Ad hoc announcement pursuant to Art. 53 LR

Securities code: 688777 Securities abbreviation: SUPCON

SUPCON Technology Co., Ltd.
2024 First Quarter Report

The company's board of directors and all directors guarantee that the contents of this announcement do not contain any false records, misleading statements or major omissions, and assume legal responsibility for the authenticity, accuracy and completeness of its contents in accordance with the law .

Important content reminder

The company's board of directors, board of supervisors and directors, supervisors and senior managers guarantee that the contents of the quarterly report are true, accurate and complete, and that there are no false records, misleading statements or major omissions, and bear individual and joint legal liability.

The person in charge of the company, the person in charge of accounting work and the person in charge of the accounting department (accounting supervisor) guarantee that the financial information in the quarterly report is true, accurate and complete.

Are the first quarter financial statements audited?

☐Yes √No

1. Key financial data

Key accounting data and financial indicators

Unit: Currency : RMB

project	this reporting period	Increase or

			decrease in this reporting period compared with the same period last year (%)
operating income	1,738,464,204.72		20.25
Net profit attributable to shareholders of listed companies	145,425,147.05		57.39
Net profit attributable to shareholders of listed companies after deducting non-recurring gains and losses	118,565,671.14		76.05
Net cash flow from operating activities	-676,617,158.65		not applicable
Basic earnings per share (yuan/share)	0.18		38.46
Diluted earnings per share (yuan/share)	0.18		38.46
Weighted average return on equity (%)	1.47		A decrease of 0.27 percentage points
Total R&D investment	205,643,698.10		10.53
R&D investment as a proportion of operating income (%)	11.83		A decrease of 1.04 percentage points
	end of this reporting period	end of previous year	Increase or decrease at the end of this reporting period compared with the end of the previous year (%)
Total assets	17,481,351,566.86	17,879,654,035.29	-2.23
Owner's equity attributable to shareholders of listed companies	9,955,852,346.09	9,824,957,267.11	1.33

Note: The main reasons why the net cash flow generated from operating activities is negative: (1) The company’s last year’s year-end bonus will be distributed in the first quarter of 2024; (2) The company’s repayments are seasonal, and the repayments in the first quarter account for the entire year The repayment ratio is low.

Non-recurring profit and loss items and amounts

√Yes ☐No

Unit: Currency: RMB

Non-recurring profit and loss items	Current Amount	illustrate
non-current assets , including the write-off of asset impairment provisions	-381,213.37	
Government subsidies included in the current profit and loss , except for government subsidies that are closely related to the company's normal business operations, comply with national policies and regulations, are enjoyed in accordance with determined standards, and have a lasting impact on the company's profits and losses.	6,730,590.46	
In addition to the effective hedging business related to the company's normal operating business, non-financial enterprises include gains and losses from changes in fair value arising from the holding of financial assets and financial liabilities and gains and losses from the disposal of financial assets and financial liabilities.		
Fund occupation fees charged to non-financial enterprises included in current profits and losses		
Gains and losses from entrusting others to invest or manage assets	26,474,048.14	
Profit and loss from external entrusted loans		
due to force majeure factors , such as natural disasters		
Reversal of impairment provision for accounts receivable that has been individually tested for impairment		
The investment cost of the enterprise in acquiring subsidiaries, associates and joint ventures is less than the income generated from the fair value of the identifiable net assets of the investee that it should enjoy when acquiring the investment.		

Net profit and loss for the current period from the beginning of the period to the date of merger of subsidiaries resulting from business mergers under common control		
Gains and losses on non-monetary asset exchanges		
Debt restructuring gains and losses		
One-time expenses incurred by the enterprise due to the cessation of relevant business activities, such as expenses for relocating employees, etc.		
One-time impact on current profits and losses due to adjustments to tax, accounting and other laws and regulations		
One-time confirmation of share-based payment expenses due to cancellation or modification of equity incentive plan		
For cash-settled share-based payments, gains and losses arising from changes in the fair value of employee compensation payable after the vesting date		
Gains and losses arising from changes in the fair value of investment properties that are subsequently measured using the fair value model		
Gains from transactions where the transaction price appears to be unfair		
Profit and loss arising from contingencies unrelated to the company's normal business operations		
Custody fee income from entrusted operations		
Other non-operating income and expenses other than the above	354,942.61	
Other profit and loss items that meet the definition of non-recurring profits and losses		
Less: Income tax impact	6,310,490.61	
Amount of impact on minority shareholders’ equity (after tax)	8,401.32	
total	26,859,475.91	

