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Company Presentation

September 2026

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Agilyx is a European recycling group

Agilyx was founded in 2004 to address the emerging plastic waste crisis[1]

Scale and exposure across the recycling value chain in a fragmented European market

Positioned to capitalize on expected demand for recycled plastic driven by EU regulation

Agilyx acquired a 46% stake in GreenDot Global, an established European recycling group, in 2025, increasing its ownership to 50.1% in 2026

1 Agilyx was listed on Merkur Market (now EuroNext Growth) in 2020 and on the main list of the Oslo Stock Exchange in 2022

Agilyx is a scaled European recycler turning plastic waste into value

COMPLEMENTARY BUSINESS UNITS DELIVERING INTEGRATED CIRCULAR PLASTICS SOLUTIONS

GreenDot

(50.1% ownership)
Core operating platform

Operating Scale

Tripled plastic recycling capacity over the last 12 months, building **meaningful share** of a highly fragmented market

Earnings visibility

Multi-year revenue consistency underpins forecasted **EBITDA more than doubling by FY2028**

arcLABS

(100% ownership)
Analytics services

IP Rich

22 chemical recycling patents
Mixed plastic, polystyrene, plexiglass recycling plants for licensing

Commercializing R&D

Available to industry, third parties and internal to leverage R&D capabilities

Agilyx is strategically positioned to capture the accelerating demand for recycled plastic driven by EU Regulation

Dedicated Board of Directors

Peter Norris

Chairman of the Board

Mr. Norris has served on the Agilyx Board of Directors since 2014. He is Chairman of Virgin Group, a long-term investor in Agilyx, and brings over 45 years of experience in investment banking and business leadership.

Carolyn Clarke

Chair, Audit Committee

Ms. Clarke joined the Agilyx Board of Directors in 2021. A chartered accountant, she brings over 20 years of experience in audit, risk management and corporate governance.

Steen Jakobsen

Chair, Compensation Committee

Mr. Jakobsen joined the Agilyx Board of Directors in 2022. An investor and professional board member, he brings over 25 years of experience in finance, strategy and senior leadership.

Catherine C. Keenan

Chair, ESG Committee

Ms. Keenan joined the Agilyx Board of Directors in 2020. She brings over 35 years of experience in the plastics and chemical recycling industries, working across sustainability and public affairs.

Management with deep recycling technology expertise

Ranjeet Bhatia

CEO of Agilyx

Mr. Bhatia became CEO of Agilyx in 2024, having been a board member since 2009. Prior to joining Agilyx, Mr. Bhatia was the managing director of Saffron Hill Ventures. He serves on the board of several companies, including GreenDot.

Bertrand Laroche

CFO of Agilyx

Mr. Laroche became CFO of Agilyx in 2024. Prior to joining Agilyx, Mr. Laroche served as CFO of a sustainable building materials venture and as a VP at BNP Paribas’s Principal Investment Group.

Chris Faulkner

CTO of Agilyx

Mr. Faulkner became CTO of Agilyx in 2016. A PhD in chemical engineering with 20 years of experience across the renewable energy sector, he has successfully brought several innovative technologies to market.

Laurent Auguste

CEO of GreenDot Group

Mr. Auguste became CEO of the GreenDot Group in 2020, following more than 30 years of leadership experience. A pioneer of the circular economy industry, he brings extensive experience in global environmental business management.

Providing exposure across the recycling value chain

Six integrated capabilities unmatched by peers

1 — Extended Producer Responsibility (EPR)[1]

- GreenDot: Contracted supplier of packaging and waste handling in Germany

2 — Mechanical recycling

- GreenDot: Significant producer of recycled plastic with recycling facilities across five European countries

3 — Feedstock for chemical recycling

- GreenDot: Supplier of chemical recycling feedstock to an industry expected to grow

4 — AI-driven EPR compliance SaaS

- Strategic partnership with oSapiens: Cloud-based compliance solution for country-specific EU reporting requirements

5 — R&D laboratory services

- arcLABS: US-based R&D centre supporting feedstock qualification for plastic recycling

6 — Chemical recycling technology

- arcLABS: 22 patents with the potential to convert hard-to-recycle-plastic into virgin equivalent feedstock

