

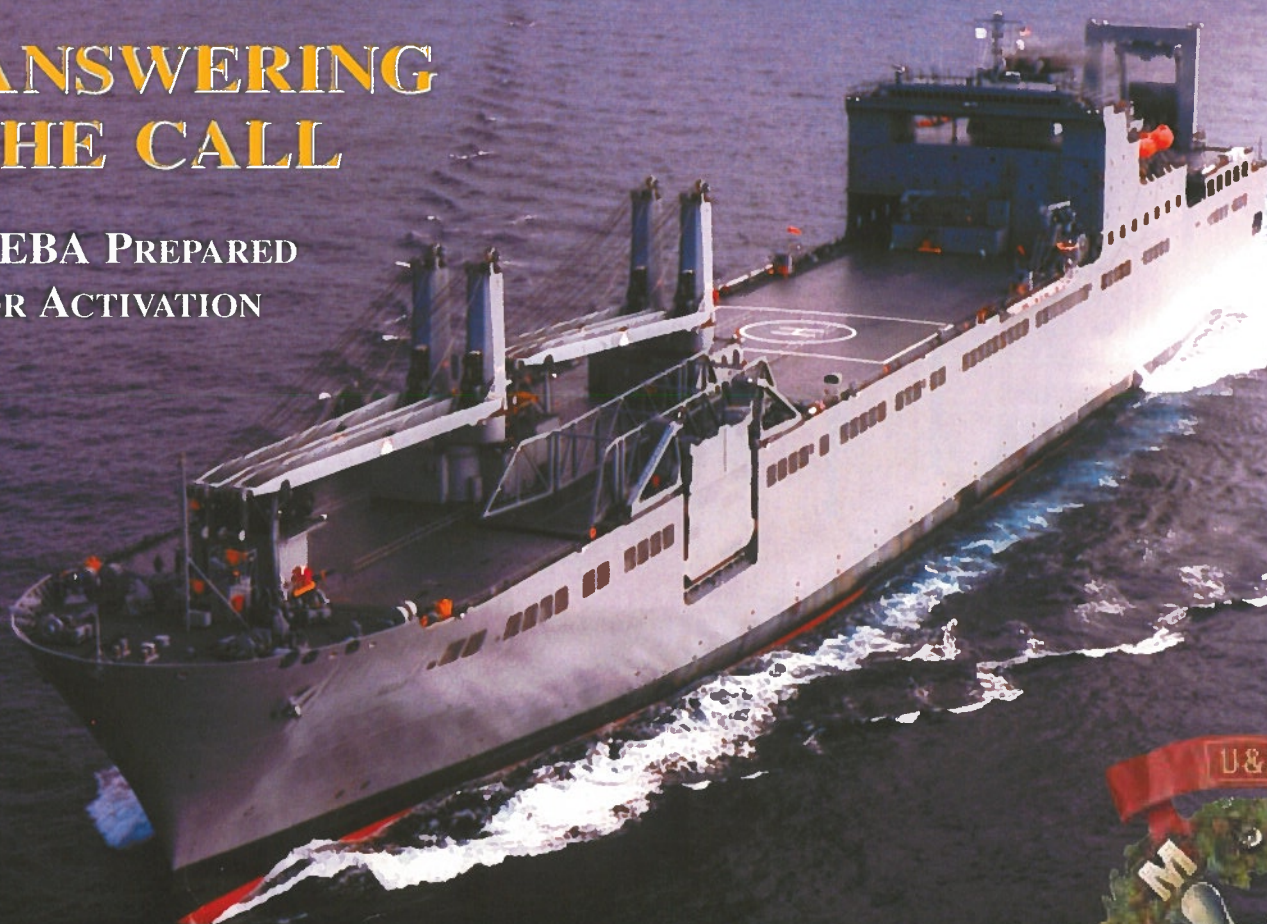
Marine Engineers' Beneficial Association

Marine Officer

Volume 12 Number 5 November/December 2002

ANSWERING THE CALL

MEBA PREPARED
FOR ACTIVATION





WE'RE READY TO SERVE AMERICA

As our nation moves closer to armed conflict in the Middle East, MEBA members are primed and ready to meet our critical role in supporting America's armed forces.

The MEBA and our members have been an integral part of America's defense since 1875. From that time to the present, we've answered the call to duty. Today, just as many of us did in Vietnam, and as our fathers and grandfathers did in Korea and World War II, we stand ready to serve.

But things aren't the same as they used to be for the MEBA and America's Merchant Marine. For starters, America has half the U.S. fleet and we have half the active membership we did during the Gulf War – and even then we had to call on retirees to return to duty to get the job done. Yet the need to rapidly project American military force has not diminished since then. If anything, it has increased.

If the call came today to reactivate ships and crews to man them, we'd need to rely even more heavily on our retirees than we did in the Gulf War. Many of them will have been on the beach for years, meaning they'll have to be trained quickly to come up to speed on new systems and comply with current technologies.

It'll be a rough, stressful time. But for now we'll find a way to get it done. But if things keep going as they are, it is uncertain whether America's Merchant Marine will have the necessary tools to answer the call.

America at a crossroads

For over 200 years, it was a priority of the U.S. government to ensure that our Merchant Marine was capable of meeting the demands of our nation in the event of war. But over the last 20 years, priorities have changed. Keeping vessels under the U.S. flag, and manned by U.S. citizens, doesn't seem to matter to some politicians and decision-makers. Too many take our presence for granted.

If America is to have the capability to respond militarily to far-flung conflicts across the globe, a strong, U.S. flagged and U.S. manned Merchant Marine must again become a priority for Congress and the Bush Administration.

And the American people overwhelmingly agree, once they understand the serious nature of the problem. In a recent national survey of Americans commissioned by the MEBA, 70 percent of the respondents were shocked to find out that less than 3 percent of our nation's foreign trade is carried by U.S.-flagged ships. By overwhelming margins, Americans want to see that changed.

89 percent said it "was important to America's national security that a majority of our seaborne trade, particularly our trade in vital and strategic goods, is carried by American ships manned by American crews."

And an overwhelming 92 percent of Americans felt that it was critical for Congress to take immediate steps to vastly increase the size of our Merchant

Marine. Americans understand the immediate threat to national security that a weakened Merchant Marine causes.

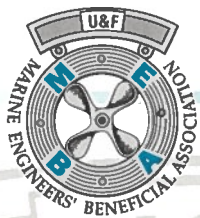
The MEBA is taking that message to members of the newly elected Congress. We're letting them know how their constituents feel about their maritime security, and that they want to see something done.

The MEBA is building momentum for a new comprehensive maritime policy in Congress that will create incentives for companies to sail U.S. flagged vessels. At a fraction of the cost of one B-2 bomber, this would help start rebuilding our fleet while extending important tax exclusion provisions to U.S. mariners that would preserve and increase employment opportunities for MEBA members and other American seafarers. Along with an expanded and extended Maritime Security Program (MSP), MEBA will fight to ensure that adequate sealift capability is available to our armed services in our increasingly dangerous world.

During the upcoming year, I urge you to take a few minutes to call, write or e-mail your members of Congress. Let lawmakers know that you understand, better than most, how important a strong U.S. Merchant Marine is for delivering U.S. forces and the materiel needed to sustain them around the world when and where they're needed. If we're going to have the capability to reliably project that force over the coming years, Congress must act now.

Ron Davis

Ron Davis



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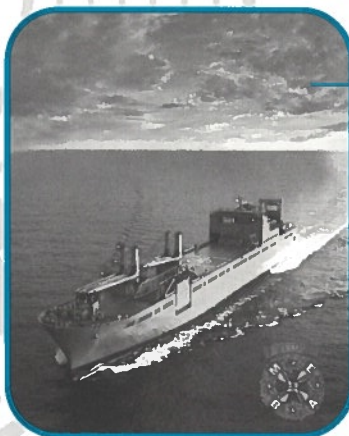
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ON THE COVER

THE LMSR VESSEL USNS BOB HOPE

MEBA officers were recently installed aboard the ship after Patriot Contract Services took over the management of the vessel from a non-MEBA contracted company. The BOB HOPE is one of the MEBA-manned ships sent into the Persian Gulf recently to help ramp up a possible war effort against Iraq.

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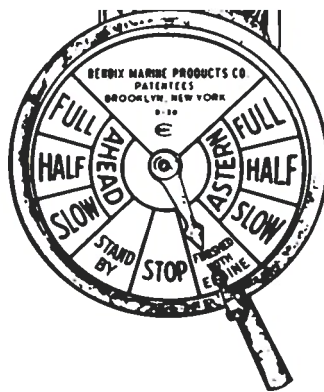
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The Marine Engineers'
Beneficial Association is the
nation's oldest maritime labor
union, established in 1875.
MEBA represents licensed
engine and deck officers
aboard seagoing vessels,
ferries and government-
contracted ships.

Our members also serve on
tugs, barges, fireboats, research
vessels and in various capacities
in shoreside industries.

Visit the MEBA website at
www.d1meba.org

Contact the Editor at
editor@d1meba.org



Agreement Brings Cape May-Lewes Ferry Members Under MEBA Contract

Months of hard-fought negotiations paid off recently after MEBA's Atlantic Coast Vice President Don Keefe and a Delaware River and Bay Authority (DRBA) designated representative affixed their signatures to a new contract for Cape May-Lewes ferry workers. This marks the first time ever that workers employed by the DRBA will go to work buoyed by the protections of a union contract. The agreement, covering both deck and engine billers, solidifies the Union's relationship with the ferry workers who voted for MEBA representation in March of last year.

MEBA negotiators, including a rank and file group comprised of ferry fleet members, helped piece together the new pact after carefully evaluating the concerns of each of the Cape May-Lewes workers. The contract signals an end to almost 17 months of difficult negotiations with the DRBA, a bi-state agency that also operates five airports and the profitable Delaware Memorial Bridge among other interests. The five-ship ferry fleet operates between Cape May, New Jersey and Lewes, Delaware year round.

MEBA President Ron Davis pointed out that, "Coming into office in January, I understood that crafting a contract with the DRBA would be no picnic. We spent hundreds of manhours behind the scenes, working on both sides of the river to get this deal done."

This initial agreement outfits workers with a contract that includes an

immediate 3 percent raise retroactive to January 1, 2002, a 3 1/2 percent boost next year, a 4 percent increase in 2004, full agency shop provisions and grievance and arbitration protections.

"We stuck to our guns and the [Cape May-Lewes workers] did a great job sticking together to get this deal completed," said MEBA's Atlantic Coast V.P. Don Keefe. President Davis praised Keefe and his team that besides Brothers Bill Van Loo (Baltimore Branch Agent), Bill McHugh (New York Parolman) and Bill Doyle (MEBA Legal Rep), included Boston Representative Bill Campbell and New York Rep Jim LaRiviere. "I welcome our new brothers and sisters under the MEBA's wing," President Davis noted, "and look forward to a prosperous future for the Cape May-Lewes ferry fleet."

Delaware Pilot Operators Get New 5-Year Deal

In September, the MEBA launch operators and sailors working on the Delaware Bay and River enthusiastically ratified a new contract hammered out by negotiators. The new deal provides a 24% wage increase over the life of the five-year contract. MEBA's Baltimore Branch Agent Bill Van Loo, assisted by our Legal Representative Bill Doyle, headed up the MEBA team that put together the agreement with the Pilots' Association for the Bay & River Delaware.

Besides the pay increase (the first 6% kicked in on October 1), the contract offers a series of improvements to health and welfare benefits including the addition of a vision care package. Various pension improvements were also made including a lowering of the



MEBA NY Rep. Jim LaRiviere and Atlantic Coast V.P. Don Keefe with Cape May-Lewes ferry workers (and MEBA members) David Young, Spencer Lynch and Darrin Singly after the successful contract ratification vote in Lewes, Delaware.

pension age to 58. The Pilots' Association Bargaining Unit is not a participant in the MEBA medical and pension plans. Thanks also go to MEBA's Contract Representative Mark Gallagher for assisting MEBA negotiators with local, industry and area-wide research.

MEBA Houston Decries Intrusive Security Regs for Tanker Seamen

MEBA officials at our Union hall in Houston have taken the lead in challenging hastily-drafted port security regulations at privately-owned tanker terminals around the country.

At a recent meeting of various Government, port and union officials in Houston, MEBA Branch Agent Lou Marciello presented a persuasive argument in opposition to newly implemented policies that are appropriating shore leave away from U.S. mariners aboard tankers due to terrorism fears.