If the company identifies items not listed in the "Explanatory Announcement No. 1 on Information Disclosure of Companies that Offer Securities to the Public - Non-Recurring Gains and Losses" as non-recurring gains and losses with significant amounts, and the "Information of Companies that Offer Securities to the Public" The non-recurring profit and loss items listed in "Disclosure Explanatory

Announcement No. 1 - Non-recurring Profit and Loss" are defined as recurring profit and loss items, and the reasons should be explained.
☐Yes √No

Changes in major accounting data and financial indicators and reasons

√Yes ☐No

project name	Change ratio (%)	main reason
Net profit attributable to shareholders of listed companies	57.39	Mainly due to the expansion of the company's business scale and the increase in revenue during the reporting period.
Net profit attributable to shareholders of listed companies after deducting non-recurring gains and losses	76.05	
Basic earnings per share (yuan/share)	38.46	Mainly due to the increase in the company's net profit attributable to shareholders of listed companies in the current period.
Diluted earnings per share (yuan/share)	38.46	

2. Shareholder information

(1) The total number of common shareholders, the number of preferred shareholders whose voting rights have been restored, and the shareholding status of the top ten shareholders

Unit: Share

Total number of common shareholders at the end of the reporting period	30,010	Total number of preference shareholders whose voting rights were restored at the end of the reporting period (if any)	not applicable				
Shareholding status of the top 10 shareholders (excluding shares lent through refinancing)							
Shareholder name	Nature of shareholders	Number of shares held	Shareholding ratio (%)	Number of restricted shares held	Number of restricted shares including refinancing loan shares	Staking , marking or freezing status	
						Share status	quantity
Chu Jian	Domestic natural person	104,924,538	13.28	0	0	none	0

Hangzhou Yuancheng Enterprise Management Partnership (Limited Partnership)	other	57,275,000	7.25	0	0	none	0
Hong Kong Securities Clearing Company Limited	other	48,108,315	6.09	0	0	none	0
China Merchants Bank Co., Ltd. - HuaXia SSE Science and Technology Innovation Board 50-Component Traded Open-End Index Securities Investment Fund	other	34,148,970	4.32	0	0	none	0
Shenwan Hongyuan Securities - Zhejiang SUPCON Technology Co., Ltd. Phase 1 Employee Stock Ownership Plan - Shenwan Hongyuan SUPCON Technology Employee Stock Ownership No. 1 Single Asset Management Plan	other	29,633,016	3.75	0	0	none	0
Sinopec Group Capital Co., Ltd.	State-owned legal person	28,510,919	3.61	0	0	none	0
Chu Min	Domestic natural person	20,697,908	2.62	0	0	none	0

Industrial and Commercial Bank of China Co., Ltd.-E Fund SSE Science and Technology Innovation Board 50-Component Traded Open-End Index Securities Investment Fund	other	19,666,844	2.49	0	0	none	0
CITIC Securities - Zhejiang SUPCON Technology Co., Ltd. Phase 2 Employee Stock Ownership Plan - CITIC Securities SUPCON Technology Employee Stock Ownership No. 2 Single Asset Management Plan	other	17,400,000	2.20	0	0	none	0
Lanxi Puhua Yihui Investment Partnership (Limited Partnership)	other	10,363,914	1.31	0	0	none	0

Shareholding status of the top 10 shareholders without selling restrictions			
Shareholder name	Number of shares held without selling restrictions	Type and quantity of shares	
		Share type	quantity
Chu Jian	104,924,538	RMB ordinary shares	104,924,538
Hangzhou Yuancheng Enterprise Management Partnership (Limited Partnership)	57,275,000	RMB ordinary shares	57,275,000
Hong Kong Securities Clearing Company Limited	48,108,315	RMB ordinary shares	48,108,315
China Merchants Bank Co., Ltd. - HuaXia SSE Science and Technology Innovation Board 50-Component Traded Open-End Index Securities Investment Fund	34,148,970	RMB ordinary shares	34,148,970

