

MARINE OFFICER

December 2005—January 2006

Marine Engineers' Beneficial Association (AFL-CIO)



Making Waves:

Next Generation of MEBA Ships Flags In

BEWARE OF
PROPELLER

M/V ALLIANCE NEW YORK
(Liberty Maritime)



FACES AROUND THE FLEET



MEBA member John Pappas (right) landed this behemoth in Cape Cod waters. His tuna weighed in at nearly a thousand pounds.



MEBA's Government Fleets Rep. Randi Ciszewski (center) with Chief Engineer Jim Murray (right), (Army Corps vessel HAYWARD) & Captain Rich Gaudreau (left),

(Army Corps vessel GELBERMAN). Both men work for the Corps' NY District. They were among those honored by Transportation Secretary Norm Mineta with the 9/11 Maritime Medal for meritorious service and sacrifice in the wake of the Sept. 11th attacks. The Union has been lobbying with elected leaders for increased funding to keep the Corps floating plants and dredges owned and operated by the Corps.



The crew aboard the Maersk Line vessel SEALAND LIBERATOR while in the Port of Charleston shortly after pulling a main engine head. Left to right are 2nd A/E Jake Farrell, 1st A/E Bob Walker, 3rd A/E Mark D. Gallagher and C/E Kevin Fuller. KP Cadet Sarah Murtagh snapped the photo.



Aboard the E-Ships vessel M/V ENDURANCE, a ship operating under the Maritime Security Program, MEBA engineers gather after they finished replacing a piston on the main engine. From left to right are John O'Brien (2nd A/E), John Biggio (1st A/E), Greg Fennessey (3rd A/E) and Mike Scull (C/E).



In Norfolk, Rep. Jeff Hauck organized a paint party to coat the exterior of our Union hall. Jeff got the job done dirt-cheap aided by a terrific band of members who volunteered their time and hard work to help make a huge improvement at the hall. Constantine Cristescu is at left with Jeff Hauck in action with paint brush and cell phone (dispatching a job?).

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The Marine Engineers' Beneficial Association (MEBA) is the nation's oldest maritime labor union established in 1875. We represent licensed engine and deck officers aboard seagoing vessels, ferries and government-contracted ships. Our members also serve on tugs and barges, cruise ships, Great Lakes vessels and in various capacities in the shoreside industries.

In times of military contingency, our members sail into war zones to deliver critical defense cargo to our fighting forces. MEBA's expertise and proven track record of readiness, safety and loyalty in answering America's call to action is unrivaled in the world.

Visit the MEBA website at www.meba.us

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MAKING WAVES, MEBA STEAMS AHEAD

As the year draws to a close, we can all look back on a long, productive one, not only for MEBA but for our entire country. But as we remember the war that continues overseas and the natural disasters that brought devastation here at home, it's easy to be negative about 2005.

As so often happens though, when life gets hard, the true spirit of our membership and our country shines through. And for every step back, we take two steps forward. We have much to be thankful for, and much to look forward to. Our members have demonstrated their skill and dedication as they sailed across the globe in support of our troops in Iraq and Afghanistan, tsunami relief in East Asia, and Katrina and Rita relief here at home. Our companies have demonstrated their commitment to the US flag by building, reflagging in, and ordering new US-flag ships for the American Merchant Marine.

2005 has seen a wave of new ships launched, with more on the way. We have witnessed the first major reinvestment in the Jones Act trade in many years with new container and tanker ships. We've seen the dedication of the second cruise ship to fly the American flag in our revitalized fleet. And in its new incarnation, the Maritime Security Program has finally become a reality, expanded and fully funded.

Through trial and tribulation, we have proven beyond a shadow of a doubt that the US Merchant Marine is critical to our nation's national security, our homeland security, and our economic security. We have always played this important role, but all too often it has been forgotten by America. 2005 saw the completion and dedication of the Merchant Marine Memorial at our school in Easton, Maryland. This memorial will stand for us and for our posterity as a permanent reminder to all of the sacrifices of those who came before us.

In the last two months, we've had five major, long-term contracts signed that will keep our members sailing for many years to come. In fact, during the last several years MEBA has secured contracts worth billions of dollars with our contracted companies, both new and old, that ensure that our younger members will have work for the rest of their careers. Now, more than ever, joining the MEBA locks in a long-term career path unmatched by any other union or company in America. This administration believes that with so much uncertainty in this world, it is of paramount importance to guarantee our members the job security we believe to be their right for many years into the future.

It is important that we recognize all of the Union Officials for their critical work in the negotiation of these contracts. Without the hard work of Vice Presidents Bud Jacque, Don Keefe and John McCurdy and their supporting staffs, none of these contracts would have been secured. And thanks to the hard work of our members, we've proven

to the industry that when they want the best trained, hardest working and most dedicated officers in maritime, they don't have to look any further than MEBA. Thanks to the vigilance and tireless efforts of Secretary-Treasurer Cecil McIntyre, the Union finances are again secure and running in the black.

By now, I hope that all of you have had a chance to review the medical plan changes. The decision to make these changes was not an easy one - no decision of this magnitude could be easy. If it had been easy, it would have been done long before now. The trustees had struggled with the condition of the medical plan for a long time, and after years of argument and discussions consensus was finally reached. And while I recognize that many of you have serious concerns about the changes made to our benefits and fees, it is important for us all to understand that if we failed to act now, we would have put ourselves in an even more difficult position in the future. I am confident that these changes will help to place our medical plan on the sound financial footing necessary to support our members, retirees and their families for the future. And, as with any change of this nature, they are still subject to further consideration in the fine-tuning process.

The maritime industry has recognized how important the MEBA is to our industry, which was why I was given the Admiral of the Ocean Sea award by the United Seamen's Service. It was an honor to be given this award, and it was an honor for me to help raise money for the charitable work the USS does. But the true honor of the award lay in what it meant for MEBA. That award was not just given to me, it was in recognition of the hard work that the MEBA membership has done over the years.

We continue to build upon the foundation laid by our Union as we work towards additional prospects for our members. Such opportunities could be in the Cruise Ship industry and in Short Sea Shipping. Without a doubt, the Ultra Deep Sea oil drilling industry will be a shot in the arm for MEBA providing a revitalization of shuttle tankers, FPSOs and American-flagged drill ships - potentially creating hundreds of jobs for our members. We're also fully committed to bringing about the return of the MEBA onboard LNG tankers.

All of these opportunities are ripe for our Union and with this great membership, our dedicated officials working hard to make them happen, and the reputation of the men and women who will fill these jobs, it leaves no doubt in my mind that MEBA will be at the vanguard of the rebirth of the American Merchant Marine.

God bless all of you, at home and especially to those of you at sea, and may you all have a peaceful, safe and joyous holiday season. ■

FRATERNALLY,

Ron Davis

RON DAVIS

New Wave Of MEBA Ships BROUGHT UNDER STARS & STRIPES



MEBA helped our contracted-company Alaska Tanker Company welcome the newbuild ALASKAN NAVIGATOR into the U.S.-flag fleet recently. Next year, NASSCO shipyard will deliver the ALASKAN LEGEND. Left to right are NAVIGATOR Chief Engineer Matt Wilson, MEBA's S.F. Patrolman Ed MacCormack and 1st A/E John Anderson.



Deputy Maritime Administrator John Jamian oversaw the October launching of the new MSP and was delighted to welcome the newbuild ALLIANCE NEW YORK (Liberty Maritime) into the fleet. "We're pretty lucky to have this vessel in the MSP Program," he noted.



The crew of the OVERSEAS LUXMAR in Dar es Salaam at the reflagging ceremony for the vessel operated by OSG Ship Management.



Philadelphia's Aker Kvaerner staged a keel laying ceremony for the first of the double hull product tankers it is constructing for OSG. MEBA's Atlantic Coast V.P. Don Keefe recently locked up a new 10-year contract with OSG covering the existing fleet, MSP ships and newbuilds.



Liberty Maritime recently welcomed the car carrier M/V ALLIANCE NEW YORK into the U.S. fleet. The newbuild, completed in April 2005, is the newest vessel in the Maritime Security Program fleet. MEBA officers serve the vessel on both deck and engine levels.



MEBA Secretary-Treasurer Cecil McIntyre and HQ Contracts Rep. Mark Gallagher made themselves available to answer questions from members James Joyce (1st A/E) and James Fisher (2nd A/E) aboard the ALLIANCE NEW YORK during the flag dedication ceremony. A new contract covering the ship, brokered by Gulf Coast V.P. John McCurdy, was recently approved by members.



MEBA Secretary-Treasurer Cecil McIntyre with Philip Shapiro, president and CEO of Liberty Maritime Corp. in the engine room of the ALLIANCE NEW YORK. The vessel will make 4 or 5 round-the-world voyages each year in the course of trade.



The OSG vessel OVERSEAS LUXMAR, built in 1998, was flagged in from OSG's international fleet and entered into the Maritime Security Program. Two other OSG ships, the OVERSEAS MAREMAR (built 1998) and the OVERSEAS AMBERMAR (built 2002), are also helping to bring down the age of the MSP fleet.



Aker Kvaerner plans to complete Matson Navigation's latest newbuild by May 2006. MEBA engineers will serve in the nerve center of this ship as they do for the rest of the Matson fleet.



(Left to right) MEBA Chief Engineers Dejan Ulic and Thomas Bronson as well as Captain John Bohn were honored during the Baltimore flag dedication ceremony of the ALLIANCE NEW YORK.



MEBA keeps the ex-HERCULES LEADER shipshape for Central Gulf. The vessel was reflagged American, redubbed the GREEN BAY and entered into the Maritime Security Program beginning in October 2005.



A negotiating team led by Executive V.P. Bud Jacque helped extend our relationship with Alaska Tanker Company to crew the BP/ATC non-Alaska class ships through 2016. We also have a new contract to crew the newbuild Alaskan-class tankers (that includes the ALASKAN NAVIGATOR) through 2024. (Photo courtesy of NASSCO-Ken Wright).

SUMMARY ANNUAL REPORT FOR THE MEBA VACATION PLAN - ATLANTIC, GULF AND PACIFIC COASTS

This is a summary of the annual report of the MEBA Vacation Plan ("Plan") - Atlantic, Gulf and Pacific Coasts, EIN 13-6271916, Plan No. 503, for the period January 1, 2004 through December 31, 2004. The annual report has been filed with the Internal Revenue Service, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

The value of Plan assets, after subtracting liabilities of the Plan, was \$7,440,361 as of December 31, 2004, as compared to \$9,102,329 as of January 1, 2004. During the Plan year, the Plan experienced a decrease in its net assets of \$1,661,968. The decrease includes unrealized appreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the Plan year, the Plan had total income of \$66,535,889, including employer contributions of \$65,483,872, realized losses of (\$130,402) from the sale of assets, earnings from investments of \$1,165,376 and other income of \$17,043.

Plan expenses were \$68,197,857. These expenses included \$2,229,231 in administrative expenses and \$65,968,626 in benefits paid to participants and beneficiaries.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An Accountant's report
2. Financial information and information on payments to service providers
3. Assets held for investment
4. Transactions in excess of 5 percent of Plan assets
5. Information regarding any common or collective trusts, pooled separate accounts; master trusts or 103-12 investment entities in which the Plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of Allen R. Szymczak, Administrator, 1007 Eastern Avenue, Baltimore, Maryland 21202-4345; (410) 547-9111. The charge to cover copying costs will be \$3.25 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the Plan Administrator, on request and at no charge, a Statement of Net Assets Available for Benefits of the Plan and accompanying notes, or a Statement of Changes in Net Assets Available for Benefits of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan at 1007 Eastern Avenue, Baltimore, Maryland 21202-4345, and at the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, DC 20216.

