Ad hoc announcement pursuant to Art. 53 LR

Securities code: 688777 Securities abbreviation: SUPCON Technology

SUPCON Technology Co., Ltd.
2023 First three Quarter Report

The company's board of directors and all directors guarantee that the contents of this announcement do not contain any false records, misleading statements or major omissions, and take legal responsibility for the authenticity, accuracy and completeness of its contents in accordance with the law.

Important content reminder:

The company's board of directors, board of supervisors and directors, supervisors and senior managers guarantee that the contents of the quarterly report are true, accurate and complete, and that there are no false records, misleading statements or major omissions, and bear individual and joint legal liability.

The person in charge of the company, the person in charge of accounting work and the person in charge of the accounting department (accounting supervisor) guarantee that the financial information in the quarterly report is true, accurate and complete.

Whether the first three quarter financial statements have been audited

☐Yes √No

1. Key financial data

(1) Key accounting data and financial indicators

Unit: Yuan Currency : RMB

project	In this reporting	Increase or	the beginning of the	Increase or

	period	decrease in this reporting period compared with the same period last year (%)	year to the end of the reporting period	decrease from the beginning of the year to the end of the reporting period compared with the same period last year (%)
operating income	2,037,935,014.98	30.64	5,679,141,979.82	34.36
Net profit attributable to shareholders of listed companies	182,695,921.02	13.58	693,407,501.65	46.16
Net profit attributable to shareholders of listed companies after deducting non-recurring gains and losses	145,450,935.22	14.11	569,322,108.24	55.56
Net cash flow from operating activities	235,924,108.53	234.12	-747,485,120.60	not applicable
Basic earnings per share (yuan/share)	0.23	4.55	0.90	36.36
Diluted earnings per share (yuan/share)	0.23	4.55	0.90	38.46
Weighted average return on equity (%)	1.56	A decrease of 1.76 percentage points	9.12	A decrease of 0.96 percentage points
Total R&D investment	220,019,377.65	29.42	626,502,916.08	41.01
R&D investment as a proportion of operating income (%)	10.80	A decrease of 0.10 p ercentage p oints	11.03	An increase of 0.52 percentage points
	end of this reporting period	end of previous year		Increase or decrease at the end of this

			reporting period compared with the end of the previous year (%)
Total assets	17,770,392,985.25	13,062,623,039.84	36.04
Owner's equity attributable to shareholders of listed companies	9,433,844,418.73	5,257,932,435.83	79.42

Note 1: "This reporting period" refers to the three-month period from the beginning of this quarter to the end of this quarter, the same below.

Note 2: During the reporting period, the amount of GDR capital exchange losses was 28.5942 million yuan (excluding income tax, the same below). If the impact of GDR capital exchange gains and losses is excluded, the net profit attributable to shareholders of the listed company was 211.2901 million yuan, which increased 31.35% compared with the same period last year; the net profit attributable to shareholders of listed companies after deducting non-recurring gains and losses was 174,045,100 yuan , an increase of 36.54 % over the same period last year .

Note 3: From the beginning of the year to the end of the reporting period, the amount of GDR capital exchange income was 135.3337 million yuan. If the impact of GDR capital exchange gains and losses is excluded, the net profit attributable to shareholders of the listed company was 558.0738 million yuan, an increase of 17.64% over the same period last year; The net profit of the company's shareholders after excluding non-recurring gains and losses was 433.9884 million yuan, an increase of 18.58% over the same period last year.

