Ad hoc announcement pursuant to Art. 53 LR

Securities code: 688777 Securities abbreviation: SUPCON

SUPCON technology co., LTD
Third Quarterly Report 2024

The company's board of directors and all the directors guarantee this notice content does not exist any falsehoods, misleading statements or material omissions, and its content the authenticity, accuracy and completeness of the bear legal responsibility in accordance with the law.

Important Contents Note:

The company's board of directors and board of supervisors and directors, supervisors and senior management personnel to ensure that the quarterly report content true, accurate and complete, no false records, misleading statements or major omissions, and assume individual and joint legal responsibilities.

The person in charge of the company, the person in charge of accounting work and the person in charge of accounting institution (the person in charge of accounting) shall guarantee the truthfulness, accuracy and completeness of the financial information in the quarterly report.

In the third quarter, whether the financial statements audited

no

I、 The main financial data

（I） Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Project	The reporting period	Increase or decrease of this reporting period	To the beginning of the final report	Early to report the final year-on-year

		over the same period of last year (%)		increase or decrease the movement (%)
Operating income	2,084,795,072.26	2.30	6,336,966,452.06	11.58
Net profit attributable to shareholders of listed companies	200,087,601.19	9.52	716,716,699.88	3.36
Attributable to shareholders of listed companies deducting non-recurring gains and losses net profit	182,992,196.05	25.81	655,215,242.33	15.09
Net business activities generated cash flow	Not applicable	Not applicable	-354,031,296.40	Not applicable
Basic earnings per share (RMB/share)	0.26	13.04	0.91	1.11
Diluted earnings per share (yuan/shares)	0.26	13.04	0.91	1.11
The weighted average return on net assets (%)	2.03	A increase of 0.47 percentage points	7.21	A decrease of 1.91 percentage points
Combined r&d	229,627,341.39	4.37	673,882,278.74	7.56
R&d as a percentage of revenue (%)	11.01	Increase of 0.21 percentage point	10.63	A decrease of 0.40 percentage points
	This report at the end of	End of the previous year		Change in increase or decrease at the end of this report from the end of the previous year (%)
Total assets	17,333,972,859.28	17,879,654,035.29		-3.05
Owners' equity attributable to shareholders of the listed company	9,979,723,044.74	9,824,957,267.11		1.58

Note 1: "this report period" refers to at the beginning of the quarter to the end of this quarter 3 months period, the same below.

Note 2: From the beginning of the year to the end of the reporting period, the amount of after-tax GDR fund exchange loss was RMB 20,051,500 yuan. Excluding the impact of GDR fund exchange gain and loss, the net profit attributable to the shareholders of the listed company was RMB 736,768,200 yuan, an increase of 32.02% over the same period of last year; Attributable to shareholders of listed companies deducting non-recurring gains and losses of the net profit of 675,266,800 yuan, up 55.60% from a year earlier.

(II) **Non-recurring profit and loss items and amount**

Unit: RMB Currency: yuan

Non-recurring profit and loss	This amount	Amount from the beginning of the year to the end of the reporting period	Instructions
Gains and losses on disposal of illiquid assets, including the write-off portion of the provision for impairment of assets	-5,027,707.91	-6,225,452.58	
Government grants included in the profit or loss of the current period, except those closely related to the Company's normal business operations, in accordance with the provisions of national policies, enjoyed in accordance with the determined standards, and having a continuous impact on the Company's profit or loss	7,100,697.92	21,078,602.72	
In addition to the effective hedging business related to the normal operation of the company, the fair value change gains and losses arising from the holding of financial assets and financial liabilities by non-financial enterprises and the gains and losses arising from the disposal of financial assets and financial liabilities			
Included in the current profits and losses of capital cost of non-financial companies charge			
Profit or loss on investment or management of assets entrusted to others	17,232,041.54	54,427,768.90	
Gains and losses from external entrusted loans			
6. Loss of assets due to force majeure factors, such as natural disasters			
Reversal of provision for impairment of receivables separately tested for impairment		687,477.21	
The investment cost of an enterprise acquiring a			

