

ZEPS Top-up Application Form

Relating to the Zenzic Estate Planning Service (“ZEPS”)

This application form is intended only for use by existing investors in ZEPS, who have invested in the last twelve months and who have carefully reviewed and considered the ZEPS Information Memorandum and Investment Management Agreement published 3rd November 2025. Definitions used in the ZEPS Information Memorandum and Investment Management Agreement apply herein. If it has been longer than twelve months since your last full application form or you have not applied to the fund previously, please contact your IFA to request the full application form.

Please provide the date of your last application to ZEPS

» PART ONE // PERSONAL INFORMATION

	Investor One	Investor Two (if applicable)
Title		
Forename(s)		
Surname(s)		
Date of birth		
Nationality		
Permanent address		Same as Investor One
Postcode		Same as Investor One
If less than three years at current address, please provide your previous residential address		
Email		
Telephone (home or mobile)		

Bank Details

Account name		
Bank/building society name		
Account number		
Sort code		

» PART TWO // DETAILS OF YOUR INVESTMENT

	Gross Amount to be Invested		£
Investment strategies	Investment strategies	Investment strategies	Tick one only
Growth strategy	6%	n/a	☐
Income strategy	6%	Each quarter end	☐
Blended strategy (a blend of the growth strategy and the income strategy)			☐
Growth strategy (%)		Income strategy (%)	

If you would like a blended allocation strategy, please insert the percentage of your Subscription allocated to the Growth and Income strategies above. *The minimum investment is £20,000 in aggregate (net of adviser charges) and the minimum investment in each strategy is £10,000.

» PART THREE // FINANCIAL ADVISER/INTERMEDIARY DETAILS

Company		
Title		
Name		
Telephone		
Address		
Email		
FRN (Firm reference number)		
Bank Account Details (For Financial Adviser Fees)		
Account name		
Account number		
Sort code		
Are you part of a network/service provider	☐ Yes ☐ No	
If yes, please provide the name of the network/service provider		

» PART FOUR // FINANCIAL ADVISER/INTERMEDIARY FEES

Please indicate the level of initial Financial Adviser fees and/or ongoing fees agreed. If you have not agreed that payments should be made from your portfolio to your Financial Adviser then please indicate 'Nil'. Any initial fee agreed with your Financial Adviser is taken from your gross subscription and will be deducted before your funds are invested.

Initial Financial Adviser Fee (tick one box only)	
Fixed amount (£)	☐ _____
Percentage (%)	☐ _____
Ongoing Annual Financial Adviser Fee (tick one box only)	
Fixed amount (£)	☐ _____
Percentage (%)	☐ _____

Details of Individual

The ZEPS DFM is required by the FCA to obtain sufficient evidence in order to determine whether an investment into the Fund is suitable for the Investor. The ZEPS DFM is entitled to rely, and will rely, on the findings of a suitability assessment performed by an authorised financial adviser such as an IFA. Accordingly, the authorised Financial Adviser will be responsible for the completeness and accuracy of any information provided to the ZEPS DFM about the Investor. The ZEPS DFM, however, reserves the right to request verification of the findings from the authorised Financial Adviser should it be necessary.

Full name of Investor¹	
Current address	
Previous address if individual has changed address in the last three months	
Date of birth	

¹ A separate confirmation must be completed for each Investor (e.g. joint holders). Where a third party is involved, e.g. a payer of contributions who is different from the Investor, the identity of that person must also be verified, and a confirmation provided.

Suitability and Initial Fees

I/we confirm that the above named investor/s is a client of our firm and I/we have undertaken an adequate assessment (in accordance with the ZEPS DFM recommended minimum requirements for advisers undertaking a suitability review before giving a financial adviser declaration to the ZEPS DFM or in accordance with equivalent requirements enshrined in an adviser's own systems and processes) of the investor/s names given in this Application Form and we have determined and advised that investments to be made in accordance with the investor/s Mandate are suitable for the investor/s in accordance with COBS Chapter 9-Suitability of the FCA Conduct of Business Sourcebook. I/we consent to the ZEPS DFM relying on our assessment of suitability under COBS 2.4. We hereby give reasonable assurance to the ZEPS DFM that the investor/s have the expertise, experience, knowledge and financial resources which results in the investors capability to invest in the Portfolio on a basis which reflects their understanding and acceptance of the risks involved in a participation in the Zenzic Estate Planning Service.