(2) Non-recurring profit and loss items and amounts

Unit : Yuan Currency : RMB

project	Amount for this reporting period	Amount from the beginning of the year to the end of the reporting period	Illustration
non- current assets	-311,916.17	-840,587.82	
Approval beyond the			

authority, or without formal approval documents, or occasional tax refunds or exemptions			
Government subsidies included in the current profit and loss, except for government subsidies that are closely related to the company's normal business operations, comply with national policies and regulations, and are continuously enjoyed in fixed amounts or rations according to certain standards.	13,650,869.67	58,684,346.29	
Fund occupation fees charged to non-financial enterprises included in current profits and losses			
The investment cost of the enterprise in acquiring subsidiaries, associates and joint ventures is less than the income generated from the fair value of the identifiable net assets of the investee that it should enjoy when acquiring the investment.	6,259,107.41	6,259,107.41	
Gains and losses on non-monetary asset exchanges			
Gains and losses from entrusting others to invest or manage assets	20,907,292.65	72,382,057.13	
Provisions for			

impairment of various assets due to force majeure factors, such as natural disasters			
Debt restructuring gains and losses			
Enterprise restructuring expenses, such as employee placement expenses, integration expenses, etc.			
Profit and loss arising from transactions in which the transaction price is obviously unfair, which exceeds the fair value			
Net profit and loss for the current period from the beginning of the period to the date of merger of subsidiaries resulting from business mergers under common control			
Profit and loss arising from contingencies unrelated to the company's normal business operations			
In addition to the effective hedging business related to the company's normal operating business, the gains and losses from changes in fair value arising from holding trading financial assets, derivative financial assets, trading financial liabilities, and derivative financial liabilities, as well as the	-758.06	80,314.86	

disposal of trading financial assets and derivative finance Investment income from assets, trading financial liabilities, derivative financial liabilities and other debt investments			
Reversal of impairment provision for accounts receivable and contract assets that have been independently tested for impairment		1,532,377.58	
Profit and loss from external entrusted loans			
Gains and losses arising from changes in the fair value of investment properties that are subsequently measured using the fair value model			
The impact of one-time adjustment on the current profit and loss in accordance with the requirements of taxation, accounting and other laws and regulations on the current profit and loss			
Custody fee income from entrusted operations			
Other non-operating income and expenses other than the above	-31,784.85	819,670.37	
Other profit and loss items that meet the definition of non-recurring profits and losses			

Less: Income tax impact	1,844,404.72	13,184,709.19	
Amount of impact on minority shareholders' equity (after tax)	1,383,420.13	1,647,183.22	
total	37,244,985.80	124,085,393.41	

Explanation on defining the non-recurring profit and loss items listed in the "Explanatory Announcement No. 1 on Information Disclosure of Companies that Offer Securities to the Public - Non-recurring Profit and Loss" as recurring profit and loss items

☐Applicable √Not Applicable

(3) Changes in major accounting data and financial indicators and reasons

√Applicable ☐Not Applicable

project name	Change ratio (%)	main reason
Operating income_this reporting period	30.64	This is mainly due to the company's in-depth promotion of the " 135 customer value creation model", further strengthening the core competitiveness of products, technologies and solutions for domestic and international customers, significantly improving the depth and breadth of customer services, and a year-on-year increase in orders received .
Operating income_from the beginning of the year to the end of the reporting period	34.36	
Net profit attributable to shareholders of listed companies_from the beginning of the year to the end of the reporting period	46.16	Mainly due to the increase in the company's operating income in the current period.
Net profit attributable to shareholders of listed companies after deducting non-recurring gains and losses_from the beginning of the year to the end of the reporting period	55.56	
Net cash flow generated from operating activities_this reporting	234.12	Mainly due to the continuous expansion of the company's business scale and increased efforts

period		to collect accounts receivable, sales collections increased significantly in this period.
Basic earnings per share_from the beginning of the year to the end of the reporting period	36.36	Mainly due to the increase in the company's net profit attributable to shareholders of listed companies in the current period.
Diluted earnings per share_from the beginning of the year to the end of the reporting period	38.46	
Total R&D investment_from the beginning of the year to the end of the reporting period	41.01	Mainly due to the company's continued increase in R&D investment during this period.
Total assets_end of this reporting period	36.04	Mainly due to the increase in raised funds received from the company's GDR issuance and undistributed profits during the reporting period .
Owners' equity attributable to shareholders of listed companies_End of the reporting period	79.42	

2. Shareholder information

(1) The total number of common shareholders, the number of preferred shareholders whose voting rights have been restored, and the shareholding status of the top ten shareholders