subsidiary, an associated enterprise or a joint venture is less than the income generated by the fair value of the identifiable net assets of the invested entity when the investment is acquired			
Under the same control enterprise merger of subsidiary initial net profits and losses of the current period to the combining date			
Gain or loss on exchange of non-monetary assets			
Gains and losses on debt restructuring			
One-time expenses incurred by the enterprise as a result of the relevant business activities no longer continuing, such as expenses for relocating employees, etc			
Due to adjustment of tax and accounting laws and regulations such as the one-off impact of the current profits and losses			
Due to cancel, modify, equity incentive plan one-time share-based payment charges			
For cash-settled share-based payments, gains and losses arising from changes in the fair value of employee compensation payable after the vesting date			
Using fair value model for subsequent measurement of investment real estate due to changes in the fair value of profit and loss			
Gains arising from transactions in which the transaction price is significantly unfair			
Profit or loss arising from contingencies unrelated to the normal operation of the Company's business			
Entrusted management of custody fee income			
Other non-operating income and expenses other than those mentioned above	-267,216.76	205,796.47	
Other satisfies the definition of non-recurring gains and losses and losses of the project			
Less: income tax impact	1,299,008.18	8,014,012.45	
Rights and interests of minority shareholders influence the forehead (after tax)	643,401.47	658,722.72	
A combined	17,095,405.14	61,501,457.55	

For the company, the company information disclosure of securities for public issuance of explanatory announcement no. 1 - non-recurring profit and loss "has not listed the items identified as major non-recurring profit and loss items and amount, and the company information disclosure of securities for public issuance explanatory announcement no. 1 - non-recurring profit and loss" in the list of non-recurring profit and loss items defined as current profits and losses of the project, Should be the reasons why.

Not applicable

（III） Major accounting data and financial indicators changed the situation and reason

Not applicable

II、 Shareholder information

（I） Common shareholders and the total number of preferred shareholders vote to restore and top ten shareholders of table

Unit: Shares

<table>
<tr><td>Report the final total number of ordinary shareholders</td><td colspan="3">29,312</td><td colspan="2">Total number of preferred shareholders with restored voting rights as at the end of the reporting period (if any)</td><td colspan="2">0</td></tr>
<tr><td colspan="8">Shareholdings of the top 10 shareholders (excluding shares lent through Tranfinance)</td></tr>
<tr><td rowspan="2">Name of shareholders</td><td rowspan="2">Nature of shareholder</td><td rowspan="2">Number of shareholdings</td><td rowspan="2">Percentage of shareholding (%)</td><td rowspan="2">Number of shares subject to sale restrictions held</td><td rowspan="2">The number of shares with limited sale conditions including shares lent by Tranfinance</td><td colspan="2">Pledged, marked or frozen status</td></tr>
<tr><td>Status of shares</td><td>Quantity</td></tr>
<tr><td>Chu Jian</td><td>Within the territory of natural persons</td><td>105,113,907</td><td>13.30</td><td>0</td><td>0</td><td>There is no</td><td>0</td></tr>
<tr><td>Hangzhou Yuancheng Enterprise Management Partnership (limited partnership)</td><td>Others</td><td>57,275,000</td><td>7.24</td><td>0</td><td>0</td><td>There is no</td><td>0</td></tr>
<tr><td>Hong Kong Central Clearing Company Limited</td><td>Others</td><td>42,494,572</td><td>5.38</td><td>0</td><td>0</td><td>There is no</td><td>0</td></tr>
</table>

