

Ad hoc announcement pursuant to Art. 53 LR

Securities code: 688777 Securities abbreviation: SUPCON Announcement Number: 2024-051

SUPCON Technology Co., LTD

Announcement on the progress of repurchasing the company's shares by centralized bidding trading

The board of Directors and all directors of the Company warrant that the content of this announcement is free from any false records, misleading statements or major omissions, and bear legal responsibility for the authenticity, accuracy and completeness of its content.

Important content Note:

Buyback program first disclosure date	2024/7/3
Buyback program implementation period	From July 2, 2024 to July 1, 2025
Estimated repurchase amount	10,000 to 20,000 yuan
Repo use	☐ decrease register capital ☒ For Employee stock ownership plans and equity incentives ☐ Used to convert corporate convertible bonds ☐ To safeguard the value of the company and shareholders' rights and interests
Cumulative number of shares repurchased	1,922,269 shares
Cumulative number of shares repurchased as a percentage of total share capital	0.2431%
Cumulative amount repurchased	69.950057 million yuan
Actual repo price range	34.92 yuan/share to 37.38 yuan/share

一、 Basic information on share repurchases

SUPCON Technology Co., LTD. (hereinafter referred to as the "Company") held the seventh meeting of the sixth Board of Directors on July 2, 2024, and deliberated and passed the "Proposal on the Plan of Repurchasing the Company's Shares through Centralized bidding trading". The Board of

Directors agreed that the Company would use its own funds to repurchase part of the Company's issued RMB ordinary shares (A shares) through the trading system of the Shanghai Stock Exchange in the form of centralized bidding. The repurchased shares will be used for equity incentive at an appropriate time in the future, the repurchase price shall not exceed 62.04 yuan/share (inclusive), the total amount of repurchase funds shall not be less than 100 million yuan (inclusive) and not more than 200 million yuan (inclusive), and the repurchase period shall be 12 months from the date of approval of the repurchase plan by the Board of Directors. For details, please refer to the Repurchase Report of Zhonghang Technology Co., Ltd. on Repurchase of Shares through Concentrated Bidding (Announcement No. 2024-046) disclosed by the Company on the website of Shanghai Stock Exchange (www.sse.com.cn) on July 3, 2024.

二、 Progress of share repurchase

According to the Rules on Share Repurchase of Listed Companies, Guidance on Self-Regulation and Supervision of Shanghai Stock Exchange Listed Companies No. 7 -- Share Repurchase and other relevant provisions, during the implementation of buyback, the company shall announce the progress of buyback as of the end of last month within the first three trading days of each month. Now, the company will announce the progress of share repurchase as follows:

As of July 31, 2024, the Company had repurchased 1,922,269 shares through centralized bidding trading through the trading system of the Shanghai Stock Exchange, accounting for 0.2431% of the total share capital of the Company of 790,591,256 shares, and the highest price of repurchase transaction was RMB 37.38 per share. The lowest price is RMB 34.92 / share, and the transaction amount is RMB 69,950,056.57 (excluding transaction fees such as stamp duty and transaction commission).

This share repurchase is in accordance with relevant laws and regulations and the requirements of the company's share repurchase plan.

三、 Other matters

The Company will, in strict accordance with the Rules on Share Repurchase of Listed Companies, Guidance No. 7 on Self-Regulation of Shanghai Stock Exchange Listed Companies -- Share Repurchase and other relevant provisions, make and implement buyback decisions based on market conditions within the buyback period, and fulfill information disclosure obligations in a timely manner according to the progress of share repurchase matters. Investors are kindly requested to pay attention to investment risks.

It is hereby announced.

Board of directors of SUPCON Technology Co., LTD

Aug 2, 2024