Unit: Share

<table>
<tr><td>Total number of common shareholders at the end of the reporting period</td><td colspan="3">20,278</td><td colspan="2">Total number of preference shareholders whose voting rights were restored at the end of the reporting period (if any)</td><td>0</td></tr>
<tr><td colspan="7">the top 10 shareholders</td></tr>
<tr><td>Shareholder name</td><td>Nature of shareholders</td><td>Number of shares held</td><td>Shareholding ratio (%)</td><td>restricted shares held</td><td>Number of restricted shares including</td><td>Staking , marking or freezing status</td></tr>
</table>

					refinancing loan shares	Share status	quantity
Chu Jian	Domestic natural person	104,924,538	13.35	104,924,538	104,924,538	none	0
Hangzhou Yuancheng Enterprise Management Partnership (Limited Partnership)	other	57,275,000	7.29	57,275,000	57,275,000	none	0
Hong Kong Securities Clearing Company Limited	other	52,942,706	6.74	0	0	none	0
China Merchants Bank Co., Ltd. - HuaXia SSE Science and Technology Innovation Board 50-Component Traded Open-End Index Securities Investment Fund	other	36,554,719	4.65	0	0	none	0
Sinopec Group Capital Co., Ltd.	State-owned legal person	30,636,518	3.90	0	0	none	0
Chu Min	Domestic natural person	29,904,145	3.80	29,904,145	29,904,145	none	0

Shenwan Hongyuan Securities - Zhejiang SUPCON Technology Co., Ltd. Phase 1 Employee Stock Ownership Plan - Shenwan Hongyuan Zhongkong Technology Employee Stock Ownership No. 1 Single Asset Management Plan	other	29,633,016	3.77	29,633,016	29,633,016	none	0
CITIC Securities - Zhejiang SUPCON Technology Co., Ltd. Phase 2 Employee Stock Ownership Plan - CITIC Securities Zhongkong Technology Employee Stock Ownership No. 2 Single Asset Management Plan	other	17,400,000	2.21	17,400,000	17,400,000	none	0

Industrial and Commercial Bank of China Co., Ltd.-E Fund SSE Science and Technology Innovation Board 50-Component Traded Open-End Index Securities Investment Fund	other	15,413,196	1.96	0	0	none	0
Lanxi Puhua Yihui Investment Partnership (Limited Partnership)	other	10,363,914	1.32	0	0	none	0

Shareholding status of the top 10 shareholders without selling restrictions			
Shareholder name	Number of shares held without selling restrictions	Type and quantity of shares	
		Share type	quantity
Hong Kong Securities Clearing Company Limited	52,942,706	RMB ordinary shares	52,942,706
China Merchants Bank Co., Ltd. - HuaXia SSE Science and Technology Innovation Board 50-Component Traded Open-End Index Securities Investment Fund	36,554,719	RMB ordinary shares	36,554,719
Sinopec Group Capital Co., Ltd.	30,636,518	RMB ordinary shares	30,636,518
Industrial and Commercial Bank of China Co., Ltd.-E Fund SSE Science and Technology Innovation Board 50-Component Traded Open-End Index Securities Investment Fund	15,413,196	RMB ordinary shares	15,413,196

Lanxi Puhua Yihui Investment Partnership (Limited Partnership)	10,363,914	RMB ordinary shares	10,363,914
Industrial Bank Co., Ltd. - Xingquan Trend Investment Hybrid Securities Investment Fund	9,556,884	RMB ordinary shares	9,556,884
JP Morgan Securities PLC - Own funds	9,478,611	RMB ordinary shares	9,478,611
Citibank, National Association	8,780,402	RMB ordinary shares	8,780,402
Zhejiang Chint Electric Co., Ltd.	8,366,500	RMB ordinary shares	8,366,500
Shanghai Tanying Investment Partnership (Limited Partnership)	7,378,557	RMB ordinary shares	7,378,557
Explanation of the above-mentioned shareholders' related relationships or concerted actions	1. As of the date of report disclosure, among the top ten shareholders of the company, Hangzhou Yuancheng Enterprise Management Partnership (Limited Partnership) is a company controlled by the actual controller Mr. Chu Jian, and Mr. Chu Min is a close family member of Mr. Chu Jian. In addition, the company has not received any statement from the above-mentioned shareholders about the existence of other related relationships or concerted action agreements; 2. The company does not know whether there is any related relationship or statement of concerted action among shareholders of unrestricted tradable shares.		
of the top 10 shareholders and the top 10 shareholders without selling rights in the margin trading and refinancing business (if any)	not applicable		