China Merchants Bank Co., LTD. - Huaxia Shanghai Science and Technology Innovation Board 50 component exchange-traded securities Investment Fund	Others	38,222,749	4.83	0	0	There is no	0
Industrial and Commercial Bank of China Limited - Efunda Shanghai Science and Technology Innovation Board 50 component exchange-traded securities Investment Fund	Others	29,767,818	3.77	0	0	There is no	0
Zhejiang State-owned Capital Operation Co. LTD	State-owned legal person	23,718,222	3.00	0	0	There is no	0
Sinopec Group Capital Company Limited	State-owned legal person	19,985,049	2.53	0	0	There is no	0
Chu Min	Domestic natural person	17,733,062	2.24	0	0	There is no	0
Agricultural Bank of China Limited - China Securities 500 exchange-traded Index Securities Investment Fund	Others	10,916,451	1.38	0	0	There is no	0
Lanxi, one CDH investment partnership (limited partnership)	Others	10,363,914	1.31	0	0	There is no	0

Shareholdings of the top 10 shareholders with conditions of unlimited sale (excluding shares lent through Tranfinance)

Shareholder's name	Number of shares outstanding under unlimited conditions	Stake in species and quantity	
		Stake species	The number of
Chu Jian	105,113,907	The common stock	105,113,907

Hangzhou Yuancheng Enterprise Management Partnership (limited partnership)	57,275,000	RMB ordinary shares	57,275,000
HKSCC Nominees Limited	42,494,572	RMB ordinary shares	42,494,572
China Merchants Bank Co., LTD. - Huaxia Shanghai Science and Technology Innovation Board 50 component exchange-traded securities Investment Fund	38,222,749	RMB ordinary shares	38,222,749
The industrial and commercial bank of China co., LTD. - e Shanghai kechuang plate 50 ingredients exchange-traded securities investment funds	29,767,818	RMB ordinary shares	29,767,818
Zhejiang State-owned Capital Operation Co. LTD	23,718,222	RMB ordinary shares	23,718,222
Sinopec Group Capital Company Limited	19,985,049	RMB ordinary shares	19,985,049
Chu Min	17,733,062	RMB ordinary shares	17,733,062
Agricultural Bank of China Limited - China Securities 500 exchange-traded Index Securities Investment Fund	10,916,451	RMB ordinary shares	10,916,451
Lanxi Yihui Puhua Investment Partnership (Limited partnership)	10,363,914	RMB ordinary shares	10,363,914
Explanation on the connected relationship or acting in concert of the above shareholders	As of the report, from the date of the company in the top 10 shareholders and top infinite sale conditions, hangzhou yuan import enterprise management partnership (limited partnership) Mr ChuJian control of enterprises, the company actual controller ChuMin Mr Mr ChuJian close family members, in addition, the company has received the shareholders have agreements to other correlation exists or consistent action statement.		

The top 10 shareholders and top 10 unlimited selling shareholders to participate in the securities lending and borrowing and refinancing business case (if any)	Not applicable

Shares lent by shareholders holding more than 5%, the top 10 shareholders and the top 10 shareholders of unlimited tradable shares participating in the refinancing business

Unit: Shares

<table>
<tr><td colspan="9">Holding more than 5% of the top ten shareholders of shareholders, and infinite prise top 10 shareholders take part in the lending shares refinancing</td></tr>
<tr><td rowspan="2">Name of Shareholders (full name)</td><td colspan="2">Ordinary account and credit account at the beginning of the period</td><td colspan="2">Initial refinancing loan stock and has not yet returned</td><td colspan="2">The final common account and credit account ownership</td><td colspan="2">At the end of the period, tranfinance has lent shares and has not returned them</td></tr>
<tr><td>Total quantity</td><td>Proportion (%)</td><td>Total number of</td><td>Proportion (%)</td><td>The number of total</td><td>Proportion (%)</td><td>The number of total</td><td>Proportion (%)</td></tr>
<tr><td>China Merchants Bank Co., LTD. - Huaxia Shanghai Science and Technology Innovation Board 50 component exchange-traded securities Investment Fund</td><td>36,032,327</td><td>4.58</td><td>984,900</td><td>0.13</td><td>38,222,749</td><td>4.83</td><td>0</td><td>0.00</td></tr>
<tr><td>The industrial and commercial bank of China co., LTD. - e Shanghai kechuang plate 50 ingredients exchange-traded securities investment funds</td><td>15,287,163</td><td>1.95</td><td>344,700</td><td>0.04</td><td>29,767,818</td><td>3.77</td><td>0</td><td>0.00</td></tr>
</table>