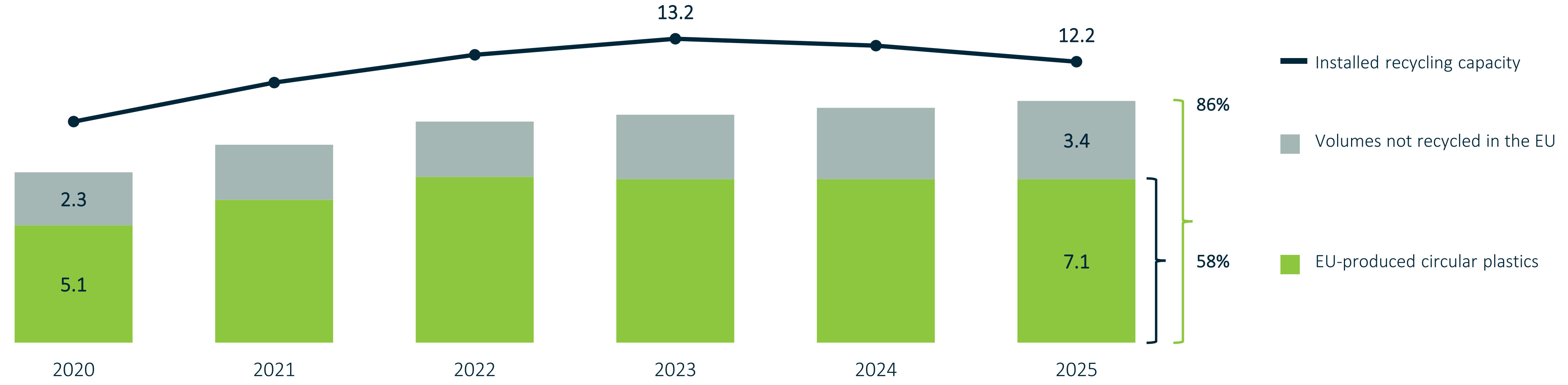
GreenDot capabilities (1–4) | arcLABS platform capabilities (5–6)

[1] EPR is a system in which companies pay a fee based on how much packaging or waste their goods create. GreenDot pioneered the EPR disposal system in 1990 and currently holds a 16.5% market share in Germany

Europe´s plastic recyclers have faced structural headwinds

- Challenging economics for recyclers have caused low utilization rates and a decrease in EU capacity
- 1.5 Mt of plastic waste exported shrinking supply, and 1.6 Mt of low-priced circular imports decreases demand
- Cheap virgin resins and energy prices up ~50% since 2020 compounded the difficulty

EUROPEAN PLASTIC RECYCLING MARKET (MILL. TONS P.A.)



Sources: Plastics Europe 2026; Plastics Recyclers Europe 2025; European Commission (capacity); Eurostat (exports). Reported years are 2020, 2022 and 2024; 2021, 2023 and 2025 volumes interpolated, and 2024 capacity assumed at 12.9 Mt.

EU legislation is set to transform the European recycling industry

Regulatory highlights (PPWR formally came into force 12/08/26)

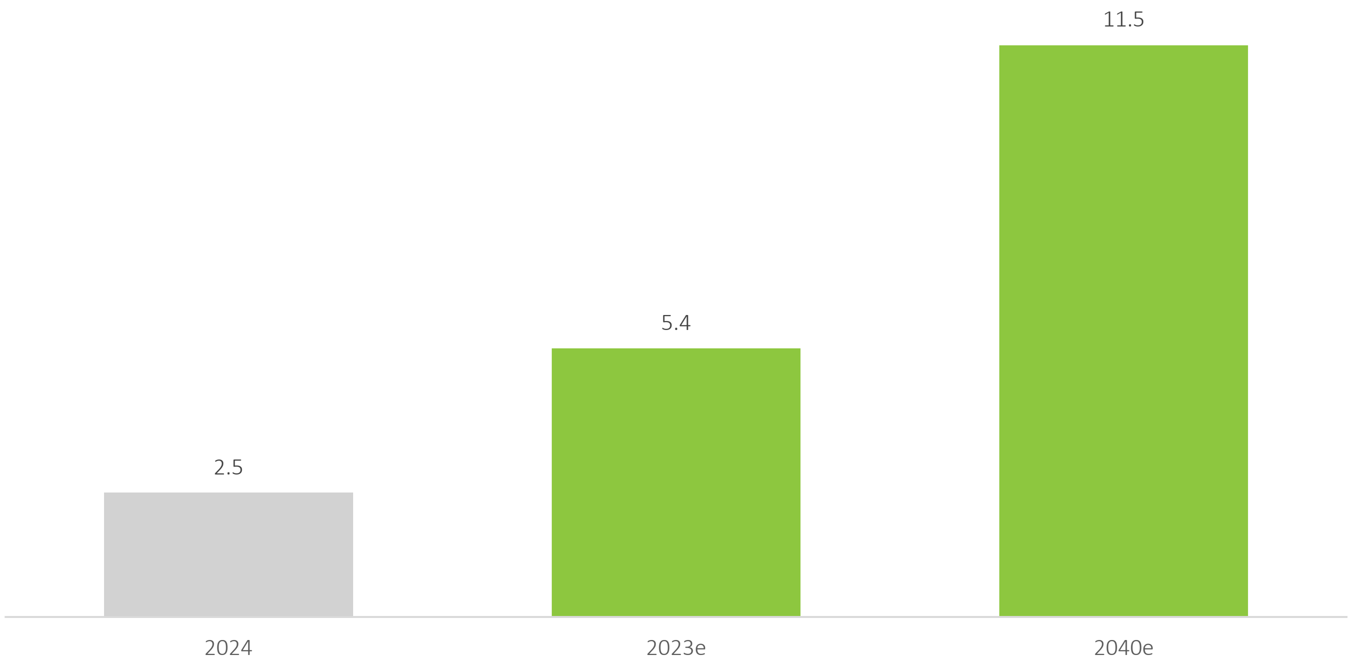
Recycling industry expected to benefit from demand tailwind	EU recycling targets set to increase considerably from 2030 to 2040[1]
All packaging in the EU must be recyclable by 2030	Only A, B, C grade[2] packaging allowed by 2030
Ban on plastic waste exports to non-OECD countries	Ban in effect from November 21, 2026[3]