MEBA BENEFITS PLAN

SCHEDULE H (Form 5500)		Financial Information		OMB No. 1510-0045																																																																														
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefits Security Corporation		This schedule is required to be filed under Section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).		2004																																																																														
File as an attachment to Form 5500.		This Form is Open to Public Inspection.																																																																																
For calendar year 2004 or fiscal year beginning and ending:																																																																																		
A Name of plan MEBA VACATION PLAN-ATLANTIC, GULF & PACIFIC COASTS		B Three-digit plan number 503																																																																																
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, MEBA VACATION PLAN - ATLANTIC, GU		D Employer identification number 13-6271916																																																																																
Part I Asset and Liability Statement																																																																																		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(1) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTAs, COTs, PSAs, and 103-12 IRs do not complete lines 1c(1), 1c(2), 1c(8), 1c(9), 1c(10), and 1c(11). COTs, PSAs, and 103-12 IRs also do not complete lines 1d and 1e. See instructions.																																																																																		
<table border="1"> <thead> <tr> <th>Assets</th> <th>(a) Beginning of Year</th> <th>(b) End of Year</th> </tr> </thead> <tbody> <tr> <td>a Total noninterest-bearing cash</td> <td>3629</td> <td>5027</td> </tr> <tr> <td>b Receivables (less allowance for doubtful accounts):</td> <td></td> <td></td> </tr> <tr> <td>(1) Employer contributions</td> <td>10201701</td> <td>10227742</td> </tr> <tr> <td>(2) Participant contributions</td> <td></td> <td></td> </tr> <tr> <td>(3) Other</td> <td>737001</td> <td>667752</td> </tr> <tr> <td>c General investments:</td> <td></td> <td></td> </tr> <tr> <td>(1) Interest-bearing cash (incl. money market accounts & certificates of deposit)</td> <td>993881</td> <td>1178145</td> </tr> <tr> <td>(2) U.S. Government securities</td> <td>14682044</td> <td>18760773</td> </tr> <tr> <td>(3) Corporate debt instruments (other than employer securities):</td> <td></td> <td></td> </tr> <tr> <td>(A) Preferred</td> <td>15210996</td> <td>12641655</td> </tr> <tr> <td>(B) All other</td> <td></td> <td></td> </tr> <tr> <td>(4) Corporate stocks (other than employer securities):</td> <td></td> <td></td> </tr> <tr> <td>(A) Preferred</td> <td></td> <td></td> </tr> <tr> <td>(B) Common</td> <td></td> <td></td> </tr> <tr> <td>(5) Partnership/joint venture interests</td> <td></td> <td></td> </tr> <tr> <td>(6) Real estate (other than employer real property)</td> <td></td> <td></td> </tr> <tr> <td>(7) Loans (other than to participants)</td> <td></td> <td></td> </tr> <tr> <td>(8) Participant loans</td> <td></td> <td></td> </tr> <tr> <td>(9) Value of interest in common/collective trusts</td> <td></td> <td></td> </tr> <tr> <td>(10) Value of interest in pooled separate accounts</td> <td>6980468</td> <td>7931786</td> </tr> <tr> <td>(11) Value of interest in master trust investment accounts</td> <td></td> <td>0</td> </tr> <tr> <td>(12) Value of interest in 103-12 investment entities</td> <td></td> <td></td> </tr> <tr> <td>(13) Value of interest in registered investment companies (e.g., mutual funds)</td> <td>1130715</td> <td>843001</td> </tr> <tr> <td>(14) Value of funds held in insurance co. general account (unallocated contracts)</td> <td></td> <td></td> </tr> <tr> <td>(15) Other</td> <td></td> <td></td> </tr> </tbody> </table>					Assets	(a) Beginning of Year	(b) End of Year	a Total noninterest-bearing cash	3629	5027	b Receivables (less allowance for doubtful accounts):			(1) Employer contributions	10201701	10227742	(2) Participant contributions			(3) Other	737001	667752	c General investments:			(1) Interest-bearing cash (incl. money market accounts & certificates of deposit)	993881	1178145	(2) U.S. Government securities	14682044	18760773	(3) Corporate debt instruments (other than employer securities):			(A) Preferred	15210996	12641655	(B) All other			(4) Corporate stocks (other than employer securities):			(A) Preferred			(B) Common			(5) Partnership/joint venture interests			(6) Real estate (other than employer real property)			(7) Loans (other than to participants)			(8) Participant loans			(9) Value of interest in common/collective trusts			(10) Value of interest in pooled separate accounts	6980468	7931786	(11) Value of interest in master trust investment accounts		0	(12) Value of interest in 103-12 investment entities			(13) Value of interest in registered investment companies (e.g., mutual funds)	1130715	843001	(14) Value of funds held in insurance co. general account (unallocated contracts)			(15) Other		
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Schedule H (Form 5500) 2004		Page 2		OMB No. 1510-0045
1d Employee-related investments:				
(1) Employer securities	d(1)	(a) Beginning of Year	(b) End of Year	
(2) Employer real property	d(2)			
e Buildings and other property used in plan operation	e	17161	18296	
f Total assets (add all amounts in lines 1a through 1e)	f	49957596	52274177	
Liabilities				
g Benefit claims payable	g	39369759	43202775	
h Operating payables	h	1466732	1631041	
i Acquisition indebtedness	i			
j Other liabilities	j	18776		
k Total liabilities (add all amounts in lines 1g through 1j)	k	40855267	44833816	
Net Assets				
l Net assets (subtract line 1k from line 1f)	l	9102329	7440361	
Part II Income and Expense Statement				
2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTAs, COTs, PSAs, and 103-12 IRs do not complete lines 2a, 2b(1)(A), 2b(1)(B), 2b(1)(C), 2b(1)(D), 2b(1)(E), 2b(1)(F), 2b(1)(G), 2b(1)(H), 2b(1)(I), 2b(1)(J), 2b(1)(K), 2b(1)(L), 2b(1)(M), 2b(1)(N), 2b(1)(O), 2b(1)(P), 2b(1)(Q), 2b(1)(R), 2b(1)(S), 2b(1)(T), 2b(1)(U), 2b(1)(V), 2b(1)(W), 2b(1)(X), 2b(1)(Y), 2b(1)(Z), 2b(1)(AA), 2b(1)(AB), 2b(1)(AC), 2b(1)(AD), 2b(1)(AE), 2b(1)(AF), 2b(1)(AG), 2b(1)(AH), 2b(1)(AI), 2b(1)(AJ), 2b(1)(AK), 2b(1)(AL), 2b(1)(AM), 2b(1)(AN), 2b(1)(AO), 2b(1)(AP), 2b(1)(AQ), 2b(1)(AR), 2b(1)(AS), 2b(1)(AT), 2b(1)(AU), 2b(1)(AV), 2b(1)(AW), 2b(1)(AX), 2b(1)(AY), 2b(1)(AZ), 2b(1)(BA), 2b(1)(BB), 2b(1)(BC), 2b(1)(BD), 2b(1)(BE), 2b(1)(BF), 2b(1)(BG), 2b(1)(BH), 2b(1)(BI), 2b(1)(BJ), 2b(1)(BK), 2b(1)(BL), 2b(1)(BM), 2b(1)(BN), 2b(1)(BO), 2b(1)(BP), 2b(1)(BQ), 2b(1)(BR), 2b(1)(BS), 2b(1)(BT), 2b(1)(BU), 2b(1)(BV), 2b(1)(BW), 2b(1)(BX), 2b(1)(BY), 2b(1)(BZ), 2b(1)(CA), 2b(1)(CB), 2b(1)(CC), 2b(1)(CD), 2b(1)(CE), 2b(1)(CF), 2b(1)(CG), 2b(1)(CH), 2b(1)(CI), 2b(1)(CJ), 2b(1)(CK), 2b(1)(CL), 2b(1)(CM), 2b(1)(CN), 2b(1)(CO), 2b(1)(CP), 2b(1)(CQ), 2b(1)(CR), 2b(1)(CS), 2b(1)(CT), 2b(1)(CU), 2b(1)(CV), 2b(1)(CW), 2b(1)(CX), 2b(1)(CY), 2b(1)(CZ), 2b(1)(DA), 2b(1)(DB), 2b(1)(DC), 2b(1)(DD), 2b(1)(DE), 2b(1)(DF), 2b(1)(DG), 2b(1)(DH), 2b(1)(DI), 2b(1)(DJ), 2b(1)(DK), 2b(1)(DL), 2b(1)(DM), 2b(1)(DN), 2b(1)(DO), 2b(1)(DP), 2b(1)(DQ), 2b(1)(DR), 2b(1)(DS), 2b(1)(DT), 2b(1)(DU), 2b(1)(DV), 2b(1)(DW), 2b(1)(DX), 2b(1)(DY), 2b(1)(DZ), 2b(1)(EA), 2b(1)(EB), 2b(1)(EC), 2b(1)(ED), 2b(1)(EE), 2b(1)(EF), 2b(1)(EG), 2b(1)(EH), 2b(1)(EI), 2b(1)(EJ), 2b(1)(EK), 2b(1)(EL), 2b(1)(EM), 2b(1)(EN), 2b(1)(EO), 2b(1)(EP), 2b(1)(EQ), 2b(1)(ER), 2b(1)(ES), 2b(1)(ET), 2b(1)(EU), 2b(1)(EV), 2b(1)(EW), 2b(1)(EX), 2b(1)(EY), 2b(1)(EZ), 2b(1)(FA), 2b(1)(FB), 2b(1)(FC), 2b(1)(FD), 2b(1)(FE), 2b(1)(FF), 2b(1)(FG), 2b(1)(FH), 2b(1)(FI), 2b(1)(FJ), 2b(1)(FK), 2b(1)(FL), 2b(1)(FM), 2b(1)(FN), 2b(1)(FO), 2b(1)(FP), 2b(1)(FQ), 2b(1)(FR), 2b(1)(FS), 2b(1)(FT), 2b(1)(FU), 2b(1)(FV), 2b(1)(FW), 2b(1)(FX), 2b(1)(FY), 2b(1)(FZ), 2b(1)(GA), 2b(1)(GB), 2b(1)(GC), 2b(1)(GD), 2b(1)(GE), 2b(1)(GF), 2b(1)(GG), 2b(1)(GH), 2b(1)(GI), 2b(1)(GJ), 2b(1)(GK), 2b(1)(GL), 2b(1)(GM), 2b(1)(GN), 2b(1)(GO), 2b(1)(GP), 2b(1)(GQ), 2b(1)(GR), 2b(1)(GS), 2b(1)(GT), 2b(1)(GU), 2b(1)(GV), 2b(1)(GW), 2b(1)(GX), 2b(1)(GY), 2b(1)(GZ), 2b(1)(HA), 2b(1)(HB), 2b(1)(HC), 2b(1)(HD), 2b(1)(HE), 2b(1)(HF), 2b(1)(HG), 2b(1)(HH), 2b(1)(HI), 2b(1)(HJ), 2b(1)(HK), 2b(1)(HL), 2b(1)(HM), 2b(1)(HN), 2b(1)(HO), 2b(1)(HP), 2b(1)(HQ), 2b(1)(HR), 2b(1)(HS), 2b(1)(HT), 2b(1)(HU), 2b(1)(HV), 2b(1)(HW), 2b(1)(HX), 2b(1)(HY), 2b(1)(HZ), 2b(1)(IA), 2b(1)(IB), 2b(1)(IC), 2b(1)(ID), 2b(1)(IE), 2b(1)(IF), 2b(1)(IG), 2b(1)(IH), 2b(1)(IJ), 2b(1)(IK), 2b(1)(IL), 2b(1)(IM), 2b(1)(IN), 2b(1)(IO), 2b(1)(IP), 2b(1)(IQ), 2b(1)(IR), 2b(1)(IS), 2b(1)(IT), 2b(1)(IU), 2b(1)(IV), 2b(1)(IW), 2b(1)(IX), 2b(1)(IY), 2b(1)(IZ), 2b(1)(JA), 2b(1)(JB), 2b(1)(JC), 2b(1)(JD), 2b(1)(JE), 2b(1)(JF), 2b(1)(JG), 2b(1)(JH), 2b(1)(JI), 2b(1)(JJ), 2b(1)(JK), 2b(1)(JL), 2b(1)(JM), 2b(1)(JN), 2b(1)(JO), 2b(1)(JP), 2b(1)(JQ), 2b(1)(JR), 2b(1)(JS), 2b(1)(JT), 2b(1)(JU), 2b(1)(JV), 2b(1)(JW), 2b(1)(JX), 2b(1)(JY), 2b(1)(JZ), 2b(1)(KA), 2b(1)(KB), 2b(1)(KC), 2b(1)(KD), 2b(1)(KE), 2b(1)(KF), 2b(1)(KG), 2b(1)(KH), 2b(1)(KI), 2b(1)(KJ), 2b(1)(KK), 2b(1)(KL), 2b(1)(KM), 2b(1)(KN), 2b(1)(KO), 2b(1)(KP), 2b(1)(KQ), 2b(1)(KR), 2b(1)(KS), 2b(1)(KT), 2b(1)(KU), 2b(1)(KV), 2b(1)(KW), 2b(1)(KX), 2b(1)(KY), 2b(1)(KZ), 2b(1)(LA), 2b(1)(LB), 2b(1)(LC), 2b(1)(LD), 2b(1)(LE), 2b(1)(LF), 2b(1)(LG), 2b(1)(LH), 2b(1)(LI), 2b(1)(LJ), 2b(1)(LK), 2b(1)(LL), 2b(1)(LM), 2b(1)(LN), 2b(1)(LO), 2b(1)(LP), 2b(1)(LQ), 2b(1)(LR), 2b(1)(LS), 2b(1)(LT), 2b(1)(LU), 2b(1)(LV), 2b(1)(LW), 2b(1)(LX), 2b(1)(LY), 2b(1)(LZ), 2b(1)(MA), 2b(1)(MB), 2b(1)(MC), 2b(1)(MD), 2b(1)(ME), 2b(1)(MF), 2b(1)(MG), 2b(1)(MH), 2b(1)(MI), 2b(1)(MJ), 2b(1)(MK), 2b(1)(ML), 2b(1)(MN), 2b(1)(MO), 2b(1)(MP), 2b(1)(MQ), 2b(1)(MR), 2b(1)(MS), 2b(1)(MT), 2b(1)(MU), 2b(1)(MV), 2b(1)(MW), 2b(1)(MX), 2b(1)(MY), 2b(1)(MZ), 2b(1)(NA), 2b(1)(NB), 2b(1)(NC), 2b(1)(ND), 2b(1)(NE), 2b(1)(NF), 2b(1)(NG), 2b(1)(NH), 2b(1)(NI), 2b(1)(NJ), 2b(1)(NK), 2b(1)(NL), 2b(1)(NM), 2b(1)(NO), 2b(1)(NP), 2b(1)(NQ), 2b(1)(NR), 2b(1)(NS), 2b(1)(NT), 2b(1)(NU), 2b(1)(NV), 2b(1)(NW), 2b(1)(NX), 2b(1)(NY), 2b(1)(NZ), 2b(1)(OA), 2b(1)(OB), 2b(1)(OC), 2b(1)(OD), 2b(1)(OE), 2b(1)(OF), 2b(1)(OG), 2b(1)(OH), 2b(1)(OI), 2b(1)(OJ), 2b(1)(OK), 2b(1)(OL), 2b(1)(OM), 2b(1)(ON), 2b(1)(OO), 2b(1)(OP), 2b(1)(OQ), 2b(1)(OR), 2b(1)(OS), 2b(1)(OT), 2b(1)(OU), 2b(1)(OV), 2b(1)(OW), 2b(1)(OX), 2b(1)(OY), 2b(1)(OZ), 2b(1)(PA), 2b(1)(PB), 2b(1)(PC), 2b(1)(PD), 2b(1)(PE), 2b(1)(PF), 2b(1)(PG), 2b(1)(PH), 2b(1)(PI), 2b(1)(PJ), 2b(1)(PK), 2b(1)(PL), 2b(1)(PM), 2b(1)(PN), 2b(1)(PO), 2b(1)(PP), 2b(1)(PQ), 2b(1)(PR), 2b(1)(PS), 2b(1)(PT), 2b(1)(PU), 2b(1)(PV), 2b(1)(PW), 2b(1)(PX), 2b(1)(PY), 2b(1)(PZ), 2b(1)(QA), 2b(1)(QB), 2b(1)(QC), 2b(1)(QD), 2b(1)(QE), 2b(1)(QF), 2b(1)(QG), 2b(1)(QH), 2b(1)(QI), 2b(1)(QJ), 2b(1)(QK), 2b(1)(QL), 2b(1)(QM), 2b(1)(QN), 2b(1)(QO), 2b(1)(QP), 2b(1)(QQ), 2b(1)(QR), 2b(1)(QS), 2b(1)(QT), 2b(1)(QU), 2b(1)(QV), 2b(1)(QW), 2b(1)(QX), 2b(1)(QY), 2b(1)(QZ), 2b(1)(RA), 2b(1)(RB), 2b(1)(RC), 2b(1)(RD), 2b(1)(RE), 2b(1)(RF), 2b(1)(RG), 2b(1)(RH), 2b(1)(RI), 2b(1)(RJ), 2b(1)(RK), 2b(1)(RL), 2b(1)(RM), 2b(1)(RN), 2b(1)(RO), 2b(1)(RP), 2b(1)(RQ), 2b(1)(RR), 2b(1)(RS), 2b(1)(RT), 2b(1)(RU), 2b(1)(RV), 2b(1)(RW), 2b(1)(RX), 2b(1)(RY), 2b(1)(RZ), 2b(1)(SA), 2b(1)(SB), 2b(1)(SC), 2b(1)(SD), 2b(1)(SE), 2b(1)(SF), 2b(1)(SG), 2b(1)(SH), 2b(1)(SI), 2b(1)(SJ), 2b(1)(SK), 2b(1)(SL), 2b(1)(SM), 2b(1)(SN), 2b(1)(SO), 2b(1)(SP), 2b(1)(SQ), 2b(1)(SR), 2b(1)(SS), 2b(1)(ST), 2b(1)(SU), 2b(1)(SV), 2b(1)(SW), 2b(1)(SX), 2b(1)(SY), 2b(1)(SZ), 2b(1)(TA), 2b(1)(TB), 2b(1)(TC), 2b(1)(TD), 2b(1)(TE), 2b(1)(TF), 2b(1)(TG), 2b(1)(TH), 2b(1)(TI), 2b(1)(TJ), 2b(1)(TK), 2b(1)(TL), 2b(1)(TM), 2b(1)(TN), 2b(1)(TO), 2b(1)(TP), 2b(1)(TQ), 2b(1)(TR), 2b(1)(TS), 2b(1)(TT), 2b(1)(TU), 2b(1)(TV), 2b(1)(TW), 2b(1)(TX), 2b(1)(TY), 2b(1)(TZ), 2b(1)(UA), 2b(1)(UB), 2b(1)(UC), 2b(1)(UD), 2b(1)(UE), 2b(1)(UF), 2b(1)(UG), 2b(1)(UH), 2b(1)(UI), 2b(1)(UJ), 2b(1)(UK), 2b(1)(UL), 2b(1)(UM), 2b(1)(UN), 2b(1)(UO), 2b(1)(UP), 2b(1)(UQ), 2b(1)(UR), 2b(1)(US), 2b(1)(UT), 2b(1)(UU), 2b(1)(UV), 2b(1)(UW), 2b(1)(UX), 2b(1)(UY), 2b(1)(UZ), 2b(1)(VA), 2b(1)(VB), 2b(1)(VC), 2b(1)(VD), 2b(1)(VE), 2b(1)(VF), 2b(1)(VG), 2b(1)(VH), 2b(1)(VI), 2b(1)(VJ), 2b(1)(VK), 2b(1)(VL), 2b(1)(VM), 2b(1)(VN), 2b(1)(VO), 2b(1)(VP), 2b(1)(VQ), 2b(1)(VR), 2b(1)(VS), 2b(1)(VT), 2b(1)(VU), 2b(1)(VV), 2b(1)(VW), 2b(1)(VX), 2b(1)(VY), 2b(1)(VZ), 2b(1)(WA), 2b(1)(WB), 2b(1)(WC), 2b(1)(WD), 2b(1)(WE), 2b(1)(WF), 2b(1)(WG), 2b(1)(WH), 2b(1)(WI), 2b(1)(WJ), 2b(1)(WK), 2b(1)(WL), 2b(1)(WM), 2b(1)(WN), 2b(1)(WO), 2b(1)(WP), 2b(1)(WQ), 2b(1)(WR), 2b(1)(WS), 2b(1)(WT), 2b(1)(WU), 2b(1)(WV), 2b(1)(WW), 2b(1)(WX), 2b(1)(WY), 2b(1)(WZ), 2b(1)(XA), 2b(1)(XB), 2b(1)(XC), 2b(1)(XD), 2b(1)(XE), 2b(1)(XF), 2b(1)(XG), 2b(1)(XH), 2b(1)(XI), 2b(1)(XJ), 2b(1)(XK), 2b(1)(XL), 2b(1)(XM), 2b(1)(XN), 2b(1)(XO), 2b(1)(XP), 2b(1)(XQ), 2b(1)(XR), 2b(1)(XS), 2b(1)(XT), 2b(1)(XU), 2b(1)(XV), 2b(1)(XW), 2b(1)(XZ), 2b(1)(YA), 2b(1)(YB), 2b(1)(YC), 2b(1)(YD), 2b(1)(YE), 2b(1)(YF), 2b(1)(YG), 2b(1)(YH), 2b(1)(YI), 2b(1)(YJ), 2b(1)(YK), 2b(1)(YL), 2b(1)(YM), 2b(1)(YN), 2b(1)(YO), 2b(1)(YP), 2b(1)(YQ), 2b(1)(YR), 2b(1)(YS), 2b(1)(YT), 2b(1)(YU), 2b(1)(YV), 2b(1)(YW), 2b(1)(YZ), 2b(1)(ZA), 2b(1)(ZB), 2b(1)(ZC), 2b(1)(ZD), 2b(1)(ZE), 2b(1)(ZF), 2b(1)(ZG), 2b(1)(ZH), 2b(1)(ZI), 2b(1)(ZJ), 2b(1)(ZK), 2b(1)(ZL), 2b(1)(ZM), 2b(1)(ZN), 2b(1)(ZO), 2b(1)(ZP), 2b(1)(ZQ), 2b(1)(ZR), 2b(1)(ZS), 2b(1)(ZT), 2b(1)(ZU), 2b(1)(ZV), 2b(1)(ZW), 2b(1)(ZX), 2b(1)(ZY), 2b(1)(ZZ)				

