FourWinds Capital Partners
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FourWinds Capital Partners Completes Investment in Avove in Partnership with H.I.G. Capital

LONDON – July 28, 2026 – FourWinds Capital Partners (“FWCP”), a mid-market private equity firm, is pleased to announce that it has completed an investment in Avove Limited (“Avove” or the “Company”), a leading UK infrastructure services and engineering company focused on the regulated water and power markets. The transaction was completed in partnership with H.I.G. Capital (“H.I.G.”), a leading global investment firm with $75 billion of capital under management and significant experience in technical services in the UK. The financial terms of the transaction have not been disclosed.

Avove provides end-to-end design and build solutions to utilities in the water, wastewater, and power sectors. It operates across Great Britain and Northern Ireland and has built a strong reputation for high-quality delivery, for being an employer of choice, and for generating social value in the communities it serves.

The Company benefits from exposure to significant investment growth in UK infrastructure, notably the AMP8 water investment cycle, which includes renewing ageing assets, reducing pollution incidents, and strengthening climate change resilience. Avove’s management team will reinvest alongside FWCP and H.I.G. and remain in place to lead the Company’s continued development. Avove will serve as an infrastructure services platform with a core focus on the water and power markets, supported by an M&A strategy to strengthen its position in these core markets, expand into adjacent regulated end markets, and broaden the offering to its customer base.

Mark Perkins, CEO of Avove, remarked, “We are proud of what the Avove team has achieved to date by focusing on innovation, quality, and safety, supported by an engaged and passionate workforce. In partnership with FWCP and H.I.G., we will continue to improve outcomes for the communities we serve while pursuing growth in a market undergoing rapid transformation.”

Assaf Littner, Managing Partner of FWCP, said, “Avove sits at the heart of a multi-decade expansion in UK regulated infrastructure investment. The record investment committed under AMP8 gives the Company a long runway of funded demand, and in Mark and his team we have found operators of the highest calibre. We are delighted to invest alongside H.I.G., whose deep UK services expertise complements our own approach, and we look forward to supporting Avove through its next phase of growth.”

Adam Taylor, Managing Director in H.I.G.’s London office, added, “UK infrastructure markets are set for significant growth in the coming years with capacity, efficiency, and resilience targeted for improvement. We are excited to partner with Avove’s highly experienced management team, combining the Company’s strong track record of delivery in regulated utility markets with H.I.G.’s deep UK services sector knowledge and acquisitive-growth expertise. We are equally pleased to be working with FWCP as partners on this investment and look forward to building Avove’s next chapter together.”

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About Avove

Avove is a leading infrastructure services and engineering company that aims to move life forward, creating sustainable utility infrastructure solutions that help improve people’s lives, grow the economy, and transform communities. Avove is passionate about the areas where it works and aims to support them by leaving a positive legacy by engaging with colleagues, clients, and communities along the journey. For more details see avove.co.uk

About FourWinds Capital Partners

FourWinds Capital Partners is a mid-market private equity firm investing across Europe. FWCP partners with founders, management teams, and leading institutional sponsors, combining an entrepreneurial, hands-on ownership approach with disciplined execution to build stronger, more resilient businesses across industrial services, business services, healthcare, and financial services. For more information, please visit fourwindspartners.com

About H.I.G. Capital

H.I.G. is a leading global alternative investment firm with $75 billion of capital under management. Based in Miami, with offices across the United States and international affiliate offices in Europe, the Middle East, and Latin America, H.I.G. specializes in providing both debt and equity capital to middle market companies, utilizing a flexible and operationally focused, value-added approach. Since its founding in 1993, H.I.G. has invested in and managed more than 400 companies worldwide, and the Firm's current portfolio includes more than 100 companies with combined sales in excess of $53 billion. For more information, please refer to hig.com

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