Shenwan Hongyuan Securities - Zhejiang SUPCON Technology Co., Ltd. Phase 1 Employee Stock Ownership Plan - Shenwan Hongyuan SUPCON Technology Employee Stock Ownership No. 1 Single Asset Management Plan	29,633,016	RMB ordinary shares	29,633,016
Sinopec Group Capital Co., Ltd.	28,510,919	RMB ordinary shares	28,510,919
Chu Min	20,697,908	RMB ordinary shares	20,697,908
Industrial and Commercial Bank of China Co., Ltd.-E Fund SSE Science and Technology Innovation Board 50-Component Traded Open-End Index Securities Investment Fund	19,666,844	RMB ordinary shares	19,666,844
CITIC Securities - Zhejiang SUPCON Technology Co., Ltd. Phase 2 Employee Stock Ownership Plan - CITIC Securities SUPCON Technology Employee Stock Ownership No. 2 Single Asset Management Plan	17,400,000	RMB ordinary shares	17,400,000
Lanxi Puhua Yihui Investment Partnership (Limited Partnership)	10,363,914	RMB ordinary shares	10,363,914
Explanation of the above-mentioned shareholders' related relationships or concerted actions	1. As of the date of report disclosure, among the top ten shareholders of the company, Hangzhou Yuancheng Enterprise Management Partnership (Limited Partnership) is a company controlled by the actual controller Mr. Chu Jian, and Mr. Chu Min is a close family member of Mr. Chu Jian. In addition, the company has not received any statement from the above-mentioned shareholders about the existence of other related relationships or concerted action agreements; 2. The company does not know whether there is any related relationship or statement of concerted action among shareholders of unrestricted tradable shares.		

of the top 10 shareholders and the top 10 shareholders without selling rights in the margin trading and refinancing business (if any)	As of the end of the reporting period, the balance of China Merchants Bank Co., Ltd. - Huaxia SSE Science and Technology Innovation Board 50-component traded open index securities investment fund participating in refinancing lending was 630,300 shares, and Industrial and Commercial Bank of China Co., Ltd. - E Fund 50-component SSE Science and Technology Innovation Board traded-type The balance of open-end index securities investment funds participating in refinancing lending was 204,000 shares. Apart from this, the above-mentioned shareholders do not participate in margin trading and securities lending business.

shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares participating in the refinancing business and lending shares

√Yes ☐No

Unit: Share

shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares participating in the refinancing business and lending shares								
Shareholder name (full name)	Opening ordinary account and credit account holdings		Shares lent under refinancing at the beginning of the period have not been returned yet		End-of-period general account and credit account holdings		Shares lent through refinancing at the end of the period have not been returned yet	
	Total quantity	Proportion(%)	Total quantity	Proportion(%)	Total quantity	Proportion(%)	Total quantity	Proportion(%)
China Merchants Bank Co., Ltd. - HuaXia SSE Science and Technology Innovation Board 50-Component Traded Open-End Index	36,032,327	4.58	984,900	0.12	34,148,970	4.32	630,300	0.08

Securities Investment Fund								
Industrial and Commercial Bank of China Co., Ltd.-E Fund SSE Science and Technology Innovation Board 50-Component Traded Open-End Index Securities Investment Fund	15,287,163	1.95	344,700	0.04	19,666,844	2.49	204,000	0.03

The top 10 shareholders and the top 10 shareholders of unrestricted tradable shares have changed from the previous period due to refinancing lending/returning.

☐Yes √No

3. Other reminders

Investors need to be reminded of other important information regarding the company's operations during the reporting period.