Note: "Shareholding proportion of ordinary account and credit account at the beginning of the period" and "proportion of shares lent by refinancing at the beginning of the period that have not been returned" are calculated based on the total share capital of the company as of December 31, 2023.

The top 10 shareholders and top 10 infinite prise for refinancing loan/return reason lead to the change of the previous period
Not applicable

III、 Other Reminders

Other important information about the company's operating conditions during the reporting period that should be reminded to the attention of investors

As of September 30, 2024, the Company has repurchased 2,235,755 shares through centralized bidding through the trading system of the Shanghai Stock Exchange, accounting for 0.2828% of the company's total share capital of 790,591,256 shares. The highest price of the repurchase transaction is RMB 38.44 per share. The lowest price of 34.92 yuan per share, clinch a deal amount is RMB 81,676,116.75 (including stamp duty, trading commissions and other fees). The share repurchase is in accordance with relevant laws and regulations and the requirements of the company's share repurchase plan.

IV、 Quarterly financial statements

（I） Type of audit opinion

Not applicable

（II） Financial statements

Consolidated balance sheet

As of September 30, 2024

Unit: SUPCON technology co., LTD

Unit: Yuan Currency: RMB Type of audit: Unaudited

Project	September 30, 2024	December 31, 2023
Current assets:		
Monetary fund	3,272,699,985.35	5,472,691,631.34
The settlement cover		
Split funds		
Transactional financial assets	2,039,500,000.00	1,650,000,000.00
Derivative financial assets		
Notes receivable	915,469,403.14	790,302,714.04
Accounts receivable	2,940,011,146.38	2,485,404,967.58
Receivables financing	108,130,465.28	183,711,330.47
prepayments	322,552,685.93	285,016,190.20
Premiums receivable		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Other receivables	122,476,372.23	100,620,386.87

Among them: interest receivable		
Dividends receivable		
Buying and reselling financial assets		
Inventory	3,557,817,984.12	3,942,746,738.02
Among them: data resources		
Contract assets	605,084,946.40	549,291,830.52
Assets held for sale		
Non-current assets matured within a year		
Other current assets	106,277,067.48	142,244,915.14
Total current assets	13,990,020,056.31	15,602,030,704.18
Non-current assets:		
Loans and advances		
Creditor's rights investment		
Other debt investments		
Long-term receivables		
Long-term equity investment	1,906,261,519.33	925,201,206.05
Other equity instrument investments	36,113,692.31	26,113,692.31
Other illiquid financial assets		
The investment real estate	89,880,450.33	73,758,349.74
Fixed assets	333,997,488.94	350,840,377.55
Construction in progress	412,061,527.43	385,164,808.27
Productive biological assets		
Oil and gas assets		
Right to use assets	24,843,183.41	32,957,898.12
Intangible assets	153,063,326.78	158,925,668.25
Among them: data resources		
Development expenditures		
Among them: data resources		
Goodwill	182,273,902.13	166,109,549.60
Long-term deferred expenses	63,226,445.99	45,352,003.30
Deferred tax assets	68,147,768.88	71,303,864.53
Other non-current assets	74,083,497.44	41,895,913.39
Total non-current assets	3,343,952,802.97	2,277,623,331.11
Total assets	17,333,972,859.28	17,879,654,035.29
Current liabilities:		
Short-term loans	307,204,692.55	207,964,553.66
Borrowing from the central bank		
Borrowing money		
Transactional financial liabilities		
Derivative financial liabilities		
Notes payable	820,227,629.09	723,014,307.53
Accounts payable	2,971,449,678.87	2,827,368,905.91

