FLOWPAY FUND

Join a European fintech success story in the making

Don’t miss the opportunity to invest in FLOWPAY Fund SICAV a.s., a qualified investor fund (QIF) designed to deliver steady income and long-term growth. Your investment also helps power small and medium-sized businesses (SMEs), the backbone of the European economy.

Returns & Investment Share Classes

Preferred Investment Shares

Target Return: 10–13% p.a.	
PIA CZK	Participation in excess returns

Target Return: 8–11% p.a.	
PIA EUR	Participation in excess returns

Premium Investment Shares

Target Return: 9–15% p.a.	
PRIA CZK	Higher participation in excess returns

Target Return: 7–13% p.a.	
PRIA EUR	Higher participation in excess returns

Recurring Component

Debt Yield

- The fund provides capital to the Flowpay Group through debt structures.
- Returns are primarily driven by interest income from financing and active portfolio management.
- The goal is to build a diversified portfolio across SME segments.

Upside Component

Capital Appreciation

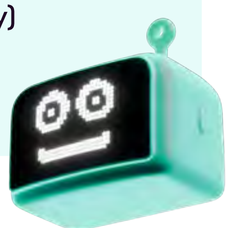
- The fund holds shares in Flowpay.
- The growth in Flowpay’s value can increase the value of the fund’s assets and its shares.
- Investors share in the success of a leading European technology company.

Key Takeaway

The Fund finances the business activities of the Flowpay Group (providing financing to SMEs) while also holding an equity stake in Flowpay.

The Fund’s capital is deployed to finance SMEs’ operating needs quickly, based on data, and directly within the platforms businesses use every day.

Flowpay valuation as of Sept. 30th, 2025: CZK 841 million (Deloitte Advisory)

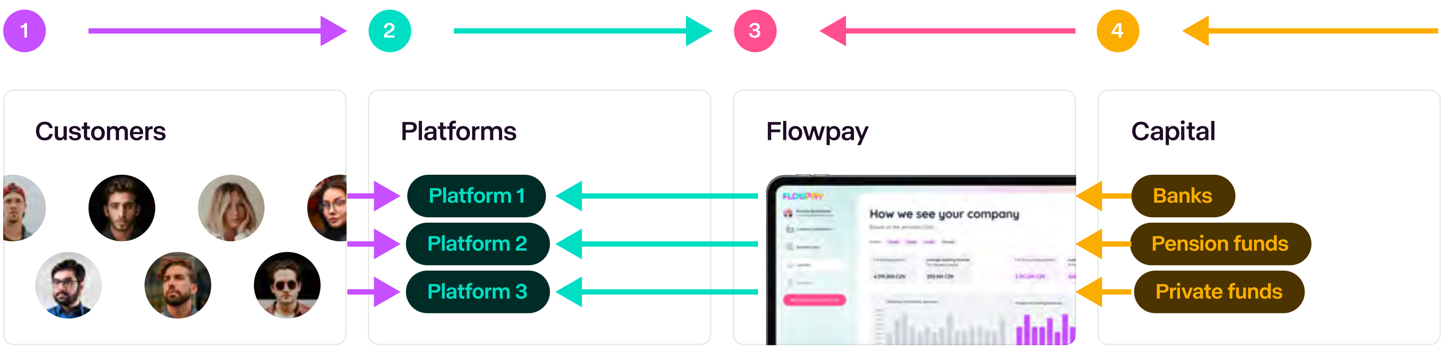


Reasons to Invest in FLOWPAY Fund

Flowpay is building an AI-driven infrastructure for embedded lending, giving businesses access to capital directly within the digital tools they use every day, like Shoptet, Teya, Storyous, etc. Applications and approvals happen within minutes, right inside the platforms where entrepreneurs manage their operations. The Fund gives investors the opportunity to participate in the growth of this dynamic segment through a regulated qualified investor fund structure.

1. Two sources of return. One fund.
2. Current Flowpay valuation: CZK 841 million (Deloitte Advisory).
3. Massive market opportunity (CZK 9.5+ trillion annual SME financing gap in the EU).
4. Strong distribution (10+ integrations, reach of 125,000+ SMEs).
5. A product customers come back to (84% repeat usage rate).
6. A value-added fund supporting business growth and entrepreneurship.
7. AI and automation-driven technology accelerating the financing process.
8. Real-time data enabling more precise risk assessment compared to traditional banks.
9. Regulated structure (the fund is overseen by a depositary and supervised by the Czech National Bank).
10. Tax exemption on capital gains for individuals (when shares are held for more than 3 years).

Flowpay in Practice



- Customers with online businesses
- All businesses and sizes

- Flowpay is embedded into client workflows
- Available 24/7

- 15 min. application with AI risk assessment
- No bureaucracy

- Use of capital from various sources
- Fast and transparent

Flowpay: Embedded Financing for SMEs

Small and medium-sized businesses are the engine of the economy. Yet they often face the same challenge: opportunities and growth often arrive faster than cash reaches their accounts.

