



OUR SOCIAL AND ENVIRONMENTAL COMMITMENTS REPORT

Ontoly · July 2026

Ontoly certifies carbon credits from building retrofits, so that projects which would not otherwise be financed get built. The value of what we certify depends entirely on the emissions reductions real — and on the way it is achieved standing up to scrutiny.

These are the social and environmental commitments we hold ourselves to, and the values behind every project we certify. They are set out at a high level on purpose: they are the principles behind our decisions, not a procedures manual.

The most recent version of the Building Emissions Reduction Standard lists all the environmental and social safeguards required for projects.

ENVIRONMENTAL COMMITMENTS

Every credit is a real tonne

Reductions are established from metered utility data for the specific building, and confirmed by an accredited independent verifier before any credit is issued. We issue after performance is measured, never on the strength of a projection.

We are conservative where we are uncertain

Where data or judgement could go either way, we take the answer that issues fewer credits. Over-issuing once does more damage than under-issuing many times.

Our projects do not come at nature's expense

We do not certify activities with material adverse impact on local or regional biodiversity.

We report our own emissions

We will complete and publish our first corporate emissions inventory, covering Scope 1, Scope 2 and material Scope 3 categories, for the 2027 reporting year, and publish the results in our Annual Report each year thereafter.

We are clear about offsets

We will fully disclose our use of carbon offsets, including source details, wherever offsets form part of how we account for our own emissions. Any neutrality claim we make about Ontoly rests on disclosed credits, named in full. We are in no position to talk about credit quality if we are careless about our own.

SOCIAL COMMITMENTS

Fair work on every project we certify

Labour rights and fair working conditions are respected in the retrofit work we certify. Contractors comply with applicable labour law and occupational health and safety requirements, and we will not certify a project where we have credible information of forced labour, child labour, or unsafe conditions.

The people in the building matter

Retrofits happen in buildings where people live and work. Occupants are entitled to know what is happening before the work starts — what it involves, how long it will take, and how it will affect their heating, cooling and utility costs — whether or not they are party to any transaction.

A retrofit should not displace the people it improves

We look at whether a project is expected to displace occupants or raise their rents, and we expect that to be disclosed openly. Carbon revenue is not a mechanism for pushing people out of an improved building.

Indigenous rights are respected

Where a project affects Indigenous Peoples' rights, lands or interests, free, prior and informed consultation applies, and we look for evidence that the applicable consultation obligation has been met before we certify.

We prioritise the portfolios that need it most

Affordable housing, social housing and public-sector buildings are actively prioritised in our pipeline. These are the assets where retrofit capital is scarcest and where lower energy costs reach the households least able to absorb them.

Dignity and fair treatment

We maintain a working environment free of discrimination and harassment, and expect the same of the partners and contractors who work with us.

HOLDING OURSELVES TO THIS

Commercial pressure does not decide certification

Whether a project qualifies, and how many tonnes it reduced, are determined based on the real performance data from the building.

We publish what happened, including when it went wrong

Every certified project is public on the Ontoly Registry, with its current status — including projects suspended or cancelled.

Anyone can raise something with us

A building occupant, an owner, a buyer or a member of the public can bring a concern to us at info@ontoly.org, and will get a real response. Raising something in good faith never counts against anyone.

We revisit these commitments

We review them each year, and sooner if something happens that shows they need to change. Comments are welcome from anyone, inside or outside the company.

Owner	Chief Executive Officer, Ontoly
Version	1.0 · July 2026 · reviewed annually
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