We confirm that there has been no material change in the investor's financial situation or previously supplied information as per their previous application form. We confirm that the investor would not constitute a vulnerable client and will (in good time) notify the ZEPS DFM, if the investor/s is reclassified as a vulnerable client.

I/we confirm that any payment to us that the investor has requested the ZEPS DFM to facilitate is in relation to the provision by me of advice to the investor in respect of this application. I/we also confirm the amount has been agreed by me with the investor in accordance with the FCA rules on adviser charging and remuneration.

Signed	
Name	
Position	
Date	
Full name of firm	
FRN (firm reference number)	

Notwithstanding completion of this form, the Custodian and/or the ZEPS DFM may carry out random checks on a sample of applications. With regard to those random samples, certified copies of the documentary evidence referred to above will be requested and are to be produced on demand. Failure to produce such copies promptly may result in rejection of the application and may prejudice other applications made through the same firm.

» PART SIX // INVESTOR DECLARATION

I/we confirm that:

- ◆ I/we are applying on my own behalf, and I/we acknowledge that my application is not transferable or assignable;
- ◆ I/we have read the Information Memorandum and agree to observe, perform and be bound by the terms of the Investment Management Agreement on the pages below;
- ◆ I/we accept that the relevant portfolios are high risk investments;
- ◆ I/we understand that the relevant portfolios are consistent with my personal investment objectives and personal risk profile;
- ◆ I/we confirm that the relevant portfolios are consistent with my personal investment objectives and personal risk profile;
- ◆ I/we understand that the underlying investments are illiquid, and it could take many years to withdraw all of the capital from the Direct Lending Companies; however, as investments are realised, uncommitted cash can be withdrawn;
- ◆ I/we will retain sufficient capital in cash or readily realisable cash investments as an emergency fund;
- ◆ I/we confirm that I/we are aware that we may lose some or all of my investment in Direct Lending Companies;
- ◆ This Application Form will be interpreted in accordance with laws of England and that any question concerning the meaning of this Application Form shall, if not agreed, be determined solely by an English court whose judgement will be binding upon me and my successors;
- ◆ I/we agree that any term or provision of this Application Form which is invalid or unenforceable will not affect the remaining terms or provisions of this Application Form or their enforceability;
- ◆ I/we undertake to notify the ZEPS DFM immediately if there are ever any relevant circumstances of which the ZEPS DFM should be aware in relation to managing my investment;
- ◆ I/we have accessed the custody agreement via https://woodsidecorporateservices.co.uk/WCSL_Investor-Terms-and-Conditions.pdf (“the Custody Agreement”) and have read and understood its terms;
- ◆ The terms of the custody agreement will become applicable to me upon execution of the application form;
- ◆ I/we consent to Sapphire Capital Partners LLP entering into the custody agreement with WCS Nominees Limited, on my behalf, acting as my agent; and
- ◆ I/we acknowledge that my investments will be registered in the name of WCS Nominees Limited (the “Nominee”), unless otherwise notified to me by ZEPS DFM, but it will be held on trust by the Nominee and I/we will remain beneficial owner of the investments.

The Investment Manager is required by FCA rules to determine whether an investment in the Fund is suitable for you. The Investment Manager will rely on your Adviser’s certification in this regard but also requires your own confirmation that the information provided in this Application Form is accurate and suitable for your financial situation, experience, objectives and risk profile. This Application Form incorporates by reference the Information Memorandum and for the avoidance of doubt, the separately provided Investment Management Agreement. Unless otherwise stated or as the context shall require, defined terms and expressions used in this Application Form have the meanings ascribed to them in the Information Memorandum.

	Investor One	Investor Two (if applicable)
Executed as a deed by (signature of investor)		
Date		
In the presence of (signature of witness)		
Print name of witness		
Address of witness		