Bonanza Mining Corporation

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BONANZA MINING CORPORATION ANNOUNCES PRIVATE PLACEMENTS

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November 14, 2025 – Vancouver, British Columbia: **Bonanza Mining Corporation** ("**Bonanza**" or the "**Company**") (TSX-V: BNZ) proposes to raise the following funds by way of private placements (the "Offering");

(a) up to $275,000 by the sale of up to 11,000,000 units at a price of $0.025 per unit, with each unit to consist of one common share and one share purchase warrant, with each warrant to entitle the holder to purchase one additional common share at a price of $0.05 for a period of two years from closing; and

(b) up to $960,000 by the sale of up to 32,000,000 flow-through units at a price of $0.03 per flow-through unit, with each flow-through unit to consist one flow-through common share and one share purchase warrant, with each warrant to entitle the holder to purchase one common share at a price of $0.07 for a period of two years from closing.

The Offering will be made available to certain subscribers pursuant to B.C. Instrument 45-536 – "*Exemption from Prospectus Requirement for Certain Distributions Through an Investment Dealer*" and in similar instruments in other jurisdictions in Canada (the "Investment Dealer Exemption"). In accordance with the requirements of the Investment Dealer Exemption, Bonanza confirms that there is no material fact or material change about Bonanza that has not been generally disclosed.

The private placements will be non-brokered; however, the Company may pay finders' fees in accordance with the rules and policies of the TSX Venture Exchange (the "Exchange"). The private placements will be subject to the completion of formal documentation and the receipt of all necessary regulatory approvals, including Exchange acceptance.

Certain insiders of the Company may participate in the private placements, with full particulars of such participation to be included in the news release announcing the closing of these private placements. The participation of insiders in the Offering would constitute a related party transaction, within the meaning of Exchange Policy 5.9 and Multilateral Instrument 61-101 – "*Protection of Minority Security Holders in Special Transactions"* ("MI 61-101"). The Company intends to rely on exemptions from the formal valuation and minority shareholder approval requirements provided under sections 5.5(a) and 5.7(a) of MI 61-101 on the basis that the fair market value (as determined under MI 61-101) of insider participation in the Offering would not exceed 25% of the Company's market capitalization.

The Company also provides the following information in connection with the Offering:

(a) the proceeds from the unit private placement will be used for general working capital purposes, including payments to certain non-arm's length parties for prior (approximately $150,000) and ongoing professional and general administrative services;

(b) there will be no payments to persons conducting Investor Relations Activities;

(c) all of the proceeds from the flow-through unit private placement will be used for further exploration at the Company's MC property situated in the Skeena Mining District of British Columbia; and

(d) all securities issued pursuant to the Offering will be subject to a four month and one day hold period under applicable Canadian securities laws as well as to the "Exchange Hold Period", in addition to such other restrictions that may apply under applicable securities laws of jurisdictions outside of Canada.

For further information, please contact:

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The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements. This news release does not constitute an offer for the sale of securities, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This News Release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of factors beyond its control, and actual results may differ materially from expected results.