

Funding Accounts

Health Savings Account (HSA)

Save for future medical costs and reduce your pre-tax income by making contributions to an HSA. If you are enrolled in the HDHP with HSA, you may be eligible to contribute money to your HSA to pay for eligible health, vision and dental care expenses. Plus, Rockwall County contributes to your HSA as well.

HOW MUCH CAN YOU CONTRIBUTE?	ANNUAL IRS CONTRIBUTION LIMIT	ANNUAL EMPLOYER CONTRIBUTION	YOUR CONTRIBUTION LIMIT
Single coverage	$4,500	$600	$3,900
All other tiers coverage	$9,000	$1,200	$7,800

*Individuals age 55 or older can make an additional $1,000 in "catch up" contributions. Employer contributions are made monthly at 1/12 of the annual amount.

HSA ELIGIBILITY

In order to have a Health Savings Account (HSA) and receive contributions from Rockwall County, you MUST enroll in our High Deductible Health Plan (HDHP). The IRS does not permit you to contribute to an HSA if you:

- are enrolled in another non-HDHP medical plan like a Health Care FSA, Medicare Part A or B, or TRICARE
- have received Veterans' Administration benefits in the prior three months, or
- can be claimed as a dependent on someone else's tax return.

In these cases, you may still enroll in the HDHP, but you **MUST** opt out of the HSA.

USING YOUR HSA SAVINGS

You can use your HSA to pay for eligible medical expenses for your spouse and/or tax dependents. Full details of the expenses you can claim can be found in **IRS Publication 502**.

You can also use your HSA to save for your retirement by investing the balance in mutual funds, stocks, bonds and more (subject to a minimum account balance).

There are no use-it-or-lose-it rules, and your HSA funds roll over year to year. If you retire or resign, your account balance goes with you.

We'll Help Fund Your Health Savings Account!

When you enroll in the HDHP with Health Savings Account we are excited to offer funding to help you meet your deductible and qualified medical expenses. Employer funds will be available to you beginning in January and pro-rated throughout the year.

Medical coverage funding:

Individual: $4,500

All Other Tiers: $9,000

LEARN MORE ABOUT YOUR HSA PLAN BY SCANNING THIS QR CODE OR VISITING MYCPITEAM.COM