☐Yes √No

4. quarterly financial statements

(1) Type of audit opinion

☐Yes √No

(2) Financial Statements

Consolidated Balance Sheet

March 3 1 , 2024

Prepared by: SUPCON Technology Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

project	March 3 1 , 2024	December 31, 2023
Current assets:		
Money funds	4,930,785,571.72	5,472,691,631.34
Settlement provisions		
Loan funds		
trading financial assets	1,550,000,000.00	1,650,000,000.00
Derivative financial assets		
bill receivable	957,066,011.12	790,302,714.04
accounts receivable	2,577,418,877.10	2,485,404,967.58
Receivables Financing	97,141,118.10	183,711,330.47
Prepayments	321,185,260.06	285,016,190.20
premium receivable		
Reinsurance accounts receivable		
Receivable reinsurance contract reserves		
Other receivables	121,206,683.68	100,620,386.87
Among them: interest receivable		
Dividends receivable		
Buy financial assets under resale agreements		
stock	3,812,383,497.49	3,942,746,738.02
Among them: data resources		
contract assets	577,897,666.67	549,291,830.52
Assets held for sale		
Non-current assets due within one year		
Other current assets	74,929,738.90	142,244,915.14
Total current assets	15,020,014,424.84	15,602,030,704.18
Non-current assets:		
Grant loans and advances		
debt investment		

Other debt investments		
Long-term receivables		
long term equity investment	1,050,882,181.58	925,201,206.05
Other equity instrument investments	36,999,760.96	26,113,692.31
Other non-current financial assets		
investment real estate	72,961,790.99	73,758,349.74
fixed assets	340,585,095.54	350,840,377.55
Construction in progress	440,252,219.59	385,164,808.27
productive biological assets		
Oil and gas assets		
right-of-use assets	22,342,838.87	32,957,898.12
intangible assets	157,335,122.79	158,925,668.25
Among them: data resources		
Development expenditure		
Among them: data resources		
goodwill	165,932,482.37	166,109,549.60
Long-term prepaid expenses	44,909,372.41	45,352,003.30
Deferred tax assets	68,725,886.30	71,303,864.53
Other non-current assets	60,410,390.62	41,895,913.39
Total non-current assets	2,461,337,142.02	2,277,623,331.11
total assets	17,481,351,566.86	17,879,654,035.29
Current liabilities:		
short-term loan	207,982,470.33	207,964,553.66
Borrow from the central bank		
borrowing funds		
Trading financial liabilities		
Derivative financial liabilities		
Notes payable	965,403,357.34	723,014,307.53
accounts payable	2,663,397,881.52	2,827,368,905.91
advance payment	382,765.67	528,076.48
Contract liabilities	2,276,622,474.35	2,475,705,767.49
Financial assets sold and repurchased		
Deposits and deposits		
Agent for buying and selling securities		
Agent underwriting securities funds		
Employee compensation payable	96,094,456.85	448,846,194.25
Taxes payable	197,941,328.04	198,949,646.83
Other payables	162,885,618.25	142,878,776.84

Among them: interest payable		
Dividends payable		
Fees and commissions		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	309,756,056.94	13,509,742.32
Other current liabilities	479,747,318.68	508,589,530.97
Total current liabilities	7,360,213,727.97	7,547,355,502.28
Non-current liabilities:		
Insurance contract reserve		
Long term loan		300,247,500.00
Bonds payable		
Among them: preferred shares		
perpetual bond		
Lease liability	14,063,771.86	21,214,303.17
Long-term payables		
Long-term employee benefits payable		
Estimated liabilities		
Deferred income	85,305,267.06	66,259,192.50
Deferred income tax liability	5,633,455.15	5,642,391.79
Other non-current liabilities		
Total non-current liabilities	105,002,494.07	393,363,387.46
Total Liabilities	7,465,216,222.04	7,940,718,889.74
Owner's equity (or stockholders' equity):		
Paid-in capital (or equity)	789,915,088.00	789,915,088.00
Other equity instruments		
Among them: preferred shares		
perpetual bond		
capital reserve	6,206,529,738.74	6,203,096,342.31
Less: treasury shares	99,999,962.42	89,159,943.10
Other comprehensive income	-1,604,359.72	5,519,085.46
Special reserves		
Surplus reserve	339,678,417.13	339,678,417.13
general risk preparation		
undistributed profit	2,721,333,424.36	2,575,908,277.31
Total owners' equity (or shareholders' equity) attributable to the parent company	9,955,852,346.09	9,824,957,267.11
minority interests	60,282,998.73	113,977,878.44
Total owners' equity (or	10,016,135,344.82	9,938,935,145.55

stockholders' equity)		
Total liabilities and owners' equity (or stockholders' equity)	17,481,351,566.86	17,879,654,035.29

Company manager : CUI SHAN Person in charge of accounting work : Fang Yongsheng Person in charge of accounting department : Mao Feibo

Consolidated Income Statement

January- March 2024

Prepared by: SUPCON Technology Co., Ltd.

