

**St Peter's Church  
Grandborough**

**Accounts for the year ended 31 December 2025**

# ST PETER'S CHURCH GRANDBOROUGH

## Income and Expenditure Account for the year ended 31<sup>st</sup> December 2025

|                                        | <u>2025</u>   | <u>2024</u>   |
|----------------------------------------|---------------|---------------|
| <u>Income</u>                          | <u>£</u>      | <u>£</u>      |
| Collections                            | 5,202         | 3,752         |
| Covenanted giving                      | 9,709         | 10,684        |
| Donations and gifts                    | 3,252         | 2,961         |
| Clock and Reredos Appeal               | 14,777        | 0             |
| Grants                                 | 31,018        | 9,450         |
| Fees for weddings and funerals         | 1,051         | 2,277         |
| Other income - Legacy                  | 0             | 5,000         |
| Interest and dividends                 | 761           | 434           |
| Gift Aid                               | 2,125         | 6,662         |
| <b>Total income</b>                    | <b>67,895</b> | <b>41,220</b> |
| <u>Expenditure</u>                     |               |               |
| Insurance                              | 2,922         | 3,314         |
| Licence and permits                    | 0             | 67            |
| Maintenance and repairs                | 2,139         | 1,643         |
| Administrative expenses                | 1,704         | 1,573         |
| Parish share                           | 9,300         | 9,300         |
| Parochial fees                         | 308           | 1,664         |
| Energy                                 | 2,071         | 1,472         |
| Water                                  | 107           | 97            |
| Restoration work                       | 30,744        | 6,393         |
| Gifts and Donations                    | 2,527         | 949           |
| <b>Total expenditure</b>               | <b>51,822</b> | <b>26,472</b> |
| <b>Net operating surplus (deficit)</b> | <b>16,073</b> | <b>14,748</b> |

## ST PETER'S CHURCH GRANDBOROUGH

|                             | <u>2025</u> |               | <u>2024</u> |               |
|-----------------------------|-------------|---------------|-------------|---------------|
|                             | <u>£</u>    | <u>£</u>      | <u>£</u>    | <u>£</u>      |
| <b>Current Funds</b>        |             |               |             |               |
| CAF Bank                    | 7,709       |               | 12,889      |               |
| CBF Investment Account      | 8,701       |               | 9,864       |               |
| Coventry Building Society   | 45,003      |               | 24,280      |               |
| Cash                        | 532         |               | 2           |               |
| <b>Total Current Assets</b> |             | <u>61,945</u> |             | <u>46,235</u> |

# ST PETER'S CHURCH GRANDBOROUGH

## Notes to the Accounts for the year ended 31<sup>st</sup> December 2025

The accounts for the year for the year ended 31 December 2025 which have been independently reviewed, are attached. These show that we have made a surplus of income over expenditure of £16,073 in the year to 31 December 2025. The main constituent elements that contributed to this were:

- the increase in collections at services;
- the grants we have received towards restoration work to the altar and clock; and
- interest received on the donations and grants for the restoration work.

We applied for a refund of VAT from the **Listed Places of Worship** for maintenance works on the church and for the restoration of the reredos. This totalled £4,810 and has been paid. Unfortunately, this scheme will close in March 2026, resulting in us not being able to claim back the VAT on the majority of the work to refurbish the clock and churchyard.

We have paid all of our Parish Share in 2025. For 2026 our share remains at £9,300.. This along with the insurance, contribution to the benefice expenses and our energy costs are not covered by our income from collections, covenanted giving, fees for weddings and funerals and any gifts and donations we receive. We effectively rely on grants that we apply for, gift aid and the refund of VAT to undertake any major maintenance to the fabric of the church.

We had a fixed price contract with SSE for our electricity until December 2024. During 2024 we entered into a two fixed price contract with British Gas at rates that were considerably higher than the previous contract, which was let before the spike in energy costs. However, we continued to received compensation from Pozitive Energy of £200 following a complaint raised with them.

We contibute £80 a month to the **Draycote benefice**. The account is used to pay Phil's expenses, and items which are common to all churches in the benefice such as the website, Zoom licences, printing and materials for bible study/lent services/advent services.

**Bank charges and interest rates** – following the introduction of digital giving first through QR codes and then through our card machine which was provided by the Diocese, this has resulted in an increase in our bank charges, which is mitigated slightly by the increased amounts that we collect this way.

We paid **Parochial fees** to the Diocese totalling £608 for 2025 during the year.

**Gift Aid** – we claimed Gift Aid on our covenanted giving, collections and gifts and donations in April and received £2,125. The reduction in this is a result of the HMRC reclaiming a double payment by the HMRC of our 2023 claim which was paid in 2024.

The Farmers Market continues to be well supported and in 2025 contributed £2,822 towards our operating costs.

Dave Proctor                      Treasurer

## **Restricted Funds**

Certain donations in the past have been made for specific purposes and as such the funds can only be used for specific purposes.

At 31<sup>st</sup> December 2025, the following restricted funds are held:

|                       |         |
|-----------------------|---------|
| Sandy Marshall Legacy | £5,000  |
| Balance of Appeal     | £19,828 |
| Parish Share          | £9,300  |

Approved by the Parochial Church Council on <sup>7th March 2026</sup> ~~xx February~~ 2026 and signed on their behalf by:

  
Chair

  
Treasurer

## **Independent inspection**

I have examined these accounts and papers to support these accounts which were prepared by the Treasurer and find them to be correct.

Signed 

Date 8th March 2026