Advances	2,164,136.17	528,076.48
Contract liabilities	1,790,975,168.28	2,475,705,767.49
Sale of repurchased financial assets		
Taking deposits and interbank deposits		
Buying and selling securities as agents		
Underwriting securities as an agent		
Employee compensation payable	179,171,433.86	448,846,194.25
Taxes payable	277,371,895.66	198,949,646.83
Other payables	112,973,465.57	142,878,776.84
Among them: interest payable		
Dividends payable		
Fees and commissions payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	311,669,268.89	13,509,742.32
Other current liabilities	375,366,577.14	508,589,530.97
Total current liabilities	7,148,573,946.08	7,547,355,502.28
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowing		300,247,500.00
Bonds payable		
Of which: preferred stock		
Perpetual debt		
Lease liabilities	17,659,870.25	21,214,303.17
Long-term payables		
Long-term employee payables		
Projected liabilities		
Deferred revenue	87,277,152.53	66,259,192.50
Deferred tax liabilities	5,385,375.27	5,642,391.79
Other non-current liabilities		
Total non-current liabilities	110,322,398.05	393,363,387.46
Total liabilities	7,258,896,344.13	7,940,718,889.74
Owners' equity (or shareholders' equity) :		
Paid-in capital (or share capital)	790,591,256.00	789,915,088.00
Other equity instruments		
Among them: preferred stock		
Perpetual debt		
Capital reserves	6,258,016,256.63	6,203,096,342.31
Less: Treasury stock	181,676,079.17	89,159,943.10
Other comprehensive income	31,845,519.96	5,519,085.46
Specific reserves		
Surplus reserve	339,678,417.13	339,678,417.13

General risk reserve		
Undistributed profits	2,741,267,674.19	2,575,908,277.31
Total owner's equity (or shareholders' equity) attributable to the parent company	9,979,723,044.74	9,824,957,267.11
Minority shareholders' equity	95,353,470.41	113,977,878.44
Total owners' equity (or shareholders' equity)	10,075,076,515.15	9,938,935,145.55
Total liabilities and owners' equity (or shareholders' equity)	17,333,972,859.28	17,879,654,035.29

Head of the company: CUI SHAN Responsible person of accounting work: Fang Yongsheng

Head of accounting institution: Mao Feibo

Consolidated income statement

January-september 2024

Compiled by: SUPCON Technology Co., LTD

Unit: Yuan Currency: RMB Type of audit: Unaudited

Project	**The first three quarters of 2024 (January-September)**	**The first three quarters of 2023 (January-September)**
I. Total operating income	6,336,966,452.06	5,679,141,979.82
Including: operating income	6,336,966,452.06	5,679,141,979.82
Interest income		
Premiums earned		
Fee and commission income		
Ii. Total operating cost	5,709,692,056.18	5,155,135,089.16
Including: operating costs	4,255,167,575.07	3,819,131,823.97
Interest expense		
Fees and commissions		
Surrender fee		
Net claims disbursements		
Net withdrawal of insurance liability reserves		
Dividend payout policy		
Reinsurance expenses		
Taxes and surcharges	37,053,736.88	37,430,049.57
Sales expenses	521,708,428.62	527,564,438.23
Administrative expenses	287,889,278.48	324,029,945.61
Research and development expenses	673,882,278.74	626,502,916.08
Finance expenses	-66,009,241.61	-179,524,084.30
Among them: interest expenses	13,331,140.18	19,234,028.89
Interest income	104,952,606.22	44,753,064.44
Plus: Other earnings	179,055,429.02	204,636,581.11

