Target Market Determination (TMD)

This TMD is issued by Smile Right Capital Pty Ltd ABN 20 601 445 041

Product: This TMD applies to:

- Smile Right Low Rate Loan - Medical Procedure Loan Contract Multiple Advances Loan
- Smile Right No Deposit Loan – Medical Procedure Loan Contract Multiple Advances Loan

Effective date: 1 Jul 2022

Target market class of consumers

Product description and key attributes.

This product is an unsecured personal loan for medical procedures with a variable interest rate that may change during the life of the loan. Interest is charged on the full loan amount. The loan term is fixed for a period determined by the customer (up to a maximum number of years). Repayment options are available. Account fees and charges apply.

The key product attributes (including the key eligibility requirements) to acquire this

product: Key product attributes:

- A multiple advance loan
- A fixed repayment term

Key eligibility:

- 18 years or over
- Meet credit criteria

Class of consumers.

This product is designed for a class of consumers whose likely needs, objectives and financial situation (as set out below) are aligned with the product and the product's key attributes. This product is for those who:

- Are seeking a medical procedure loan that can be paid within the loan term
- Are seeking a structured repayment schedule over a set loan period.

Needs, objectives, and financial situation.

This product is designed for consumers who:

- Have one loan purpose but do not have the funds available upfront
- Want a defined end date of their loan
- Can meet repayments, fees and charges

This product is not designed for consumers who:

- Have an ongoing need for credit

- Require a lending solution for everyday purchases or to help manage cash flow
- Want to fund a property purchase or purchase shares
- Want to secure the loan with an asset

Alignment to the target market.

This product is likely to be consistent with the objectives, financial situation and needs of the class of consumers in the target market. This is based on an assessment of the product's key terms, features and attributes and a determination that these are consistent with the identified class of consumers.

Distribution conditions and restrictions

This product is designed to be sold via the following means:
- Online through relevant websites, mobile apps
- For consumers that have visited a medical practitioner and have a proposal for treatment

Distribution conditions and restrictions.

This product should only be distributed under the following circumstances:
- If a consumer meets the eligibility criteria for this product;
- If a consumer meets the credit criteria for this product

Appropriateness of distribution conditions and restrictions.

We have assessed that the distribution conditions and restrictions will make it likely that consumers who acquire the product are in the target market. We consider that the distribution conditions and restrictions are appropriate and will direct distribution towards the class of consumers for whom the product has been designed.

TMD reviews

We will review this TMD in accordance with the below:

Initial review	Within 1 year(s) of the effective date.
Periodic reviews	At least every 3 year(s) from the last review.
Review triggers	The review triggers (which reasonably suggest the TMD is no longer appropriate) that may result in an earlier review of the TMD include material changes to the design or distribution of the product including related documentation, material changes in law or taxation policy that may affect the operation of the product