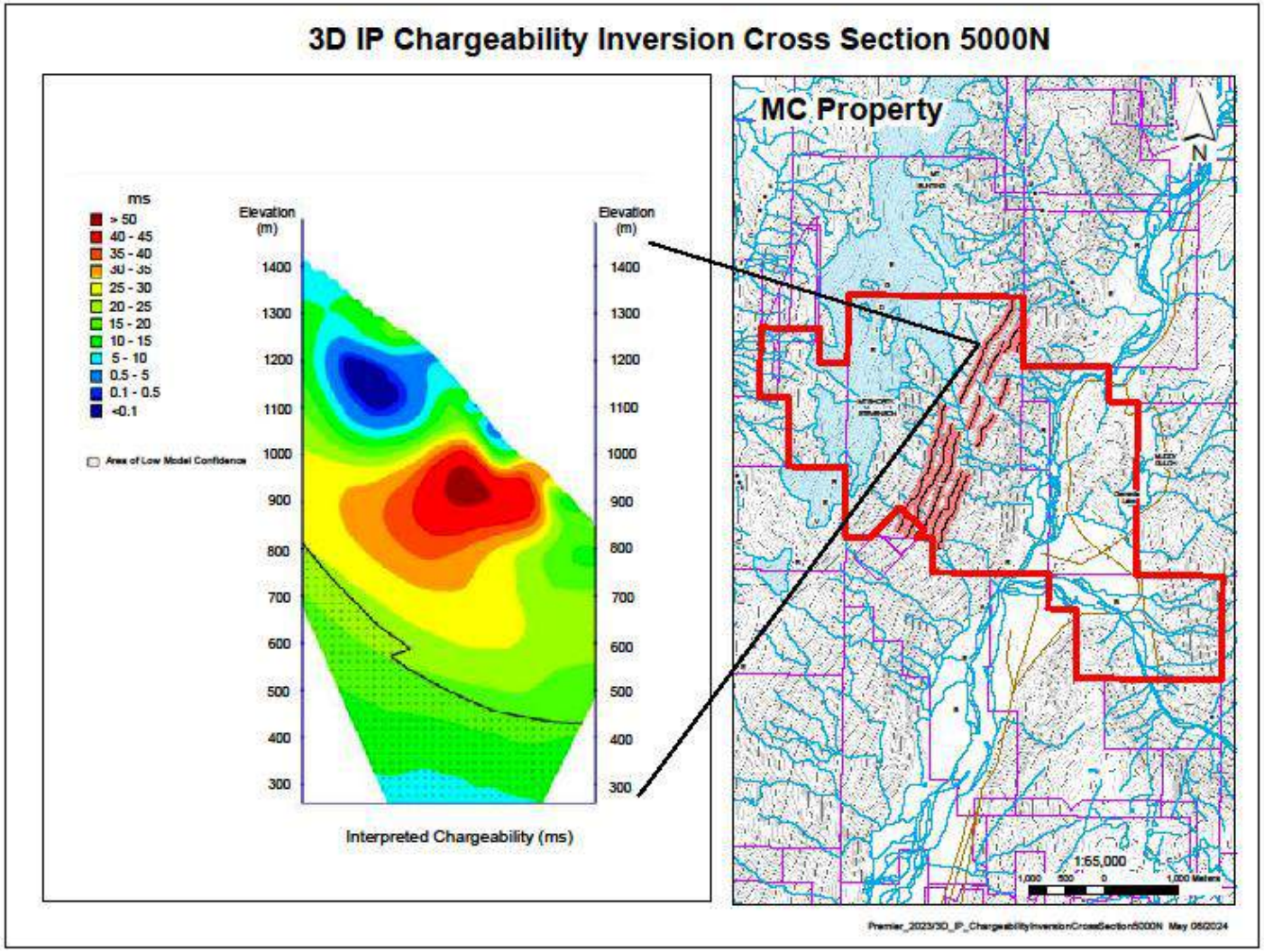


MC Property

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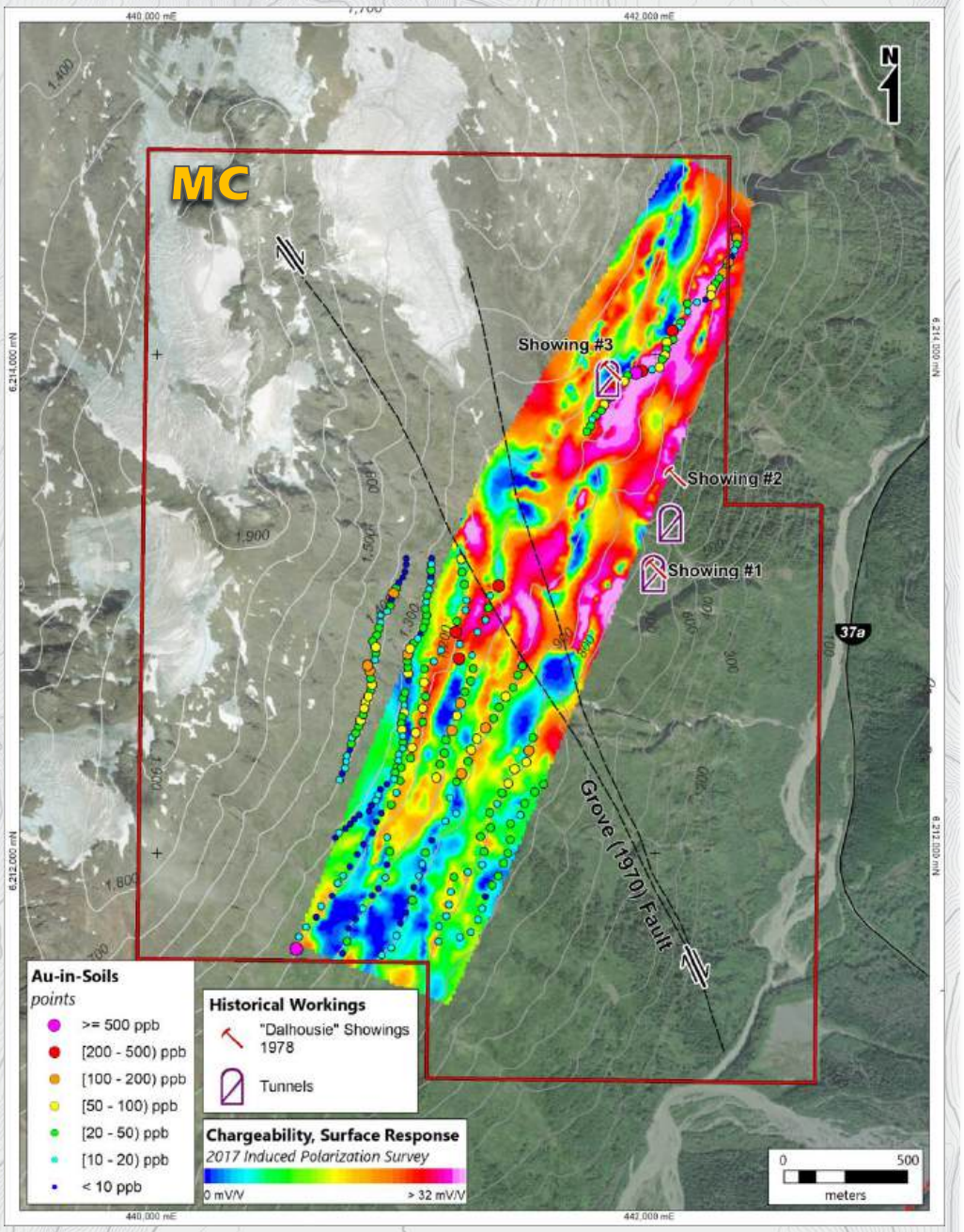
Stewart Mining Camp



MC Property TSXV – BNZ December 2025

IP Chargeability
2017

- Narrow sub-surface chargeability features lie in close association with the multielement soil anomaly
  - Best Au-in-Soils in the North Line are adjacent to shallow high chargeability anomalies
  - >20 mV/V, and up to 38 mV/V
- Chargeability expands to a large at-depth anomaly in the center of the property, shown here with a 705 m asl plan level
  - >35 mV/V, up to 60 mV/V
  - > 500 m across and open to the northwest and southeast