3. Other reminders

Investors need to be reminded of other important information regarding the company's operations during the reporting period.

√ Applicable ☐Not Applicable

The company held the 22nd meeting of the fifth board of directors on August 23, 2023, and reviewed and approved the "Proposal on the Plan to Repurchase the Company's Shares through Centralized Bidding

Transactions". The independent directors have expressed their agreed independent opinions on this repurchase matter. The board of directors agreed that the company would use over-raised funds and its own funds to repurchase some of the company's issued RMB ordinary shares (A shares) through centralized bidding transactions through the Shanghai Stock Exchange trading system. For details, please refer to the "Announcement on the Share Repurchase Plan through Centralized Bidding Transactions" disclosed by the company on the Shanghai Stock Exchange website (www.sse.com.cn) on August 24, 2023 (Announcement Number: 2023-054), the "Repurchase Report on the Repurchase of the Company's Shares through Centralized Bidding Transactions" disclosed on the Shanghai Stock Exchange website (www.sse.com.cn) on September 1, 2023 (Announcement Number: 2023-057). As of September 30, 2023, the company has repurchased a total of 1,031,989 shares of the company through centralized bidding transactions through the Shanghai Stock Exchange trading system, accounting for 0.1313% of the company's total share capital of 785,924,676 shares. The highest price of the repurchase transaction was 47.42 yuan/share, the lowest price was 46.40 yuan/share, and the total transaction amount was 48,394,045.52 yuan (excluding transaction fees such as transaction commissions).

4. quarterly financial statements

(1) Type of audit opinion

☐Applicable √Not Applicable

(2) Financial Statements

Consolidated Balance Sheet

September 30 , 2023

Prepared by: SUPCON Technology Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

project	September 30, 2023	December 31, 2022
Current assets:		
Cash and cash equivalents	5,137,120,623.34	1,386,855,314.37
Settlement provisions		
Loan funds		
trading financial assets	1,746,075,205.56	2,275,808,701.79
Derivative financial assets		
bill receivable	880,278,002.21	752,659,672.24
accounts receivable	2,440,514,008.66	1,732,151,960.06
Receivables Financing	324,331,612.09	421,387,418.83
Prepayments	374,133,150.66	434,768,341.54
premium receivable		
Reinsurance accounts receivable		
Receivable reinsurance contract reserves		
Other receivables	106,573,368.77	93,303,006.06

Among them: interest receivable		
Dividends receivable		
Buy financial assets under resale agreements		
inventory	4,222,946,047.07	3,721,875,316.26
contract assets	506,803,191.78	369,519,984.02
Assets held for sale		
Non-current assets due within one year		
Other current assets	20,322,087.65	413,924,666.85
Total current assets	15,759,097,297.79	11,602,254,382.02
Non-current assets:		
Grant loans and advances		
debt investment		
Other debt investments		
Long-term receivables		
long term equity investment	861,972,179.36	681,889,018.82
Other equity instrument investments	24,113,692.31	14,113,692.31
Other non-current financial assets		
investment real estate	74,657,112.52	77,039,311.06
fixed assets	328,383,583.77	313,282,418.64
Construction in progress	213,964,471.37	125,396,841.95
productive biological assets		
Oil and gas assets		
right-of-use assets	26,465,423.50	29,688,696.72
intangible assets	168,640,903.07	115,026,876.16
Development expenditure		
goodwill	171,528,932.27	
Long-term prepaid expenses	42,652,249.57	35,169,381.73
Deferred tax assets	69,655,796.46	44,982,306.39
Other non-current assets	29,261,343.26	23,780,114.04
Total non-current assets	2,011,295,687.46	1,460,368,657.82
total assets	17,770,392,985.25	13,062,623,039.84
Current liabilities:		
short-term loan	201,655,500.00	106,230,795.38
Borrow from the central bank		
borrowing funds		
Trading financial liabilities		
Derivative financial liabilities		
Notes payable	861,383,233.19	992,587,518.08
accounts payable	2,309,441,745.42	2,318,408,360.81
advance payment	176,607.17	
Contract liabilities	2,860,443,504.14	2,620,149,203.20

