ONTOLY ELIGIBLE JURISDICTIONS LIST

Ontoly Building Emissions Reduction Standard — BERS Program

Version 1.0 — 8 September 2026

1483124 BC Ltd. dba Ontoly

1. Purpose and Status

1.1 Purpose. This is the Ontoly Eligible Jurisdictions List published under Section 3.3B of the Ontoly Platform Terms and Conditions (the "Platform Terms"). It forms part of the Ontoly Program Rules. Capitalized terms used but not defined here have the meanings given to them in the Platform Terms.

1.2 Two sides, two tests. This List addresses both sides of the market, and applies a different test to each because the constraints differ. On the supply side the constraint is methodological — Ontoly can only certify a building where the BERS Standard and its quantification models cover the jurisdiction. On the demand side the constraint is legal and operational — sanctions, due diligence and, for individuals, consumer protection.

1.3 How location is determined.

— For a Project, the relevant jurisdiction is where the premises of the Project are physically located. The location of the Building Representative does not determine Project eligibility.

— For an entity buyer, the relevant jurisdiction is that of its head office, being its place of central management and control. Where an entity is registered in one jurisdiction and managed from another, the jurisdiction of management governs.

— For an individual buyer, the relevant jurisdiction is that of the individual's ordinary residence.

1.4 Necessary but not sufficient. Location in an Eligible Jurisdiction does not entitle any Person to an Ontoly Portal account or to acquire BERUs. Every account holder must complete customer due diligence under the Know Your Customer (KYC) Policy, and every transfer is subject to sanctions screening under Part 8 of that Policy.

1.5 The head office test does not displace screening. Establishing a head office in an Eligible Jurisdiction does not place an entity or its owners outside Ontoly's sanctions and beneficial ownership controls. Ontoly identifies and screens Beneficial Owners and controlling persons to the natural person level in accordance with Part 5 of the Know Your Customer (KYC) Policy, wherever the entity is registered or managed, and will decline or terminate a relationship where ownership is opaque or where tracing is obstructed.

2. Project (Supply-Side) Jurisdictions

2.1 The premises of a Project may be located in the following jurisdictions.

Jurisdiction	Eligible from
Canada — all provinces and territories	8 September 2026
United States — all states and the District of Columbia	8 September 2026
All other jurisdictions — not yet covered by BERS methodology; see Section 5	—

2.2 Why this side is a positive list. A Project can be certified only where Ontoly holds the inputs its methodology requires — applicable emission factors, weather normalization data, baseline data of adequate quality, and a quantification model calibrated to the building stock and energy system concerned. Adding a jurisdiction on this side is therefore methodology work under the BERS Standard, not a compliance assessment, and is governed by the BERS Standard and the Methodology Development and Review Process rather than by Section 6 of this List.

2.3 Building Representatives. A Building Representative must hold an activated Ontoly Portal account and complete due diligence under the Know Your Customer (KYC) Policy. Its own location is assessed in that process and does not determine whether its Project is eligible; a Building Representative located outside Canada or the United States may manage a Project located in either of them.

2.4 Host country arrangements. Where a BERU is to carry an Article 6 or CORSIA label, additional host country authorization and corresponding adjustment requirements apply under the Label Guidance and the BERS Standard. Nothing in this Section 2 confers any label eligibility.

3. Buyer (Demand-Side) Jurisdictions

3.1 Entity buyers — open. An entity buyer may be established in, and have its head office in, any jurisdiction other than one excluded under Section 4. Ontoly does not maintain a positive list of jurisdictions for entity buyers. The controls that matter on the demand side operate at the level of the person rather than the country: identity verification, beneficial ownership tracing, politically exposed person screening and sanctions screening under the Know Your Customer (KYC) Policy, applied to every applicant and to every transfer.

3.2 Individual buyers — listed jurisdictions only. An individual acquiring BERUs otherwise than in the course of a business may do so only where ordinarily resident in a jurisdiction shown as Permitted in the table below. This narrower treatment exists because consumer protection, distance selling, pre-contract disclosure, cancellation and language requirements vary by jurisdiction, cannot be satisfied by screening, and are not waivable by agreement.