In addition to the stepped-up federal regulations, many U.S. ports and coastal refineries have instituted additional restrictions that are essentially keeping mariners, both foreign and American, imprisoned aboard their own vessels. Many of these ports have been prohibiting mariners from performing crew changes at the terminals. In some cases, public phones have been removed from the docks and gates have been locked up to effectively cord off inbound mariners.

Brother Marciello expressed his antipathy to these misdirected policies that are further discredited by their lack of uniformity among the various ports.



Delaware Pilot negotiators take time to pose for a photo in Lewes, Delaware. Left to right are Bill Van Loo (Baltimore Branch Agent), Mike Wyatt (MEBA member) Jon Vaughn (Director of Operations Pilots Assoc.) Scott Hudson (MEBA Member), Mark Gallagher (MEBA HQ Rep.), Jeff Williams (MEBA Member) Mike Linton (President Pilots Association), Bill Buckaloo (Pilot), Rick Pike (MEBA Member) Carl Joseph (Pilot) and Bill Doyle (MEBA Legal Rep.)

He informed the gathering that U.S. seafarers shouldn't be considered suspect when they are already burdened by an obscene amount of certification and required documentation. He pointed out that these rules treat American seamen as potential terrorists when U.S. mariners have carried bombs and other critical materials in support of this country since 1776. "We are not the problem, but they are treating us like we are," said MEBA Houston Patrolman Donn Reamer.

MEBA Houston's leadership on this issue, bolstered by the efforts of Union officials at our New York hall, has helped broadcast the unnecessary application of these overreaching regulations. The problem is not just confined to Texas. Concerns have arisen throughout privately-owned terminals across the country. MEBA, after winning the backing of the Coast Guard, has gained the ear of the national media and publicized the displeasure of U.S. seafarers victimized by post-9/11 policies. Led by the Union's

Houston hall, MEBA has made solid progress in compelling the terminals to allow flexibility in their policies to accommodate U.S. mariners. Though each tanker terminal must be pressured individually in order to induce adjustment to this restrictive policy, MEBA is rising to the challenge and appears to be winning the battle.

If you have experienced overly intrusive restrictions at a U.S. port, document the incident and contact your local MEBA Union hall.

MEBA Nails Down Agreement with NOAA To Supply Relief Engineers

Over the past three years the National Oceanic and Atmospheric Administration (NOAA) has experienced a shortage of licensed marine engineers. Within the last several months it has reached the point where many of their

permanent engineers could not get reliefs for their time-off and vacations. MEBA's Atlantic Coast V.P. Don Keefe, understanding the Government's predicament, and seeing that most of the permanent engineers on the NOAA vessels are represented by MEBA, proposed to have one of our MEBA-contracted companies work as a mid-level operator for the Government and MEBA workers. NOAA liked the idea and asked if the MEBA had the capacity to fill jobs on very short notice. Keefe assured NOAA that he would attempt to nail down an agreement with a MEBA company as soon as possible.

American Ship Management's (ASM) Executive V.P. & COO Sandy Jones was interested in the idea and agreed to get the ball rolling. In July, ASM and the MEBA reached an agreement that included traditional MEBA negotiated work rules, the same wage rates as permanent engineers for their particular NOAA vessels, pension credits for the relief assignments, and use of the MEBA's national shipping board. The next day, NOAA accepted the terms of the agreement and called for a relief 60-to-90-day First Assistant Engineer. The MEBA filled the job soon after. NOAA intends to call more assignments in the very near future.

All jobs will be called by ASM and in accordance with MEBA shipping rules. Members should keep in mind that this contract does not include contributions to the Medical and Training Plans. However, if any jobs cannot be filled on short notice through the shipping board then those members on



Engineer Brian Mirchell, Chief Engineer Mike Gowan, MEBA's Government Fleets Rep. Randi Ciszewski, and engineer John Osbourne by the NOAA ship RONALD H. BROWN.

vacation may take the jobs. Finally, the contract is intended to help our younger members with creditable sea-time for membership status, provide all members with pension credits, put money in your pocket and remind the Federal Government that the MEBA has a dedicated, trained and fully qualified membership that is willing to assist the Government's needs. Additionally, there is an avenue for Retirees to fill billers under this program.

Bill Campbell, Boston Representative, is the point man for this program. If you have any questions please contact him at the Boston hall at (617) 261-2338.

Chevron/Texaco Negotiations Successful

On October 8th, MEBA concluded successful negotiations with Chevron/Texaco for a new 3-year contract. Significant increases in wages, vacation and the ability to attend the Calhoun MEBA Engineering School were achieved. These gains were

greater than any in the last three negotiation cycles. Further improvement were made by rolling all overtime into the base wage, which increased not only their pension base, but also their 401(k) contributions and company year-end bonus program. The contract was ratified on October 30th.

Another success of the process is that MEBA doubled its membership in this open-shop unit from 1/3 to 2/3, substantially increasing our bargaining power, membership participation and dues base. Executive Vice President Bud Jacque wishes to sincerely thank the numerous rank and file members of Chevron/ Texaco that generously donated their time and efforts before, during, and after negotiations. Their tireless participation was critical to our success. We also extend a warm-hearted welcome to all the new members. We look forward to serving you.

GETTING READY *for* **Activation**

MEBA is answering the call

"There is an old saying in the military – amateurs talk about strategy, professionals talk about logistics," said President Ron Davis. "Well, the MEBA has been in the logistics business since 1875, and our members will be ready to go if our country needs us."

As this issue of *Marine Officer* goes to press, we don't know what the final outcome will be in the current showdown with Saddam Hussein. We do know the Department of Defense is preparing for a military conflict and is activating and positioning ships to be ready for the call.

"Stand by"

Branch Agent Lou Marciello tells members at job call in Houston not to "get too far

away. When the government wants to activate the ships, MEBA assembles the crews."

Members must be available to crew the ROS ships in the MSC and the RRF inventory. There have already been activations of MSC contracted vessels, including the MEBA-manned USNS FISHER and USNS BOB HOPE – one of the largest ships in the Navy fleet.

If needed, the Ready Reserve Force fleet will be activated and assigned to the MSC to move additional materiel. MARAD has stepped up preparation to activate these ships. There has been an increase in turbo activations where crews prepare an ROS ship for a sea trial. In addition, paper breakouts are ordered to test MEBA's readiness to assemble a crew to activate a given vessel.

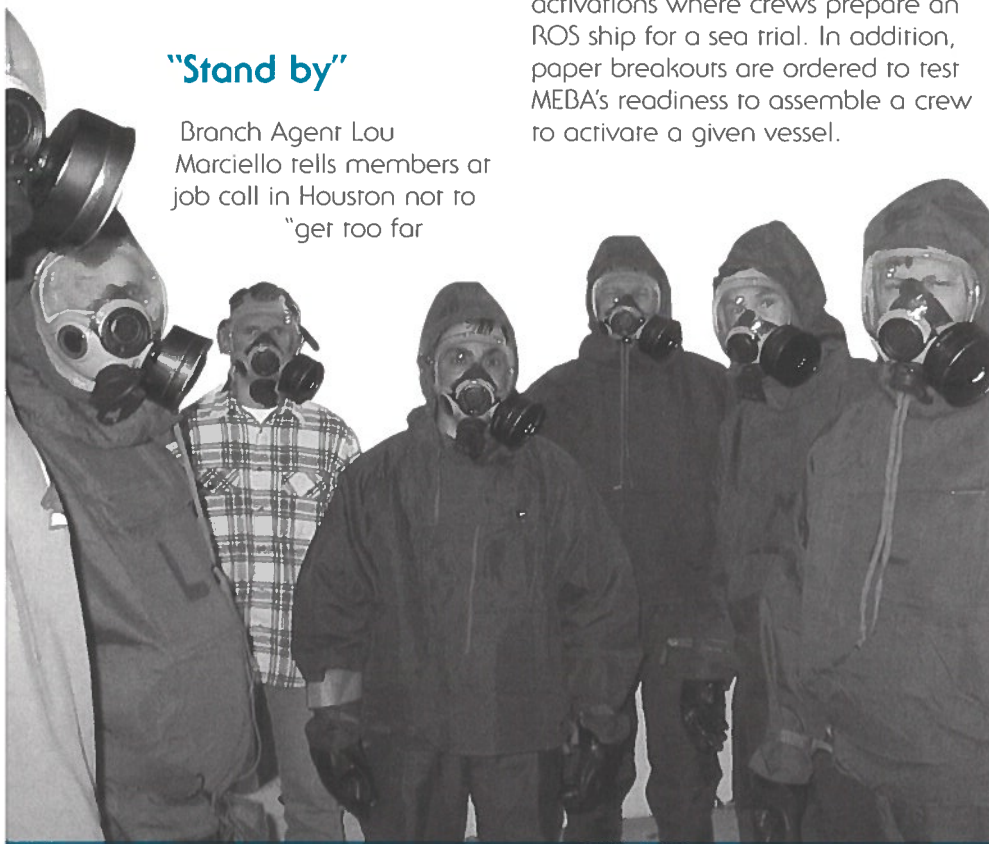
Even if 25 or more ships must be activated at one time, Marciello says, "MEBA will do whatever it takes to crew those ships. One way or another, the show will go on."

Training is key

"Nobody says if, but when," says Joyce Matthews, Director of the Calhoun MEBA Engineering School. "Most everyone expects a conflict and we have to be ready." Being ready means being trained. The school is working overtime to make sure every member and even some retirees, who may be called on to serve in this conflict due to lower numbers of active members, are ready to go.

The MSC has its own requirements. Members serving on MSC ships are required to take a 2-day damage control course offered at the MEBA School. The Advanced Firefighting/HAZMAT courses now have modules on chemical, biological and radiological weapons to fulfill regulations. "We've even had to restart our small arms certification to make sure enough officers are qualified," says Matthews.

The school is in close contact with MARAD and MSC to ensure the training meets regulations. "We're talking about how to implement the rules...who has to be certified, in what skills, so an MSC ship can sail. MARAD and MSC are being flexible, and we are working to make sure our members have the proper certifications."



Preparing for the worst. MEBA members taking CBR-D training at the school.

Members:

It is extremely important that members forward their latest contact information to include address, phone numbers and points of contact with MEBA Headquarters so that we may reach you at a moment's notice if the need were to arise.

Additionally, any conflict that continues for an extended period of time could result in the need to call up individuals that have left the maritime industry. Therefore, recent MEBA retirees and inactive members who may be interested in going back to sea in the event of a national emergency should continue to forward the above listed contact information as well as the status of their license and STCW documentation.

To update your information, please contact

Doris Fitzgerald

(202) 624-1651

dfitzgerald@d1meba.org

or

Mark Gallagher

(202) 624-1666

mgallagher@d1meba.org

For retirees or members without STCW 95 certification who want to serve, the U.S. Coast Guard has developed a streamlined three-week course for STCW 95 requirements. After completion, the student would receive a "dispensation" STCW certificate, valid only during a national emergency for a limited time.

"We have retirees and inactive members calling to come back," says Matthews. "This course will make it possible. If it comes down to an extended conflict, we'll need these folks to serve again."

MEBA isn't wasting any time to prepare. Last year we began compiling a database of recent retirees willing to help augment the manpower pool should the need arise. Many of them have taken advantage of a course set up at the MEBA school to help them complete complex new certification requirements instituted since their retirement.

MEBA is ready today, but what about the future?

For over 200 years, it was a priority of the U.S. government to ensure that our Merchant Marine was capable of meeting the demands placed on it in the event of war. But over the last 20 years, priorities have changed, and the importance of keeping vessels under the U.S. flag has been neglected.



Small arms training will be needed for MSC crews.

"Working in partnership with MARAD, MSC, and our contracted companies, MEBA will answer the call today," says President Davis, "but I hope this build-up serves as a wake up call to Congress and President Bush."

To reactivate ships for an extended conflict, we'd need to rely even more heavily on our retirees than we did in the Gulf War. "Our retirees will step up, but we shouldn't have to rely on them. We need a stronger U.S. flagged fleet with many more qualified and working merchant mariners. That's the only way to guarantee the capacity to project U.S. military strength wherever and whenever it's called for."

But for now, the MEBA will concentrate on the job at hand – and get it done. "I'm proud of the role MEBA plays in the Merchant Marine and how we contribute to our national defense. It's now up to every one of us to be ready and standing by."

MEBA *is on the* M^Ove

USNS SHUGHART



The Military Sealift Command

These U.S. military support ships are owned by the Department of Defense, but crewed by civilian mariners, or CIVMARS. Most ships are operated directly by the Military Sealift Command (MSC) with CIVMARS employed by the government. These vessels are constantly in operation and many members are already serving on ships that are operating in strategic locations, ready to move vital supplies to the Gulf. The rest, like the USNS SHUGHART (shown at left) are in ROS status and are operated by private companies under contract with the MSC.