Schedule H (Form 5500) 2004		Page 3		OMB No. 1510-0045
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate				
(B) Other	b(5)(B)	-160604		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	b(5)(C)		-160604	
(6) Net investment gain (loss) from common/collective trusts	b(6)			
(7) Net investment gain (loss) from pooled separate accounts	b(7)			
(8) Net investment gain (loss) from master trust investment accounts	b(8)		-152330	
(9) Net investment gain (loss) from 103-12 investment entities	b(9)			
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	b(10)		92286	
c Other income	c		17043	
d Total income. Add all income amounts in column (b) and enter total	d		66535889	
Expenses				
e Benefit payment and payments to provide benefits:				
(1) Directly to participants or beneficiaries, including direct rollovers	e(1)	65968626		
(2) To insurance carriers for the provision of benefits	e(2)			
(3) Other	e(3)			
(4) Total benefit payments. Add lines 2e(1) through (3)	e(4)		65968626	
f Corrective distributions (see instructions)	f			
g Certain deemed distributions of participant loans (see instructions)	g			
h Interest expense	h			
i Administrative expenses: (1) Professional fees	i(1)	81083		
(2) Contract administrator fees	i(2)			
(3) Investment advisory and management fees	i(3)	55807		
(4) Other	i(4)	2092341		
(5) Total administrative expenses. Add lines 2i(1) through (4)	i(5)		2229231	
j Total expenses. Add all expense amounts in column (b) and enter total	j		68197857	
Net Income and Reconciliation				
k Net income (loss) (subtract line 2j from line 2d)	k		-1661968	
l Transfers of assets				
(1) To this plan	l(1)			
(2) From this plan	l(2)			
Part III Accountant's Opinion				
3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.				
a The attached opinion of an independent qualified public accountant for this plan is (see instructions):				
(1) ☐ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse				
b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?				
Yes ☐ No ☒				
c Enter the name and EIN of the accountant (or accounting firm):				
BUCHHEIMER TUNICK & COMPANY LLP 13-1578842				
d The opinion of an independent qualified public accountant is not attached because:				
(1) ☐ This form is filed for a COT, PSA or MTA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-80.				

Schedule H (Form 5500) 2004		Page 4		OMB No. 1510-0045
Part IV Transactions During Plan Year				
4 COTs and PSAs do not complete Part IV. MTAs, 103-12 IRs, and GSAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, or 5. 103-12 IRs also do not complete 4i.				
During the plan year:				
a Did the employer fail to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program.)	Yes	No	Amount	
a		X		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? (Defaulted participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	Yes	No	Amount	
b		X		
c Were any assets to which this plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	Yes	No	Amount	
c		X		
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked on line 4a.)	Yes	No	Amount	
d		X		
e Was this plan covered by a fidelity bond?	Yes	No	Amount	
e	X		5000000	
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	Yes	No	Amount	
f		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	Yes	No	Amount	
g		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	Yes	No	Amount	
h		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	Yes	No	Amount	
i	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	Yes	No	Amount	
j	X			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	Yes	No	Amount	
k		X		
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year. Yes ☐ No ☒ Amount				
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)				
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) Plan(s)		

SUMMARY ANNUAL REPORT FOR MEBA PENSION TRUST - MONEY PURCHASE BENEFIT

This is a summary of the annual report of the MEBA Pension Trust ("Trust") – Money Purchase Benefit Plan ("Plan"), EIN 51 6029896, Plan No. 003, for the period January 1, 2004 through December 31, 2004. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

This summary covers only the money purchase benefit portion of the Pension Trust.

BASIC FINANCIAL STATEMENT

Benefits under the Plan are provided by the Trust. Plan expenses were \$16,032,316. These expenses included \$359,618 in administrative expenses and \$15,672,698 in benefits paid to participants and beneficiaries. A total of 3,561 persons were participants in or beneficiaries of the Plan at the end of the Plan year, although not all of these persons had yet earned the right to receive benefits.

The value of Plan assets, after subtracting liabilities of the Plan, was \$213,343,222 as of December 31, 2004 compared to \$197,666,044 as of January 1, 2004. During the Plan year the Plan experienced an increase in its net assets of \$15,677,178. This increase includes unrealized appreciation and depreciation in the value of Plan assets; that is, the difference between the value of Plan assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The Plan had total income of \$31,709,494, including employer contributions of \$9,667,402, earnings from investments of \$22,187,390 and realized losses of (\$145,298) from the sale of assets.

MINIMUM FUNDING STANDARDS

Enough money was contributed to the Plan to keep it funded in accordance with the minimum funding standards of ERISA.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An Accountant's report
2. Financial information and information on payments to service providers
3. Assets held for investment
4. Transactions in excess of 5 percent of Plan assets
5. Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the Plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of Allen R. Szymczak, Administrator, 1007 Eastern Avenue, Baltimore, Maryland 21202-4345; (410) 547 9111. The charge to cover copying costs will be \$5.75 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the Plan Administrator, on request and at no charge, a Statement of Net Assets Available for Benefits of the Plan and accompanying notes, or a Statement of Changes in Net Assets Available for Benefits of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan at 1007 Eastern Avenue, Baltimore, Maryland 21202-4345 and at the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, DC 20210.

MEBA BENEFITS PLAN

SCHEDULE H (Form 5500)		Financial Information		OMB No. 1510-0019	
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		This schedule is required to be filed under Section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).		2004	
Plan Sponsor: MEBA Pension Trust - Money Purchase Benefit		File as an attachment to Form 5500.		This Form is Open to Public Inspection.	
For calendar year 2004 or fiscal year beginning and ending		Three-digit plan number		003	
A Name of plan		B Three-digit plan number		C Employer Identification Number	
MEBA PENSION TRUST - MONEY PURCHASE BENEFIT		003		51-6029896	
C Plan sponsor's name as shown on line 2a of Form 5500		D Employer Identification Number		51-6029896	
BOARD OF TRUSTEES, MEBA PENSION TRUST - MONEY PURCHASE BENEFIT					
Part I Asset and Liability Statement					
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a common fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 10(9) through 10(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTAs, CCTs, PSAs, and 103-12 IEs do not complete lines 10(1), 10(2), 10(8), 10(9), 10(11), and 10(12). See instructions.					
Assets		(a) Beginning of Year	(b) End of Year		
a Total noninterest-bearing cash		4405	8473		
b Receivable (less allowance for doubtful accounts):					
(1) Employer contributions		1373039	1364925		
(2) Participant contributions		424693	379455		
(3) Other					
c General investments:					
(1) Interest-bearing cash (incl. money market accounts & certificates of deposit)		1097682	1481348		
(2) U.S. Government securities		16209797	20704705		
(3) Corporate debt instruments (other than employer securities):					
(A) Preferred		18637686	15460775		
(B) All other					
(4) Corporate stocks (other than employer securities):					
(A) Preferred					
(B) Common		7477038	9368317		
(5) Partnership/joint venture interests					
(6) Real estate (other than employer real property)					
(7) Loans (other than to participants)					
(8) Participant loans					
(9) Value of interest in common/collective trusts					
(10) Value of interest in pooled separate accounts					
(11) Value of interest in master trust investment accounts		2326176	1125599		
(12) Value of interest in 103-12 investment entities (e.g., mutual funds)			0		
(13) Value of interest in registered investment companies (e.g., mutual funds)		149789260	164013481		
(14) Value of funds held in insurance co. general account (unallocated contracts)					
(15) Other					
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500. v7.2 Schedule H (Form 5500) 2004					

Schedule H (Form 5500) 2004		Page 2		OMB No. 1510-0019	
1d Employer-related investments:		(a) Beginning of Year	(b) End of Year		
(1) Employer securities		d(1)			
(2) Employer real property		d(2)			
e Buildings and other property used in plan operation		e			
f Total assets (add all amounts in lines 1a through 1d)		f	198039776	213907078	
Liabilities					
g Benefit claims payable		g			
h Operating payables		h	373732	563856	
i Acquisition indebtedness		i			
j Other liabilities		j			
k Total liabilities (add all amounts in lines 1g through 1j)		k	373732	563856	
Net Assets					
l Net assets (subtract line 1k from line 1f)		l	197666044	213343222	
Part II Income and Expense Statement					
2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(5), 2a, 2f, and 2g.					
Income		(a) Amount	(b) Total		
a Contributions:					
(1) Received or receivable in cash from: (A) Employers		a(1)(A)	9667402		
(B) Participants		a(1)(B)			
(C) Others (including rollovers)		a(1)(C)			
(2) Noncash contributions		a(2)			
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and the 2a(2)		a(3)	9667402		
b Earnings on investments:					
(1) Interest:					
(A) Interest-bearing cash (including money market accounts and certificates of deposit)		b(1)(A)	17364		
(B) U.S. Government securities		b(1)(B)	586034		
(C) Corporate debt instruments		b(1)(C)	1046688		
(D) Loans (other than to participants)		b(1)(D)			
(E) Participant loans		b(1)(E)			
(F) Other		b(1)(F)			
(G) Total interest. Add lines 2b(1)(A) through (F)		b(1)(G)	1650086		
(2) Dividends: (A) Preferred stock		b(2)(A)			
(B) Common stock		b(2)(B)	129420		
(C) Total dividends. Add lines 2b(2)(A) and (B)		b(2)(C)	129420		
(3) Net gains (losses) on sale of assets: (A) Aggregate proceeds		b(3)(A)	45357233		
(B) Aggregate carrying amount (see instructions)		b(3)(B)	45502531		
(C) Subtract line 2b(3)(B) from line 2b(3)(A) and enter result		b(3)(C)	-145298		

Schedule H (Form 5500) 2004		Page 3		OMB No. 1510-0019	
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate		b(5)(A)		(b) Total	
(B) Other		b(5)(B)	525551		525551
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)		b(5)(C)			525551
(6) Net investment gain (loss) from common/collective trusts		b(6)			
(7) Net investment gain (loss) from pooled separate accounts		b(7)			
(8) Net investment gain (loss) from master trust investment accounts		b(8)			-54657
(9) Net investment gain (loss) from 103-12 investment entities		b(9)			
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)		b(10)			19936990
c Other income		c			
d Total income. Add all income amounts in column (b) and enter total		d			31709494
Expenses					
e Benefit payment and payments to provide benefits:					
(1) Directly to participants or beneficiaries, including direct rollovers		e(1)	15672698		
(2) To insurance carriers for the provision of benefits		e(2)			
(3) Other		e(3)			
(4) Total benefit payments. Add lines 2e(1) through (3)		e(4)			15672698
f Corrective distributions (see instructions)		f			
g Certain deemed distributions of participant loans (see instructions)		g			
h Interest expense:					
(1) Professional fees		h(1)	19383		
(2) Contract administrator fees		h(2)			
(3) Investment advisory and management fees		h(3)	112907		
(4) Other		h(4)	227328		
(5) Total administrative expenses. Add lines 2h(1) through (4)		h(5)			359618
i Total expenses. Add all expense amounts in column (b) and enter total		i			16032316
Net Income and Reconciliation					
k Net income (loss) (subtract line 2i from line 2d)		k			15677178
l Transfers of assets:					
(1) To this plan		l(1)			
(2) From this plan		l(2)			
Part III Accountant's Opinion					
3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.					
a The attached opinion of an independent qualified public accountant for this plan is (see instructions):					
(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse					
b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No					
c Enter the name and EIN of the accountant (or accounting firm):					
BUCHINDER TUNICK & CO LLP 13-1578842					
d The opinion of an independent qualified public accountant is not attached because:					
(1) ☐ this form is filed for a CCT, PSA or MTA (2) ☐ it will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-5c					

Schedule H (Form 5500) 2004		Page 4		OMB No. 1510-0019	
Part IV Transactions During Plan Year					
4 CCTs and PSAs do not complete Part IV. MTAs, 103-12 IEs, and GAs do not complete 4a, 4e, 4f, 4g, 4h, 4i, or 5. 103-12 IEs also do not complete 4i.					
During the plan year:					
a Did the employer fail to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Rulicity Correction Program.)		Yes	No	Amount	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? (Classify participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		a	X		
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		b	X		
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked on line 4a.)		c	X		
e Was this plan covered by a fidelity bond?		d	X		
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		e	X	5000000	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		f	X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		g	X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		h	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		i	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		j	X		
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount					
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)					
5b(1) Name of plan(s)		5b(2) EIN(s)		5b(3) P/N(s)	

SUMMARY ANNUAL REPORT FOR THE MEBA MEDICAL AND BENEFITS PLAN

This is a summary of the annual report of the MEBA Medical and Benefits Plan ("Plan"), EIN 13-5590515, Plan No. 501, for the period January 1, 2004 through December 31, 2004. The annual report has been filed with the Internal Revenue Service, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

INSURANCE INFORMATION

The Plan has contracts with Kaiser Foundation Health Plan Inc., Group Health Cooperative, Unum Life Insurance Company of America, and Delta Dental of Pennsylvania, to pay certain claims incurred under the terms of the Plan. The total premiums paid for the Plan year ended December 31, 2004 were \$7,296,762.

