

UK Tax Card 2026/27

Rates, allowances and thresholds at a glance, with 2025/26 comparison

Price & Accountants

CORPORATION TAX

CORPORATION TAX	2026/27	2025/26
Main rate (profits over £250,000)	25%	25%
Small profits rate (profits up to £50,000)	19%	19%
Marginal relief standard fraction (£50,000–£250,000)	3/200	3/200

INCOME TAX

INCOME TAX (ENGLAND, WALES & NI)	2026/27	2025/26
Savings starting rate – 0%	Up to £5,000	Up to £5,000
Basic rate – 20%	£12,571–£50,270	£12,571–£50,270
Higher rate – 40%	£50,271–£125,140	£50,271–£125,140
Additional rate – 45%	Above £125,140	Above £125,140

Scotland sets its own income tax bands.

RELIEFS AND ALLOWANCES

RELIEF	2026/27	2025/26
Personal Allowance*	£12,570	£12,570
Married couple's allowance – minimum amount	£4,530	£4,360
Rent-a-room relief	£7,500	£7,500
High Income Child Benefit Charge**	Over £60,000	Over £60,000

*Reduced by £1 for every £2 of adjusted net income over £100,000. **1% of the benefit for each £200 of income above £60,000, up to 100%.

DIVIDENDS

DIVIDEND AND SAVINGS	2026/27	2025/26
Dividend Allowance	£500	£500
Dividend basic rate	10.75%	8.75%
Dividend higher rate	35.75%	33.75%
Dividend additional rate	39.35%	39.35%

CAPITAL GAINS TAX

CAPITAL GAINS TAX	2026/27	2025/26
Annual exempt amount – individuals	£3,000	£3,000
Standard rate taxpayers – residential	18%	18%
Standard rate taxpayers – other assets	18%	18%
Higher rate taxpayers/trustees – residential	24%	24%
Higher rate taxpayers/trustees – other assets	24%	24%

VAT, PENSIONS, IHT AND ISAS

RATES & THRESHOLDS	2026/27	2025/26
VAT – standard rate	20%	20%
VAT – annual registration limit	£90,000	£90,000
Pensions – maximum annual contribution	£60,000	£60,000
Normal minimum pension age	55	55
Inheritance Tax – nil rate band	£325,000	£325,000
BPR – unquoted shares and business assets*	100% on first £2.5m, 50% above	100%
BPR – AIM-listed shares	50%	100%
ISA limit	£20,000	£20,000

*The £2.5m 100% allowance is shared between business and agricultural property relief.

VENTURE CAPITAL RELIEFS

SCHEME	2026/27 RELIEF	INVESTMENT (MAX)
Venture Capital Trust (VCT)	20%	£200,000
Enterprise Investment Scheme (EIS)	30%	£2,000,000
Seed Enterprise Investment Scheme (SEIS)	50%	£200,000

R&D TAX RELIEF

RESEARCH AND DEVELOPMENT	2026/27
R&D SME payable credit	10%
R&D enhanced qualifying expenditure	186%
R&D-intensive SME payable credit	14.5%
Enhanced expenditure for R&D-intensive SME*	186%

*At least 30% of total expenditure must be qualifying R&D.

MILEAGE

MILEAGE ALLOWANCE	CARS & VANS	MOTORCYCLES / BICYCLES
Up to 10,000 miles	45p	24p / 20p
Over 10,000 miles	25p	24p / 20p

NATIONAL LIVING WAGE

NATIONAL LIVING WAGE	2026/27	2025/26
Aged 21 and over	£12.71 p.h.	£12.21 p.h.

STAMP DUTY LAND TAX

SDLT RATE	RESIDENTIAL	NON-RESIDENTIAL / MIXED
Zero	Up to £125,000	£0–£150,000
2%	£125,001–£250,000	£150,001–£250,000
5%	£250,001–£925,000	Over £250,000
10%	£925,001–£1,500,000	–
12%	Over £1,500,000	–

First-time buyers pay 0% on the first £300,000 for properties up to £500,000.