The Ready Reserve Force fleet

The Department of Transportation, Maritime Administration (MARAD) maintains a Ready Reserve Force (RRF), an ROS fleet of 76 ships. Fifty-one of these ships are maintained by a reduced crew of 10 and can be activated within four to five days. There are 19 unmanned ships which can be activated and fully crewed within 10 to 20 days. MARAD contracts with MEBA companies to maintain and operate these vessels if called upon.

M/V GREEN LAKE



The Maritime Security Program

Under the Maritime Security Program (MSP) MARAD contracts with the owners of U.S.-flag commercial ships for service when needed for national emergencies or war. When the ships are not activated by the program, they are a normal part of the U.S.-flag international commercial fleet. This cost-efficient approach supports a modern U.S.-flag fleet, providing military access to vessels while preserving commercial capacity in the shrinking U.S. Merchant Marine. A total of 47 vessels are part of the MSP.

Skyrocketing Medical Costs Force Increase in Retiree Contributions

At a time when health care costs are going through the roof and many benefit plans are cutting or eliminating benefits for retirees and active members, the Trustees of the MEBA Medical and Benefits Plan have unanimously taken steps to preserve the Plan and to protect and maintain every participant's and dependent's current level of benefits.

retained a built-in "subsidy" to cover retiree medical benefits. Years ago, this "subsidy" was enough to cover retiree benefits.

However, although the Medical Plan still receives more contributions on behalf of active employees than it pays out in benefits for active employees and their dependants, the amount required to "subsidize" retiree benefits continues to rise. In fact, the Plan consultant recently projected that nearly 55% of the medical contribution rate for active employees would be required to pay for retiree medical benefits in 2003. This has led to an overall Plan operating deficit over the last several years, which is projected to continue into the future.

If nothing were done, the deficit would continue to grow at alarming rates and eat into the Plan's reserves. With current reserves at just over \$40 million, it would only take a few more

Over the last several years, there has been a large and growing gap between the amount of retiree contributions received and the amount of retiree medical benefits paid. This year alone, the gap is projected to be nearly \$10 million. The Medical Plan consultant has estimated that the gap will exceed \$11 million next year. This gap has been the primary cause of growing annual operating deficits experienced by the Medical Plan over the past several years.

Historically, the contribution rate for active members has con-

Retiree Medical Plan Update

MEBA's Medical and Benefits Plan Trustees have created a Subcommittee to consider fine-tuning recent retiree medical plan changes made at the Board's October meeting. The Subcommittee will present their findings at the January 2003 meeting of the Board. Suggestions can be forwarded to the subcommittee by way of

Plans Administrator Allen Szymczak
1007 Eastern Ave., Baltimore, MD 21202
Fax: (410) 385-1813
E-mail: admin@mebaplans.org

Participants will be notified of any changes or modifications in February.

Benefit Update

years before the Medical Plan could no longer provide the current level of benefits. At the same time, an increasing amount – more than half – of the contributions received for work performed by active members would go to pay for medical benefits for retirees and their dependents. That couldn't continue.

The Trustees faced four choices to save the Medical Plan as we know it:

- 1) Cut or possibly eliminate retiree medical benefits;
- 2) Reduce retiree and active and dependent benefits;
- 3) Require – for the first time – active member out-of-pocket contributions to further subsidize retiree benefits;
- 4) Increase retiree contribution rates – for the first time since 1994 – to narrow the gap between retiree contributions and the true cost of providing their benefits.

The Trustees chose the fourth option, unanimously voting to increase retiree contribution rates effective January 1, 2003, to the greater of \$100 or 6% of a retiree's gross monthly pension.

Partial Reinstatement of Annual Post-Retirement Earnings Cap -- At Increased Amount

Beginning January 1, 2003, the annual earned income cap – the amount of post-retirement income earned by retirees from employment, including self-employment – will be reinstated and set at \$25,000.

This cap, which was a fixture of the Medical Plan since at least the early 1970's, was set at \$12,000 when it

was last in effect in 1994. The new \$25,000 amount is more than double what retirees could earn back then. The new cap does not apply to dependents' earnings like the old one did.

Here's how the earnings cap will work: if a retiree earns more than \$25,000 in a calendar year while engaged in any employment, including self-employment, his medical benefits and the benefits of his dependents will be suspended. In order to maintain future eligibility for benefits for himself and his dependents, he must continue to pay his monthly contribution to the Plan during the period in which his and his dependents' benefits are suspended. The failure to make such contributions will result in a permanent loss of medical coverage from the Medical Plan – even if the retiree's annual earnings fall below \$25,000 in the future.

This cap only applies to a retiree's employment income – not to a dependent's. So, even if a retiree's spouse earns over \$25,000 annually, there will be no suspension of benefits as long as the retiree's employment income remains under \$25,000.

Any retirement benefits, like a MEBA pension, Social Security, or investment income will not count toward the \$25,000 cap. And, in anticipation of possible events that would mean renewed service for retirees, the Trustees created an exception for "covered employment" so that the cap will not apply to post-retirement employment if a retiree returns to work for a MEBA contracted company, so long as that work is approved in accordance with the current procedures established by the MEBA Pension Trust.

15% pension increase for pre-1976 retirees and surviving spouses

About 390 retirees and surviving spouses of retirees who retired before January 1, 1976, will receive a 15% increase in their pensions effective January 1, 2003. These long-time retirees and dependents receive the lowest pension benefits from the Plan and would be most affected by the changes in retiree contribution rates for medical benefits. This increase will more than meet that extra cost.

Shipboard illness and injury expenses to be paid by employers, not MEBA Medical Plan, starting March 2003

Taking another step to cut costs without cutting benefits, the Medical Plan Trustees voted to end the Plan's payment of benefits for shipboard injuries and illnesses. Starting March 1, 2003, these costs will be paid entirely by the employers, as required by the Jones Act.

These changes will not affect any participant who suffers a shipboard injury or illness. Maritime employers are required by the Jones Act to pay for all of a seaman's medical expenses that were incurred as a result of shipboard injury or illness.

This change is expected to save the MEBA Medical Plan several hundred thousand dollars a year. The Medical Plan, in coordination with MEBA, is working with the employers to ensure that participants know whom to contact in each company so that medical expenses under this provision will be paid in a timely manner.

SUMMARY ANNUAL REPORT FOR MEBA PENSION TRUST 401(K) PLAN

This is a summary of the annual report of the MEBA Pension Trust 401(k) Plan, EIN 51-6029896, Plan No. 002, for the period January 1, 2001 through December 31, 2001. The annual report has been filed with the Pension and Welfare Benefits Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

Benefits under the Plan are provided by the Trust. Plan expenses were \$4,304,104. These expenses included \$29,362 in administrative expenses and \$4,274,742 in benefits paid to participants and beneficiaries. A total of 2,539 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of Plan assets, after subtracting liabilities of the Plan, was \$64,283,654 as of December 31, 2001 compared to \$68,020,247 as of January 1, 2001. During the Plan year the Plan experienced a decrease in its net assets of \$3,736,593. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The Plan had total income of \$567,511, including employee contributions of \$8,049,868 and loss from investments of \$7,482,357.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An Accountant's report
2. Financial information and information on payments to service providers
3. Assets held for investment

To obtain a copy of the full annual report, or any part thereof, write or call the office of Allen R. Szymczak, Administrator, 1007 Eastern Avenue, Baltimore, Maryland 21202; (410) 547-9111. The charge to cover copying costs will be \$6.00 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the Plan administrator, on request and at no charge, a Statement of Net Assets Available for Benefits of the Plan and accompanying notes, or a Statement of Changes in Net Assets Available for Benefits of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan at 1007 Eastern Avenue, Baltimore, Maryland 21202 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N5638, Pension and Welfare Benefits Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

MEBA PENSION TRUST 401(K) PLAN

SCHEDULE H (Form 5500)		Financial Information		Official Use Only	
Department of the Treasury Internal Revenue Service Department of Labor Pension and Welfare Benefits Administration		This schedule is required to be filed under Section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).		OMB No. 1510-0110	
		2001		This Form is Open to Public Inspection.	
File as an attachment to Form 5500.					
For calendar year 2001 or fiscal plan year beginning and ending					
A Name of plan MEBA PENSION TRUST 401(K) PLAN		B Three-digit plan number 002			
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES MEBA PENSION TRUST 401(K) PLAN		D Employer Identification Number 51-6029896			
Part I Asset and Liability Statement					
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(8) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. DFEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, 1i, and, except for master trust investment accounts, also do not complete lines 1d and 1e. See Instructions.					
Assets		(a) Beginning of Year		(b) End of Year	
a Total noninterest-bearing cash		407024		208732	
b Receivables (less allowance for doubtful accounts):					
(1) Employer contributions		b(1)			
(2) Participant contributions		b(2)		688040	
(3) Other		b(3)		429914	
c General investments:					
(1) Interest-bearing cash (incl. money market accounts and certificates of deposit)		c(1)		3,429,919	
(2) U.S. Government securities		c(2)		4,349,777	
(3) Corporate debt instruments (other than employer securities):					
(A) Preferred		c(3)(A)			
(B) All other		c(3)(B)			
(4) Corporate stocks (other than employer securities):					
(A) Preferred		c(4)(A)			
(B) Common		c(4)(B)			
(5) Partnership/joint venture interests		c(5)			
(6) Real estate (other than employer real property)		c(6)			
(7) Loans (other than to participants)		c(7)			
(8) Participant loans		c(8)			
(9) Value of interest in common/collective trusts		c(9)			
(10) Value of interest in pooled separate accounts		c(10)			
(11) Value of interest in master trust investment accounts		c(11)			
(12) Value of interest in 103-12 investment entities		c(12)			
(13) Value of interest in registered investment companies (e.g., mutual funds)		c(13)		63,496,164	
(14) Value of funds held in insurance co. general account (unallocated contracts)		c(14)		59,295,231	
(15) Other		c(15)			
For Paperwork Reduction Act Notice and OMB Control Numbers, see the Instructions for Form 5500. v4.1 Schedule H (Form 5500) 2001					

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Schedule H (Form 5500) 2001		Page 2		Official Use Only	
d Employer-related investments:		(a) Beginning of Year		(b) End of Year	
(1) Employer securities		d(1)			
(2) Employer real property		d(2)			
e Buildings and other property used in plan operation		e			
f Total assets (add all amounts in lines 1a through 1e)		f		68,020,247	
Liabilities					
g Benefit claims payable		g			
h Operating payables		h			
i Acquisition indebtedness		i			
j Other liabilities		j			
k Total liabilities (add all amounts in lines 1g through 1j)		k		0	
Net Assets					
l Net assets (subtract line 1k from line 1f)		l		68,020,247	
64,283,654					
Part II Income and Expense Statement					
2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. DFEs do not complete lines 2a, 2b(1)(E), 2a, 2f, and 2g.					
Income		(a) Amount		(b) Total	
a Contributions:					
(1) Received or receivable in cash from:					
(A) Employers		a(1)(A)			
(B) Participants		a(1)(B)		8,049,868	
(C) Others (including rollovers)		a(1)(C)			
(2) Noncash contributions		a(2)			
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)		a(3)		8,049,868	
b Earnings on investments:					
(1) Interest:					
(A) Interest-bearing cash (including money market accounts and certificates of deposit)		b(1)(A)		158788	
(B) U.S. Government securities		b(1)(B)			
(C) Corporate debt instruments		b(1)(C)			
(D) Loans (other than to participants)		b(1)(D)			
(E) Participant loans		b(1)(E)			
(F) Other		b(1)(F)			
(2) Dividends:					
(A) Preferred stock		b(2)(A)			
(B) Common stock		b(2)(B)			
(3) Total dividends. Add lines 2b(2)(A) and (B)		b(3)		0	
(4) Net gain (loss) on sale of assets:					
(A) Aggregate proceeds		b(4)(A)			
(B) Aggregate carrying amount (see instructions)		b(4)(B)			
(5) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result		b(4)(C)		0	