BASIC FINANCIAL STATEMENT

The value of Plan assets, after subtracting liabilities of the Plan, was \$39,467,621 as of December 31, 2004, compared to \$42,378,851 as of January 1, 2004. During the Plan year, the Plan experienced a decrease in its net assets of (\$2,911,230). This decrease includes unrealized appreciation and depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the Plan year, the Plan had total income of \$35,420,996, including employer contributions of \$27,747,236, employee and pensioner contributions of \$4,754,754, realized losses of (\$179,973) from the sale of assets, earnings from investments of \$3,073,763, and other income of \$25,216.

Plan expenses were \$38,332,226. These expenses included \$3,598,496 in administrative expenses and \$34,733,730 in benefits paid to participants and beneficiaries.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An Accountant's report
2. Financial information and information on payments to service providers
3. Assets held for investment
4. Transactions in excess of 5 percent of Plan assets
5. Insurance information including sales commissions paid by insurance carriers
6. Information regarding any common or collective trusts, pooled separate accounts; master trust or 103-12 investment entities in which the Plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of Allen R. Szymczak, Administrator, 1007 Eastern Avenue, Baltimore, Maryland 21202-4345; (410) 547-9111. The charge to cover the copying costs will be \$20.00 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the Plan Administrator, on request and at no charge, a Statement of Net Assets Available for Benefits of the Plan and accompanying notes, or a Statement of Changes in Net Assets Available for Benefits of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan at 1007 Eastern Avenue, Baltimore, Maryland 21202-4345, and at the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, DC 20210.

SCHEDULE H
(Form 5500)

Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security Administration
Pension Benefits Security Administration

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

OMB No. 1545-0047
2004

This Form is Open to Public Inspection.

For calendar year 2004 or fiscal year beginning and ending

A Name of plan
MEBA MEDICAL AND BENEFITS PLAN

B Three-digit plan number
501

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES, MEBA MEDICAL AND BENEFITS PLAN

D Employer Identification Number
13-5590515

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 10(1) through 10(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTAs, CCTs, PSAs, and 103-12 IRs do not complete lines 10(1), 10(2), 10(3), 10(4), 10(5), 10(6), 10(7), 10(8), 10(9), 10(10), 10(11), 10(12), 10(13), 10(14), 10(15), 10(16), 10(17), 10(18), 10(19), 10(20), 10(21), 10(22), 10(23), 10(24), 10(25), 10(26), 10(27), 10(28), 10(29), 10(30), 10(31), 10(32), 10(33), 10(34), 10(35), 10(36), 10(37), 10(38), 10(39), 10(40), 10(41), 10(42), 10(43), 10(44), 10(45), 10(46), 10(47), 10(48), 10(49), 10(50), 10(51), 10(52), 10(53), 10(54), 10(55), 10(56), 10(57), 10(58), 10(59), 10(60), 10(61), 10(62), 10(63), 10(64), 10(65), 10(66), 10(67), 10(68), 10(69), 10(70), 10(71), 10(72), 10(73), 10(74), 10(75), 10(76), 10(77), 10(78), 10(79), 10(80), 10(81), 10(82), 10(83), 10(84), 10(85), 10(86), 10(87), 10(88), 10(89), 10(90), 10(91), 10(92), 10(93), 10(94), 10(95), 10(96), 10(97), 10(98), 10(99), 10(100).

	(a) Beginning of Year	(b) End of Year
Assets		
a Total noninterest-bearing cash	276,472	799,896
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1,667,544	4,095,928
(2) Participant contributions		
(3) Other	1,084,763	1,749,539
c General investments:		
(1) Interest-bearing cash (incl. money market accounts & certificates of deposit)	1,821,768	1,943,636
(2) U.S. Government securities	11,678,467	12,810,182
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	12,608,446	9,774,732
(B) All other		
(4) Corporate stocks (other than employer securities):		
(A) Preferred		
(B) Common	5,835,278	5,670,454
(5) Partnership/limited liability interests		
(6) Real estate (other than employer real property)		
(7) Loans (other than to participants)		
(8) Participant loans		
(9) Value of interest in common/collective trusts	6,688,184	5,601,230
(10) Value of interest in pooled separate accounts		
(11) Value of interest in master trust investment accounts	5,417,229	3,781,677
(12) Value of interest in 103-12 investment entities		
(13) Value of interest in registered investment companies (e.g., mutual funds)	905,622	598,933
(14) Value of funds held in insurance co. general account (unaffiliated contracts)		
(15) Other		

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Schedule H (Form 5500) 2004 Page 2

Official Use Only

1d Employer-related investments:

	(a) Beginning of Year	(b) End of Year
(1) Employer securities	d(1)	
(2) Employer real property	d(2)	
e Buildings and other property used in plan operation	e	
f Total assets (add all amounts in lines 1a through 1e)	f	
	48,422,489	47,102,275

Liabilities

	(a) Beginning of Year	(b) End of Year
g Benefit claims payable	g	
h Operating payables	h	
i Acquisition indebtedness	i	
j Other liabilities	j	
k Total liabilities (add all amounts in lines 1g through 1j)	k	
	5,011,112	384,807
	6,043,638	7,634,654

Net Assets

	(a) Beginning of Year	(b) End of Year
l Net assets (subtract line 1k from line 1f)	l	
	42,378,851	39,467,621

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trusts, or separately maintained funds, and any payments/receipts from insurance carriers. Round off amounts to the nearest dollar. MTAs, CCTs, PSAs, and 103-12 IRs do not complete lines 2a, 2b(1)(B), 2a, 2b, and 2g.

	(a) Amount	(b) Total
Income		
a Contributions:		
(1) Received or receivable in cash from: (A) Employees	a(1)(A)	
(B) Participants	a(1)(B)	
(C) Others (including rollovers)	a(1)(C)	
(2) Noncash contributions	a(2)	
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	a(3)	
b Earnings on investments:		
(1) Interest:		
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	b(1)(A)	
(B) U.S. Government securities	b(1)(B)	
(C) Corporate debt instruments	b(1)(C)	
(D) Loans (other than to participants)	b(1)(D)	
(E) Participant loans	b(1)(E)	
(F) Other	b(1)(F)	
(G) Total interest. Add lines 2b(1)(A) through (F)	b(1)(G)	
(2) Dividends: (A) Preferred stock	b(2)(A)	
(B) Common stock	b(2)(B)	
(C) Total dividends. Add lines 2b(2)(A) and (B)	b(2)(C)	
(3) Rents	b(3)	
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	b(4)(A)	
(B) Aggregate carrying amount (see instructions)	b(4)(B)	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	b(4)(C)	

Schedule H (Form 5500) 2004 Page 3

Official Use Only

2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate

	(a) Amount	(b) Total
(B) Other	b(5)(B)	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	b(5)(C)	
(6) Net investment gain (loss) from common/collective trusts	b(6)	
(7) Net investment gain (loss) from pooled separate accounts	b(7)	
(8) Net investment gain (loss) from master trust investment accounts	b(8)	
(9) Net investment gain (loss) from 103-12 investment entities	b(9)	
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	b(10)	
(11) Other income	c	
d Total income. Add all income amounts in column (b) and enter total	d	
		35,420,996

Expenses

	(a) Amount	(b) Total
e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers	e(1)	
(2) To insurance carriers for the provision of benefits	e(2)	
(3) Other	e(3)	
(4) Total benefit payments. Add lines 2e(1) through (3)	e(4)	
f Corrective distributions (see instructions)	f	
g Certain deemed distributions of participant loans (see instructions)	g	
h Interest expense	h	
i Administrative expenses: (1) Professional fees	i(1)	
(2) Contract administrator fees	i(2)	
(3) Investment advisory and management fees	i(3)	
(4) Other	i(4)	
j Total administrative expenses. Add lines 2i(1) through (4)	j	
k Total expenses. Add all expense amounts in column (b) and enter total	k	
		38,332,226

Net Income and Reconciliation

	(a) Amount	(b) Total
l Net income (loss) (subtract line 2k from line 2d)	l	
m Transfers of assets	m	
n To this plan	n(1)	
o From this plan	o	

Part III Accountant's Opinion

3 Complete line 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-4 and/or 103-10.4? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm): **BUCHINDER TUNICK & CO LLP** 13-1578842

d The opinion of an independent qualified public accountant is not attached because:

(1) ☐ this form is filed for a CCT, PSA or MTA. (2) ☐ it will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-5.

Schedule H (Form 5500) 2004 Page 4

Official Use Only

Part IV Transactions During Plan Year

4 CCTs and PSAs do not complete Part IV. MTAs, 103-12 IRs, and GSAs do not complete 4a, 4b, 4c, 4d, 4e, 4f, or 5. 103-12 IRs also do not complete 4i.

a During the plan year:

(1) Did the employer fail to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? (Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part II if "Yes" is checked).)

c Were any assets to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked).

d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part II if "Yes" is checked on line 4c).

e Was this plan covered by a fidelity bond?

f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?

g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?

h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?

i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)

j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)

k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) Plan(s)

SUMMARY ANNUAL REPORT FOR MEBA PENSION TRUST - DEFINED BENEFIT PLAN

This is a summary of the annual report of the MEBA Pension Trust ("Trust") – Defined Benefit Plan ("Plan"), EIN 51 6029896, Plan No. 001, for the period January 1, 2004 through December 31, 2004. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

This Summary covers only the defined benefit portion of the Pension Trust.

BASIC FINANCIAL STATEMENT

Benefits under the Plan are provided by the Trust. Plan expenses were \$105,199,164. These expenses included \$4,274,997 in administrative expenses and \$100,924,167 in benefits paid to participants and beneficiaries. A total of 5,783 persons were participants in or beneficiaries of the Plan at the end of the Plan year, although not all of these persons had yet earned the right to receive benefits.

The value of Plan assets, after subtracting liabilities of the Plan, was \$1,381,406,403 as of December 31, 2004 compared to \$1,287,666,016 as of January 1, 2004. During the Plan year the Plan experienced an increase in its net assets of \$93,740,387. This increase includes unrealized appreciation and depreciation in the value of Plan assets; that is, the difference between the value of Plan assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The Plan had total income of \$198,939,551 including employer contributions of \$2,783,494, earnings from investments of \$180,676,796, realized losses of (\$1,475,178) from the sale of assets, and other income of \$16,954,439.

MINIMUM FUNDING STANDARDS

An actuary's statement shows that enough money was contributed to the Plan to keep it funded in accordance with the minimum funding standards of ERISA.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An Accountant's report
2. Financial information and information on payments to service providers
3. Assets held for investment
4. Transactions in excess of 5 percent of Plan assets
5. Insurance information including sales commissions paid by insurance carriers
6. Information regarding any common or collective trusts, pooled separate accounts, master trusts 103-12 investment entities in which the Plan participates
7. Actuarial information regarding the funding of the Plan

To obtain a copy of the full annual report, or any part thereof, write or call the office of Allen R. Szymczak, Administrator, 1007 Eastern Avenue, Baltimore, Maryland 21202-4345; (410) 547 9111. The charge to cover copying costs will be \$20.50 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the Plan Administrator, on request and at no charge, a Statement of Net Assets Available for Benefits of the Plan and accompanying notes, or a Statement of Changes in Net Assets Available for Benefits of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan at 1007 Eastern Avenue, Baltimore, Maryland 21202-4345 and at the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, DC 20210.

SCHEDULE H (Form 5500)
Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security Administration
Pension Benefits Guaranty Corporation

Financial Information
This schedule is required to be filed under Section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).
File as an attachment to Form 5500.

OMB No. 1545-0047
2004
This Form is Open to Public Inspection.

For calendar year 2004 or fiscal plan year beginning and ending

A Name of plan
MEBA PENSION TRUST-DEFINED BENEFIT PLAN

B Three-digit plan number
001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES, MEBA PENSION TRUST-DEFINED BENEFIT

D Employer identification number
51-6029826

Part I Asset and Liability Statement
Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 10(9) through 10(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTAs, COTs, PSAs, and 103-12 IRs do not complete lines 10(1), 10(2), 10(9), 10, 11, and 11. COTs, PSAs and 103-12 IRs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	10,478	66,148
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	4,696,001	2,705,635
(2) Participant contributions		
(3) Other	3,078,997	1,616,030
c General investments:		
(1) Interest-bearing cash (incl. money market accounts & certificates of deposit)	11,839,394	14,024,399
(2) U.S. government securities	155,248,616	100,222,647
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	45,900,688	76,637,945
(B) All other	31,709,910	
(4) Corporate stocks (other than employer securities):		
(A) Preferred		
(B) Common	225,079,282	243,299,028
(5) Partnerships/joint venture interests		
(6) Real estate (other than employer real property)	123,057,987	219,259,801
(7) Loans (other than to participants)		
(8) Participant loans		
(9) Value of interest in common/collective trusts		
(10) Value of interest in pooled separate accounts	407,246,816	382,714,780
(11) Value of interest in master trust investment accounts	37,042,877	21,709,454
(12) Value of interest in 103-12 investment entities		0
(13) Value of interest in registered investment companies (e.g., mutual funds)	78,866,748	78,882,453
(14) Value of funds held in insurance co. general account (unallocated contracts)	162,347,683	243,032,152
(15) Other	4,010,674	

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1d Employer-related investments:

	(a) Beginning of Year	(b) End of Year
(1) Employer securities		
(2) Employer real property		
(3) Buildings and other property used in plan operation		
f Total assets (add all amounts in lines 1a through 1d)	1,290,136,151	1,384,170,472
Liabilities		
g Benefit claims payable		
h Operating payables	851,703	1,897,241
i Acquisition indebtedness		
j Other liabilities	1,618,432	866,828
k Total liabilities (add all amounts in lines 1g through 1j)	2,470,135	2,764,069
Net Assets		
l Net assets (subtract line 1k from line 1f)	1,287,666,016	1,381,406,403

Part II Income and Expense Statement
Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTAs, COTs, PSAs, and 103-12 IRs do not complete lines 2a, 2b(1)(B), 2c, 2d, and 2g.