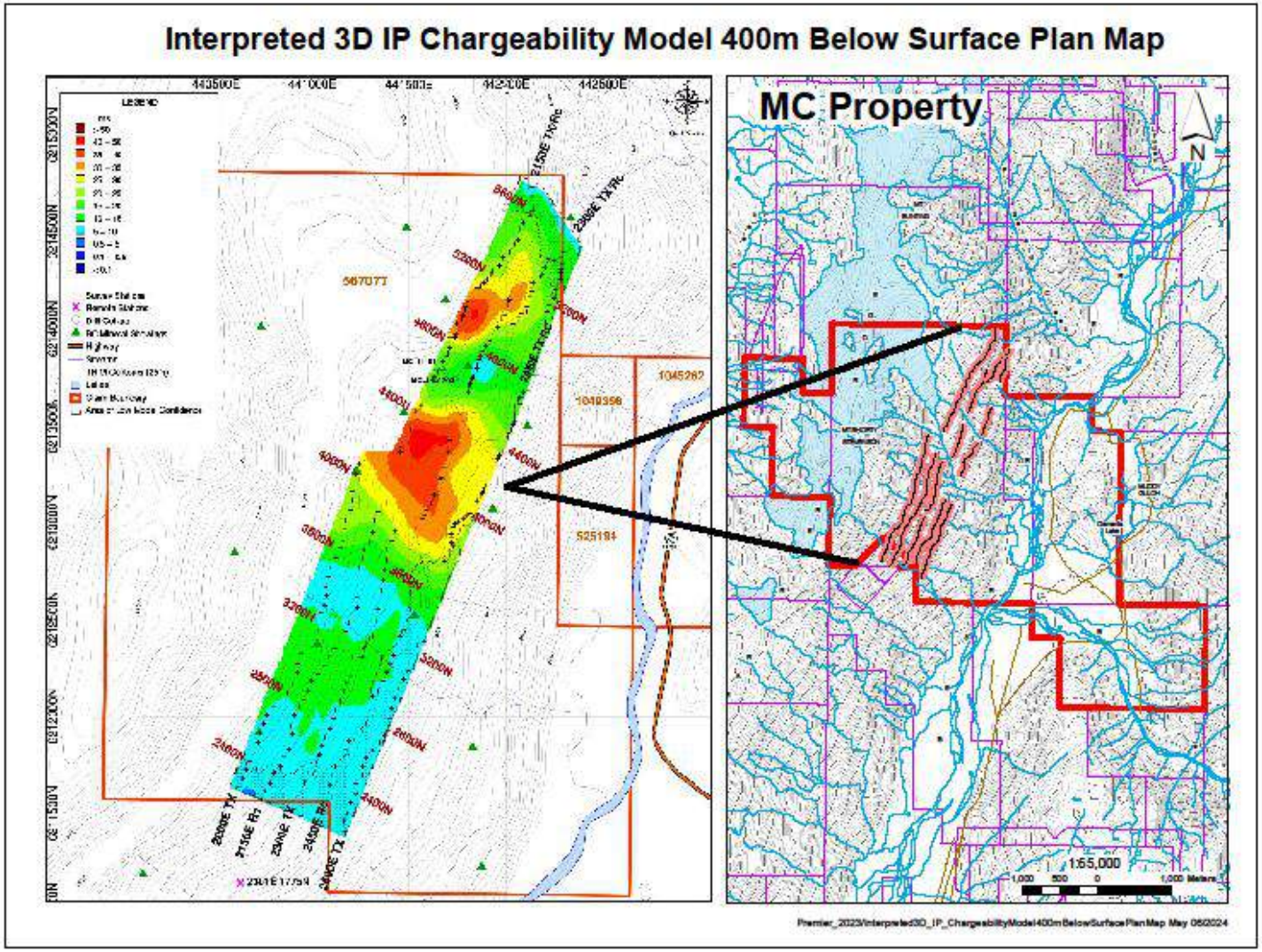


MC Property

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Stewart Mining Camp

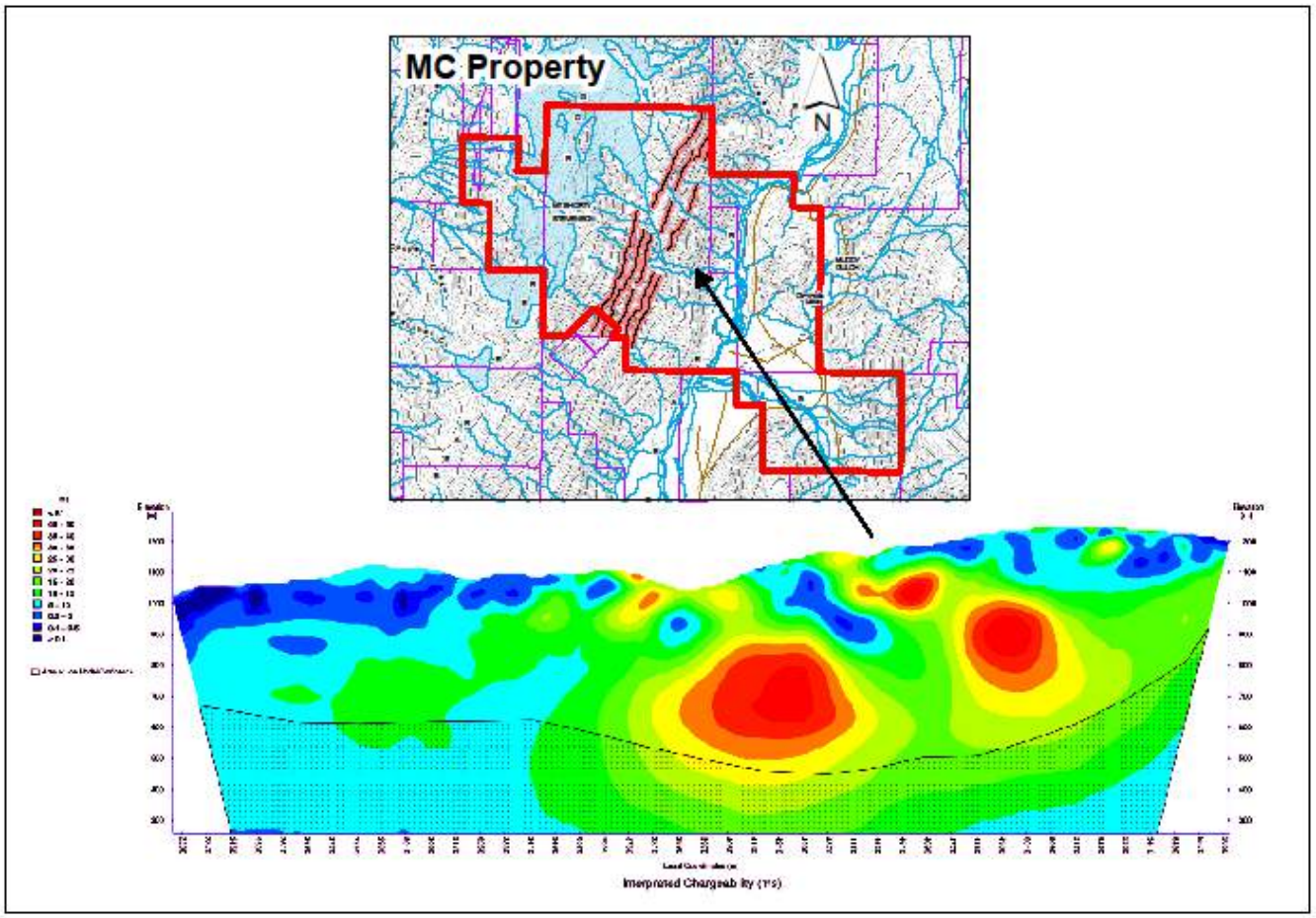


MC Property

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Interpreted 3D IP Chargeability Model Line 2150E Long Section



Summary

Multi-element signature accompanying gold is the classic signature of Stewart-Camp Au vein projects

- Au Max = 807 ppb
- 3 samples > 500 ppb Au
- 10 samples > 200 ppb Au
- 23 samples > 100 ppb Au
- 210 samples total in the Central Zone

Cu-in-Soils:

- Max = 3061 ppm
- > 100 ppm, n = 17
- > 50 ppm, n = 62

Pb-in-Soils:

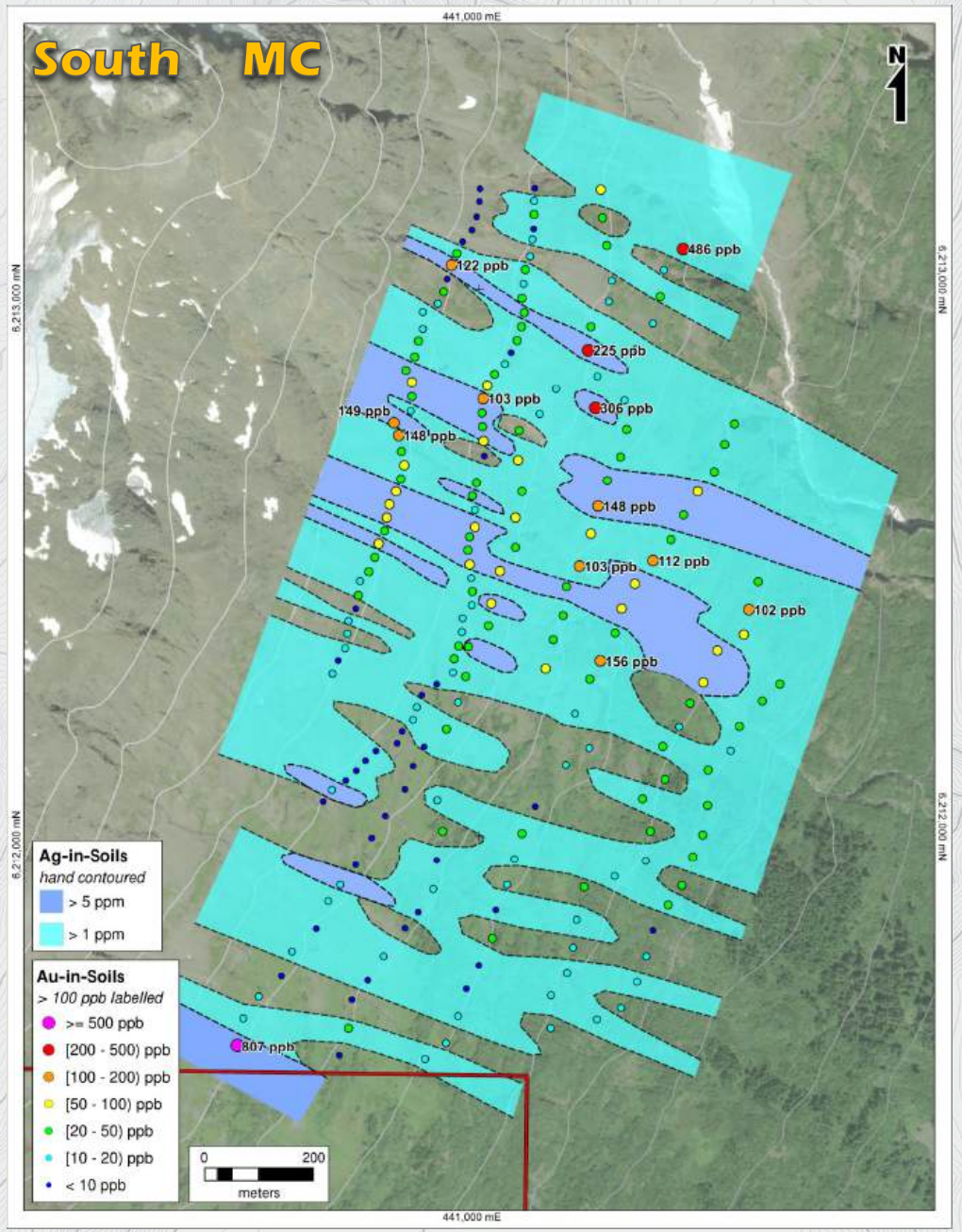
- Max = 2352 ppm
- > 500 ppm, n = 21
- > 100 ppm, n =121

Zn-in-Soils:

- Max = 2460 ppm
- > 750 ppm, n = 18
- > 200 ppm, n = 99

Ag-in-Soils:

- Max = 58 ppm
- > 5 ppm, n = 39
- > 1 ppm, n = 160



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December 2025

In Review

- **Prime Location:**
  - Mining friendly jurisdiction; British Columbia, Canada
  - Regional and Immediate Area of modern-day and historical exploration and mining successes: Premier Mine, Big Missouri deposits, Anyox deposit, Dolly Varden-Torbrit, Red Chris, Brucejack.
  - Neighborhood of current big players and exciting projects; Ascot (Premier, Silver Coin, Big Missouri zones, Red Mountain); Scottie Gold (Blueberry Zone), Goliath, Aurwest, MTB Mining
  - Best-possible infrastructure; road and power-line adjacent, the town of Stewart just down the road
- **Paired Geochemical-Geophysical-Geological target:**
  - Regional magnetics-highlighted structure aligning with historical geology
  - Highly chargeable (>35 mV/V) anomaly outcropping, and extending and increasing at depth
  - Classic epithermal/Stewart Camp multielement soil anomaly; Au, Ag, Cu, Pb, Zn

The exploration plan for 2026 is to drill the compelling IP and soil geochemical anomalies

MC Property