1 Packaging and Packaging Waste Regulation (EU) 2025/40
2 Grade A: 95% packaging efficiency. Grade B: 80% recycling efficiency. Grade C: 70% recycling efficiency

3 Waste Shipments Regulation (EU) 2024/1157. Ban applies until at least May 21, 2029
Non-OECD countries currently account for at least 47% of plastic waste exports from the EU

Demand for European recycled plastic expected to double near-term

Recycled plastic required to meet EU packaging targets[1] (mill. tons)



1 Plastics Europe Circularity Report, 2026 p. 62, p. 50, ICIS Study on EU Plastics Regulation, 2026

- Current European recycled plastic output is 8Mt
  - Only 2.5Mt is used for packaging
- PPWR to drive huge demand growth
  - More than 2x to 2030
  - More than 5x to 2040
- This is on top of the 5Mt of recycled plastic used for other purposes
- Demand for recycled plastic will outstrip current capacities and pave the way for chemical recycling beyond 2030

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Agilyx has been preparing…

ACQUISITIONS TO EXPAND PLATFORM

Oct 2025
Agilyx acquires 46% of GreenDot

Nov 2025
GreenDot acquires Forplast

Feb 2026
GreenDot acquires RG Group

Apr 2026
Agilyx stake in GreenDot increased to 50.1%

Jun 2026
GreenDot acquires Anviplas

…ahead of expected demand shift

POLICY DRIVEN GROWTH

Aug 2026
PPWR[1] applies EU-wide

Nov 2026
Ban on plastic waste exports to non-OECD

Feb 2027
Non-compliance penalties set

Jan 2030
10-35% targets enforced[2]

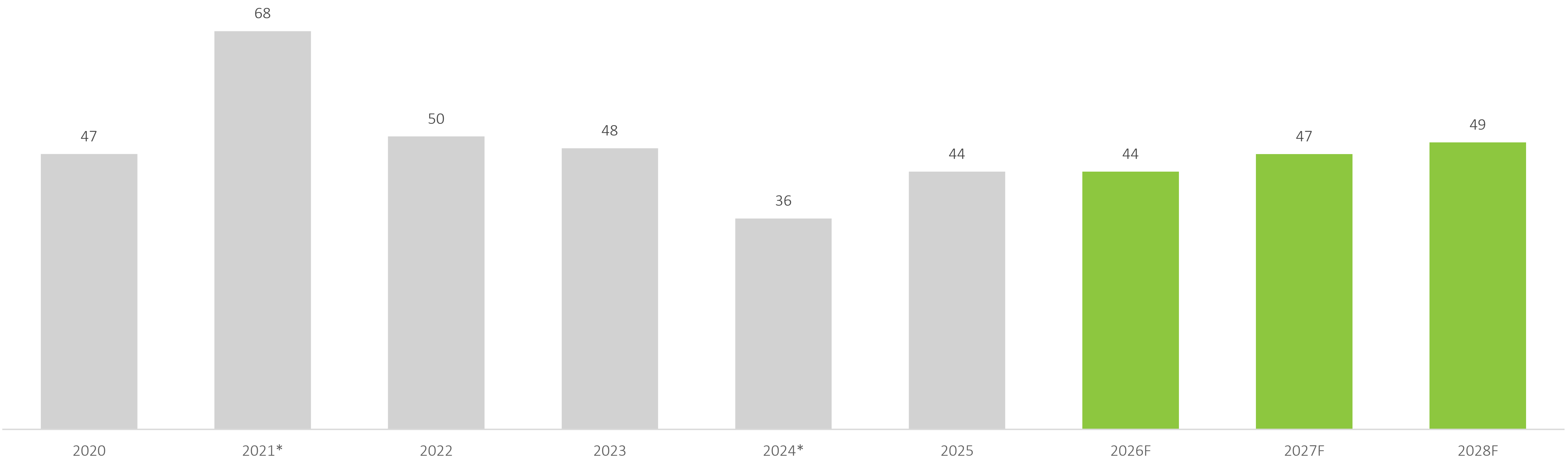
Jan 2040
Targets jump to 65%

1 Packaging and Packaging Waste Regulation (EU) 2025/40
2 Minimum recycled content target depending on polymer i.e. PET, HDPE, LDPE