	(a) Amount	(b) Total
Income		
a Contributions:		
(1) Received or receivable in cash from: (A) Employers	2,783,494	
(B) Participants		
(C) Others (including rollovers)		
(2) Noncash contributions		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)		2,783,494
b Earnings on investments:		
(1) Interest:		
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	134,749	
(B) U.S. government securities	2,092,122	
(C) Corporate debt instruments	2,159,758	
(D) Loans (other than to participants)		
(E) Participant loans		
(F) Other		
(2) Total interest. Add lines 2b(1)(A) through (F)		4,386,636
(2) Dividends: (A) Preferred stock		
(B) Common stock	2,988,565	
(3) Total dividends. Add lines 2b(2)(A) and (B)		2,988,565
(3) Fees:		
(A) Net gain (loss) on sale of assets: (A) Aggregate proceeds	400,619,065	
(B) Aggregate carrying amount (see instructions)	402,094,243	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result		-1,475,178

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	(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	27,445,473	
(B) Other	28,700,058	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)		126,145,531
(6) Net investment gain (loss) from common/collective trusts		
(7) Net investment gain (loss) from pooled separate accounts		28,311,787
(8) Net investment gain (loss) from master trust investment accounts		489,012
(9) Net investment gain (loss) from 103-12 investment entities		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)		8,005,706
c Other income		16,954,439
d Total income. Add all income amounts in column (b) and enter total		198,939,551
Expenses		
e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers	100,924,167	
(2) To insurance carriers for the provision of benefits		
(3) Other		
(4) Total benefit payments. Add lines 2e(1) through (3)		100,924,167
f Corrective distributions (see instructions)		
g Certain deemed distributions of participant loans (see instructions)		
h Interest expenses:		
(1) Administrative expenses: (1) Professional fees	705,493	
(2) Contract administrator fees		
(3) Investment advisory and management fees	1,873,082	
(4) Other	1,696,415	
(5) Total administrative expenses. Add lines 2h(1) through (4)		4,274,997
j Total expenses. Add all expense amounts in column (b) and enter total		105,199,164
Net Income and Reconciliation		
k Net income (loss). Subtract line 2j from line 2d		93,740,387
l Transfers of assets:		
(1) To this plan		0
(2) From this plan		

Part III Accountant's Opinion
3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):
(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-6 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm): **BUCHBINDER TUNICK & COMPANY, LLP** 13-1578842

d The opinion of an independent qualified public accountant is not attached because:
(1) ☐ this form is filed for a COT, PSA or MTA (2) ☐ it will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-4.

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Part IV Transactions During Plan Year
4 COTs and PSAs do not complete Part IV. MTAs, 103-12 IRs, and GAs do not complete 4a, 4e, 4f, 4g, 4h, 4i, or 5. 103-12 IRs also do not complete 4i.

During the plan year:

	Yes	No	Amount
a Did the employer fail to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-107? (See instructions and DOL's Voluntary Fiduciary Correction Program.)	☒	☐	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? (Designated participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked))	☒	☐	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part I if "Yes" is checked)	☒	☐	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked on line 4c.)	☒	☐	5,000,000
e Was this plan covered by a fidelity bond?	☒	☐	
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	☒	☐	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒	☐	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒	☐	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements)	☒	☐	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements)	☒	☐	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	☒	☐	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employee this year. ☐ Yes ☒ No Amount

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions).

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) Plan(s)

SUMMARY ANNUAL REPORT FOR MEBA PENSION TRUST - 401(K) PLAN

This is a summary of the annual report of the MEBA Pension Trust ("Trust") – 401(k) Plan ("Plan"), EIN 51 6029896, Plan No. 002, for the period January 1, 2004 through December 31, 2004. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

This summary covers only the 401(K) portion of the Pension Trust.

BASIC FINANCIAL STATEMENT

Benefits under the Plan are provided by the Trust. Plan expenses were \$3,950,863. These expenses included \$19,790 in administrative expenses and \$3,931,073 in benefits paid to participants and beneficiaries. A total of 3,273 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of Plan assets, after subtracting liabilities of the Plan, was \$88,307,713 as of December 31, 2004 compared to \$74,668,709 as of January 1, 2004. During the Plan year the Plan experienced an increase in its net assets of \$13,639,004. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The Plan had total income of \$17,589,867, including employer contributions of \$201,098, including employee contributions of \$10,085,062 and earnings from investments of \$7,303,707.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An Accountant's report
2. Financial information and information on payments to service providers
3. Assets held for investment

To obtain a copy of the full annual report, or any part thereof, write or call the office of Allen R. Szymczak, Administrator, 1007 Eastern Avenue, Baltimore, Maryland 21202-4345; (410) 547 9111. The charge to cover copying costs will be \$5.25 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the Plan Administrator, on request and at no charge, a Statement of Net Assets Available for Benefits of the Plan and accompanying notes, or a Statement of Changes in Net Assets Available for Benefits of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan at 1007 Eastern Avenue, Baltimore, Maryland 21202-4345 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

SCHEDULE H
(Form 5500)

Financial Information

This schedule is required to be filed under Section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6509(a) of the Internal Revenue Code (the Code).

OMB No. 1510-0110
2004
This Form is Open to Public Inspection.

For calendar year 2004 or fiscal plan year beginning and ending

A Name of plan
MEBA PENSION TRUST 401K PLAN

B Three-digit plan number
002

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES, MEBA PENSION TRUST 401(K) PLAN

D Employer Identification Number
51-6029896

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during the plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTAs, CCTs, PSAs, and 103-12 ISs do not complete lines 1c(5), 1c(9), 1c(10), 1c(11), 1c(12), 1c(13), 1c(14), and 1c(15). See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	196853	218223
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	4958	221
(2) Participant contributions	620797	704691
(3) Other		
c General investments:		
(1) Interest-bearing cash (incl. money market accounts & certificates of deposit)	4403762	5201857
(2) U.S. Government securities		
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred		
(B) All other		
(4) Corporate stock (other than employer securities):		
(A) Preferred		
(B) Common		
(5) Partnership/joint venture interests		
(6) Real estate (other than employer real property)		
(7) Loans (other than to participants)		
(8) Participant loans		
(9) Value of interest in common/collective trusts		
(10) Value of interest in pooled separate accounts		
(11) Value of interest in master trust investment accounts		
(12) Value of interest in 103-12 investment entities		
(13) Value of interest in registered investment companies (e.g., mutual funds)	69442339	82182721
(14) Value of funds held in insurance co. general account (unallocated contracts)		
15 Other		

For Preparation Reduction Act Notice and OMB Control Numbers, see the Instructions for Form 5500. 472 Schedule H (Form 5500) 2004

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Part II Income and Expense Statement

2 Plan income, expense, and changes in net assets for the year. Include all income and expense of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts for insurance carriers. Round off amounts to the nearest dollar. MTAs, CCTs, PSAs, and 103-12 ISs do not complete lines 2a, 2b(1)(F), 2c, 2f, and 2g.

Income	(a) Amount	(b) Total
a Contributions:		
(1) Received or receivable in cash from: (A) Employers	201098	
(B) Participants	10085062	
(C) Others (including rollovers)		
(2) Noncash contributions		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and the 2a(2)		10286160
b Earnings on investments:		
(1) Interest:		
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	50379	
(B) U.S. Government securities		
(C) Corporate debt instruments		
(D) Loans (other than to participants)		
(E) Participant loans		
(F) Other		
(2) Total interest. Add lines 2b(1)(A) through (F)		50379
(2) Dividends: (A) Preferred stock		
(B) Common stock		
(C) Total dividends. Add lines 2b(2)(A) and (B)		
(3) Rents		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds		
(B) Aggregate carrying amount (see instructions)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result		0

Schedule H (Form 5500) 2004

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Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-4 and/or 103-12(d)? Yes ☐ No ☒

c Enter the name and EIN of the accountant (or accounting firm): **RUCHLINBER, TUNICK, & CO., LLP** 13-1578842

d The opinion of an independent qualified public accountant is not attached because:

(1) ☐ this form is filed for a CCT, PSA or MTA (2) ☐ it will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50

Schedule H (Form 5500) 2004

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Part IV Transactions During Plan Year

4 CCTs and PSAs do not complete Part IV. MTAs, 103-12 ISs, and GAs do not complete 4a, 4b, 4c, 4d, 4e, 4f, 4g, 4h, 4i, or 5. 103-12 ISs also do not complete 4j.

During the plan year:

a Did the employer fail to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? (Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)

d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked on line 4d.)

e Was this plan covered by a fidelity bond?

f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?

g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?

h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?

i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)

j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)

k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year: Yes ☐ No ☒ Amount

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) Plan(s)



MEBA's 10-acre Memorial Park, was created to honor fallen seafarers who have delivered the goods and answered the call of this country since 1775. The Memorial is still a "work in progress" that will further blossom as continued work supplements this stunning new addition to our School.

Memorial Principals Dedicate

TRIBUTE TO FOURTH ARM OF DEFENSE



The official dedication was distinguished by a series of terrific speeches from several noteworthy speakers. Left to right are RAdm. Richard R. Behn, Director of NOAA's Marine and Aviation Operations Center; John J. Flynn, III, Counselor to Labor Secretary Elaine Chao; MEBA President Ron Davis; Memorial Foundation President Bill Van Loo; Mayor of Easton, Robert Willey; Port of Baltimore Monsignor John Fitzgerald; and Joyce Matthews, Director of MEBA's Training School in Easton, MD where the new memorial is located.



The main feature of the new Merchant Marine Memorial Park is an elevated garden-like retreat that is formed in the shape of a 600-foot merchant ship. The memorial park is open to the public and is wheelchair accessible.



A bagpiper regaled the gathering with a rendition of "Amazing Grace" during the ceremony.



So many people contributed to help realize the Memorial. In the coming years, additional landscaping and fine-tuning of the Park will further enhance this lasting tribute to merchant mariners.

TIMOTHY L. BOHAN
CAPE HORN 2002

PHILIP HELLESTO
CAPE HORN 2002

Within the Memorial retreat, visitors will find brick pavers that are engraved with the names of mariners that have been memorialized by friends and loved ones. Two of our fallen brothers Tim Bohan and Phil Hellesto are memorialized here. Some bricks have names inscribed on them – others have messages such as "In Memory of those Lost on the Poet" or "To MEBA Comrades & Conquerors of the Sea." There are still opportunities for brick tributes in the retreat. Contact Bill Van Loo or Rick Simonson for further details.



NOAA Rear Admiral Richard Behn praised the new Memorial and applauded MEBA's efforts in creating this worthy mark of respect for the Merchant Marine. MEBA members serve aboard the vessels in the NOAA fleet.



The completion of the Memorial was a call for great fanfare. The project had been in the works for several years. Many years ago, former School Director and President Larry O'Toole called for such a tribute. Many members, retirees, companies and other friends of the MEBA were extremely generous and proved critical in the creation of the memorial.



School Director Joyce Matthews proved a key player in guiding the Memorial project to fruition. Addressing the crowd, she noted that the beautiful weather of the day contrasted conditions that marked a few of the memorial's milestones. The propeller had been put in place on a frigid winter day in deep snow, the anchors were installed in the muddy aftermath of a week of showers and the groundbreaking of the memorial had been interrupted by a freak hailstorm.



The Massachusetts Maritime Color Guard were kind enough to take part in the ceremony to help christen the new memorial.



Labor Department Counselor John J. Flynn, III had kind words for MEBA members and retirees past and present. "It is because of the service of U.S. merchant mariners that America sustains the strongest military force the world has ever known. When the history of this (Iraq) war is written, the U.S. Merchant Marine will be remembered - as it has been in every war - as vital to our victory."



Memorial principals and invited guests performed a ribbon cutting complete with oversized scissors.

TRIBUTE TO
FOURTH ARM OF DEFENSE



Visitors will easily recognize ship features in the Memorial such as a bow with 5-ton anchors, a ship's bell, and the bronze propeller. All artifacts came from U.S. merchant ships that have since been taken out of service.



In his address, MEBA President Ron Davis hailed the sacrifices of the Merchant Marine saying, "We owe it to the hundreds of thousands of merchant mariners who went before us, the same hundreds of thousands that this memorial is dedicated to, that we will do everything in our power to ensure the continued existence and strength of the American Merchant Marine. We owe it to them that we build upon what they started...The Merchant Marine of today will stand as a living memorial to those we remember here. We cannot, and we will not, let them down."



MEBA Merchant Marine Memorial Foundation President Bill Van Loo who spearheaded the project acknowledged the hard work and generous donations of the members in making the Memorial a reality. He pointed out that the Memorial serves as a tribute to the forgotten service that has proved so important to this country in times of peace and in war.

The Easton High School Marching Band donated their time and talents to the dedication ceremony.





School Instructor Rick Simonson and Baltimore Branch Agent Bill Van Loo helped oversee every aspect of the Memorial project - from funding to construction. Ernie Clements (far right), among others, provided invaluable assistance in securing the propeller. Coincidentally, Van Loo and Simonson were the first two Presidents of the Calhoun Alumni Association and Brother Clements is the current CAA head - or as Van Loo described them - George Washington, John Adams and Thomas Jefferson.



Easton Mayor Robert Willey addressed attendees and called the School a good "neighbor and friend to the Town of Easton and Talbot County." He noted that the commitment that MEBA has demonstrated to this project "is an indication that (the) organization is going to be with us for a long, long time and we couldn't be happier."



Port of Baltimore Chaplain John Fitzgerald thanked MEBA for its support throughout the years. He provided the blessing and gave entertaining remarks at the ceremony.

Please continue forwarding donations to the Memorial Foundation. Your tax-deductible contributions will further enrich this beautiful new addition to the School. There is still more room to place personalized bricks as well.

Donations can be forwarded to:
MMMMF, P.O. Box 2443
Easton, MD 21601

For further info, please contact:
Rick Simonson
simonson@mebaschool.org
Phone: (410) 822-9600, ext. 327;
or Bill Van Loo:
bvanloo@d1meba.org
Phone: (443) 676-6248



The six-bladed, 22-foot diameter bronze propeller weighing 47,168 pounds is one of the more prominent features of the Memorial.

The three 2005 AOTOS recipients represented management, labor and government. Left to right are Anthony A. Scioscia, President of APM Terminals North America, MEBA Pres. Davis, and General John W. Handy who recently retired as Commander of the U.S. Transportation Command. Gen. Handy has joined MEBA-contracted Horizon Lines.



Nick Orfanidis, Marine Transport Management, accepted the Mariner's Rosette on behalf of the members of the MEBA-crewed M/V LYKES MOTIVATOR (Marine Transport Lines), and especially AB Brett Sunderland, who was instrumental in the rescue of the Swedish crew of a sinking vessel. Julie Nelson, Maritime Administration Chief Counsel and Helen Delich Bentley surround him.

MEBA Takes Spotlight

*As Pres. Davis Receives Foremost Maritime Honor
MEBA-contracted Ships & Crews Singled Out For Heroism*



The silver statuette of the original Admiral of the Ocean Sea, Christopher Columbus, recognizes those who have contributed a lifetime in support of U.S. shipping and American mariners. They are awarded in New York by the United Seamen's Service, a charitable organization.



MEBA's leader, Ron Davis was honored with the AOTOS award in November. "Thank you all for this great honor," he told the massive maritime gathering. "I am proud to accept it on behalf of the men and women of the Marine Engineers' Beneficial Association."



A New York/New Jersey contingent supported MEBA on a big night during the AOTOS awards. Left to right are Atlantic Coast V.P. Don Keefe, MEBA Staten Island Ferry Shop Steward Capt. Michael O'Toole, MEBA S.I. Ferry Shop Steward Capt. Frank Peters, S.I. Ferry Capt. Jim Parese, MEBA NY Rep. Jim LaRiviere and MEBA NY Patrolman Bill McHugh.



