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ACCOUNTANT & TAX HELPER

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T: 020 3735 5119

E: info@priceandaccountants.com

W: www.priceandaccountants.com

Corporation Tax	2025/26	2024/25
Main rate of corporation tax (profits over £250,000)	25%	25%
Small profits rate (profits up to £50,000)	19%	19%
Standard fraction for marginal relief (profits £50,000 - £250,000)	3/200	3/200

Rates & Thresholds	2025/26	2024/25
Standard Rate	20%	20%
VAT - Annual Registration Limit	£90,000	£90,000
Pensions - Maximum Annual Contribution	£60,000	£60,000
Normal Minimum Pension Age	55	55
Inheritance Tax - NIL rate band for Individuals	£325,000	£325,000
Business Property Relief - Shares in unquoted Companies (including USM/AIM stocks)	100%	100%
ISA Limit	£20,000	£20,000

Milage Allowance	Cars & Vans	Motor Cycles	Bicycles
Up to 10,000 Mlies	45p	24p	20p
Over 10,000 Mlies	25p	24p	20p

Income Tax	2025/26	2024/25
Savings starting rate - 0%	Up to £5,000	Up to £5,000
Basic Rate - 20%	£12,571-£50,270	£12,571-£50,270
Higher Rate - 40%	£50,271-£125,140	£50,271-£125,140
Additional Rate - 45%	Above £125,140	Above £125,140

Relief	2025/26	2024/25
Personal Allowance*	£12,570	£12,570
Married couples allowance - minimum amount	£4,360	£4,280
Rent-a-room Relief	£7,500	£7,500
High Income Child Benefit Charge**	Over £60,000	Over £60,000

National Living Wage	2025/26	2024/25
Aged 21 & Over	£12.21 p.h.	£11.44 p.h.

*This allowance is reduced by £1 for every £2 of adjusted net income over £100,000, but married couple's allowance will not reduce below £4,360 for 25/26.
 **The High Income Child Benefit Charge of 1% is levied for each £200 of income above £60,000 to a maximum of of 100%.

Capital Gains Tax	2025/26	2024/25
Individuals	£3,000	£3,000
Standard Rate Taxpayers	Residential 18% Others 18%	Residential 18% Others 10%
Higher Rate Taxpayers/Trustees	Residential 24% Others 24%	Residential 24% Others 20%

Reliefs & Incentives	2025/26	Investment (Max)
Venture Capital Trust (VCT)	30%	£200,000
Enterprise Investment Scheme (EIS)	30%	£2,000,000
Seed Enterprise Investment Scheme (SEIS)	50%	£200,000

Dividend and Savings	2025/26	2024/25
Dividend Allowance	£500	£500
Dividend Basic Rate	8.75%	8.75%
Dividend Higher Rate	33.75%	33.75%
Dividend Additional Rate	39.35%	39.35%

Stamp Duty Land Tax and Regional Equivalents

	Residential property - purchased price	SDLT Rates	Non-Residential and Mixed-Use Property
Zero	Up to £125,000	Zero	£0 - £150,000
2%	£125,001 to £250,000	2%	£150,001 - £250,000
5%	£250,001 to £925,000	5%	Over £250,000
10%	£925,001 to £1,500,000		
12%	Over £1,500,000		

*First time buyers: 0% on first £300,000 for properties up to £500,000

Research and Development (R&D)	2025/26
R&D SME Payable credit	10%
R&D Enhanced Qualifying Expenditure	186%
R&D intensive SME payable credit	14.5%
Enhanced Qualifying Expenditure for R&D-intensive SME*	186%

*To qualify as R&D-intensive SME, at least 30% of its total expenditure should be qualifying R&D activities.



This Tax card Should not be used as a definitive guide, since individual circumstances may vary. Specific advice should be obtained, where necessary.