Jurisdiction	Individual buyers	Eligible from
Canada — all provinces and territories	Permitted	8 September 2026
United States — all states and the District of Columbia	Permitted	8 September 2026
United Kingdom — England and Wales, Scotland, Northern Ireland	Permitted	8 September 2026
All other jurisdictions	In Review	—

3.3 What “In Review” means. A jurisdiction shown as In Review is one Ontoly has not yet assessed or has not yet completed assessing under Section 6. An individual ordinarily resident in such a jurisdiction may not acquire BERUs directly until that jurisdiction is added to the table as Permitted. That individual may acquire BERUs through an entity that holds an activated Ontoly Portal account, and may ask Ontoly to prioritise the assessment of their jurisdiction under Section 7.

3.4 Higher-risk jurisdictions are not excluded. A jurisdiction appearing on a Financial Action Task Force list of high-risk or increased-monitoring jurisdictions is not for that reason ineligible. An applicant connected to such a jurisdiction is classified Higher Risk under Section 6.4(d) of the Know Your Customer (KYC) Policy and is subject to enhanced due diligence, including documentary source of funds verification, adverse media screening and written approval by the Compliance Officer.

3.5 No entitlement. Ontoly may decline to open an account, and may decline, cancel or restrict any purchase, in accordance with Section 3.3B of the Platform Terms and the Know Your Customer (KYC) Policy. Nothing in this Section obliges Ontoly to make the acquisition of BERUs available in any jurisdiction.

4. Excluded Jurisdictions

4.1 The rule. No jurisdiction subject to comprehensive sanctions is an Eligible Jurisdiction, on either the supply side or the demand side, and no such jurisdiction may be added while those measures remain in force. Ontoly does not maintain its own list of these jurisdictions and does not treat the table below as the operative rule. It applies the measures in force from time to time as published by Global Affairs Canada under the Special Economic Measures Act and related legislation, by the Office of Foreign Assets Control of the United States Department of the Treasury, and by the United Nations Security Council.

4.2 Illustrative only. The following jurisdictions were subject to comprehensive or near-comprehensive measures as at the date of this version. The table is illustrative, is not exhaustive, and does not govern. Where it conflicts with the measures in force, the measures in force prevail.

Jurisdiction	Status as at version date
Cuba	Comprehensive embargo
Iran	Comprehensive embargo
North Korea (DPRK)	Comprehensive embargo
Syria	Comprehensive embargo; measures under review following the change of regime — status to be confirmed at each review
Crimea, Donetsk, Luhansk, Zaporizhzhia and Kherson regions of Ukraine	Near-comprehensive territorial measures

4.3 Targeted and sectoral measures are different. A jurisdiction subject to extensive targeted or sectoral sanctions rather than a comprehensive embargo — Russia, Belarus, Venezuela and Myanmar being the significant examples as at the date of this version — is not for that reason an excluded jurisdiction. However, a very large number of specific persons and entities connected to those jurisdictions are designated, dealings with a designated person are prohibited outright, and an applicant connected to such a jurisdiction is classified Higher Risk and subject to enhanced due diligence. In practice Ontoly expects that most applicants in this category will not clear screening.

4.4 Designated persons. Where a Person rather than a jurisdiction is designated, Section 4.1 does not make that Person's jurisdiction ineligible, but Ontoly will not deal with that Person and will freeze any account and any BERUs held in it in accordance with Part 8 of the Know Your Customer (KYC) Policy.

4.5 Technical measures. Ontoly may block access to the Ontoly Portal from an excluded jurisdiction by technical means, and may decline to activate an account or to record a transfer where it is unable to complete the screening required by the Know Your Customer (KYC) Policy.

5. Adding a Project Jurisdiction

5.1 A jurisdiction is added to Section 2 only where Ontoly has published, or has adopted, methodology coverage for it under the BERS Standard, including applicable emission factors, weather normalization sources and baseline data requirements, and where the jurisdiction is not excluded under Section 4.