Capt. Nate Smith of the USNS MERCY accepted the Mariners' Plaque on behalf of his crew. The Military Sealift Command vessel crewed with MEBA officers on the engine level played a vital role in U.S. relief efforts following the tsunami that struck Southeast Asia on Dec. 26, 2004. In Banda Aceh, Indonesia, MERCY's engineering department helped rebuild the region's badly damaged Abidin University Hospital and personally donated thousands of dollars of equipment and supplies. In Nias Island, Indonesia, the site of a second earthquake that struck the country March 28, the ship's crew again ventured ashore to help rebuild damaged infrastructure and collect donations to buy clothes, food and other necessities for the disaster victims.



Senator Mary Landrieu (D-LA) served as the introductory speaker for Pres. Davis. She was effusive in her praise for her longtime friend and supporter and for the organization he leads.



MEBA officials with Whitey Disley, longtime President of the Marine Firemen's Union, who was given special AOTOS recognition. Left to right are MEBA Executive V.P. Bud Jacque, Disley, L.A. Branch Agent Al Camelio and Gulf Coast V.P. John McCurdy. Disley recently retired after 31 years as his union's president and over 40 as an elected official.



Pres. Ron Davis joins MEBA masters Capt. John McNeilly (CAPE KENNEDY-Keystone Shipping) and Capt. Don Gavin, (CAPE KNOX-Keystone Shipping) who accepted the Mariners' Plaque on behalf of their officers and crew for the heroism they demonstrated during Hurricane Katrina. The crews fought relentlessly to preserve their Maritime Administration Ready Reserve Force vessels and performed a daring and dangerous operation on deck to resecure the mooring lines after the hurricane began blowing the ships from their berths. Following the storm, both vessels played a major part in relief operations. Julie Nelson and Helen Delich Bentley hand the awards to our mariners.



MEBA and MM&P officers often serve aboard the same vessels and our Union continues to foster a mutually beneficial relationship with our sister union. Left to right are MM&P's Atlantic Coast V.P. Richard May, MEBA Gulf Coast V.P. John McCurdy, MEBA Executive (and West Coast) V.P. Bud Jacque and MM&P's Pacific Coast V.P. Don Marcus.



The three-week Container Crane Maintenance course provides a thorough rundown of all involved systems on container cranes that our members operate. Left to right from the September class are Paul Dery (Instructor), Robert Mecker, Todd Whitacre, Greg Revers, Patrick Shea, Gary Trigueiro, Jose Velez, Maurice Welsh and Jim Nightingale (Instructor).



One of the growing number of deck officer courses at the School is the Electronic Chart Display & Information Systems (ECDIS) course taught in the bridge simulator. Left to right are Dennis O'Leary, Bruce Marcy, Robert Noach, James Meyers, Instructor Dave Bogdan, Roman Kasparian, Jack Jansen and Ken Gassett.



The four-week Electricity course emphasizes electricity's application in industrial and maritime environments. Members who got a charge out of the August course included (l-r) Glen Quintino, Instructor Thurland Wilkinson, Jeffrey Mangler, Robert Culton, Nathan Elrod, Darla Ingerson, Matthew Ingerson, Raul Romero and Instructor Bill Radaskiewicz.

TRAINING SCHOOL CERTIFICATIONS



Members keep cool in the two-week Container Refrigeration course that delves into all aspects of the subject with a special emphasis on Thermo King and Carrier refrigerated container units. In front, at left, is Instructor Mark D'Arcy. Students from left to right include Donald Olson, Eric Inderbitzen, Christopher Steele, John Daylor, Joseph Padula & son, Chris Dresser, Thomas Consorti, Sean Bowie, Raymond Rodriguez, Timothy Rourke, Martin Wolf, Jr. and Instructor Darryl McCaslin.



The School conducts its Electrical Troubleshooting course for members who want to master the maintenance and repair of key electrical systems used onboard ship. Students in the September course included (l-r) Jess Jacobson, Evan Hafford, Brian Conroy, David Gardner, Garrett Adams, Pat Sampson, Jack Waltmans, Mark Hanson, Terry Cannon (partially obscured), Richard Goronski, Hezekiah Bolton, Instructor Bill Radaskiewicz and Instructor Thurland Wilkinson.

TRAINING SCHOOL CERTIFICATIONS



Hazardous Materials Technician is one of the many emergency response courses offered at the School. The course develops knowledge and skills in handling and managing shipboard incidents involving hazardous materials. Left to right are Instructor Rick Simonson, Eric White, Todd Stallings, Serena Webber-Bey, David Gardner, Tim Rourke, Robert Olson, Kristine Schultz, Paul Preciado, Julieanne Capone, Keith Grandy, John Fernandez, Nathan Gardner and Instructor Barry Van Vechten.



Programmable Logic Controllers are versatile devices used to automate equipment such as valves, motors or other critical systems aboard ship. The School's PLC course covers the theory and practical application of such controllers. At the August to September course are sitting (l-r) Thomas Prior, John Starr, Thomas Consorti and Tracy Mathewson. Standing (l-r) are Andy Lopez, Raymond Blanchet, Robert McManus, Joshua Knowles, Charles Kellett, Robert Stewart and Instructor Rick Fullwood.



Students in the School's Machine Shop course are drilled on skills most commonly used in shipboard repairs. Left to right are Brandon Balducci, Instructor Brian Jennings, Instructor Aaron Schmidt (partially obscured), Bob Katzara, Greg Fauntleroy, Phyllis Prokopich, Mike Alvarez and Evan Hafford.



The four-week Refrigeration course for engineers gives students a basic knowledge of refrigeration and air conditioning systems used aboard ships. Chilling out in the August session of the course are (l-r) Jess Jacobson, Instructor Darryl McCaslin, Chris Dresser, Terry Cannon, Jr., Robert Vint, Patrick Shea, Douglas Birt, Wayne Wilson, Ole Nilsen, Fellie Hendricks, Brian Conroy and Instructor Mark D'Arcy. Krista Weaver is not shown.



The Ship's Management course gives senior officers a better understanding of personnel management and quality management programs. Left to right are Bryan Winter, Larry Rood, Joseph Hood, Thomas Ennist, Richard Olson, Richard Collins, Daniel Brown, Donald Hadden and Instructor Tom Cannon.

Finished with Engines



JOSEPH E. ALEXANDER, SR.

Joseph Alexander sailed into the sunset on November 19, 2004 at the age of 78. He suited up in an MEBA boiler suit for the first time in 1947 and plied the waves for over a decade. Brother Alexander last worked various night relief jobs as late as 1982 before settling down to Fort Worth, TX to enjoy his retirement.

CARL L. BAUMAN

Carl Bauman settled his accounts on May 31, 2005 at the age of 80. He first turned a wrench as an MEBA member in the early days of 1946 and eventually racked up 26 years of pension credit in a career that extended until 1984. Brother Bauman last shipped out for Matson Navigation in 1983 before filing for retirement and settling down to Lincoln, CA. He is survived by his wife Margaret and son John.

HENRY BILLITZ

Henry Billitz received his final summons on April 8, 2005 at the age of 81. Henry first slipped on an MEBA boiler suit during World War II and helped his country position itself for victory in many overseas crossings. He accrued 32 years of pension credit during his seafaring career before putting away his wrenches in 1989 after a final job with Sea-Land Service. Brother Billitz was a resident of St. Augustine, FL and joins his wife Agnes who died in 1991. He is survived by daughters Gail and Susan.

WALTER W. BOOTH

Walter Booth crossed over on April 23, 2005 at the age of 87. He saddled up with the MEBA in 1954 and sailed frequently en route to a 30-year career that netted him 29 years of pension credit. He last shipped out with U.S. Lines back in 1984 before filing for retirement and settling down to Tempe, AZ. Brother Booth is survived by his wife Shirley and daughter Sharon.

EDWARD M. BRADY

Edward Brady answered the last call on February 11, 2005 at the age of 80. He first suited up with the blue and gold of the MEBA in 1944 and helped our country's war effort as a proud member of the "Fourth Arm of Defense." Brother Brady shipped out until 1986 and retired to Baltimore, MD following a final stint with MEBA-contracted Puerto Rico Marine.

LEE M. BROMDON

Lee Bromdon slipped off on May 25, 2005 at the age of 88. During a lengthy seafaring career he accumulated over 24 years of pension credit before beginning a long retirement in 1971. He enjoyed bowling and living in the country with his wife of 46 ½ years Elizabeth. On the grave marker at his plot at the Veterans' Cemetery in Houston is inscribed "Red Sails in the Sunset" a fitting old time song loved by both Lee and his wife.

"Red sails in the sunset, way out on the sea;
Oh, carry my loved one home safely to me."
Brother Bromdon was a resident of Conroe and The Woodlands, TX and is survived by many family and friends including daughter Charlotte Davis.

JAMES W. BROWN

James Brown made the big jump on March 19, 2005 at the age of 74. He became part of MEBA in early 1990 and earned almost five years of pension credit through his association with the Union. He last worked under MEBA contract for Ahrenkiel Management. A resident of Houston, TX, he is survived by his daughter Linda Khanoyan.

*"They no longer hear
the calling of the
watches, or the falling
of the storm rain in
the night. Seas shall
weary them no more,
for they have reached
their final haven—
their further shore."*

LEONARD E. CADY

Leonard Cady sailed into the next life on March 23, 2005 at the age of 56. His career with the Union began in 1970 and he put together over 24 years of pension credit over the next thirty years. He last shipped out with Matson Navigation in 2001 before putting away his sea bag and settling down to Hayward, CA. Brother Cady is survived by his wife Mary and daughter Colleen.

SHERLEY H. CASEY

Sherley Casey went to his last reward on July 5, 2005 at the age of 75. He first turned a wrench as a member in 1968 and strung together over 13 years of pension credit during his time with the Union. In the early 1990s, he wrapped up his career following stints as a port engineer for Sea-Land Service and Delta Steamship. Brother Casey was a resident of Mandeville, LA.

THOMAS CHRISTIAN, JR.

Thomas Christian was promoted to glory on April 12, 2005 at the age of 76. His shipping career with the Union was a busy one and he sandwiched over 29 years of pension credit in his thirty years at sea sailing under the blue and gold. He last went to sea in 1992 for Matson Navigation before filing for retirement soon after. Brother Christian was a resident of Baltimore, MD and is survived by his wife Lillian and son Thomas.

EDWARD E. COSBY

Edward Cosby awoke to life immortal on March 31, 2005 at the age of 77. He embarked on a substantial seafaring career after suiting up with the MEBA in 1947. Brother Cosby racked up over 37 years of pension credit during almost 50 years of sailing under the blue and gold of the MEBA. He last shipped out with Sea-Land Service in 1993 before hanging up his Stilsen wrenches and settling down to Theodore, AL. He is survived by his wife Bertha and son Walter.

EDWARD A. DOMBROWSKI

Edward Dombrowski booked his final passage on November 27, 2004 at the age of 79.

His extensive MEBA career that began in 1947 netted him over 39 years of pension credit, a successful living and a slew of friends. In 1986, he stepped off his final ship, a Farrell Lines vessel, and subsequently filed for a well-deserved retirement. Brother Dombrowski was a resident of Pine Beach, NJ and is survived by his son Edward.

ALEXANDER G. DUMAS

Alexander Dumas cast off toward his eternal reward on April 1, 2005 at the age of 80. His MEBA membership began in 1962 and he netted 17 years of pension credit during a colorful and prosperous career with the Union. In 1982, he sailed his last job with Delta Steamship before coming in from the sea to Walnut Grove, MS. Brother Dumas is survived by his wife Roslyn and son David.

E. STEPHEN GOW

Stephen Gow reached the end of the line on May 7, 2005 at the age of 84. He first suited up with the MEBA in 1977 and shipped out for various companies until 1987 when he closed down his sailing career. He last went to sea with Prudential Lines in 1985 and spent much of his time in Manahawkin, NJ during his subsequent retirement. Brother Gow is survived by his children Paul, Matthew, Cheryl-Ann & Leticia.

ROBERT L. HUNNIECUTT

Robert Hunnicutt departed this life on May 11, 2005 at the age of 95. His career with the Union stretched back to the dark days of World War II in which he helped deliver key war cargo through dangerous waters. In 1972, after a final shipping job with Sea-Land Service, he dropped anchor for good and retired to Fremont, CA. Brother Hunnicutt is survived by his wife Leonor.

EDWARD W. KELLY

Edward Kelly eased into eternity on May 27, 2005 at the age of 61. It was late in 1974 when Edward was christened as a full-blooded member of the MEBA and he made the most of it. He racked up 23 years of pension credit before calling it a career having last worked for MEBA-contracted Ahrenkiel Management. Brother Kelly was a resident of Georgetown, DE and is survived by his wife Nancy and daughter Christy.

WILLIAM L. KINTER

William Kinter reached his final shore on March 25, 2005 at the age of 71. His membership with the Union began in 1963 and he had a successful and interesting 30-year career with the Union in which he earned over 29 years of pension credit. He last shipped out with Lykes Bros. Steamship in 1993 before hanging up his boiler suit for good the following year. Brother Kinter was a resident of Port Charlotte, FL and is survived by his daughter June. He joins his wife Margaret who died in 1995.

HOGUE A. MILLER

Hoge Miller sailed toward safe haven on March 19, 2005 at the age of 90. Hoge had a long and prosperous career with the Union that earned him more than 15 years of pension credit en route to a 1977 retirement. Brother Hoge was a resident of Concord, NC and is survived by his wife Grace and daughter Dorothy Beam.

FRANCIS V. NICKERSON

Francis Nickerson steamed into the sunset on July 1, 2005 at the age of 84. Late in 1946, he was ushered into the MEBA brotherhood and he assembled a lengthy and successful shipping career that netted him 33 years of pension credit. Brother Nickerson last sailed for Amoco Shipping in 1982 before easing into a retirement based in Spring Hill, FL. He is survived by his wife Dorothy, son Michael and daughter Elizabeth.

JOHN R. O'ROURKE

John O'Rourke sailed into safe harbor on March 26, 2005 at the age of 77. He first turned a wrench for the Union in 1966 after making membership. 24 years later, with 23 years of pension credit under his belt, he hung up his boiler suit after a final stint with Keystone Shipping. Brother O'Rourke was a resident of Wynnewood, PA and is survived by wife Helen, and children Kevin, Patricia, Theresa and Barbara.

DONALD A. PRICE

Donald Price climbed the gangway to the great beyond on April 12, 2005 at the age of 80. From start to finish, his membership with the Union lasted 22 years and Donald racked up over 20 years of pension credit during that time. Brother Price last sailed for MEBA-contracted Vessel Charters in 1988 before putting away his calipers and settling down to Equinunk, PA.

EDWARD F. RAFFAELE

Edward Raffaele made his final crossing on February 18, 2004 at the age of 71. Edward's 31 years in the Union earned him an impressive 30 years of pension credit, a successful living and many acquaintances and tales from the sea. He last went to sea for MEBA-contracted Adonic Shipping in 1987 shortly before settling down to Melbourne Beach, FL. Brother Raffaele is survived by his son Robert and daughter-in-law Theresa among others.

JAMES G. SHADE

James Shade set course for calmer waters on February 26, 2004 at the age of 86. He shipped out for various companies in a lively and prosperous career that netted him over 21 years of pension credit. Brother Shade retired following his last shipping job for Crest Overseas in 1968. He was a resident of Gainesville, FL and is survived by his daughter Patricia and son John.