GreenDot´s EPR handles waste collection, sorting and recycling

MORE THAN 90,000 CUSTOMERS GENERATE STABLE CASH FLOW FROM EPR CONTRACTS

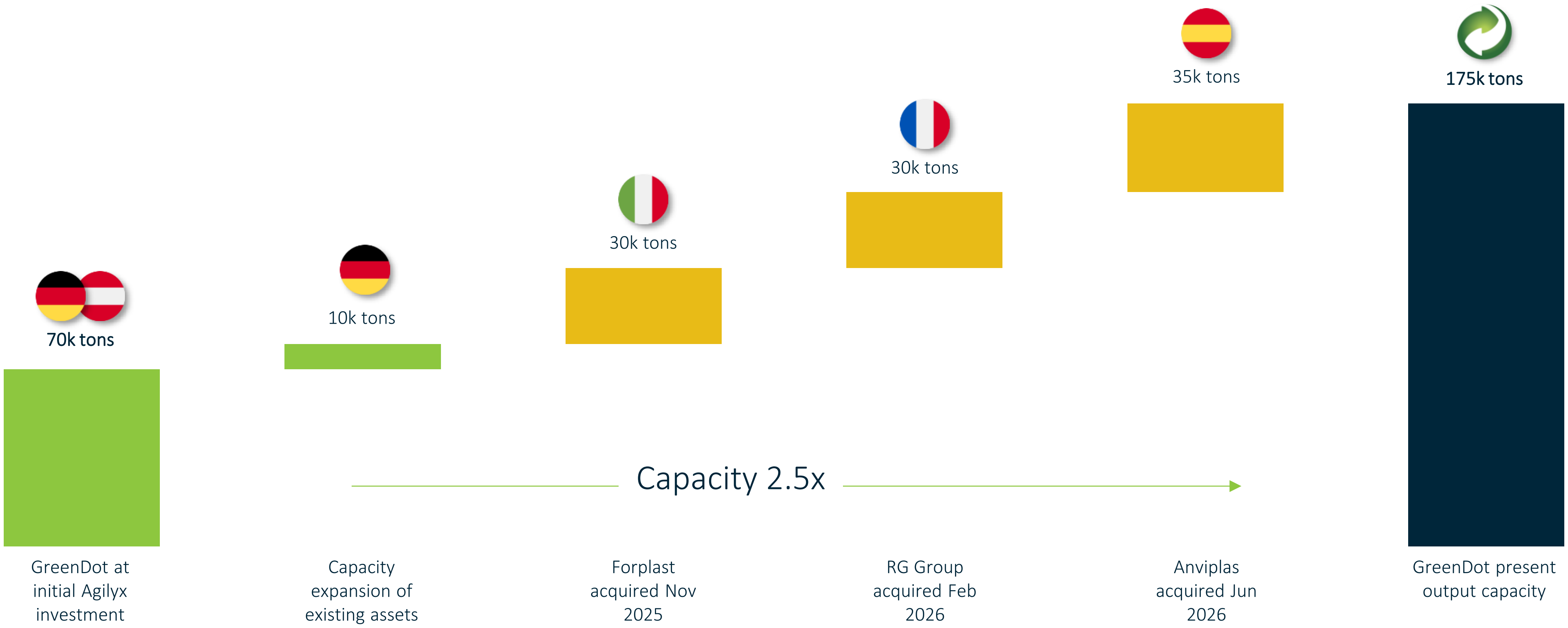
GreenDot EPR segment gross profit, EUR m



* 2021: Price increase due to Covid, 2024: Decreased demand due to inflation in Germany

GreenDot recent acquisitions building mechanical recycling capacity

Establishing a leading position in mechanical recycling through self-funded M&A



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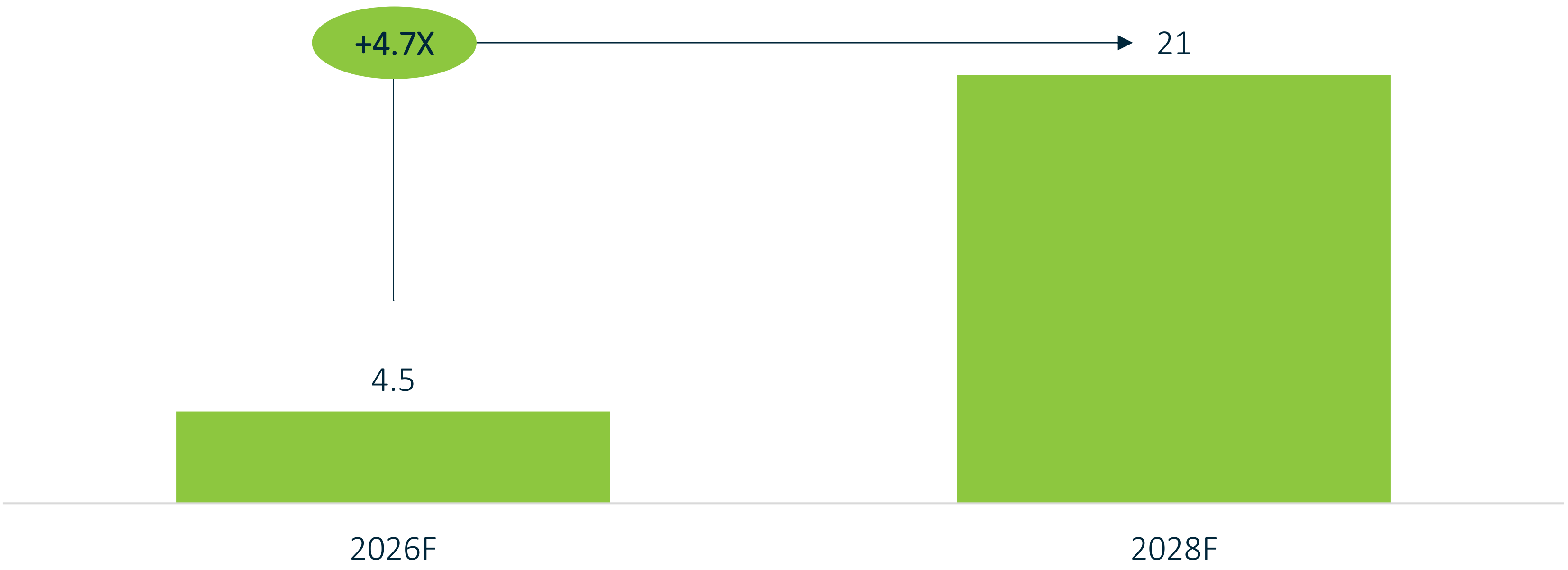
Mechanical recycling expansion expected to drive EBITDA growth