Schedule H (Form 5500) 2001		Page 3		Official Use Only	
Schedule H (Form 5500) 2001		Page 3		Official Use Only	
5 Unrealized appreciation (depreciation) of assets:		(a) Amount		(b) Total	
(A) Real estate		b(5)(A)			
(B) Other		b(5)(B)			
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)		b(5)(C)		0	
6 Net investment gain (loss) from common/collective trusts		b(6)			
7 Net investment gain (loss) from pooled separate accounts		b(7)			
8 Net investment gain (loss) from master trust investment accounts		b(8)			
9 Net investment gain (loss) from 103-12 investment entities		b(9)			
10 Net investment gain (loss) from registered investment companies (e.g., mutual funds)		b(10)		-7,641,145	
c Other income		c			
d Total income. Add all income amounts in column (b) and enter total		d		567511	
Expenses					
e Benefit payment and payments to provide benefits:					
(1) Directly to participants or beneficiaries, including direct rollovers		e(1)		4,274,742	
(2) To insurance carriers for the provision of benefits		e(2)			
(3) Other		e(3)			
(4) Total benefit payments. Add lines 2e(1) through (3)		e(4)		4,274,742	
f Corrective distributions (see instructions)		f			
g Certain deemed distributions of participant loans (see instructions)		g			
h Interest expense		h			
i Administrative expenses: (1) Professional fees		i(1)			
(2) Contract administrator fees		i(2)			
(3) Investment advisory and management fees		i(3)		29362	
(4) Other		i(4)			
(5) Total administrative expenses. Add lines 2i(1) through (4)		i(5)		29362	
j Total expenses. Add all expense amounts in column (b) and enter total		j		4,304,104	
Net Income and Reconciliation					
k Net income (loss) (subtract line 2j from line 2d)		k		-3,736,593	
l Transfers of assets:					
(1) To this plan		l(1)			
(2) From this plan		l(2)			
Part III Accountant's Opinion					
3 The opinion of an independent qualified public accountant for this plan is (see instructions):					
a Attached to this Form 5500 and the opinion is: (1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse					
b Not attached because: (1) ☐ the Form 5500 is filed for a CCT, PSA or MTIA.					
(2) ☐ the opinion will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.					
c Also check this box if the accountant performed a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 2520.103-12(d) ☐					
d If an accountant's opinion is attached, enter the name and EIN of the accountant (or accounting firm)					
BUCHBINDER TUNICK & COMPANY LLP 13-1578842					

Schedule H (Form 5500) 2001		Page 4		Official Use Only	
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Part IV Transactions During Plan Year					
4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4a, 4f, 4g, 4h, 4i, or 5. 103-12 IEs also do not complete 4i.					
During the plan year:					
		Yes		No	
a Did the employer fail to transmit to the plan any participant contributions within the maximum time period described in 29 CFR 2510.3-102? (see instructions)		a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked)		b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked)		c		X	
d Did the plan engage in any nonexempt transaction with any party-in-interest? (Attach Schedule G (Form 5500) Part III if "Yes" is checked)		d		X	
e Was this plan covered by a fidelity bond?		e		X	
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements)		i		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements)		j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan or brought under the control of the PBGC?		k		X	
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount					
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions).					
5b(1) Name of plan(s)		5b(2) EIN(s)		5b(3) Plan(s)	

SUMMARY ANNUAL REPORT FOR THE MEBA MEDICAL AND BENEFITS PLAN

This is a summary of the annual report of the MEBA Medical and Benefits Plan, EIN 13-5590515, Plan No. 501, for the period January 1, 2001 through December 31, 2001. The annual report has been filed with the Pension and Welfare Benefits Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

INSURANCE INFORMATION

The Plan has contracts with Kaiser Foundation Health Plan Inc., Aetna/US Healthcare Inc., Group Health Cooperative of Puget Sound, Unum Life Insurance Company of America, and Delta Dental of Pennsylvania, to pay certain claims incurred under the terms of the Plan. The total premiums paid for the Plan year ended December 31, 2001 were \$2,000,973.

BASIC FINANCIAL STATEMENT

The value of Plan assets, after subtracting liabilities of the Plan, was \$42,817,893 as of December 31, 2001, compared to \$46,295,002 as of January 1, 2001. During the Plan year, the Plan experienced a decrease in its net assets of \$3,477,109. This decrease includes unrealized appreciation and depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the Plan year, the Plan had total income of \$24,338,644, including employer contributions of \$20,526,558, employee and pensioner contributions of \$2,215,408, gain of \$108,538 from the sale of assets, earnings from investments of \$1,473,416, and other income of \$14,724.

Plan expenses were \$27,815,753. These expenses included \$2,858,899 in administrative expenses and \$24,956,854 in benefits paid to participants and beneficiaries.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An Accountant's report
2. Financial information and information on payments to service providers
3. Assets held for investment
4. Transactions in excess of 5 percent of Plan assets
5. Insurance information including sales commissions paid by insurance carriers
6. Information regarding any common or collective trusts, pooled separate accounts, master trust or 103-12 investment entities in which the plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of Allen R. Szymczak, Administrator, 1007 Eastern Avenue, Baltimore, Maryland 21202; (410) 547-9111. The charge to cover the copying costs will be \$21.25 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the Plan administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan at 1007 Eastern Avenue, Baltimore, Maryland 21202, and at the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N5638, Pension and Welfare Benefits Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, DC 20210.

MEBA MEDICAL AND BENEFITS PLAN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Pension and Welfare Benefits Administration		Financial Information		Official Use Only OMB No. 1510-0110 2001 This Form is Open to Public Inspection.	
This schedule is required to be filed under Section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). File as an attachment to Form 5500.					
For calendar year 2001 or fiscal plan year beginning and ending					
A Name of plan MEBA MEDICAL AND BENEFITS PLAN		B Three-digit plan number 501		C Plan sponsor's name as shown on line 2a of Form 5500 MEBA MEDICAL AND BENEFITS PLAN	
D Employer identification number 13-5590515					
Part I Asset and Liability Statement					
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. DFEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, 1i, and, except for master trust investment accounts, also do not complete lines 1d and 1e. See instructions.					
Assets					
a Total noninterest-bearing cash		(a) Beginning of Year		(b) End of Year	
		a		b	
b Receivables (less allowance for doubtful accounts):					
(1) Employer contributions		b(1)		c	
(2) Participant contributions		b(2)		d	
(3) Other		b(3)		e	
c General investments:					
(1) Interest-bearing cash (incl. money market accounts and certificates of deposit)		c(1)		f	
(2) U.S. Government securities		c(2)		g	
(3) Corporate debt instruments (other than employer securities):					
(A) Preferred		c(3)(A)		h	
(B) All other		c(3)(B)		i	
(4) Corporate stocks (other than employer securities):					
(A) Preferred		c(4)(A)		j	
(B) Common		c(4)(B)		k	
(5) Partnership/venture interests		c(5)		l	
(6) Real estate (other than employer real property)		c(6)		m	
(7) Loans (other than to participants)		c(7)		n	
(8) Participant loans		c(8)		o	
(9) Value of interest in common/collective trusts		c(9)		p	
(10) Value of interest in pooled separate accounts		c(10)		q	
(11) Value of interest in master trust investment accounts		c(11)		r	
(12) Value of interest in 103-12 investment entities		c(12)		s	
(13) Value of interest in registered investment companies (e.g., mutual funds)		c(13)		t	
(14) Value of funds held in insurance co. general account (unallocated contracts)		c(14)		u	
(15) Other		c(15)		v	

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d Employer-related investments:					
(1) Employer securities		d(1)		(a) Beginning of Year	
(2) Employer real property		d(2)		(b) End of Year	
e Buildings and other property used in plan operation		e		244163	
f Total assets (add all amounts in lines 1a through 1e)		f		54,669,404	
Liabilities					
g Benefit claims payable		g		4,436,180	
h Operating payables		h		676597	
i Acquisition indebtedness		i		2,386,525	
j Other liabilities		j		3,261,625	
k Total liabilities (add all amounts in lines 1g through 1j)		k		418056	
Net Assets					
l Net assets (subtract line 1k from line 1f)		l		46,295,002	
Net Assets					
m Net assets (subtract line 1k from line 1f)		m		42,817,893	
Part II Income and Expense Statement					
2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s), and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. DFEs do not complete lines 2a, 2b(1)(E), 2a, 2f, and 2g.					
Income					
a Contributions:		(a) Amount		(b) Total	
(1) Received or receivable in cash from:					
(A) Employers		a(1)(A)		20,526,558	
(B) Participants		a(1)(B)		2,215,408	
(C) Others (including rollovers)		a(1)(C)		22,741,966	
(2) Noncash contributions		a(2)		22,741,966	
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)		a(3)		22,741,966	
b Earnings on investments:					
(1) Interest:					
(A) Interest-bearing cash (including money market accounts and certificates of deposit)		b(1)(A)		125284	
(B) U.S. Government securities		b(1)(B)		779223	
(C) Corporate debt instruments		b(1)(C)		962587	
(D) Loans (other than to participants)		b(1)(D)		36988	
(E) Participant loans		b(1)(E)		1,904,082	
(F) Other		b(1)(F)		124279	
(G) Total interest. Add lines 2b(1)(A) through (F)		b(1)(G)		124279	
(2) Dividends:					
(A) Preferred stock		b(2)(A)		56,848,428	
(B) Common stock		b(2)(B)		56,739,890	
(C) Total dividends. Add lines 2b(2)(A) and (B)		b(2)(C)		108538	
(3) Rents		b(3)		108538	
(4) Net gain (loss) on sale of assets:					
(A) Aggregate proceeds		b(4)(A)		56,848,428	
(B) Aggregate carrying amount (see instructions)		b(4)(B)		56,739,890	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result		b(4)(C)		108538	

Schedule H (Form 5500) 2001		Page 3		Official Use Only	
		(a) Amount		(b) Total	
(5) Unrealized appreciation (depreciation) of assets:					
(A) Real estate		b(5)(A)		-718641	
(B) Other		b(5)(B)		-718641	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)		b(5)(C)		-718641	
(6) Net investment gain (loss) from common/collective trusts		b(6)		163696	
(7) Net investment gain (loss) from pooled separate accounts		b(7)		163696	
(8) Net investment gain (loss) from master trust investment accounts		b(8)		163696	
(9) Net investment gain (loss) from 103-12 investment entities		b(9)		163696	
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)		b(10)		14724	
c Other income		c		24,338,644	
d Total income. Add all income amounts in column (b) and enter total		d		24,338,644	
Expenses					
e Benefit payment and payments to provide benefits:					
(1) Directly to participants or beneficiaries, including direct rollovers		e(1)		22,955,881	
(2) To insurance carriers for the provision of benefits		e(2)		2,000,973	
(3) Other		e(3)		24,956,854	
(4) Total benefit payments. Add lines 2e(1) through (3)		e(4)		24,956,854	
f Corrective distributions (see instructions)		f		2,858,899	
g Certain deemed distributions of participant loans (see instructions)		g		27,815,753	
h Interest expense		h		2,858,899	
i Administrative expenses:					
(1) Professional fees		i(1)		506116	
(2) Contract administrator fees		i(2)		102619	
(3) Investment advisory and management fees		i(3)		2,250,164	
(4) Other		i(4)		2,858,899	
(5) Total administrative expenses. Add lines 2i(1) through (4)		i(5)		2,858,899	
j Total expenses. Add all expense amounts in column (b) and enter total		j		27,815,753	
Net Income and Reconciliation					
k Net income (loss) (subtract line 2j from line 2d)		k		-3,477,109	
l Transfers of assets:					
(1) To this plan		l(1)		-3,477,109	
(2) From this plan		l(2)		-3,477,109	
Part III Accountant's Opinion					
3 The opinion of an independent qualified public accountant for this plan is (see instructions):					
a Attached to this Form 5500 and the opinion is: (1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse					
b Not attached because: (1) ☐ the Form 5500 is filed for a CCT, PSA or MTIA.					
(2) ☐ the opinion will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.					
c Also check this box if the accountant performed a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 2520.103-12(a) ☐					
d If an accountant's opinion is attached, enter the name and EIN of the accountant (or accounting firm)					
BUCHBINDER TUNICK & COMPANY LLP 13-1578842					

Schedule H (Form 5500) 2001		Page 4		Official Use Only	
Part IV Transactions During Plan Year					
4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEAs, and GIAs do not complete 4a, 4b, 4c, 4d, 4e, 4f, 4g, 4h, 4i, 4j, or 5.					
103-12 IEAs also do not complete 4j.					
During the plan year:					
a Did the employer fail to transmit to the plan any participant contributions within the maximum time period described in 29 CFR 2510.3-102? (see instructions)		a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part II if "Yes" is checked)		b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked)		c		X	
d Did the plan engage in any nonexempt transaction with any party-in-interest? (Attach Schedule G (Form 5500) Part III if "Yes" is checked)		d		X	
e Was this plan covered by a fidelity bond?		e		X	
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements)		i		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements)		j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan or brought under the control of the PBGC?		k		X	
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount					
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s). Identify the plan(s) to which assets or liabilities were transferred. (See instructions).					
5b(1) Name of plan(s)		5b(2) EIN(s)		5b(3) P/N(s)	

SUMMARY ANNUAL REPORT FOR MEBA PENSION TRUST – MONEY PURCHASE BENEFIT

This is a summary of the annual report of the MEBA Pension Trust – Money Purchase Benefit, EIN 51-6029896, Plan No. 003, for the period January 1, 2001 through December 31, 2001. The annual report has been filed with the Pension and Welfare Benefits Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

Benefits under the Plan are provided by the Trust.