COREY F. SHAW

Corey Shaw sailed toward distant lands on December 5, 2004 at the age of 76. He snapped up 21 years of pension credit during a distinguished career that earned him many friends and left him plenty of sea stories to reminisce about during his long retirement that began in 1972. Corey last went to sea with American President Lines shortly before changing his status to pensioner. Brother Shaw enjoyed his final years in North Charleston, SC and is survived by his wife Louise and daughter Sarah Faulkner.

ADOLPHUS L. SIMONET

Adolphus Simonet set sail for uncharted waters on February 20, 2005 at the age of 85. He helped deliver crucial cargo through perilous waters in the dark days of World War II and continued sailing in support of Union and country until 1971. His final shipping job was with Penn Tanker before he settled into his retirement years with 25 years of pension credit. Brother Simonet was a resident of Wildomar, CA and is survived by his daughter Karen.

LOYD L. SMITH

Lloyd Smith reached his final shore on March 2, 2005 at the age of 78. He saddled up with the MEBA in 1957 and put in close to thirty years with the blue and gold as he secured 22 years of pension credit that served him well in his retirement years. Lloyd came in from the sea in 1986 after last shipping out with Lykes Bros. Steamship. Brother Smith lived in San Jose, CA and is survived by his son James.

ALBERT STOWELL

Albert Stowell journeyed into the wild blue yonder on December 7, 2004 at the age of 79. He pulled on a blue and gold boiler suit as a member in 1951 and shipped out with regularity over the next few decades amassing almost 29 years of pension credit in the process. He last went to sea for MEBA-contracted Sea-Land Service in 1980 before dropping anchor for good and settling down to Jasper, TX. Brother Stowell is survived by his wife Pansy.

EARL W. STRONG

Earl Strong sailed into the sweet hereafter on April 18, 2005 at the age of 89. In 1971, he stepped onto the beach for good following his final sea job with MEBA-contracted Foreign Steamship. Earl filed his retirement papers and put his accumulated 25 years of pension credit to good use from his home base in Waianae, HI.

CHARLES L. TATE

The keys went silent for Charles Tate on February 13, 2005 at the age of 91. A member of District No. 3 – the Radio Officers' Union (ROU), he sailed in ship radio shacks from his first membership in 1971 for a decade. He last shipped out for Trinidad Corp. before he hung up his headset and filed for retirement. Brother Tate earned close to 10 years of pension credit before settling down to Nahcotta, WA. He joins his wife Nobu who died in 1996 and is survived by his son Charles.

ELEANOR S. TORRES

Eleanor Torres reached her final shore on December 29, 2004 at the age of 75. Mrs. Torres joined the MEBA family in 1955 and worked for the MEBA Plans Office. She was the manager of the Pension Dept. among other job duties and she helped relocate the office from Battery Park, NY to its current location in Baltimore, MD. Sister Torres retired in 1983 and settled down in Davie, Florida with her husband Randy who survives her.

LYLES B. TUTTLE

Lyles Tuttle crossed the final bar on February 15, 2005 at the age of 86. He put together a extensive MEBA career that spanned almost 40 years and earned him over 37 years of pension credit. After sailing for Lykes Bros. a final time in 1984, he filed for retirement and began to enjoy the fruits of his labor from his perch in Mobile, AL. Brother Tuttle is survived by his wife Frances.



John Jamian, MarAd's top man (left), with MEBA Pres. Ron Davis

Marine Officer Sits Down With MarAd Boss

Deputy Maritime Administrator John Jamian has been serving in MarAd's top spot since the retirement of Capt. William Schubert in February. He has led the agency during such watershed events as the Gulf Coast hurricanes this summer, Homeland Security's issuance of two temporary Jones Act waivers and the startup of the Maritime Security Program – Phase II.

In the early '90s, Jamian spearheaded many Great Lakes initiatives as a Michigan legislator. That career gave way to one centered on the seaports. He served as Detroit/Wayne County Port Authority Executive Director and Chair of the American Great Lakes Ports. Jamian was appointed as MarAd's Deputy Administrator in May 2003.

Along with AMC President Gloria Tosi, the Marine Officer recently sat down with Mr. Jamian coming on the heels of his overnight trip aboard the newbuild MSP car carrier ALLIANCE NEW YORK.

M.O.: You recently sailed on a brand new MEBA-crewed MSP vessel (ALLIANCE NEW YORK – operated by Liberty Maritime). MEBA members serve that vessel on both engine and deck levels. You have an extensive background with U.S. ports. Tell us a bit about your experience from a shipboard point of view.

Jamian: Our industry is not an industry made up of segments – it's one that's seamlessly attached covering the entire spectrum of the Marine Transportation System. I've sailed on ships many – but that was the first time on a car carrier. Being able to witness firsthand the logistics involved made me sincerely appreciate what these ships – those crews go through to get their cargoes to our ports so that we can move them out to the ultimate consumer. It's incredibly important for me to see the whole spectrum of working a ship and it gives me a real appreciation of what your members do, whether it's deck or engine.

M.O.: I'm sure after your experience, you were truly convinced that MEBA officers should be aboard every U.S.-flag vessel...

Jamian: I have to tell you – I was very, very impressed...there's a pride that I think permeates the entire ship – and that pride – with these American guys on this American ship really radiated. And when I see that – I bring that feeling back to the office with me and I think that I'm able to relate it back to both government and industry. I think anyone advocating for the industry should have the same opportunity.

And the crew aboard the ship was terrific, all of them wanted to spend an extra 5 or 10 minutes with me. They are all very savvy on the issues including Jones Act...

M.O.: They read their Union newspaper.

Jamian: They do. I was pretty impressed. And they want to make sure that we're doing our job. And I explained to them many of the things that we're working on. It sure is nice to see such a brand new vessel with the capabilities that it has – and the speed at which this ship can work as part of our new Maritime Security Program.

M.O.: And a great element to this new program is the more stringent age restrictions that will allow this – by 2008 or so – to be quite a young fleet.

Jamian: Yes...This A&F restriction will ultimately be of great benefit to the longevity of the program and its ability to sustain future sealifts.

MarAd has a fleet made up of many roll-on/roll-off ships. I watched the ALLIANCE NEW YORK's ramp operations during the discharge and thought that – for a brand new ship and the crew being so new – that it was orchestrated like a symphony. They did a great job.

I don't think the average person realizes the amount and size of equipment they can haul. On this voyage besides cars, they transported buses, John Deere equipment and air conditioning units on truck trailers among other things...

M.O.: Let's talk about Katrina and Rita. MEBA is proud of its role and quick response to the pair of devastating hurricanes this summer. A big chunk of our membership was and still is directly affected by the devastation. Our members were also extremely active in the response and cleanup from a slew of MEBA-contracted vessels including those [Ready Reserve Force ships] owned by the Maritime Administration. Can you tell us about some of MarAd's efforts in the Gulf region beginning with the first storm?

Jamian: I got a call from the New Orleans Port Director Gary LaGrange in the immediate aftermath of Hurricane Katrina after the levees had broken and the city was flooded. We walked through a long list of problems and had a lengthy discussion that night that helped pave the way for our course of action. I came in turbocharged the next day wanting very much to help this devastated city, its citizens and our maritime-related industries.

We went up to the Secretary's office and soon began Cabinet-level meetings twice a day.

I recommended that we do the first ever DOT breakout of Ready Reserve Force ships to provide relief and support services in the affected areas. Secretary [Norman] Mineta agreed with our presentation and we broke them out and got our ships down there.

Gloria's group, MEBA, MarAd and all the people in maritime worked together during this time. We knew we had the ships but the question was – did we have the manpower for this most important and urgent mission? – And we did.

Nobody complained – they did their job. And, the RRF crews got into it so much – they were emotionally attached because every one of them wanted to help their fellow citizens in their time of need. I think it's a real proud moment in our history here and with MEBA. The fact that we were able to pull this off and provide such critical support to a city in need at the right time, it was probably the most rewarding thing I've done here in the last three years.

M.O.: And the RRF ships that endured the hurricane in the Port of New Orleans...

Jamian: The CAPE KENNEDY and CAPE KNOX... [MEBA engine & deck officers sail aboard this Keystone-managed vessel]. We're especially proud of those crewmembers – not only were they there to provide the service but they went through the storm – and they did it like champs – to have both those ships nestled together and to come away without any sustained damage other than some spring lines that snapped – I think is an incredible testament to the seafaring skills of these crewmembers. My hat's off to these guys.

M.O.: As you know, MEBA pioneered the safe carriage of LNG yet today there are no U.S.-flag LNG vessels in the world in a burgeoning industry. We still have a good amount of MEBA officers with LNG experience and still have an LNG course at our training school. How can MEBA work with MarAd to get LNG ships under the Stars and Stripes?

Jamian: It's a new/old industry. If you look on the map you'll see LNG ports - deepwater and shoreside all over the world – they've existed and we've co-existed with them for quite some time. In America, because of the demand for fuel, LNG has surged in the last couple of years. The professionals at these companies look at the marketplace and say, 'we're going to have a sustained period of growth for LNG. Let's expedite the process in the U.S. to bring that product in on an efficient basis using deepwater ports.' And that brings us in - MarAd being the licensing arm of that.

I would challenge the industry to work with us in terms of getting the message out to the citizens of this country and to the people here in Washington that we're always looking for alternative fuels and how to get them to the market in a safe and expeditious manner.

When we're talking about crude – we know we're dealing with limited resources and we know that ultimately we'll have to one day make a shift in terms of energy consumption. But we have tremendous environmental pressures pushing against us on the other side – as well as security pressures – and these are causing us to work a little more slowly in this country's LNG development than we'd like to. We'd like to go out of the starting gate like a racehorse – but we can't – and we have to be very methodical in our approach.

It would be great if we could have some type of summit or meeting with your leadership to sit down and figure out how we as a team can help reduce these pressures that are put upon us by the environmental groups, the misconceptions and misrepresentations that are out there – and also work in the D.C. area to convince the right groups of people how critically important this is for us to have this alternative source of energy come into this country quickly and efficiently and most securely – and I think we're going to get that message after this Winter. The second thing is that in this meeting that we be able to have a really healthy discussion on the security aspects of this and what it means to have U.S. mariners on LNG ships. We need to ask ourselves, you need to ask it and we need to listen to each other – what is it going to take to bring a U.S.-flag LNG ship in? And until then, when we know what we are all thinking – we're all off doing our own thing.

I'm not the kind of guy to stand back and say 'well, the problem is that it's too costly to sail under the U.S.-flag.' I don't believe that at all. I believe that in this country, when you measure the price of security, our safety, our ability to bring this product to our ports with our people – if you measure it altogether I think it's an excellent value for the American consumer – and that's what we have to look at – the whole picture.

LNG is a shore-side issue, it's a mariner issue, it's a security issue, it's a DOD, DHS and DOE issue – it's all over the map. Until we sit down and figure out how we can move through this methodically – I don't think it's going to happen overnight.

M.O.: Our members have expressed deep concerns about the recent pair of Jones Act waivers [issued by the Department of Homeland Security], especially the second one. As you know, the MEBA has been extremely vigilant about such matters. Can you walk us through MarAd's involvement in the process once the directives were issued?

Jamian: It's a very sensitive topic obviously but one that's very important to MarAd. With a misrepresented message this could have been taken the wrong way. It wasn't a decision that MarAd made. The President made a decision that because of our inability to get refined gasoline products to certain geographic regions – almost 50% of this country's important pipelines were shut down or damaged – the last thing we wanted to do was to send citizens into a panic because we already had spiking oil prices. To have a shortage at the pump would be a huge problem for this country. At the time, we had to move quickly – we were talking in hours not days when the decision was made. When you're dealing with an emergency situation and the national economy you don't have a lot of time. We did work very closely with the CBP [DHS agency Customs and Border Protection]. We made our points known to them – U.S.-flag first and foremost. The most important thing we helped them understand – and they did – was that there should be a built-in sunset on this waiver assuming our U.S.-flag had assets ready to meet this challenge.

There were groups that thought that MarAd made the waiver decision – we only advise. In this case, the unions worked very closely with the government. As tough as it was to say that we have to use a foreign ship in certain situations – I think we did a lot of credit to the cause by working together. I'm pleased with the outcome.

M.O.: And our members are pleased that the second waiver expired without any serious talk of renewal...

Jamian: Well, the message I'd like to give to your members is that – don't think for a second that we – and myself included – weren't on guard and watching for their interests – because we very much were. And to MEBA and AMC's credit as well as some of your colleagues around town – you were in constant communication with us during that time.

We're short on time, but I'd like to say... We get tons of publications – tons. I get magazines I've never heard of and newspapers coming into my office from all over the world covering international shipping. There are certain publications I always take home in my briefcase and yours is one of them – I thank your membership for their hard work and dedication in providing this most vital service to our country.

M.O.: Thank you! And thanks for sitting down with the Marine Officer – the foremost union magazine in the world.



JONES ACT WAIVERS EXPIRE

The second of two Jones Act waivers issued by the Department of Homeland Security in the wake of the Gulf Coast hurricanes expired with a whimper as Government officials ignored pleas from agricultural interests to make them permanent. The consecutive Jones Act waivers were prompted by the 1-2 combination of Hurricanes Katrina and Rita.

The Katrina waiver was effective from September 1 through September 19. Reportedly, 4-6 foreign vessels took advantage during that time period. The Rita waiver was effective from September 26th until October 24. It appears that only three foreign vessels made use of the blanket waiver during this period. Both waivers were for the carriage of petroleum and refined petroleum products only.

Working closely with the Maritime Administration, American Maritime Congress and the Maritime Cabotage Task Force among others, MEBA labored vigorously and continues to work to inform the appropriate parties of our belief that no further compromises to the Jones Act are necessary.

Maritime-friendly lawmakers such as Reps. James Oberstar (D-Minn.) and Jim Saxton (R-NJ) as well as Sens. Trent Lott (R-MS) David Vitter (R-LA), Ted Stevens (R-AK) and Daniel Inouye (D-HI) later questioned the necessity of the second waiver. The Senate Commerce Committee launched an investigation into the waivers, and requested documentation from any Jones Act operator who had their contracts suspended as a result of these waivers or had tonnage available that was not utilized. It was rumored that a third waiver would have triggered Senate hearings to substantiate such a move. Thanks to an aggressive push by the MEBA and other maritime interests, a third waiver never materialized.

However, MEBA continues to be concerned about the precedent these kinds of blanket waivers set. We continue our push, along with others, to continue to educate Congress and others on the importance of domestic cabotage laws.



In October, Sen. Ted Stevens (R-AK) co-Chair of the Senate Commerce Committee, warned that no further extension of Jones Act waivers are warranted and that he hoped he "wouldn't have to get into a battle over it."



Carlo Vacca, longtime Dispatcher at the Baltimore Union hall is sailing off toward a well-deserved retirement at the end of the year. Carlo, with 25 years in the Union, has served under seven MEBA presidents. He and his wife Iris, who worked for the MEBA Plans Office for 38 years, will likely head for a warmer climate. Carlo, at right, is seen here with Atlantic Coast V.P. Don Keefe and Baltimore Branch Agent Bill Van Loo. MEBA Pres. Davis noted that MEBA will miss a friend and "job call encyclopedia" at the hall and that we want to "thank Carlo for his years of invaluable service and wish him and Iris many years of fun-filled retirement."