Agilyx and GreenDot's recent acquisitions increase exposure to higher margin segment

GreenDot forecast EBITDA in mechanical recycling segment, EUR m



Key financials

- Agilyx financials only partly reflect underlying performance
  - GreenDot 100% consolidated from 20 April (~40% of the period)
- Agilyx EBITDA with positive contribution from GreenDot
  - EUR 2.7 million from GreenDot (of EUR 8.9 million total for H1)
  - EUR 4.6 million loss from Agilyx, including EUR 1.4 million in one-off costs
- GreenDot H1 2026 broadly in line with plan
  - Unbudgeted M&A create some drag on EBITDA but increases Net Profit

	AGILYX CONSOLIDATED	GREENDOT 100% BASIS
Revenue	EUR 85.1m (EUR 0.4m)[1]	EUR 229.0m (EUR 219.2m)[1]
EBITDA	EUR -1.9m (EUR -4.6m)[1]	EUR 8.9m (EUR 8.5m)[1]
Cash	EUR 54.5m (EUR 4.8m)[2]	EUR 44.9m (EUR 31.4m)[2]

1 – First half 2025 in brackets

2 - December 31, 2025 in brackets

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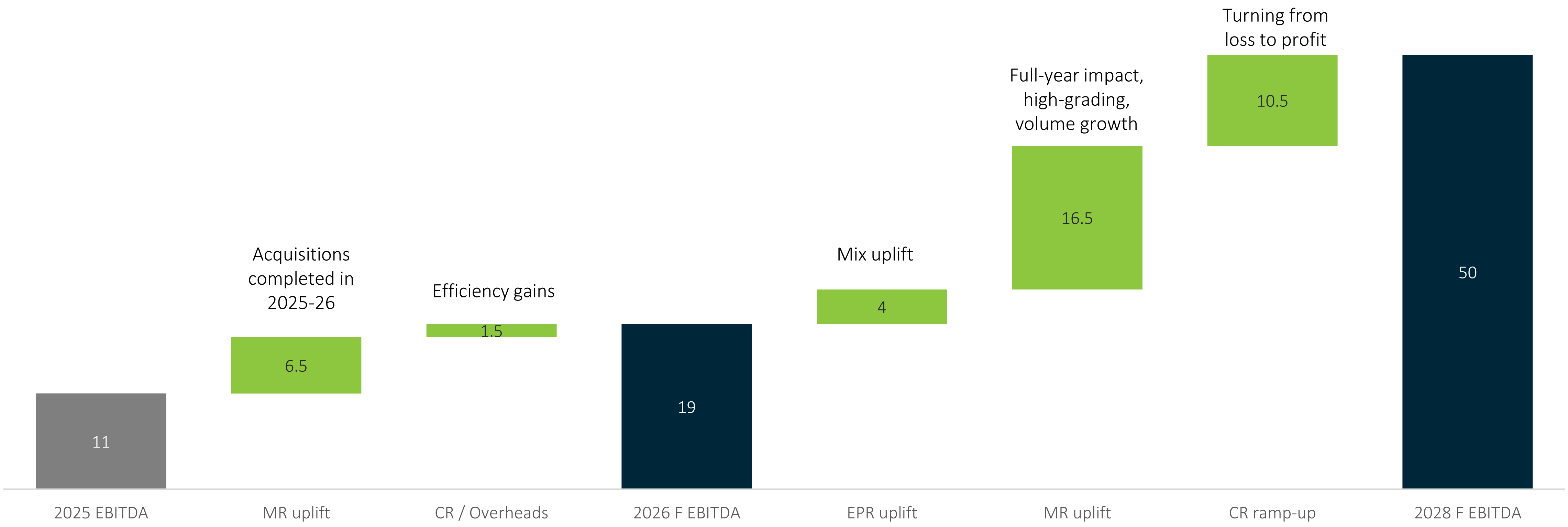
GreenDot - Illustrative path to ~EUR 50m EBITDA by 2028