Investment income (loss is represented by "-" sign)	101,938,935.02	122,580,723.93
Including: investment income from joint ventures and joint ventures	52,073,536.79	43,292,935.61
Financial assets measured at amortized cost are derecognized		
Exchange gain (loss is represented by "-" sign)		
Net exposure hedging gain (loss is represented by "-" sign)		
Gain on changes in fair value (loss is represented by "-" sign)		-73,891.20
Credit impairment loss (loss is represented by "-" sign)	-98,235,044.41	-56,268,179.79
Asset impairment loss (loss column with "-")	-46,999,792.76	-43,253,888.14
Asset disposal earnings (loss column with "-")	-536,215.29	209,103.81
Operating profit (loss is marked with "-")	762,497,707.46	751,837,340.38
Add: non-operating income	748,272.86	1,490,276.29
Less: non-operating expenses	1,709,703.02	1,739,540.96
Total profit (total loss is marked with "-")	761,536,277.30	751,588,075.71
Less: income tax expense	33,828,752.40	46,665,794.36
V. Net profit (net loss is marked with "-")	727,707,524.90	704,922,281.35
(I) Classification by business continuity		
1. Net profit from continuing operations (net loss is marked with "-")	727,707,524.90	704,922,281.35
2. Termination of the business net profits (net loss to "-" no. Fill in the column)		
(2) Classified by ownership		
1. Net profit attributable to shareholders of the parent company (net loss is represented by "-" sign)	716,716,699.88	693,407,501.65
2. Profit and loss of minority shareholders (net loss is marked with "-")	10,990,825.02	11,514,779.70
Six, after-tax net of other comprehensive income	26,328,128.39	16,716,304.35
(a) belongs to parent company owners after-tax net of other comprehensive income	26,326,434.50	16,766,643.93
1. Other comprehensive income that cannot be reclassified into profit and loss		
(1) to measure set changes benefit plan		
(2) Other comprehensive income that cannot be converted into profit or loss under the equity		

method		
(3) Changes in fair value of other equity instrument investments		
(4) Changes in the fair value of the enterprise's own credit risk		
2. Put a heavy classification in other comprehensive income gains and losses	26,326,434.50	16,766,643.93
(1) under the equity method can turn to the profit and loss of other comprehensive income	14,762.34	85,322.70
(2) the other creditor's rights investment changes in fair value		
(3) The amount of financial assets reclassified into other comprehensive income		
(4) Credit impairment provisions for other creditor's rights investment		
(5) Cash flow hedging reserve		
(6) the foreign currency financial statements convert the difference	26,311,672.16	16,681,321.23
(7) the other		
(2) attributable to minority shareholders after-tax net of other comprehensive income	1,693.89	-50,339.58
Seven, the total amount of comprehensive income	754,035,653.29	721,638,585.70
(1) Total comprehensive income attributable to the owner of the parent company	743,043,134.38	710,174,145.58
(2) of the total amount of comprehensive income attributable to minority shareholders	10,992,518.91	11,464,440.12
Viii. Earnings per share:		
(a) the basic earnings per share (yuan/shares)	0.91	0.90
(2) diluted earnings per share (yuan/shares)	0.91	0.90

This happened under the same control enterprise merger, the combined party which was before the implementation of net profit for: 0 yuan, net profit for the first implementation of the combined party of the previous period: $0

Head of the company: CUI SHAN Responsible person of accounting work: Fang Yongsheng Head of accounting institution: Mao Feibo

Consolidated statement of cash flows

January-september 2024

Compiled by: SUPCON Technology Co., LTD

Unit: Yuan Currency: RMB Type of audit: Unaudited

Project	The first three quarters of 2024 (January-September)	The first three quarters of 2023 (January-September)