Flowpay Principles

- SME cash flow needs have long been underfunded
- Banks are slow, and the process is complicated
- Platform data enables smarter scoring
- Capital arrives at the right moment
- Flowpay uses AI to manage risk

What Sets This Investment Apart

It's not just about fund returns. It's an opportunity to be part of a Czech tech company building the next layer of financial infrastructure.

This capital makes a real impact by supporting entrepreneurs and businesses that create jobs and fuel economic growth.

How It Works in Practice

Example

1. A growing business needs capital to purchase inventory or fulfill an order.
2. Within the platform they already use, they see a financing offer with clear terms.
3. After data-driven approval, they receive capital quickly and repay it over time under the agreed model.

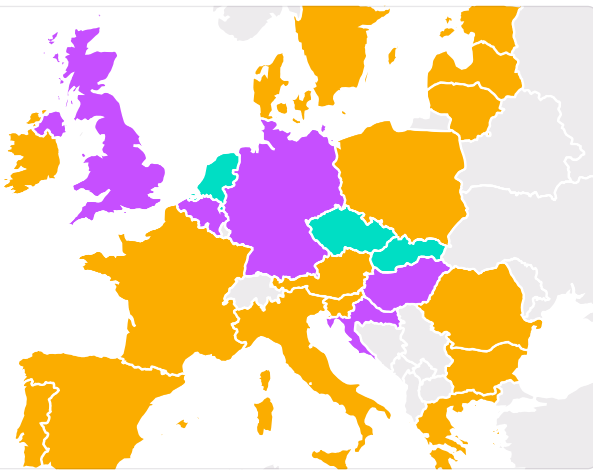
Where Flowpay Operates & Where It's Heading

Czech Republic · Slovakia · Netherlands

Planned Expansion

In 2026 · Hungary · Croatia · Germany
United Kingdom · Belgium

After 2027 · Across the EU



Fund Overview

Fund name	FLOWPAY Fund SICAV a.s.
Structure	Qualified Investor Fund in the Czech Republic under § 272 ZISIF
Legal form	SICAV (joint-stock company with variable share capital)
Investment shares	Preferred Investment Shares (PIA) and Premium Investment Shares (PRIA) PIA CZK: Preferred return of 10% p.a. PIA EUR: Preferred return of 8% p.a. PRIA CZK: Preferred return of 9% p.a. PRIA EUR: Preferred return of 7% p.a.
Underlying assets	Debt assets and an equity stake in Flowpay B.V.
Minimum investment	PIA: from CZK 1,000,000 (or the EUR equivalent); from CZK 100,000 under the AVANT Flex product PRIA: from CZK 5,000,000 (or the EUR equivalent)
Currency classes	CZK & EUR
Entry fees	up to 3%
Subscription and redemption frequency	Monthly
Investment horizon	4 years
Redemption terms and fees	PIA: · Redemption within 12 months of subscription: 6* months and a 20% fee · Redemption 12–24 months after subscription: 6* months and a 15% fee · Redemption 24–36 months after subscription: 6* months and a 10% fee · Redemption from 36 months after subscription: 3* months and a 0% fee PRIA: · Redemption within 36 months of subscription: 6* months and a 20% fee · Redemption from 36 months after subscription: 3* months and a 0% fee Redemption available from March 3, 2027 * from the record date
Investment manager and administrator	AVANT investiční společnost, a.s.
Depositary	Unicredit Bank
Auditor	CLA Advisory s.r.o.

AVANT's role

Avant INVESTIČNÍ SPOLEČNOST

· Handles the fund's management and administration in line with the fund statute and applicable legislation (ZISIF).

· Maintains the shareholder register, oversees subscriptions and redemptions, reporting, and communication with the depositary.

· Ensures the procedural and control framework expected of a regulated investment structure.

Join us on the journey

Important notice: This document is a marketing communication and is for informational purposes only. It does not constitute an offer to enter into a contract or investment advice. Investing in a fund for qualified investors involves the risk of fluctuations in the value of investment shares, and the return of the originally invested amount is not guaranteed. The target return is not guaranteed. Before investing, please read the fund's Statute and the Key Information Document (KID).

The specified information can be obtained in hard copy format at the registered office of AVANT investiční společnost, a.s., City Tower, Hvězdova 1716/2b, 140 00 Praha 4 – Nusle.

The Key Information Document (KID) is available at:
https://www.avantfunds.cz/en/funds-information/

Other important information for investors at:
https://www.avantfunds.cz/en/important-information/

AVANT investiční společnost, a.s., handles the management and administration of funds for qualified investors in line with Act No. 240/2013 Coll., on Investment Companies and Investment Funds, as amended, where a shareholder or unitholder may exclusively be a qualified investor in accordance with Section 272 of this Act.