

Ad hoc announcement pursuant to Art. 53 LR

Securities Code: 688777 Securities Abbreviation: SUPCON

Announcement No.: 2026-022

Supcon Technology Corporation

Announcement on the Profit distribution plan for 2025

The Board of Directors and all directors of the Company guarantee that there are no false records, misleading statements or material omissions in this announcement and assume legal responsibility for the truthfulness, accuracy and completeness of its content.

Important Notes:

- Share distribution ratio: Cash dividend of RMB 2.80 per 10 shares (including tax), no capital reserve conversion into share capital, no bonus shares.
- The profit distribution will be based on the total share capital registered on the record date of the equity distribution minus the shares in the company 's dedicated securities account for share repurchase. The exact date will be specified in the announcement of the implementation of the equity distribution.
- If there is a change in the total share capital of the Company before the equity registration date for the implementation of the equity distribution, the Company intends to keep the amount of cash dividend per share unchanged and adjust the total amount of cash dividend accordingly, and will announce the specific adjustments separately.
- The Company has not met the circumstances under which it may be subject to other risk warnings as stipulated in Article 12.9.1 (1) (8) of the "Stock Listing Rules of the STAR Market of the Shanghai Stock Exchange (Revised April 2025)" (hereinafter referred to as the "STAR Market Stock Listing Rules").

一、Contents of the profit distribution plan

(1) The specific content of the profit distribution plan

Audited by Tianjian Certified Public Accountants (Special General Partnership), as of December 31, 2025, the distributable profits at the end of the period in the statements of the parent company of SUPCON Technology Co., LTD. (hereinafter referred to as the "Company") were RMB 1,977,524,600. By resolution of the Board of Directors, the Company intends to distribute profits for the year 2025 based on the total share capital registered on the record date for implementing the equity distribution minus the shares in the Company's special securities account for share repurchase. The profit distribution plan is as follows:

The company intends to distribute a cash dividend of RMB 2.80 per 10 shares (including tax) to all shareholders. As of April 18, 2026, the total share capital of the company, after deducting the shares in the company's dedicated securities account for share repurchase, is 779,956,018 shares. Based on this calculation, the total proposed cash dividend is 218,387,685.04 yuan (including tax), representing 49.47% of the net profit attributable to shareholders of the listed company for the year 2025. In the current year, the amount of share repurchases implemented through centralized bidding in cash consideration was 298,880,900.47 yuan, and the combined amount of cash dividends and repurchases was 517,268,585.51 yuan, representing 117.17% of the net profit attributable to shareholders of the listed company for the year 2025. Among them, the amount of shares repurchased and cancelled through centralized bidding in cash consideration was 0.00 yuan, and the combined amount of cash dividends and repurchases and cancellations was 218,387,685.04 yuan, accounting for 49.47% of the net profit attributable to shareholders of the listed company in 2025. In 2025, the company will not increase its share capital through capital reserve conversion and will not issue bonus shares.

11,233,509 shares of the Company held by the Company through the repurchase special account will not participate in this profit distribution.

If the number of shares to be distributed by the Company changes due to conversion of convertible bonds/repurchase of shares/repurchase and cancellation of shares granted under equity incentives/repurchase and cancellation of shares in major asset reorganization, etc., from the date of disclosure of this announcement to the date of record of equity distribution, the Company intends to maintain the amount of cash dividend per share unchanged and adjust the total amount of cash dividend accordingly. If there are any subsequent changes in the total share capital, specific adjustments will be announced separately.

This profit distribution plan still needs to be submitted to the company's 2025 annual shareholders' meeting for review.

(2) Whether it is possible to trigger other risk warning situations

The company has been listed for at least three full fiscal years, the net profit for the current year is positive and the undistributed profit at the end of the parent company's financial statements is positive. This profit distribution complies with relevant laws, regulations and the provisions of the Company's Articles of Association and does not constitute a situation that may be subject to other risk warnings as stipulated in Article 12.9.1 (1) (8) of the Stock Listing Rules of the STAR Market. The relevant data and indicators are shown in the table below:

Project	2025	2024	2023
Total cash dividends (yuan)	218,387,685.04	557,857,661.36	551,357,303.00
Total repurchase and cancellation (yuan)	0.00	0.00	0.00
Net profit attributable to shareholders of the listed company (yuan)	441,478,911.02	1,116,986,722.13	1,101,763,732.92
Parent company Statement Accumulated undistributed profits at the end of the year (yuan)	1,977,524,577.14		
Total cumulative cash dividends for the last three fiscal years (yuan)	1,327,602,649.40		
Cumulative total of repurchases and cancellations in the last three fiscal years (yuan)	0		
Average net profit for the last three fiscal years (yuan)	886,743,122.02		
Cumulative total cash dividends and share buybacks and cancellations for the last three fiscal years (yuan)	1,327,602,649.40		
Cash dividend ratio (%)	149.72		
Cumulative R&D investment in the last three fiscal years (yuan)	2,837,209,978.34		
Has the cumulative amount of R&D investment in the last three fiscal years exceeded 300 million yuan	YES		
Cumulative operating income (yuan) for the last three fiscal years	25,831,002,526.91		
The proportion of cumulative R&D investment in the last three fiscal years to cumulative operating income (%)	10.98		
Whether the cumulative R&D investment to cumulative operating income (H) in the last three fiscal years is above 15%	no		
Whether it meets the circumstances that may be subject to other risk warnings as stipulated in Article	no		

2. Decision-making procedures carried out by the company

The Company held the 19th meeting of the 6th Board of Directors on April 18, 2026, which reviewed and approved the "Proposal on the Profit Distribution Plan for 2025". All directors unanimously agreed to the profit distribution plan and agreed to submit the proposal to the company's 2025 annual shareholders' meeting for review.

四、 Relevant Risk Warnings

1. This profit distribution plan takes into account factors such as the company's profit situation and future capital requirements. It will not cause a shortage of the company's working capital, will not have a significant impact on the company's operating cash flow, and will not affect the company's normal operation and long-term development.

2. The company's profit distribution plan for 2025 still needs to be submitted to the company's 2025 annual shareholders' meeting for review and approval. We kindly remind all investors to pay attention to investment risks.

This announcement is hereby made.

Board of Directors of Supcon Technology Co., LTD
April 21, 2026