Plan expenses were \$28,398,176. These expenses included \$327,183 in administrative expenses and \$28,070,993 in benefits paid to participants and beneficiaries. A total of 3,407 persons were participants in or beneficiaries of the Plan at the end of the Plan year, although not all of these persons had yet earned the right to receive benefits.

The value of Plan assets, after subtracting liabilities of the Plan, was \$213,477,602 as of December 31, 2001 compared to \$244,465,636 as of January 1, 2001. During the Plan year the Plan experienced a decrease in its net assets of \$30,988,034. This decrease includes unrealized appreciation and depreciation in the value of Plan assets; that is, the difference between the value of Plan assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The Plan had total income of \$(2,589,858), including employer contributions of \$8,728,376, earnings from investments of \$(11,068,441), realized losses of \$306,571 from the sale of assets, and other income of \$56,778.

MINIMUM FUNDING STANDARDS

Enough money was contributed to the Plan to keep it funded in accordance with the minimum funding standards of ERISA.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An Accountant's report
2. Financial information and information on payments to service providers
3. Assets held for investment
4. Transactions in excess of 5 percent of Plan assets
5. Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of Allen R. Szymczak, Administrator, 1007 Eastern Avenue, Baltimore, Maryland 21202; (410) 547-9111. The charge to cover copying costs will be \$7.25 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the Plan administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan at 1007 Eastern Avenue, Baltimore, Maryland 21202 and at the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N5638, Pension and Welfare Benefits Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, DC 20210.

MEBA PENSION TRUST - MONEY PURCHASE BENEFIT

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service		Financial Information		Official Use Only OMB No. 1510-0047 2001 This Form is Open to Public Inspection.	
For calendar year 2001 or fiscal plan year beginning and ending A Name of plan MEBA PENSION TRUST - MPB B Three-digit plan number 003 C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES MEBA PENSION TRUST - MPB D Employer Identification Number 51-6029896					
Part I Asset and Liability Statement 1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. DFEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, 1i, and, except for master trust investment accounts, also do not complete lines 1d and 1e. See instructions.					
Assets		(a) Beginning of Year	(b) End of Year		
a Total noninterest-bearing cash		3311	205		
b Receivables (less allowance for doubtful accounts):					
(1) Employer contributions		1,119,130	1,013,052		
(2) Participant contributions					
(3) Other		718931	566308		
c General investments:					
(1) Interest-bearing cash (incl. money market accounts and certificates of deposit)		4,162,672	2,457,657		
(2) U.S. Government securities		23,500,387	18,738,993		
(3) Corporate debt instruments (other than employer securities):					
(A) Preferred		20,794,772	15,834,091		
(B) All other					
(4) Corporate stocks (other than employer securities):					
(A) Preferred					
(B) Common		9,999,399	7,437,737		
(5) Partnership/joint venture interests					
(6) Real estate (other than employer real property)					
(7) Loans (other than to participants)					
(8) Participant loans					
(9) Value of interest in common/collective trusts					
(10) Value of interest in pooled separate accounts					
(11) Value of interest in master trust investment accounts		1,375,745	3,986,080		
(12) Value of interest in 103-12 investment entities					
(13) Value of interest in registered investment companies (e.g., mutual funds)		186,007,484	163,949,375		
(14) Value of funds held in insurance co. general account (unallocated contracts)					
(15) Other					

Schedule H (Form 5500) 2001		Page 2		Official Use Only	
d Employer-related investments:		(a) Beginning of Year	(b) End of Year		
(1) Employer securities		247,681,831	213,983,498		
(2) Employer real property					
e Buildings and other property used in plan operation					
f Total assets (add all amounts in lines 1a through 1e)					
Liabilities					
g Benefit claims payable					
h Operating payables		95695	505896		
i Acquisition indebtedness					
j Other liabilities		3,120,500	505896		
k Total liabilities (add all amounts in lines 1g through 1j)					
Net Assets					
l Net assets (subtract line 1k from line 1f)		244,465,636	213,477,602		
Part II Income and Expense Statement 2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. DFEs do not complete lines 2a, 2b(1)(E), 2a, 2f, and 2g.					
Income		(a) Amount	(b) Total		
a Contributions:					
(1) Received or receivable in cash from:					
(A) Employers		8,728,376			
(B) Participants					
(C) Others (including rollovers)					
(2) Noncash contributions					
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)			8,728,376		
b Earnings on investments:					
(1) Interest:					
(A) Interest-bearing cash (including money market accounts and certificates of deposit)		99697			
(B) U.S. Government securities		892579			
(C) Corporate debt instruments:					
(1) Loans (other than to participants)		1,134,522			
(2) Participant loans					
(3) Other					
(4) Total interest. Add lines 2b(1)(A) through (F)			2,126,798		
(2) Dividends:					
(A) Preferred stock					
(B) Common stock		130552			
(3) Total dividends. Add lines 2b(2)(A) and (B)			130552		
(3) Rents					
(4) Net gain (loss) on sale of assets:					
(A) Aggregate proceeds		69,824,583			
(B) Aggregate carrying amount (see instructions)		70,131,154			
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result			-306571		

Schedule H (Form 5500) 2001		Page 3		Official Use Only	
		(a) Amount	(b) Total		
f Unrealized appreciation (depreciation) of assets:					
(A) Real estate					
(B) Other		456078			
(c) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)			456078		
g Net investment gain (loss) from common/collective trusts					
h Net investment gain (loss) from pooled separate accounts					
i Net investment gain (loss) from master trust investment accounts			320554		
j Net investment gain (loss) from 103-12 investment entities					
(k) Net investment gain (loss) from registered investment companies (e.g., mutual funds)			-14,102,423		
l Other income			56778		
m Total income. Add all income amounts in column (b) and enter total			-2,589,858		
Expenses					
n Benefit payment and payments to provide benefits:					
(1) Directly to participants or beneficiaries, including direct rollovers		28,070,993			
(2) To insurance carriers for the provision of benefits					
(3) Other					
(4) Total benefit payments. Add lines 2e(1) through (3)			28,070,993		
o Corrective distributions (see instructions)					
p Certain deemed distributions of participant loans (see instructions)					
q Interest expense					
r Administrative expenses:					
(1) Professional fees		10808			
(2) Contract administrator fees					
(3) Investment advisory and management fees		111897			
(4) Other		204478			
(5) Total administrative expenses. Add lines 2r(1) through (4)			327183		
s Total expenses. Add all expense amounts in column (b) and enter total			28,398,176		
Net Income and Reconciliation					
t Net income (loss) (subtract line 2s from line 2m)			-30,988,034		
u Transfers of assets:					
(1) To this plan					
(2) From this plan					
Part III Accountant's Opinion 3 The opinion of an independent qualified public accountant for this plan is (see instructions): a Attached to this Form 5500 and the opinion is: (1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse b Not attached because: (1) ☐ the Form 5500 is filed for a CFT, PSA or MTIA. (2) ☐ the opinion will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50. c Also check this box if the accountant performed a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 2520.103-12(d) ☐ d If an accountant's opinion is attached, enter the name and EIN of the accountant (or accounting firm) BUCHBINDER TUNICK & COMPANY LLP 13-1578842					

Schedule H (Form 5500) 2001		Page 4		Official Use Only	
Part IV Transactions During Plan Year 4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4b, 4c, 4d, 4e, 4f, 4g, 4h, 4i, or 5. 103-12 IEs also do not complete 4j.					
		Yes	No	Amount	
a Did the employer fail to transmit to the plan any participant contributions within the maximum time period described in 29 CFR 2510.3-102? (See instructions)			X		
b Were any loans by the plan or fixed income obligations due to the plan in default as of the close of plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part II if "Yes" is checked)			X		
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked)			X		
d Did the plan engage in any nonexempt transaction with any party-in-interest? (Attach Schedule G (Form 5500) Part III if "Yes" is checked)			X		
e Was this plan covered by a fidelity bond?		X		5,000,000	
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements)			X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements)			X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan or brought under the control of the PBGC?			X		
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount					
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions).					
5b(1) Name of plan(s)					
5b(2) EIN(s)					
5b(3) PNA(s)					

SUMMARY ANNUAL REPORT FOR MEBA PENSION TRUST – DEFINED BENEFITS PLAN

This is a summary of the annual report of the MEBA Pension Trust – Defined Benefits Plan, EIN 51-6029896, Plan No. 001, for the period January 1, 2001 through December 31, 2001. The annual report has been filed with the Pension and Welfare Benefits Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

This Summary covers only the defined benefit portion of the Pension Trust. The Money Purchase Benefit is covered by a separate Summary.

BASIC FINANCIAL STATEMENT

Benefits under the Plan are provided by the Trust.

Plan expenses were \$122,264,569. These expenses included \$4,943,154 in administrative expenses and \$117,321,415 in benefits paid to participants and beneficiaries. A total of 5,535 persons were participants in or beneficiaries of the Plan at the end of the Plan year, although not all of these persons had yet earned the right to receive benefits.

The value of Plan assets, after subtracting liabilities of the Plan, was \$1,428,646,723 as of December 31, 2001 compared to \$1,478,087,825 as of January 1, 2001. During the Plan year the Plan experienced a decrease in its net assets of \$49,441,102. This decrease includes unrealized appreciation and depreciation in the value of Plan assets; that is, the difference between the value of Plan assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The Plan had total income of \$72,823,467 including employer contributions of \$224,643, earnings from investments of \$13,486,488, realized losses of \$18,363,119 from the sale of assets, and other income of \$77,475,455.

MINIMUM FUNDING STANDARDS

An actuary's statement shows that enough money was contributed to the Plan to keep it funded in accordance with the minimum funding standards of ERISA.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or

any part thereof, on request. The items listed below are included in that report:

1. An Accountant's report
2. Financial information and information on payments to service providers
3. Assets held for investment
4. Transactions in excess of 5 percent of Plan assets
5. Insurance information including sales commissions paid by insurance carriers
6. Information regarding any common or collective trusts, pooled separate accounts, master trusts 103-12 investment entities in which the plan participates
7. Actuarial information regarding the funding of the Plan

To obtain a copy of the full annual report, or any part thereof, write or call the office of Allen R. Szymczak, Administrator, 1007 Eastern Avenue, Baltimore, Maryland 21202; (410) 547-9111. The charge to cover copying costs will be \$21.75 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the Plan administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan at 1007 Eastern Avenue, Baltimore, Maryland 21202 and at the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N5638, Pension and Welfare Benefits Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, DC 20210.

