Permanent Life

Permanent Life Insurance offers you and your family long-term financial security with coverage that lasts a lifetime. In addition to providing lifelong protection, this plan also includes living benefits, ensuring financial support in the event of a long-term care stay.

LIFE INSURANCE	LONG-TERM CARE	PROVISIONS
Employee Guaranteed Issue up to $100,000	Benefit Trigger: 2 of 6 Activities of Daily Living (Bathing, Dressing, Toileting, Transferring, Feeding, Continence)	Guarantee Issue (only available for new hires)
Spouse Modified Guaranteed Issue up to $15,000	90-day Elimination Period	Rates based on employee age, spouse age, and tobacco status
Child(ren) Coverage Available	4% of Life Insurance Volume payable for 25 months, for licensed care	Terminal Illness Benefit: Less than 24 months of life expectancy, up to 75% of benefit is payable
Permanent Rate: Your rate will never increase due to age	Restoration of Benefit: Restores 100% of the benefit amount accelerated	Portable at the same rate even if you change jobs or retire
Universal Life Events (ULE) Issue Age is 18-64		
Universal Life (UL) Issue Age is 65-75		

HOW UNIVERSAL LIFE EVENTS WORKS

- Higher living benefits during working years.
- Long-term care (LTC) benefits stay the same throughout your life.

	UNIVERSAL LIFE EVENTS		UNIVERSAL LIFE
Example: $50,000 Policy	**Ages 18-64**	**After Age 70**	Ages 65-75
Life Insurance Benefit	$50,000	$16,667	$50,000
LTC Benefit	$50,000	$50,000	$50,000

Universal Life Events benefit is reduced to one-third at the later age of 70 or the beginning of the 15th policy year.