Requests are considered through the Methodology Development and Review Process rather than under Section 7.

6. Adding an Individual-Buyer Jurisdiction

6.1 A jurisdiction is added to the table in Section 3.2 only where the Compliance Officer determines, and records in writing, that each of the following is satisfied.

— (a) The jurisdiction is not excluded under Section 4.

— (b) Ontoly can complete electronic identity verification, sanctions screening and politically exposed person screening for individuals resident there to the standard required by the Know Your Customer (KYC) Policy, including adequate coverage from Ontoly's providers.

— (c) Applicable consumer protection and distance-selling requirements can be met, including any pre-contract information, cancellation or withdrawal right, and any language requirement, and the Platform Terms contain provisions adequate to give effect to any right that cannot be excluded by agreement.

— (d) Personal information can be collected, used, disclosed and transferred consistently with the Ontoly Privacy Statement and any applicable cross-border transfer requirement.

— (e) No tax, financial services or other legal requirement makes it impracticable for Ontoly to make BERU acquisition available to individuals there.

7. Requests

7.1 Any Person may ask Ontoly to add a jurisdiction by writing to info@ontoly.org with the subject line "Eligible Jurisdiction request", stating the jurisdiction, whether the request concerns a Project, an individual buyer, or both, and whether a transaction is pending on it.

7.2 Acknowledgement and response. Ontoly will acknowledge a request within ten (10) Business Days. Ontoly will respond within thirty (30) Business Days with a decision or, where an assessment under Section 6 is required, an indication of the expected approach. A request concerning a Project jurisdiction under Section 5 follows the Methodology Development and Review Process and its timelines rather than this Section.

7.3 Assessment timing. Ontoly does not commit to completing an assessment within any particular period. Assessments are resource-dependent, and are ordinarily grouped and considered together rather than individually. Ontoly may defer an assessment where the volume of requests, methodology development work, or other operational priorities require. Where an assessment remains open, Ontoly will give the requester an updated indication at least once every sixty (60) days until it is concluded.

7.4 No reliance. A request confers no entitlement and an assessment is not an undertaking to add a jurisdiction. No Person should enter into any contract, commitment or arrangement in reliance on an anticipated addition to this List, and Ontoly is not liable for any loss arising from a delay in making, or a decision not to make, an addition.

7.5 No fee is charged. Ontoly is not obliged to add a jurisdiction, and a decision not to add one is not an enforcement action and is not published.

8. Changes to This List

8.1 Additions. An addition takes effect when this List is published in a revised version on the Ontoly Portal and at www.ontoly.org.

8.2 Removals. Ontoly may remove a jurisdiction on notice published on the Ontoly Portal and at www.ontoly.org. A removal applies prospectively only. It does not affect a purchase already completed, a Reservation already recorded, a Project already registered, or BERUs already held. A holder in a removed jurisdiction may continue to Retire BERUs held in its account and may transfer them to a buyer in an Eligible Jurisdiction, in each case subject to sanctions screening.

8.3 Immediate removal. Where a jurisdiction becomes subject to comprehensive sanctions, removal is immediate and without prior notice, and Section 8.2 applies only to the extent permitted by the applicable measures.

9. Version History

Version	Date	Change
1.0	8 September 2026	First publication. Project jurisdictions: Canada and the United States. Entity buyers open other than excluded jurisdictions. Individual buyers: Canada, United States and United Kingdom.

10. Review

10.1 The Compliance Officer reviews this List at least annually, alongside the annual review of the Know Your Customer (KYC) Policy, and reports the outcome to the BERS Independent Governance Board. The List is also reviewed on any material change to applicable sanctions measures, to the coverage available from Ontoly's screening providers, or to methodology coverage under the BERS Standard.

11. Contact

Questions about this List, and requests under Section 7, should be sent to info@ontoly.org. Privacy questions should be directed to info+privacy@ontoly.org.