PENSION TRUST - DEFINED BENEFITS PLAN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Pension and Welfare Benefits Administration		Financial Information		Official Use Only OMB No. 1510-0110 2001 This Form is Open to Public Inspection.	
This schedule is required to be filed under Section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). File as an attachment to Form 5500.					
For calendar year 2001 or fiscal plan year beginning and ending:		B Three-digit plan number: 001		D Employer identification number: 51-6029896	
A Name of plan: MEBA PENSION TRUST - DEFINED BENEFITS PLAN		C Plan sponsor's name as shown on line 2a of Form 5500: BOARD OF TRUSTEES MEBA PENSION TRUST - DEFINED BENEFITS PLAN			
Part I Asset and Liability Statement					
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on line 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. DFEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, 1i, and, except for master trust investment accounts, also do not complete lines 1d and 1e. See instructions.					
Assets		(a) Beginning of Year		(b) End of Year	
a Total noninterest-bearing cash		1,535,813		7077	
b Receivables (less allowance for doubtful accounts):					
(1) Employer contributions		72225		99462	
(2) Participant contributions					
(3) Other		4,760,742		3,445,253	
c General investments:					
(1) Interest-bearing cash (incl. money market accounts and certificates of deposit)		35,105,475		20,041,776	
(2) U.S. Government securities		147,541,120		88,006,099	
(3) Corporate debt instruments (other than employer securities):					
(A) Preferred					
(B) All other					
(4) Corporate stocks (other than employer securities):					
(A) Preferred		94,896,779		71,487,794	
(B) Common					
(5) Partnership/joint venture interests					
(6) Real estate (other than employer real property)		384,428,269		383,609,856	
(7) Loans (other than to participants)					
(8) Participant loans		121,942,001		122,884,489	
(9) Value of interest in common/collective trusts					
(10) Value of interest in pooled separate accounts					
(11) Value of interest in master trust investment accounts		71,548,697		328,293,878	
(12) Value of interest in 103-12 investment entities		30,315,146			
(13) Value of interest in registered investment companies (e.g., mutual funds)		88,444,325		77,893,512	
(14) Value of funds held in insurance co. general account (unallocated contracts)		532,971,066		293,513,098	
(15) Other		16,375,999		14,837,415	

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Schedule H (Form 5500) 2001		Page 2		Official Use Only	
d Employer-related investments:		(a) Beginning of Year		(b) End of Year	
(1) Employer securities		d(1)			
(2) Employer real property		d(2)			
e Buildings and other property used in plan operation		e			
f Total assets (add all amounts in lines 1a through 1e)		f		1,499,622,511 1,434,434,855	
Liabilities					
g Benefit claims payable		g			
h Operating payables		h		1,841,843 1,109,930	
i Acquisition indebtedness		i			
j Other liabilities		j		19,692,843 4,678,202	
k Total liabilities (add all amounts in lines 1g through 1j)		k		21,534,686 5,788,132	
Net Assets					
l Net assets (subtract line 1k from line 1f)		l		1,478,087,825 1,428,646,723	
Part II Income and Expense Statement					
2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. DFEs do not complete lines 2a, 2b(1)(E), 2c, 2d, and 2g.					
Income		(a) Amount		(b) Total	
a Contributions:					
(1) Received or receivable in cash from:					
(A) Employers		a(1)(A)		224,643	
(B) Participants		a(1)(B)			
(C) Others (including rollovers)		a(1)(C)			
(2) Noncash contributions		a(2)			
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)		a(3)		224,643	
b Earnings on investments:					
(1) Interest:					
(A) Interest-bearing cash (including money market accounts and certificates of deposit)		b(1)(A)		1,026,641	
(B) U.S. Government securities		b(1)(B)		7,928,579	
(C) Corporate debt instruments		b(1)(C)		6,543,880	
(D) Loans (other than to participants)		b(1)(D)			
(E) Participant loans		b(1)(E)			
(F) Other		b(1)(F)			
(G) Total interest. Add lines 2b(1)(A) through (F)		b(1)(G)		15,499,100	
(2) Dividends:					
(A) Preferred stock		b(2)(A)			
(B) Common stock		b(2)(B)		4,650,081	
(C) Total dividends. Add lines 2b(2)(A) and (B)		b(2)(C)		4,650,081	
(3) Rents		b(3)		10,156,509	
(4) Net gain (loss) on sale of assets:					
(A) Aggregate proceeds		b(4)(A)		904,132,975	
(B) Aggregate carrying amount (see instructions)		b(4)(B)		922,496,094	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result		b(4)(C)		-18,363,119	

Schedule H (Form 5500) 2001		Page 3		Official Use Only	
		(a) Amount		(b) Total	
e Unrealized appreciation (depreciation) of assets:					
(A) Real estate		e(5)(A)		393589	
(B) Other		e(5)(B)		-10,138,315	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)		e(5)(C)		-9,744,726	
f Net investment gain (loss) from common/collective trusts		f(6)			
g Net investment gain (loss) from pooled separate accounts		g(7)		526263	
h Net investment gain (loss) from master trust investment accounts		h(8)		2,950,074	
i Net investment gain (loss) from 103-12 investment entities		i(9)			
j Net investment gain (loss) from registered investment companies (e.g., mutual funds)		j(10)		-10,550,813	
c Other income		c		77,475,455	
d Total income. Add all income amounts in column (b) and enter total		d		72,823,467	
Expenses					
e Benefit payment and payments to provide benefits:					
(1) Directly to participants or beneficiaries, including direct rollovers		e(1)		117,321,415	
(2) To insurance carriers for the provision of benefits		e(2)			
(3) Other		e(3)			
(4) Total benefit payments. Add lines 2e(1) through (3)		e(4)		117,321,415	
f Corrective distributions (see instructions)		f			
g Certain deemed distributions of participant loans (see instructions)		g			
h Interest expense		h			
i Administrative expenses: (1) Professional fees		i(1)		609278	
(2) Contract administrator fees		i(2)			
(3) Investment advisory and management fees		i(3)		2,840,704	
(4) Other		i(4)		1,493,172	
(5) Total administrative expenses. Add lines 2i(1) through (4)		i(5)		4,943,154	
j Total expenses. Add all expense amounts in column (b) and enter total		j		122,264,569	
Net Income and Reconciliation					
k Net income (loss) (subtract line 2j from line 2d)		k		-49,441,102	
l Transfers of assets:					
(1) To this plan		l(1)			
(2) From this plan		l(2)			
Part III Accountant's Opinion					
3 The opinion of an independent qualified public accountant for this plan is (see instructions):					
a Attached to this Form 5500 and the opinion is: (1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse					
b Not attached because: (1) ☐ the Form 5500 is filed for a CCT, PSA or MTIA.					
(2) ☐ the opinion will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.					
c Also check this box if the accountant performed a limited scope audit pursuant to 29 CFR 2520.103-3 and/or 2520.103-1(d) ☐					
d If an accountant's opinion is attached, enter the name and EIN of the accountant (or accounting firm)					
BUCHBINDER TUNICK & COMPANY LLP 13-1578842					

Schedule H (Form 5500) 2001		Page 4		Official Use Only	
Part IV Transactions During Plan Year					
4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, or 5. 103-12 IEs also do not complete 4i.					
During the plan year:		Yes		No	
a Did the employer fail to transmit to the plan any participant contributions within the maximum time period described in 29 CFR 2510.3-102? (see instructions)		a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? (Disregard participant loans secured by participant's account balances. (Attach Schedule G (Form 5500) Part III if "Yes" is checked)		b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part III if "Yes" is checked)		c		X	
d Did the plan engage in any nonexempt transaction with any party-in-interest? (Attach Schedule G (Form 5500) Part III if "Yes" is checked)		d		X	
e Was this plan covered by a fidelity bond?		e		X	
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements)		i		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements)		j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan or brought under the control of the PBGC?		k		X	
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount					
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions)					
5b(1) Name of plan(s)		5b(2) EIN(s)		5b(3) PNI(s)	

SUMMARY ANNUAL REPORT FOR THE MEBA VACATION PLAN - ATLANTIC, GULF AND PACIFIC COASTS

This is a summary of the annual report of the MEBA Vacation Plan - Atlantic, Gulf and Pacific Coasts, EIN 13-6271916, Plan No. 503, for the period January 1, 2001 through December 31, 2001. The annual report has been filed with Pension and Welfare Benefits Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

The value of Plan assets, after subtracting liabilities of the Plan, was \$10,599,458 as of December 31, 2001, as compared to \$10,311,004 as of January 1, 2001 (as restated from \$10,047,970 due to prior year adjustments). During the Plan year, the Plan experienced an increase in its net assets of \$288,454. The increase includes unrealized appreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the Plan year, the Plan had total income of \$56,168,995, including employer contributions of \$53,288,953, realized gain of \$207,081 from the sale of assets, and earnings from investments of \$2,672,961.

Plan expenses were \$55,880,541. These expenses included \$1,869,643 in administrative expenses and \$54,010,898 in benefits paid to participants and beneficiaries.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An Accountant's report
2. Financial information and information on payments to service providers
3. Assets held for investment
4. Transactions in excess of 5 percent of Plan assets
5. Information regarding any common or collective trusts, pooled separate accounts; master trusts or 103-12 investment entities in which the plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of Allen R. Szymczak, Administrator, 1007 Eastern Avenue, Baltimore, Maryland 21202; (410) 547-9111. The charge to cover copying costs will be \$4.25 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the Plan administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan at 1007 Eastern Avenue, Baltimore, Maryland 21202, and at the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N5638, Pension and Welfare Benefits Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, DC 20216.

MEBA VACATION PLAN - ATLANTIC, GULF AND PACIFIC COASTS

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Pension and Welfare Benefits Administration		Financial Information		Official Use Only OMB No. 1510-0110 2001 This Form is Open to Public Inspection.																																																																															
This schedule is required to be filed under Section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).																																																																																			
File as an attachment to Form 5500.																																																																																			
For calendar year 2001 or fiscal plan year beginning and ending																																																																																			
A Name of plan MEBA VACATION PLAN - ATLANTIC, GULF AND PACIFIC COASTS		B Three-digit plan number 503		C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES MEBA VACATION PLAN - ATLANTIC, GULF AND PA																																																																															
D Employer Identification Number 13-6271916																																																																																			
Part I Asset and Liability Statement																																																																																			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(1) through 1c(4). Do not enter the value of that portion of an insurance contract which guarantees, during the plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. DFEs do not complete lines 1b(1), 1b(2), 1c(1), 1g, 1h, 1i, and, except for master trust investment accounts, also do not complete lines 1d and 1e. See instructions.																																																																																			
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Assets</th> <th style="width: 20%;">(a) Beginning of Year</th> <th style="width: 20%;">(b) End of Year</th> </tr> </thead> <tbody> <tr> <td>a Total noninterest-bearing cash</td> <td>34,398</td> <td>136,802</td> </tr> <tr> <td>b Receivables (less allowance for doubtful accounts):</td> <td></td> <td></td> </tr> <tr> <td> (1) Employer contributions</td> <td>7,487,235</td> <td>9,817,630</td> </tr> <tr> <td> (2) Participant contributions</td> <td></td> <td></td> </tr> <tr> <td> (3) Other</td> <td>738,302</td> <td>623,855</td> </tr> <tr> <td>c General investments:</td> <td></td> <td></td> </tr> <tr> <td> (1) Interest-bearing cash (incl. money market accounts and certificates of deposit)</td> <td>2,826,305</td> <td>2,668,671</td> </tr> <tr> <td> (2) U.S. Government securities</td> <td>13,762,784</td> <td>14,655,874</td> </tr> <tr> <td> (3) Corporate debt instruments (other than employer securities):</td> <td></td> <td></td> </tr> <tr> <td> (A) Preferred</td> <td>10,714,245</td> <td>11,819,290</td> </tr> <tr> <td> (B) All other</td> <td></td> <td></td> </tr> <tr> <td> (4) Corporate stocks (other than employer securities):</td> <td></td> <td></td> </tr> <tr> <td> (A) Preferred</td> <td></td> <td></td> </tr> <tr> <td> (B) Common</td> <td></td> <td></td> </tr> <tr> <td> (5) Partnership/joint venture interests</td> <td></td> <td></td> </tr> <tr> <td> (6) Real estate (other than employer real property)</td> <td></td> <td></td> </tr> <tr> <td> (7) Loans (other than to participants)</td> <td></td> <td></td> </tr> <tr> <td> (8) Participant loans</td> <td></td> <td></td> </tr> <tr> <td> (9) Value of interest in common/collective trusts</td> <td></td> <td></td> </tr> <tr> <td> (10) Value of interest in pooled separate accounts</td> <td></td> <td></td> </tr> <tr> <td> (11) Value of interest in master trust investment accounts</td> <td>11,169,857</td> <td>7,623,952</td> </tr> <tr> <td> (12) Value of interest in 103-12 investment entities</td> <td></td> <td></td> </tr> <tr> <td> (13) Value of interest in registered investment companies (e.g., mutual funds)</td> <td></td> <td></td> </tr> <tr> <td> (14) Value of funds held in insurance co. general account (unallocated contracts)</td> <td></td> <td></td> </tr> <tr> <td> (15) Other</td> <td></td> <td></td> </tr> </tbody> </table>						Assets	(a) Beginning of Year	(b) End of Year	a Total noninterest-bearing cash	34,398	136,802	b Receivables (less allowance for doubtful accounts):			(1) Employer contributions	7,487,235	9,817,630	(2) Participant contributions			(3) Other	738,302	623,855	c General investments:			(1) Interest-bearing cash (incl. money market accounts and certificates of deposit)	2,826,305	2,668,671	(2) U.S. Government securities	13,762,784	14,655,874	(3) Corporate debt instruments (other than employer securities):			(A) Preferred	10,714,245	11,819,290	(B) All other			(4) Corporate stocks (other than employer securities):			(A) Preferred			(B) Common			(5) Partnership/joint venture interests			(6) Real estate (other than employer real property)			(7) Loans (other than to participants)			(8) Participant loans			(9) Value of interest in common/collective trusts			(10) Value of interest in pooled separate accounts			(11) Value of interest in master trust investment accounts	11,169,857	7,623,952	(12) Value of interest in 103-12 investment entities			(13) Value of interest in registered investment companies (e.g., mutual funds)			(14) Value of funds held in insurance co. general account (unallocated contracts)			(15) Other		
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For Paperwork Reduction Act Notice and OMB Control Numbers, see the Instructions for Form 5500. v4.1 Schedule H (Form 5500) 2001