Financial assets sold and repurchased		
Deposits and deposits		
Agent for buying and selling securities		
Agent underwriting securities funds		
Employee compensation payable	256,588,949.57	380,933,102.72
Taxes payable	227,555,280.25	178,359,504.87
Other payables	140,689,161.50	93,507,790.90
Among them: interest payable		
Dividends payable		
Fees and commissions		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	511,535,126.79	514,185,196.23
Other current liabilities	472,660,637.92	459,453,500.89
Total current liabilities	7,842,129,745.95	7,663,814,973.08
Non-current liabilities:		
Insurance contract reserve		
Long term loan	300,225,000.00	
Bonds payable		
Among them: preferred shares		
perpetual bond		
Lease liability	17,425,627.08	17,477,346.29
Long-term payables		
Long-term employee benefits payable		
Estimated liabilities	5,636,543.98	
Deferred income	62,153,710.58	64,074,039.06
Deferred income tax liability	3,878,843.12	1,141,316.52
Other non-current liabilities		
Total non-current liabilities	389,319,724.76	82,692,701.87
Total Liabilities	8,231,449,470.71	7,746,507,674.95
Owner's equity (or stockholders' equity):		
Paid-in capital (or equity)	785,924,676.00	499,566,000.00
Other equity instruments		
Among them: preferred shares		
perpetual bond		
capital reserve	6,125,519,177.69	2,538,595,263.87
Less: treasury shares	1,031,989.00	
Other comprehensive income	16,202,090.87	-564,553.06
Special reserves		
Surplus reserve	249,783,000.00	249,783,000.00
general risk preparation		

undistributed profit	2,257,447,463.17	1,970,552,725.02
Total owners' equity (or shareholders' equity) attributable to the parent company	9,433,844,418.73	5,257,932,435.83
minority interests	105,099,095.81	58,182,929.06
Total owners' equity (or stockholders' equity)	9,538,943,514.54	5,316,115,364.89
Total liabilities and owners' equity (or stockholders' equity)	17,770,392,985.25	13,062,623,039.84

Company manager: CUI SHAN Person in charge of accounting work: Fang Yongsheng Head of accounting department: Mao Feibo

consolidated income statement

January-September 2023

Prepared by: SUPCON Technology Co., Ltd.

Unit : Yuan Currency: RMB Audit type: Unaudited

project	**first three quarters of 2023 (January-September)**	**first three quarters of 2022 (January-September)**
I. Total operating income	5,679,141,979.82	4,226,806,480.55
Of which: operating income	5,679,141,979.82	4,226,806,480.55
interest income		
Premiums earned		
Fee and commission income		
2. Total operating costs	5,155,135,089.16	3,899,962,216.52
Of which: Operating costs	3,819,131,823.97	2,699,204,207.73
interest expense		
Handling fees and commission expenses		
surrender deposit		
Net compensation expenses		
Net withdrawal of insurance liability reserves		
dividend payment policy		
Reinsurance costs		
Taxes and surcharges	37,430,049.57	33,860,165.88
sales expense	527,564,438.23	445,398,626.82
Management costs	324,029,945.61	275,175,243.21
R&D expenses	626,502,916.08	444,289,845.21
Financial expenses	-179,524,084.30	2,034,127.67