GreenDot - set for a profitable 2026 with significant near-term upside

Segment	Revenue (EURm)			EBITDA (EURm)			Comments
	2025 A	2026 F	2028 F	2025 A	2026 F	2028 F	
EPR	351	325	360	21	21	25	• Stable volumes • Mix uplift
MR	31	93	150	-2	4.5	21	• Driven by high-grading of capacity • Volume growth accelerated via completed M&A
CR	1	2	25	-6	-5.5	5	• Delayed restart in Italy following fire, ramping H2 2026
Overheads	11	-	-	-2	-1	-1	
Total	**394**	**420**	**535**	**11**	**19**	**50**	**66% CAGR in EBITDA 2025 to 2028**

Indicative segment forecasts for 2026 includes acquisitions of Forplast (Q4’25), RG Group (Q1’26) and Anviplas (Q2´26)
Indicative targets for 2028 as illustrated in the graph on page 16

Agilyx - no near-term capital needs. Self funded growth.

EUR 50m convertible bond placed Nov´25 to May ´26 fully funds Agilyx through late 2027 with no cash interest burden

Various options to extend runway including sales of IP licenses, GreenDot dividends, growth in arcLABS

GreenDot fully-funded by a EUR 9.3m share issue in June´26

Operating cash flow funds growth and maintenance, including Forplast, RG Group, and Anviplas integrations

Refinancing optionality

GreenDot Germany debt facility refinancing targeted for early ’27

Summary

GreenDot anchors the platform — sourcing, sorting and processing waste plastic into feedstock at scale.

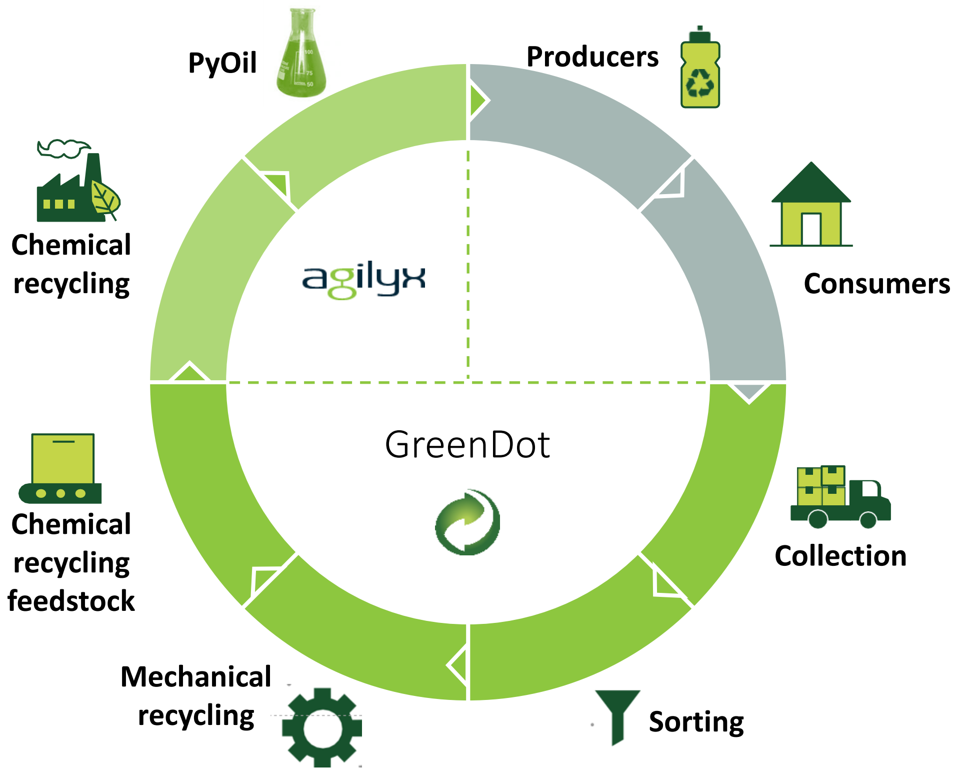
EU Regulation is catalyzing a wave of demand and Agilyx well positioned to capitalize.

GreenDot moving up the value chain by producing higher value mechanical recycling output and acquiring to improve platform capabilities.

GreenDot feedstock volumes and Agilyx conversion technology provides optionality to close the loop as the market matures.