Schedule H (Form 5500) 2001		Page 2	
Official Use Only			
d Employer-related investments:			
(1) Employer securities	d(1)	(a) Beginning of Year	(b) End of Year
(2) Employer real property	d(2)		
e Buildings and other property used in plan operation	e	83,771	246,799
f Total assets (add all amounts in lines 1a through 1e)	f	46,816,897	47,370,753
Liabilities			
g Benefit claims payable	g	33,566,571	34,326,519
h Operating payables	h	435,457	2,196,787
i Acquisition indebtedness	i		
j Other liabilities	j	2,503,865	247,989
k Total liabilities (add all amounts in lines 1g through 1j)	k	36,505,893	36,771,295
Net Assets			
l Net assets (subtract line 1k from line 1f)	l	10,311,004	10,599,458
Part II Income and Expense Statement			
2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. DFEs do not complete lines 2a, 2b(1)(E), 2c, 2d, and 2g.			
Income			
a Contributions:		(a) Amount	(b) Total
(1) Received or receivable in cash from:	a(1)(A)	53,288,953	
(A) Employers	a(1)(B)		
(B) Participants	a(1)(C)		
(C) Others (including rollovers)	a(2)		
(2) Noncash contributions	a(3)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)		53,288,953	
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	b(1)(A)	79,971	
(B) U.S. Government securities	b(1)(B)	728,005	
(C) Corporate debt instruments	b(1)(C)	738,138	
(D) Loans (other than to participants)	b(1)(D)		
(E) Participant loans	b(1)(E)		
(F) Other	b(1)(F)	26,125	
(G) Total interest. Add lines 2b(1)(A) through (F)		1,572,239	
(2) Dividends:			
(A) Preferred stock	b(2)(A)		
(B) Common stock	b(2)(B)		
(C) Total dividends. Add lines 2b(2)(A) and (B)	b(2)(C)		0
(3) Rents	b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	b(4)(A)	43,054,259	
(B) Aggregate carrying amount (see instructions)	b(4)(B)	42,847,178	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	b(4)(C)		207,081

Schedule H (Form 5500) 2001		Page 3	
Official Use Only			
(b) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	b(5)(A)	(a) Amount	(b) Total
(B) Other	b(5)(B)	516,170	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	b(5)(C)		516,170
(d) Net investment gain (loss) from common/collective trusts	b(6)		
(e) Net investment gain (loss) from pooled separate accounts	b(7)		
(f) Net investment gain (loss) from master trust investment accounts	b(8)		584,552
(g) Net investment gain (loss) from 103-12 investment entities	b(9)		
(h) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	b(10)		
c Other income	c		
d Total income. Add all income amounts in column (b) and enter total	d		56,168,995
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	e(1)	50,939,244	
(2) To insurance carriers for the provision of benefits	e(2)	3,071,654	
(3) Other	e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	e(4)		54,010,898
f Corrective distributions (see instructions)	f		
g Certain deemed distributions of participant loans (see instructions)	g		
h Interest expense	h		
i Administrative expenses:			
(1) Professional fees	i(1)	93,780	
(2) Contract administrator fees	i(2)		
(3) Investment advisory and management fees	i(3)	471,142	
(4) Other	i(4)	1,728,721	
(5) Total administrative expenses. Add lines 2i(1) through (4)	i(5)		1,869,643
j Total expenses. Add all expense amounts in column (b) and enter total	j		55,880,541
Net Income and Reconciliation			
k Net income (loss) (subtract line 2j from line 2d)	k		288,454
l Transfers of assets			
(1) To this plan	l(1)		
(2) From this plan	l(2)		
Part III Accountant's Opinion			
3 The opinion of an independent qualified public accountant for this plan is (see instructions):			
a Attached to this Form 5500 and the opinion is: (1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse			
b Not attached because: (1) ☐ the Form 5500 is filed for a CCT, PSA or MTIA.			
(2) ☐ the opinion will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.			
c Also check this box if the accountant performed a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 2520.103-12(g) ☐			
d If an accountant's opinion is attached, enter the name and EIN of the accountant (or accounting firm)			
BUCHBINDER TUNICK & COMPANY LLP		13-1578842	

Schedule H (Form 5500) 2001		Page 4	
Official Use Only			
Part IV Transactions During Plan Year			
4 CCTs and PSAs do not complete Part IV. MTAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, or 5. 103-12 IEs also do not complete 4g.			
During the plan year:			
a Did the employer fail to transmit to the plan any participant contributions within the maximum time period described in 29 CFR 2510.3-102? (see instructions)	a	Yes	No
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked)	b	X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked)	c	X	
d Did the plan engage in any nonexempt transaction with any party-in-interest? (Attach Schedule G (Form 5500) Part III if "Yes" is checked)	d	X	
e Was this plan covered by a fidelity bond?	e	X	5,000,000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	f	X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	g	X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	h	X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements)	i	X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements)	j	X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan or brought under the control of the PBGC?	k	X	
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions).			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PNI(s)	

Investment Advice

Now Available!

For Your Self-Directed MEBA Money Purchase Benefit Plan

If you are like most people, your biggest retirement planning question is, "How should I invest my money?" You may have not been able to answer this question—until now.

Through an arrangement with Financial Engines® and The Vanguard Group, MEBA Money Purchase Benefit (MPB) Plan is making independent investment advice available to Self-Directed Participants online.

Financial Engines was developed by Nobel Prize-winning economist William F. Sharpe. It gives participants choosing the self-directed option in the MPB Plan the kind of sophisticated forecasting data previously available only to institutional investors.

The service will automatically load your name, date of birth, and account balances when you sign up. (Several layers of security built into Financial Engines will protect your confidential data.) Financial Engines even takes into account the unique characteristics of the MEBA MPB Plan, including fund lineup and plan limits.

The user-friendly Financial Engines service, accessible from a link on Vanguard.com®, gives straightforward answers to these commonly asked questions:

Will I have enough money to retire?

Financial Engines calculates your chances of reaching your retirement goal and displays a percentage and a Forecast icon. (For example, a 90% chance is represented by bright sunshine, while a 5% chance is represented by dark clouds).

How should I invest my MPB Plan money?

The service recommends specific investment options in your plan, with advice tailored to you. If the Forecast is gloomy, it can show you how to brighten the outlook.

What should I do when markets change?

Investments are monitored daily, and you can check in anytime to see if market events have affected your strategy. When you visit, Financial Engines will let you know if changes need to be made to your investments.

You can act on the advice you receive by making changes through Vanguard.com or by calling Vanguard® Participant Services at 1-800-523-1188 Monday through Friday from 8:30 a.m. to 9 p.m., Eastern time.

Check it out today!

Here's how to log on to the service:

Go to www.vanguard.com.

If you are registered, log on to your accounts and click the Financial Engines link.

If you aren't yet registered, sign up now. Have handy your plan number (092382), Social Security number, birth date, and zip code.

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Sealift in the 21st Century

After the rapid collapse of the Taliban in Afghanistan, a number of armchair generals and TV talking heads declared that America's remarkable military success there would be the model for U.S. force deployments. Small, highly mobile forces staged and supplied by air would fight and win tomorrow's wars and lesser "conflicts." These pundits assumed sealift right out of the picture.

That assumption was wrong then, and the looming war with Iraq demonstrates just how wrong it was. To take and hold territory you need substantial forces – armed and mechanized – on the ground. Without sealift, it cannot be done. During any such deployment, as was the case with the Persian Gulf War, 95% of the combat and combat support equipment and supplies must go by sea. And, of course, this force must be sustained – ammunition, fuel, food, repair parts – principally by sea.

However, some who acknowledge that substantial sealift is necessary often make a different assumption. They assume that we can rely on vessels – and their crews – that do not fly our flag. This is NOT a prudent assumption.

Even our friends and allies do not always agree with our policies. In 1990, the Saudis provided secure bases for the war against Iraq. Today, the Saudis have told us that these bases will probably be off limits for our use in a new war, particularly if we decide to act on our own. Shifting alliances, terrorism, and religious, political, and ethnic divisions have multiplied the threats and difficulties we face and called into question the reliability of allies who may opt out of selected confrontations.

Furthermore, an essential prerequisite for national defense sealift is reliable vessel crewing. Should we really rely on Filipino, Chinese, Pakistani, Indian, Indonesian, or Russian mariners, who today constitute the majority of crews on the world's sealanes, to carry supplies supporting American forces, American interests, and American policies?

During the Gulf War, I am certain that MEBA members recall the EAGLE NOVA, a German-owned, Cypriot-flag vessel whose German officers and Burmese crew refused to deliver American military supplies into the Persian Gulf. And they'll remember the 27 Moslem crewmembers of a Bangladeshi ship who deserted their vessel in Oakland rather than carry U.S. military cargo to the war. Given the worldwide coalition that was arrayed against Saddam, most foreign-flag vessels and crews did their jobs, but these examples were not the only ones.

In 2000, the GTS KATIE, a former Soviet Navy auxiliary ship owned by Americans but flying the "convenience" flag of St. Vincent and the Grenadines, was returning from Kosovo carrying 10% of the Canadian Army's military hardware. Its Ukrainian crew halted in international waters off Canada and refused to budge while the shipowners squabbled with contractors in Montreal. Canada had to deploy military forces to retrieve its hardware, demonstrating the vulnerability of nations without their own sealift, having to trust foreign shipping to deploy their military overseas.

Today, faced with the threat of apocalyptic terrorist attack or economic blackmail, opting out could easily become the rule rather than the exception. With the global spread of terrorist cells and capabilities, should we permit – even if foreign crews are willing – vital military equipment and supplies to be carried by crews that are not citizens of the United States or our most reliable and constant allies?

Neither the need for sealift nor the need for U.S.-flag vessels and American crews are going to go away in the future. We must maintain a U.S. Merchant Marine, renew and expand the highly successful Maritime Security Program that is an integral component of sealift, and maintain a strong, well-trained mariner base to crew U.S. Navy surge sealift, MARAD's Ready Reserve Force, and vessels in the Military Sealift Command's fleet. Many crewmembers of MSC vessels are Civil Service MEBA members. I was proud to have them under my command when I was the Commander, and I'm proud of their worldwide contributions today!

In the last twenty years, America has greatly improved its sealift assets, and we have integrated private-sector capabilities and personnel into defense planning. But today we face new challenges – for example, the small, explosive-packed terrorist speedboat that recently attacked the French tanker off Yemen. We simply cannot neglect the security of our vessels and crews. With these challenges, the strong civilian/military partnership we have today must continue to be strengthened because it is more important than at any time since World War II. I am confident that this will happen and our national interests will be protected.

American Maritime Congress President Gloria Tosi is pleased to provide this guest column by AMC's senior military advisor, the Commander of the Military Sealift Command from 1997-1999.

By Admiral James B. Perkins, III (USN, ret.)