Including: interest expense	19,234,028.89	7,882,231.33
interest income	44,753,064.44	3,876,129.53
Add: other income	204,636,581.11	166,205,428.43
Investment income (losses are listed with "-")	122,580,723.93	83,469,034.48
Including: Investment income from associates and joint ventures	43,292,935.61	12,889,016.34
Gains from derecognition of financial assets measured at amortized cost		
Exchange gains (losses are listed with "-")		
Net exposure hedging income (losses are listed with a “-” sign)		
Gains from changes in fair value (losses are listed with "-")	-73,891.20	208,077.52
Credit impairment losses (losses are listed with "-")	-56,268,179.79	-37,501,025.38
Asset impairment losses (losses are listed with "-")	-43,253,888.14	-7,961,904.22
Asset disposal income (losses are listed with "-")	209,103.81	193,531.35
3. Operating profit (losses are listed with "-")	751,837,340.38	531,457,406.21
Add: non-operating income	1,490,276.29	157,661.44
Less: Non-operating expenses	1,739,540.96	2,268,697.33
4. Total profits (total losses are listed with " - ")	751,588,075.71	529,346,370.32
Deduct: income tax expense	46,665,794.36	49,150,212.98
5. Net profit (net loss is listed with " - ")	704,922,281.35	480,196,157.34
(1) Classification by business continuity		
1. Net profit from continuing operations (net loss is listed with "-")	704,922,281.35	480,196,157.34

2. Net profit from discontinued operations (net loss is listed with "-")		
(2) Classification according to ownership ownership		
1. Net profit attributable to shareholders of the parent company (net loss is listed with a "-" sign)	693,407,501.65	474,405,941.47
2. Profit and loss of minority shareholders (net loss is listed with "-")	11,514,779.70	5,790,215.87
6. Net amount of other comprehensive income after tax	16,716,304.35	-102,857.60
(1) Net after-tax amount of other comprehensive income attributable to owners of the parent company	16,766,643.93	-82,631.59
1. Other comprehensive income that cannot be reclassified into profit or loss		
(1) Remeasurement of changes in defined benefit plan		
(2) Other comprehensive income that cannot be transferred to profit or loss under the equity method		
(3) Changes in fair value of other equity instrument investments		
(4) Changes in the fair value of the company's own credit risk		
2. Other comprehensive income that will be reclassified into profit and loss	16,766,643.93	-82,631.59
(1) Other comprehensive income that can be converted to profit or loss under the equity method	85,322.70	150,157.87
(2) Changes in fair value of other debt investments		
(3) The amount of		

financial assets reclassified and included in other comprehensive income		
(4) Credit impairment provisions for other debt investments		
(5) Cash flow hedging reserve		
(6) exchange differences of foreign currency financial statements	16,681,321.23	-232,789.46
(7) Others		
(2) Net after-tax amount of other comprehensive income attributable to minority shareholders	-50,339.58	-20,226.01
7. Total comprehensive income	721,638,585.70	480,093,299.74
(1) Total comprehensive income attributable to owners of the parent company	710,174,145.58	474,323,309.88
(2) Total comprehensive income attributable to minority shareholders	11,464,440.12	5,769,989.86
8. Earnings per share:		
(1) Basic earnings per share (yuan/share)	0.90	0.66 _
(2) Diluted earnings per share (yuan/share)	0.90	0.65 _

the same control occurs in this period , the net profit realized by the merged party before the merger is: 0.00 yuan, and the net profit realized by the merged party in the previous period is: 0.00 yuan.

Company manager: CUI SHAN Person in charge of accounting work: Fang Yongsheng Head of accounting department: Mao Feibo

Consolidated Cash Flow Statement

January- September 2023

Prepared by: SUPCON Technology Co., Ltd.