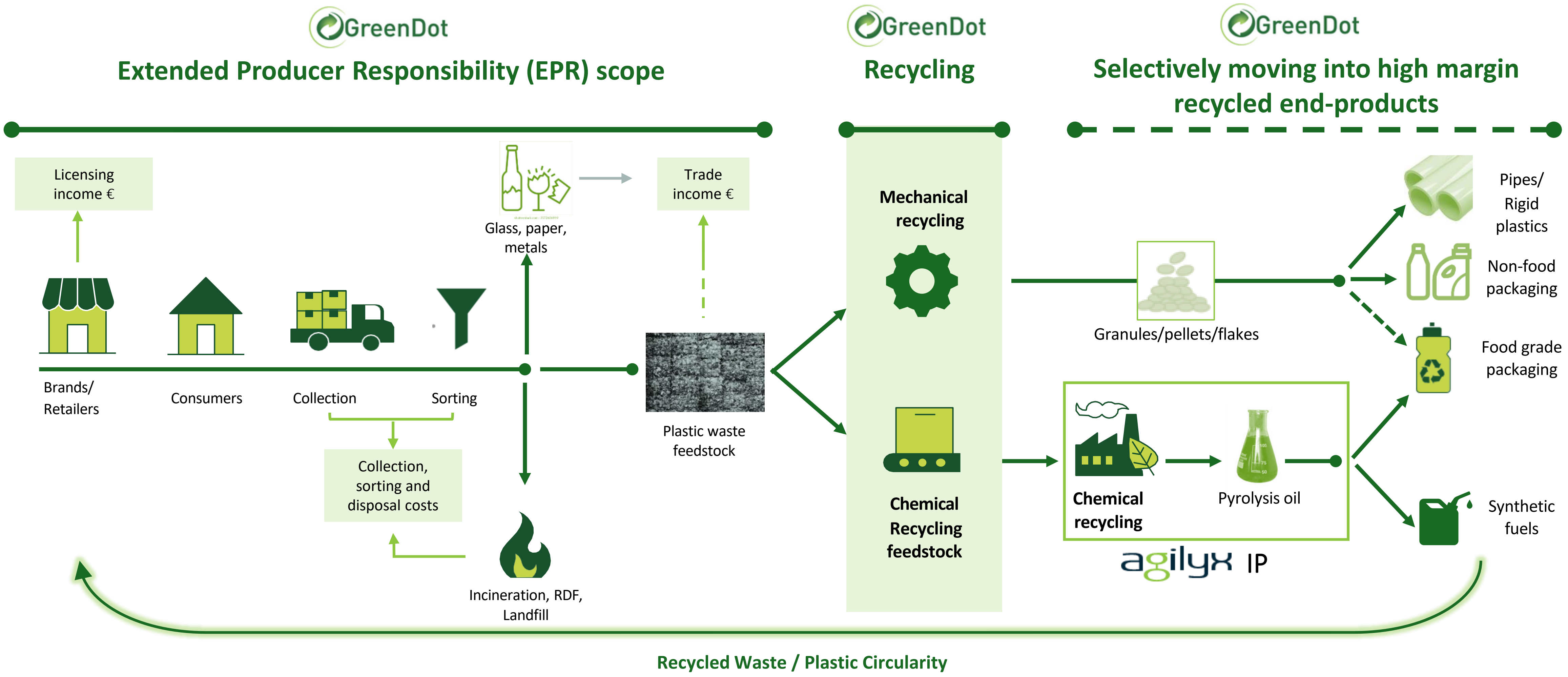
Well funded to meet our objectives.

Closing the loop on plastic waste



Appendix

GreenDot – closing the loop and moving into higher-margin products



oSapiens: AI-powered EPR compliance SaaS

First integrated EPR[1] reporting platform under PPWR[2]

- Strategic partnership between GreenDot and oSapiens
- First cloud-based solution across EU-27 to comply with EU reporting requirements introduced under the PPWR
- No capex implied for GreenDot, rapid scale-up expected
- oSapiens backed by BlackRock and Temasek's Decarbonization Partners (USD 100m Series C, 2026) and Goldman Sachs Alternatives (USD 120m Series B, 2024)

US-based R&D and laboratory services

- R&D hub focused on plastic recycling technologies
- 22 patents in chemical recycling with the potential to convert hard-to-recycle plastic into virgin equivalent feedstock
- ABB partnership, offtake agreement with ExxonMobil
- Qualifies new chemical recycling feedstocks and certifies customers specifications before commercial runs