AMC Senior Military Advisor



Calhoon MEBA Engineering School

2003 Course Schedule

ADVANCED FIRE FIGHTING/HAZARDOUS MATERIALS TECHNICIAN

(2 Week Course) 18 students maximum

Mar.10- Mar. 21

Apr. 14- Apr. 25

May 12- May 23

Aug. 18- Aug. 29

Sep. 29- Oct. 10

Oct. 27- Nov. 7

Nov. 10- Nov. 21

ANALOG ELECTRONICS

(4 Week Course) 16 students maximum

Jan. 20- Feb. 14

Aug. 4- Aug. 29

APPLIED DIESELS

(4 Week Course) 12 students maximum

Jun. 2- Jun. 27

BASIC COMPUTERS

(2 Week Course) 12 students maximum

Feb. 3- Feb. 14

Feb. 24- Mar. 7

Mar. 31- Apr. 11

Apr. 14- Apr. 25

Jul. 28- Aug. 8

Aug. 18- Aug. 29

Dec. 1- Dec. 12

COMPUTER APPLICATIONS

(2 Week Course) 12 students maximum

Sep. 29- Oct. 10

CONTAINER CRANE MAINTENANCE

(3 Week Course) 12 students maximum

Apr. 28- May 16

Sep. 8- Sep. 26

CONTAINER REFRIGERATION

(2 Week Course) 12 students maximum

Mar. 31- Apr. 11

Jun. 2- Jun. 13

Aug. 4- Aug. 15

Sep. 8- Sep. 19

Dec. 1- Dec. 12

DATA COMMUNICATIONS & NETWORKING

(2 Week Course) 12 students maximum

Jan. 6- Jan. 17

May 12- May 23

Sep. 8- Sep. 19

DIESEL ENGINEERING

(6 Week Course) 16 students maximum

Jan. 6- Feb. 14

Oct. 13- Nov. 21

DIGITAL ELECTRONICS

(4 Week Course) 16 students maximum

Mar. 31- Apr. 25

Oct. 27- Nov. 21

ELECTRICAL TROUBLESHOOTING

(2 Week Course) 16 students maximum

Jan. 6- Jan. 17

Mar. 31- Apr. 11

Jun. 16- Jun. 27

Sep. 8- Sep. 19

Nov. 10- Nov. 21

ELECTRICITY

(4 Week Course) 16 students maximum

Feb. 24- Mar. 21

Apr. 28- May 23

Aug. 4- Aug. 29

Sep. 29- Oct. 24

GAS TURBINE ENGINEERING

(4 Week Course) 16 students maximum

Feb. 24- Mar. 21

Jul. 28- Aug. 22

GOVERNMENT VESSEL OPERATIONS

(2 Week Course) 12 students maximum

Feb. 24- Mar. 7

Mar. 31- Apr. 11

Apr. 28- May 9

Jun. 2- Jun. 13

Jul. 28- Aug. 8

Sep. 8- Sep. 19

Oct. 13- Oct. 24

INSTRUMENTATION

(4 Week Course) 16 students maximum

Feb. 24- Mar. 21

Oct. 27- Nov. 21

LNG TANKSHIP LIQUEFIED GAS (PIC)

(2 Week Course) 16 students maximum

Sep. 29- Oct. 10

MACHINE SHOP

(4 Week Course) 12 students maximum

Mar. 31- Apr. 25

Jun. 2- Jun. 27

Sep. 8- Oct. 3

MEDICAL CARE- PIC (Ship's Medicine)

(3 Week Course) 12 students maximum

Apr. 28- May 16

Dec. 1- Dec. 19

MEDIUM SPEED DIESEL

(4 Week Course) 12 students maximum

Sep. 8- Oct. 3

PROFICIENCY IN SURVIVAL CRAFT/BST

(2 Week Course) 12 students maximum

Jun. 16- Jun. 27

PROGRAMMABLE LOGIC CONTROLLERS

(2 Week Course) 16 students maximum

Feb. 3- Feb. 14

Jun. 2- Jun. 13

Dec. 1- Dec. 12

REFRIGERATION

(4 Week Course) 12 students maximum

Feb. 24- Mar. 21

Apr. 28- May 23

SHIPBOARD ELECTRICAL SYSTEMS

(2 Week Course) 12 students maximum

Feb. 3- Feb. 14

Dec. 1- Dec. 12

SHIP'S MANAGEMENT

(2 Week Course) 16 students maximum

Jan. 20 - Jan. 31

Jun. 2- Jun. 13

Oct. 13- Oct. 24

Dec. 1- Dec. 12

STEAM ENGINEERING

(6 Week Course) 16 students maximum

Apr. 14- May 23

TANKSHIP SAFETY DL (PIC)

(2 Week Course) 16 students maximum

Jun. 2- Jun. 13

Dec. 1- Dec. 12

UPGRADING- ENGINEERS

(4 Week Course excluding testing)

20 students maximum

Aug. 4- Aug. 29

WELDING

(4 Week Course) 12 students maximum

Jan. 20- Feb. 14

Feb. 24- Mar. 21

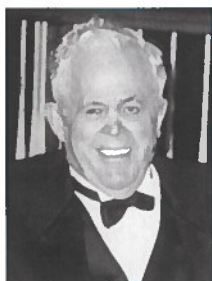
Oct. 27- Nov. 21

Applications can be obtained from the School's website located at www.mebaschool.org. Further information regarding the upcoming curriculum can be sought from Shirley Shelton at (410) 822-9600, ext. 100.

The Final Voyage

*They no longer hear the calling of the watches,
or the falling of the storm rain in the night.*

*Seas shall weary them no more,
for they have reached their final haven
— their further shore.*



JOHN W. BALLOUZ

John Ballouz reached his final shore on March 30, 2002 at the age of 87. His long and fruitful career with the MEBA began on the first

day of 1943 upon his membership. Forty-one years later at age 70, he filed for retirement having last served as a port engineer for U.S. Lines. Brother Ballouz collected 37 years of pension credit. He was a resident of South Plainfield, NJ and is survived by his wife Doris, sons John II of Key West, FL and Frank of London, England. He also leaves behind stepdaughters Frances, Rosalyn and Deborah and sisters Mary of Martinsville, W.V. and Bernadette of Columbus, OH.

WILLIAM J. BARBER

William Barber stood his final watch on June 7, 2002 at the age of 78. An active career with the Union netted him 25 years of pension credit. Brother Barber enjoyed almost thirty years of retirement from the sea and spent his time in Mobile, AL. He is survived by his wife Roma and sons Charles and Paul.

HAROLD J. BLUE

Harold Blue embarked on his final passage on April 15, 2002. A member since 1974, Brother Blue sailed actively flying the MEBA flag until 1994, when he retired after accumulating 25 years of pension credit. He last sailed with Sea-Land in 1993. Harold was a resident of Bothell, WA and is survived by his wife Virginia.



PETER I. BONNA

Peter Bonna sailed off toward his final port call on July 18, 2002 at the age of 87. A member since January 1942, he collected 36 years of

pension credit before hanging up his seabag in 1980 after an eventful career. He was a resident of Bakersfield, CA but spent his final years in the Snug Harbor retirement community in Sea Level, North Carolina. He is survived by his wife Jean and son Craig.

J.C. BROWN

J.C. Brown steamed into the sunset on July 20, 2002 at the age of 82. He had joined the Union in July of 1944 and collected over 21 years of pension credit en route to his retirement in 1982 after last working under MEBA contract for Moore & McCormack. Brother Brown was a resident of Chiefland, FL and joins his wife who died in January of this year. He is survived by his sister Doris Torri.

ROBERT B. BROWN

Robert Brown sailed to the end of the line on February 4, 2002 at the age of 77. Brother Brown was a longtime member having begun his MEBA career in 1948. He earned over 35 years of pension credit along the way until his retirement in 1985. He last sailed in his retirement year for Sea-Land Service. A resident of Tonasket, WA, he is survived by his wife Katherine of 58 years, as well as three children, six grandchildren and seven great grandchildren.



PATRICK W. CAMPBELL

Patrick Campbell shipped off toward his final destination on July 4, 2002 at the age of 63. He'd sailed as a Union member since 1981

and retired only last year. He shipped out of the Seattle hall and last served aboard the APL THAILAND. Brother Campbell lived in Kea'au, Hawaii and is survived by his wife Carol, sons Richard, Michael and Matthew, daughter Julia, hanai daughter Elizabeth Schnell, sisters Virginia Boegli, Katherine Kutschke, and numerous nieces and nephews.

PEDRO CASTRO

Pedro Castro sailed into the sunset on July 12, 2002 at the age of 74. He had led an active career with the Union after receiving his membership in 1969. Brother Castro collected almost 19 years of pension credit before his retirement in 1990 after last sailing with Lykes Steamship the year before. He was a resident of Houston, TX and is survived by his wife Cira and children Cynthia, Charles and Pedro.

EDWARD J. CONNELL

Edward Connell sailed off toward his final port call on January 11, 2002 at the age 76. A longtime member, he joined the Union in 1946 and amassed over 34 years of pension credit. His seafaring career continued until his retirement in 1982. Brother Connell was a resident of Pittsburgh, PA and is survived by his sister Irene Hacker.

KENNETH C. HAWLEY

Kenneth Hawley sailed into safe harbor on January 7, 2002 at the age of 88. He put together over 23 years of pension credit during a career that concluded in 1969. Brother Hawley was a resident of Bellflower, CA and is survived by his wife Genevieve.

JAMES E. MCDONOUGH

James McDonough sailed toward safe haven on January 30, 2002 at the age of 76. He joined up with the MEBA following World War II and continued his membership until his retirement in October of 1985. Brother McDonough was a resident of Winnemucca, NV.



THOMAS J. MEEHAN

Thomas Meehan set sail for uncharted waters on January 27, 2002 at the age of 77. Brother Meehan became a member in 1978 and accumulated over ten years of

pension credit along the way until his retirement in 1989 following a stint with Watters Marine that year. A resident of San Francisco, CA, he is survived by his wife Lolita.



WILLIAM E. MOONEY

Bill Mooney eased into the firmament on March 2, 2002 at the age of 91 in Clearwater, Florida. A graduate of Notre Dame University with a degree in electrical

engineering, Brother Mooney answered a classified ad seeking a degreed marine engineer who could help start and maintain a high school level trade program based in New York City. The program's goal would be to educate potential merchant mariners in classrooms, and aboard the newly acquired Liberty ship, the SS JOHN W. BROWN. Brother Mooney joined the MEBA then in 1939 and became a NYC Board of

Education member. He ultimately became dean of the Metropolitan Trade High School where he taught, combining his love of sea and education. While shipping and teaching, he lived on Staten Island. He moved to Florida after his retirement in 1976. "I'm a lucky guy," he often said to his wife and family in his later years. Bill Mooney is survived by wife Kay, six sons, two of whom are MEBA engineers, one daughter, nine grandchildren, and six great-grandchildren.

ARTHUR NOMMAN

Arthur Nomman ended his earthly career on January 23, 2002 at the age of 82. His membership spanned 25 years beginning in 1959 with an accumulated 23 years of pension credit. Brother Nomman last sailed under MEBA contract in 1983 with Delta Steamship. He leaves behind his devoted friend Bobbie Whipky.

JOHN R. PATTERSON

John Patterson set sail for uncharted waters on December 2, 2001 at the age of 66 after a 26-year career with the Union. He last sailed for the MEBA-contracted Sea-Land Service in 1997 before he retired to Fernandina Beach, FL the following year. Brother Patterson is survived by his son Bryan.

MILES D. REMLY

Miles Remly crossed the final bar on December 13, 2001 at the age of 78. His membership with the Union began in 1969 and his sailing career continued until 1984. Brother Remly was a resident of Tacoma, WA.

DAVID J. ROBINSON

David Robinson made his farewell on November 12, 2001 at the age of 70. He became a pensioner in 1984 after a lengthy career that began in 1957. Brother Robinson last sailed for Mormac Marine in 1983 and retired to Dania Beach, FL. His wife Rosa survives him.

HUMBERTO M. SANCHEZ

Humberto Sanchez journeyed to the great beyond on October 12, 2001 at the age of 88. He was a long-time member who collected almost 25 years of pension credit en route to his 1969 retirement. Brother Sanchez last plied the waves for American President Lines in 1963. He was a resident of Rio Piedras, Puerto Rico.

JAMES M. SCHIEFFER

James Schieffer steamed into the sunset on November 22, 2001 at the age of 91. He retired from the sea in 1963 after putting in many years of service to the Union. Brother Schieffer was a resident of Zephyrhills, FL and reunites with his wife Madeline who died in 1997. His daughter Elaine Hilton survives him.

FRANK R. SMITH

Frank Smith made his final crossing on November 27, 2001 at the age of 82. He became a member as World War II raged and paid service to his country and Union until he retired in 1983. He last shipped out under MEBA contract with Shipco, the year before he retired. Brother Smith was a resident of Oceanside, CA.

WILLIAM A. STEELE

William Steele set sail for uncharted waters on November 15, 2001 at the age of 84. He had enjoyed a lengthy retirement that began in 1968 after putting together 25 years of pension credit. Brother Steele lived in Vineland, N.J. and is survived by his wife Alexandra.

ALBERT R. STEFFEN

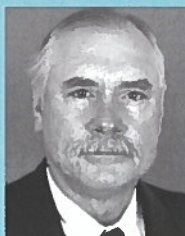
Albert Steffen slipped beneath the waves on September 3, 1998 at the age of 80. A member for a brief stretch, Brother Steffen retired in 1993 returning back to Beaverton, OR. He is survived by his cousin Albert Freeman.

HEADQUARTERS

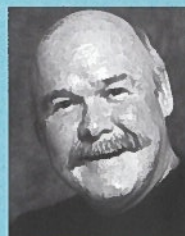
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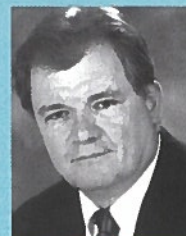
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MEBA STANDS WITH OUR BROTHERS AND SISTERS

In the spirit of the holidays

"An injury to one is an injury to all" is more than a slogan. It speaks to the traditions we honor during the holidays and every day. It asks us to care about fellow workers in need and to stand with them as they fight for justice.



Our hope is that this holiday season brings peace and prosperity to union families throughout the nation.