I. Cash flows from operating activities:		
The cash by selling goods, providing labor services received	4,002,941,084.79	4,344,357,421.66
Net increase in customer deposits and interbank deposits		
Net increase in borrowings from central banks		
Net increase in borrowing from other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance operations		
Net increase in insured savings and investments		
Cash received for interest, fees and commissions		
Net increase in borrowed funds		
Net increase in funds from repurchase operations		
Net cash received from buying and selling securities on an agent's behalf		
Tax refunds received	131,736,357.13	153,528,373.17
Other cash received relating to operating activities	357,406,348.76	278,299,483.46
Subtotal of cash inflow from operating activities	4,492,083,790.68	4,776,185,278.29
Cash paid for goods purchased and services received	2,433,399,989.57	3,208,645,137.99
Net increase in customer loans and advances		
Net increase in deposits with central banks and interbank funds		
Cash for payment of claims under original insurance contracts		
The net increase in the amount of money taken out		
Cash paid for interest, fees and commissions		
Cash to pay dividends on policies		
Cash paid to and for employees	1,585,421,931.10	1,483,189,191.43
All taxes and fees paid	323,582,539.68	346,573,898.14
Other cash paid in connection with operating activities	503,710,626.73	485,262,171.33
Subtotal of cash outflows from operating activities	4,846,115,087.08	5,523,670,398.89
Net cash flows from operating activities	-354,031,296.40	-747,485,120.60

Cash flows from investing activities:		
Cash received from investment recovery		1,953,309.18
Cash received to make an investment return	61,342,070.04	72,869,069.22
Disposal of fixed assets, intangible assets and other long-term assets recovery net cash	504,423.20	9,308.75
Disposal of subsidiaries and other business units received net cash		
Other cash received relating to investing activities	4,261,208,920.52	3,717,424,794.44
Subtotal of cash inflows from investing activities	4,323,055,413.76	3,792,256,481.59
Cash paid for the purchase and construction of fixed assets, intangible assets and other long-term assets	75,303,725.11	94,182,575.64
Cash paid for investments	807,210,787.75	154,740,506.00
Net increase in pledged loans		
Obtain net cash paid by subsidiaries and other business units	27,637,145.24	117,478,478.21
Other related to investment activities cash payment	4,678,878,142.30	2,790,000,000.00
Subtotal of cash outflows from investing activities	5,589,029,800.40	3,156,401,559.85
Net cash flows from investing activities	-1,265,974,386.64	635,854,921.74
Iii. Cash flow generated by financing activities:		
Cash received from investment absorption	19,153,908.34	3,872,951,378.37
Including: cash received by a subsidiary absorbing investment from minority shareholders	1,722,270.00	5,566,809.05
Cash received from obtaining loans	200,000,000.00	401,000,000.00
Receive other cash in connection with financing activities	1,853,820.00	
Subtotal of cash inflows from financing activities	221,007,728.34	4,273,951,378.37
Cash paid to repay debt	101,000,000.00	82,421,129.19
Cash used to distribute dividends, profits, or interest payments	565,502,264.03	422,936,837.14
Including: dividends and profits paid by subsidiaries to minority shareholders	3,790,867.00	445,294.71
Other cash paid in connection with financing activities	140,575,626.64	67,902,645.14
Subtotal of cash outflows from financing activities	807,077,890.67	573,260,611.47
Net cash flow from financing activities	-586,070,162.33	3,700,690,766.90
Iv. Effect of foreign exchange rate changes on	1,027,793.75	179,340,416.45

cash and cash equivalents		
V. Net increase in cash and cash equivalents	-2,205,048,051.62	3,768,400,984.49
Add: Balance of cash and cash equivalents at the beginning of the period	5,435,757,400.30	1,331,224,824.52
Vi Balance of cash and cash equivalents at the end of the period	3,230,709,348.68	5,099,625,809.01

Head of the company: CUI SHAN Responsible person of accounting work: Fang Yongsheng
Head of accounting institution: Mao Feibo

The first implementation of new accounting standards or interpretation of standards from 2024 involves adjusting the financial statements at the beginning of the first implementation year

Not applicable

Hereby notice.

Board of Directors of
SUPCON Technology Co., LTD
October 22, 2024