Unit : Yuan Currency : RMB Audit type: Unaudited

project	first three quarters of 2023 (January-September)	first three quarters of 2022 (January-September)
1. Cash flow generated from operating activities:		
Cash received from selling goods and providing services	4,344,357,421.66	3,147,992,828.23

Net increase in customer deposits and deposits from banks		
Net increase in borrowing from the central bank		
Net increase in borrowing funds from other financial institutions		
Cash received from premiums from the original insurance contract		
Net cash received from reinsurance business		
Net increase in policyholders' savings and investment funds		
Cash collected from interest, fees and commissions		
Net increase in borrowing funds		
Net increase in repurchase business funds		
Net cash received from buying and selling securities on behalf of agents		
Tax Refund	153,528,373.17	120,418,802.32
Other cash received related to operating activities	278,299,483.46	196,337,649.24
Subtotal cash inflow from operating activities	4,776,185,278.29	3,464,749,279.79
Cash used to purchase goods and receive services	3,208,645,137.99	2,102,240,555.39
Net increase in loans and advances to customers		
Net increase in deposits with central banks and inter-banks		
Cash used to pay compensation from the original insurance contract		
Net increase in lending funds		
Cash payments for interest, fees and commissions		
Cash payment for policy dividends		
Cash payments to and for employees	1,483,189,191.43	1,154,595,625.25
Various taxes paid	346,573,898.14	302,944,421.53
Other cash payments related to operating activities	485,262,171.33	393,101,257.29
Subtotal cash outflow from operating activities	5,523,670,398.89	3,952,881,859.46
Net cash flow from operating activities	-747,485,120.60	-488,132,579.67

2. Cash flows generated from investing activities:		
Recover cash received on investment	1,953,309.18	
Cash received from investment income	72,869,069.22	70,581,480.16
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	9,308.75	375,949.58
Net cash received from disposal of subsidiaries and other business units		
Other cash received relating to investing activities	3,717,424,794.44	5,441,979,982.24
Subtotal of cash inflows from investing activities	3,792,256,481.59	5,512,937,411.98
Cash paid for the purchase and construction of fixed assets, intangible assets and other long-term assets	94,182,575.64	144,271,825.36
Cash paid for Investment	154,740,506.00	579,337,126.95
Net increase in mortgage loans		
Net cash received from subsidiaries and other business units	117,478,478.21	
Other cash paid relating to investing activities	2,790,000,000.00	5,131,980,000.12
Subtotal of cash outflows in investing activities	3,156,401,559.85	5,855,588,952.43
Net cash flows in investing activities	635,854,921.74	-342,651,540.45
3. Cash flow generated from financing activities:		
Cash received from absorbing investments	3,872,951,378.37	6,171,800.00
Including: Cash received by subsidiaries from minority shareholders' investments	5,566,809.05	6,135,000.00
Obtain cash received from borrowing money	401,000,000.00	533,513,946.50
Other cash received related to financing activities		
Subtotal of cash inflows from financing activities	4,273,951,378.37	539,685,746.50
Cash paid to repay debt	82,421,129.19	1,000,000.00
Cash paid to distribute dividends, profits or repay interest	422,936,837.14	190,051,062.86
Including: dividends and profits paid by subsidiaries to minority shareholders	445,294.71	
Other cash payments related to financing activities	67,902,645.14	31,134,885.68

Subtotal of cash outflows in financing activities	573,260,611.47	222,185,948.54
Net cash flow in financing activities	3,700,690,766.90	317,499,797.96
4. The impact of exchange rate changes on cash and cash equivalents	179,340,416.45	9,307,220.60
5. Net increase in cash and cash equivalents	3,768,400,984.49	-503,977,101.56
Add: Opening balance of cash and cash equivalents	1,331,224,824.52	1,367,175,277.48
6. Closing balance of cash and cash equivalents	5,099,625,809.01	863,198,175.92

Company manager: CUI SHAN Person in charge of accounting work: Fang Yongsheng Head of accounting department: Mao Feibo

The first implementation of new accounting standards or standard interpretations starting in 2023 will involve adjustments to the financial statements at the beginning of the year of first implementation.

☐Applicable √Not Applicable

Hereby notice.

Board of Directors of SUPCON Technology Co., Ltd.
October 24, 2023