MESSAGE FROM SECR.-TREAS. CECIL MCINTYRE ON GOOD & WELFARE FUND

As you know by now, following the devastating hurricanes on the Gulf Coast, we created a Good & Welfare fund to assist active and retired MEBA members in need. At the time of its creation, our records indicated there were more than 400 members and retirees in the affected areas. Using that number as a guideline, we began allocating funds to those most in need in the weeks following the devastation.

However, once the scope of the problem was revealed months after the hurricane, it became apparent that fewer people than projected were taking advantage of the fund. This means that assistance money is still available for qualified members and retirees.

If anyone is still in need – even if you have already received an assistance check from MEBA – please contact me at Headquarters. The fund is available to all in need, not only hurricane victims.



The holiday party at the Baltimore hall was a success. Helping to enhance the fun were (l-r) Harry Bertram, Tom Birago, Fran Cadden, Dave Bean, John Zielezinski, Joe Cadden, Nate Edwards, Dick Matthews and Mary Edwards.



MEBA officials talked business with high-powered lawmakers at a recent holiday event in Seattle. Left to right are Seattle Branch Agent Jon Anderson, U.S. Sen. Maria Cantwell, MEBA lobbyist Gordon Baxter, new WSF Rep. Jeff Duncan and Seattle Patrolman Karol Kingery. Kurt Beckett, Sen. Cantwell's Chief of Staff is in the background.



At a Maritime Security course held in San Francisco aboard the JEREMIAH O'BRIEN are members Christian Yuhas, Mitch Cihomsky, Walter Hutchinson and Al Voight.

NEW CONTRACT OFFERS SHORESIDE OPPORTUNITIES FOR MEMBERS

MEBA has reached an agreement for members to provide engineering services and training in professional fields that include boiler controls and heating, ventilation and air conditioning. The agreement is between Total Boiler Control Company (TBC) and MEBA contracted company Dynamic Concepts Corporation.

MEBA members will work in different industries around the U.S. TBC is looking for MEBA members who have a strong background in boiler controls and HVAC. TBC provides engineering services to the commercial, industrial and residential communities. TBC is located in Reisterstown, Maryland. The agreement was brokered by Baltimore Branch Agent Bill Van Loo. For more information contact Bill at the Baltimore Hall at (410) 685-5353 or via email at: bvanloo@d1meba.org

NSPS IMPLEMENTATION DELAYED

In a deal brokered by the Justice Department, the Department of Defense has agreed to postpone the implementation of the Labor-Management (LM) portion of its new National Security Personnel System (NSPS) until February 1. The deal allows time for the adjudication of a lawsuit filed by the United DoD Workers Coalition that seeks to block the implementation of the LM portion of the new system. They say that the DoD and Office of Personnel Management did not adhere to the requirements of the NSPS authorization law that requires unions to play a meaningful role in the development of the system, and that the system protects collective bargaining rights.

The NSPS regs establish a new human resources system for civilian employees that include major changes to pay and classification, performance management, hiring, workforce shaping, disciplinary matters, appeals procedures, and labor-management relations. Critics of the NSPS believe that it jeopardizes workers' rights and damages the ability of DoD employees to collectively bargain.

The LM system was originally slated to enter into effect on November 28, 2005. DoD issued its final regulations for NSPS in late October. MEBA, in cooperation with the rest of maritime labor, has been working to exempt Civilian Mariners from all aspects of NSPS. Thanks to an aggressive lobbying campaign, MEBA was able to convince DoD to exempt the CivMars from all of the pay, human resources and appeals processes in the new system. However, no DoD union was exempted from the labor-management relations portion.

The deal provides additional time to allow the District Court to handle the lawsuit. MEBA continues working with maritime labor and our friends in Congress to have the Civilian Mariners fully exempted from this new system.

MEBA REACHES CONTRACT WITH KEYSTONE OVER TANKERS

MEBA has come to terms with Keystone Shipping Co. (a Tanker Service Committee company) on a new contract governing three vessels, the CHELSEA, KEYSTONE TEXAS and the DELAWARE TRADER. MEBA's Atlantic Coast V.P. Don Keefe headed up negotiations for the Union.

The new deal secures wage and pension increases, upgraded vacation, MPB and overtime as well as improved contributions for training, Joint Employment Committee and American Maritime Congress. In addition, the contract scores significant medical increases. V.P. Keefe credited the MEBA members working under the contract in assisting him with constructive input during the long negotiations. He also singled

out New York Patrolman Bill McHugh, New York Rep. Jim LaRiviere and HQ Contracts Rep. Mark Gallagher as providing invaluable assistance during the process. The contract was ratified by members at the regular meetings in November.

ANTI-WORKER INITIATIVES FAIL IN CALIFORNIA

California voters shot down a series of anti-union propositions put before the State on Election Day this fall. One particularly heinous proposal rejected by voters would have harmed public employee unions including MEBA affiliates such as the Association of Los Angeles Deputy Sheriffs (ALADS), the California Association of Professional Employees (CAPE) and the Los Angeles County Lifeguard Association (LACoLA). Proposition 75 would have required public employee unions to obtain permission to spend dues money on advocacy from each and every employee each and every year. MEBA's support to the "No on 75" campaign was part of a huge multi-union push to activate voters against this

and other misguided proposals that were summarily rejected on Election Day.

AFL-CIO noted that the "the resounding defeat of Prop 75 by a 6-point margin (as well as the defeat of Props 74 and 76) in California is a huge, important victory for the labor movement...Many people doubted the ability of a divided labor movement to beat it back, but the unions came together and an intensive education and mobilization campaign worked."

In other election-related news, MEBA was pleased that Sen. Jon Corzine (D-N.J.) was successful in his bid for the New Jersey Governorship. MEBA supported Sen. Corzine in his campaign. We have enjoyed an excellent working relationship with the Senator who has been a reliable supporter of our members in the Cape May-Lewes Ferry System that runs between New Jersey and Delaware. Sen. Corzine has a 100 percent record on workers' issues.

SIU'S JOHN FAY PASSES AWAY AT 73

The Seafarers International Union announced the loss of Executive Vice President John Fay, 73, believed to be the longest-serving official in the organization's history. John played a pioneering role in fully involving not just the SIU but all of American maritime labor in international efforts to promote and protect mariners' well-being by strengthening U.S. ties to the International Transport Workers' Federation (ITF); the International Maritime Organization; and the International Labor Organization. He was the first American ever to serve as chairman of the ITF's Seafarers' Section, a position he held from 1995-2002. He was an honored speaker at MEBA's 106th National Convention and had a strong working relationship with MEBA throughout his long tenure.



MEBA members benefited from the recent two-day Compass Courses held in San Francisco. These safety courses are required for members serving on ferries in the Seattle Sound and for Alaska Marine Highway System ferries that travel in international waters. From left to right in the front row are Robin Buick, Ed MacCormack (S.F. Patrolman) Chris Yuhas (MEBA Compass Course Instructor) and Steve Dasovich. In the second row (l-r) are Jim Anderson (S.F. Representative), Michael Lindquist, Kenneth Whelan, Walter Hutchinson, Lawrence Wolf and Pete Nelson. Classes included Crowd Management, Crisis Management and Cargo Safety and Hull Integrity. Ken Whelan's participation directly resulted in his receiving a job for the AMHS immediately after completing the course.



MEBA had an excellent working relationship with SIU's John Fay throughout the years. Fay sailed into the sunset at the age of 73.

NEW BILL WOULD EXTEND VETERANS BENEFITS FOR MARINERS WHO SAILED IN "VIETNAM ERA"

Congressman Sanford Bishop (D-GA) has introduced a new bill (H.R. 4261) that would provide eligibility for veterans' benefits for individuals who served in the U.S. Merchant Marine in the Southeast Asia theater of operations during the Vietnam era. In the bill, the "Vietnam era" is defined as the period beginning on February 28, 1961 and extending to May 7, 1975. Under the bill, such mariners could apply for a certificate of honorable discharge with the Secretary of Defense. The sailing time put in by such individuals in the Vietnam hot zone would be considered "active duty" as far as determining veterans' benefits under all laws administered by the Secretary of Veterans Affairs. The bill has been referred to the House Committee on Veterans' Affairs. Congress is not expected to take any action on the bill before the end of the session.

RADANOVICH CALLS FOR VETERAN BENEFITS TO MARINERS

Congressman George Radanovich (R-CA) has introduced a bill to provide benefits to former, current and future U.S. merchant mariners who serve during wartime. The Combat Merchant Mariners Veterans Benefits Act of 2005 (H.R. 4338) has been referred to the House Committee on Veterans' Affairs for further consideration. "These brave veterans risked their lives to fight for our freedom and deserve the same benefits as other veterans. This bill simply asks for equality for these courageous individuals," Radanovich said.



MEBA officials visited with Philadelphia District Corps (Army Corps of Engineers) management and are seen here with MEBA crew aboard the dredge McFARLAND. Left to right are Chief Engineer Frank Moshier, MEBA Govt. Fleets Rep. Randi Ciszewski, Asst. Chief Engineer Phil Blauvelt and Atlantic Coast V.P. Don Keefe.

H.R. 4338 would provide veterans' benefits to merchant mariners who serve during wartime. This bill is not limited to World War II veterans, but would benefit all those who have served in conflict for 12 months or longer. In addition, those who are permanently disabled during conflict would not have to meet the length of service requirement.



At a Maritime Security class held in San Francisco are (l to r) Robert Bell, Dustin Skala, Jeff Macatiag, Daniel Earle, Mike Bird, and Nick Weitkamp.



The Oregon AFL-CIO's annual convention in Portland was attended by many V.I.P.'s including AFL-CIO President John Sweeney (left) and MEBA's Portland Rep. Marc Townsend. Member Wil Johns took the photo.

CAA TO RESUME ANNUAL REUNION WITH 40TH ANNIVERSARY BLOW-OUT

The Calhoon Alumni Association will again sponsor a reunion for active and retired MEBA members with the hoopla scheduled for Summer '06. The festivities will take place the weekend of June 30th through July 2nd at MEBA's training school in Easton, MD and will celebrate the 40th anniversary of operations at the facility. It will be similar in structure to past reunions with a golf outing planned for the Friday and dinner for those participating in the event.

Ernie Clements was recently elected as President of the CAA. He pointed out that some of the fun on Saturday, July 1 will include "barbecue, crabs, beer and music during the afternoon and evening hours for the members' enjoyment. The pools, kiddie rides and a video game championship competition in the auditorium will highlight some of the activities for the children. A traditional softball game will be held and volleyball and horseshoes will be in place for the competitive among us. Members should mark their calendars with the above dates and official registration forms will be sent to CAA members in March."

Remember to support the CAA and plan accordingly for the best reunion yet!!! Visit the CAA page accessed from the School's website (www.mebaschool.org) for more info on how to support the Association.



TURN BACK THE CHRONOMETER... TO FEBRUARY 1925 FROM THE AMERICAN MARINE ENGINEER

PRESIDENT PRAISES MARINE ENGINEERS

Delegates of the National Marine Engineers' Beneficial Association, calling at the White House on the fiftieth anniversary of the founding of their organization, were accorded the unusual distinction of being addressed by President Coolidge in his office. The President said:

"I congratulate you on this fiftieth anniversary in the history of your organization. It gratifies me to hear of the excellent record you have made in those years for loyalty, skill and devotion in the service you perform. Your past has been singularly free from differences among yourselves and with those with whom you must co-operate. Men who so conduct themselves show not only a genuine pride in their calling but a high quality of American citizenship.

"You have ever lived up to those fine traditions of the sea which you and other Americans have helped to create. It must give you satisfaction to feel what an essential role you play in maintaining your country's standing on the seven seas, and I know we can count on your continued loyalty as we work out the future of our shipping.

"I understand that your organization makes a special point of building up and spreading among your membership this pride of ship, pride of country, and pride of service. This is the mark of good Americanism. It will please the whole country to be assured once more that the important work allotted to you is in the hands of such men of your record for accomplishment."

Meeting Schedule

Port	January	February	March
Baltimore	Tues. 3	Tues. 7	Tues. 7
Boston	Tues. 3	Mon. 6	Mon. 6
Calhoun School	Closed	Wed. 8	Wed. 8
Charleston	Wed. 4	Wed. 8	Wed. 8
Honolulu	Fri. 6	Fri. 10	Fri. 10
Houston	Tues. 3	Tues. 7	Tues. 7
Jacksonville	Tues. 3	Tues. 7	Tues. 7
Los Angeles	Thurs. 5	Thurs. 9	Thurs. 9
New Orleans	Wed. 4	Wed. 8	Wed. 8
New York	Thurs. 5	Thurs. 9	Thurs. 9
Norfolk	Thurs. 5	Thurs. 9	Thurs. 9
Portland	Wed. 4	Wed. 8	Wed. 8
San Francisco	Tues. 3	Tues. 7	Tues. 7
Seattle	Tues. 3	Mon. 6	Mon. 6
Tampa	Thurs. 5	Thurs. 9	Thurs. 9



Undated photos from the Alaska Tanker Company vessel OVERSEAS NEW YORK. MEBA members experienced a range of sea conditions onboard the ship through the years during her oil carriage between Alaska and the West Coast.



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FACES AROUND THE FLEET



MEBA is a strong supporter of the WWII-era Victory ship SS AMERICAN VICTORY. Dedicated MEBA volunteers help keep the vessel shipshape. Crewing the vessel on a Veterans Day voyage (8-12 watch) were (l-r) MEBA's Mike Perry, Nick D'Jimas, Jerry Doyle and Aaron Varn.



At the Norfolk paint party, members didn't exactly paint the town red but they did paint the hall white. Left to right are Ken Pettine, Tom Perri, Jeff Hauck, Constantine Critescu, Tom Mackiernan, A.J. McIntyre, Matt McKeon and Chris Nardone. Not pictured is Margarito Alvarez who provided invaluable assistance as well as Rhonda Wharman, our Plans Rep. in Norfolk.



Sporting MEBA t-shirts are volunteers on the AMERICAN VICTORY Veterans Day cruise. Left to right are Yves Lelu, Mike Perry, David Janes, Stan Ciecierski, Ken Ritzinger, Chief Pete Retzko, Nick Knowlton, Nick D'Jimas, Tampa Rep. Kevin Behen and Jim Zak.



After spending 11 straight months supporting Operation Iraqi Freedom, the CAPE TRINITY, managed by Mormac, returned to Houston, TX where MEBA and Maritime Administration officials greeted her. MarAd recognized the vessel with the elite Professional Ship Award given to vessels achieving the highest degree of readiness, performance and productivity among other things. MEBA officers, both engine and deck, were given their Merchant Marine medals and stars and were glad to be home after 341 days in support of OIF. In the top row, left to right are 3rd Mate Ben Larabee, C/E Joe Eads, Capt. Jim Cleary, Watch 1st A/E Ted Spaulding and 2nd A/E Troy Cunningham. In the bottom row (l-r) are Houston Branch Agent Lou Marciello, Radio Operator Pete Kourentzis, Chief Mate Jim Seliskar, 3rd A/E Gabriel Arhin, Day 1st A/E Geno Ennesser and Houston Patrolman Donn Reamer. 2nd Mate Owen Philbin wasn't able to attend the ceremony.



The AMERICAN VICTORY is one of only two operational Victory ships of the 532 built between 1945 and 1946. On the Veterans Day cruise, MEBA volunteers continued their support of the ship. On the 12-4 watch are (l-r in the front row) David Janes, Bill Ebanks (behind David), Wayne Hunt and James Powell. In the back row are Russ Nugent, Nick Knowlton, Eugene Schumann and Mark Wallace.