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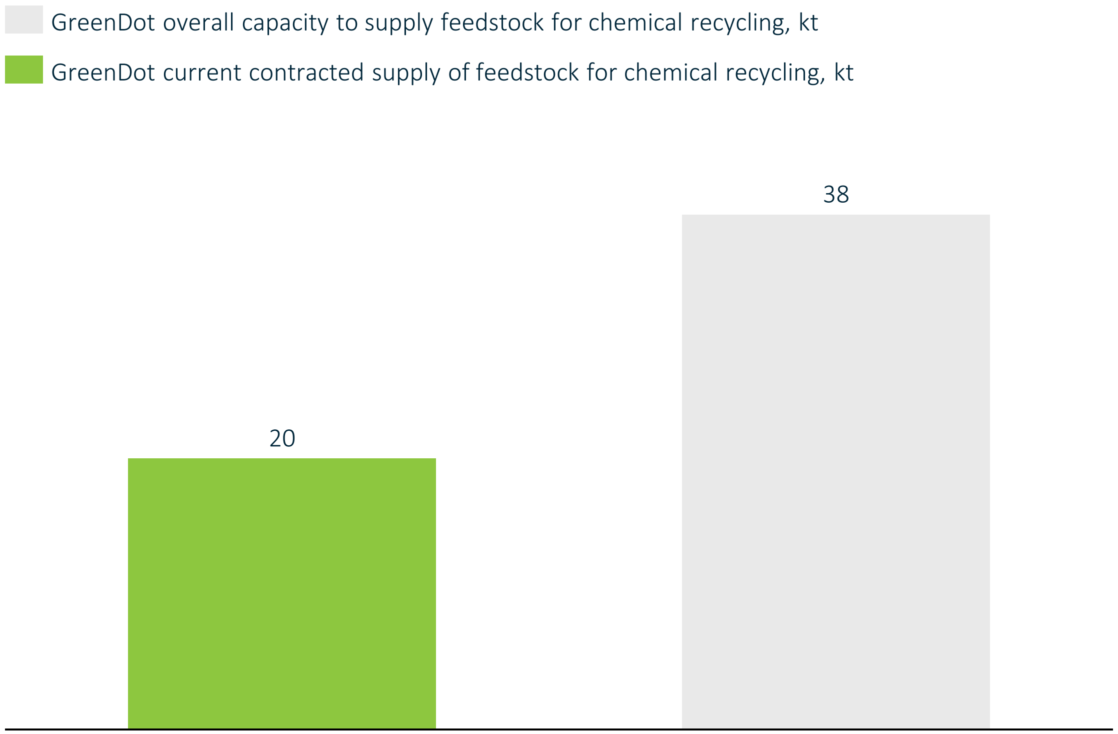
GreenDot with potential new income stream from chemical recycling

GreenDot produces feedstock fit for chemical recycling

- EU formally recognizes chemical recycling as a viable pathway
- Announced chemical recycling plants will require feedstock
- Potential synergies with arcLABS conversion technology[1]

EU regulation has improved the outlook for chemical recycling



Latest condensed financial statements

Profit and loss (unaudited)		
EUR '000	HY 2025	HY 2026
Revenue	356	85,060
Operating expenses	(4,939)	(86,931)
EBITDA	**(4,583)**	**(1,870)**
Depreciation and amortisation	(197)	(3,465)
Operating loss	**(4,780)**	**(5,335)**
Net interest expense	(2,674)	(11,462)
Other financial items	(3,167)	26,469
Net financial items	**(5,841)**	**15,007**
Profit (loss) before tax	**(10,621)**	**9,672**
Income tax expense	-	-
Profit (loss) for the period	**(10,621)**	**9,672**
attributable to shareholders	(10,515)	6,029
attributable to non-controlling interest	(105)	3,643
Earnings (loss) per share, EUR	**(0.10)**	**0.05**

Balance sheet (unaudited)		
EUR '000	FY 2025	HY 2026
Non-current assets	44,650	321,913
Current assets	34,692	91,739
Cash and cash equivalents	4,787	54,469
Total assets	**84,129**	**468,121**
Equity	19,184	92,598
Interest-bearing debt	63,307	142,616
Other liabilities	1,638	232,907
Total equity and liabilities	**84,129**	**468,121**

Cash flow (unaudited)		
EUR '000	HY 2025	HY 2026
Cash flow from operations	(5,263)	(734)
Cash flow from investments	(755)	41,373
Cash flow from financing	(2,249)	9,044
Net change in cash	**(8,267)**	**49,682**

Summary of risk factors

Agilyx's operations expose the group to diverse risks with potential implications for strategic execution and financial performance. Through proactive identification, evaluation, and mitigation, the Company's risk management framework builds resilience and supports long-term value creation. Disciplined innovation and growth require balancing financial and non-financial risks. Within Board-defined boundaries, leadership empowers employees to pursue strategic opportunities while maintaining appropriate risk controls. Recycling technologies operate in an evolving industry landscape, bringing inherent deployment and scaling challenges. Management actively addresses these operational risks, though certain factors may materially influence Group performance and financial outcomes despite mitigation efforts.

The primary categories of risk are as follows:

Health and safety

Storing, processing, and handling hazardous materials—including volatile solvents and chemicals – creates potential for serious injury, illness, or fatality. Employees, contractors, and surrounding communities face exposure risks. Incidents could also disrupt operations and damage corporate reputation.

Financial

Access to capital could limit strategic investments in feedstock infrastructure and technology development. Market volatility, shifting investor sentiment, foreign exchange exposure (notably €/USD), and interest rate fluctuations add funding complexity.

Technology

Proprietary technologies and processes underpin competitive positioning. Unauthorized replication threatens market advantage and triggers costly legal responses. Scaling to new environments introduces uncertainties. Unforeseen challenges during deployment risk project delays, reputational harm, and financial setbacks.

Regulation

Complex regulatory frameworks spanning corporate tax, trade policy, and environmental law shape operational parameters. With the focus on Europe, Agilyx is particularly exposed to EU Regulations related to circular economy in their scope, as well as timing.

Further information on these risks and the Company's mitigation efforts can be found in the Risk Management section of the 2025 Annual Report.

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