Unit : Yuan Currency: RMB Audit type: Unaudited

project	First quarter of 2024	First quarter of 2023
I. Total operating income	1,738,464,204.72	1,445,707,760.34
Of which: operating income	1,738,464,204.72	1,445,707,760.34
interest income		
Premiums earned		
Fee and commission income		
2. Total operating costs	1,645,866,855.58	1,411,626,609.07
Of which: Operating costs	1,198,980,326.88	963,865,166.89
interest expense		
Handling fees and commission expenses		
surrender deposit		
Net compensation expenses		
Net withdrawal of insurance liability reserves		
dividend payment policy		
Reinsurance costs		
Taxes and surcharges	8,697,983.19	9,497,284.80
sales expense	165,218,930.57	148,080,140.36
Management costs	96,947,154.36	101,515,422.61
R&D expenses	205,643,698.10	186,057,520.79
Financial expenses	-29,621,237.52	2,611,073.62
Including: interest expense	3,737,898.33	5,811,088.64
interest income	35,142,727.84	2,147,160.30
Add: other income	55,040,277.17	49,075,319.46
Investment income (losses are listed with " - ")	38,953,246.18	27,327,728.05
Including: Investment income from associates and joint ventures	12,530,076.15	9,764,446.07
Gains from derecognition of financial assets measured at amortized cost		
Exchange gains (losses are listed with " - ")		
Net exposure hedging income (losses are listed with "-")		
Gains from changes in fair value (losses are listed with " - ")		75,015.92
Credit impairment losses (losses are	-28,925,995.99	2,342,319.82

listed with "-")		
Asset impairment losses (losses are listed with "-")	-5,622,099.82	-12,391,926.81
Asset disposal income (losses are listed with " - ")	28,440.73	203,914.78
3. Operating profit (losses are listed with " - ")	152,071,217.41	100,713,522.49
Add: non-operating income	492,703.89	1,370,436.52
Less: Non-operating expenses	504,875.29	611,702.76
4. Total profits (total losses are listed with "-")	152,059,046.01	101,472,256.25
Deduct: income tax expense	7,771,277.99	5,303,648.47
5. Net profit (net loss is listed with "-")	144,287,768.02	96,168,607.78
(1) Classification by business continuity		
1. Net profit from continuing operations (net loss is listed with "-")	144,287,768.02	96,168,607.78
2. Net profit from discontinued operations (net loss is listed with "-")		
(2) Classification according to ownership ownership		
1. Net profit attributable to shareholders of the parent company (net loss is listed with "-")	145,425,147.05	92,396,527.94
2. Profit and loss of minority shareholders (net loss is listed with "-")	-1,137,379.03	3,772,079.84
6. Net amount of other comprehensive income after tax	-6,876,193.11	-139,034.42
(1) Net after-tax amount of other comprehensive income attributable to owners of the parent company	-7,123,445.18	-128,686.08
1 . Other comprehensive income that cannot be reclassified into profit or loss		
(1) Remeasurement of changes in defined benefit plan		
(2) Other comprehensive income that cannot be transferred to profit or loss under the equity method		
(3) Changes in fair value of other equity instrument investments		
(4) Changes in the fair value of the company's own credit risk		
2 . Other comprehensive income to be reclassified into profit or loss	-7,123,445.18	-128,686.08
(1) Other comprehensive income that can	760.40	-29,509.73

be converted to profit or loss under the equity method		
(2) Changes in fair value of other debt investments		
(3) The amount of financial assets reclassified and included in other comprehensive income		
(4) Credit impairment provisions for other debt investments		
(5) Cash flow hedging reserve		
(6) Translation differences of foreign currency financial statements	- 7,124,205.58	-99,176.35
(7) Others		
(2) Net after-tax amount of other comprehensive income attributable to minority shareholders	247,252.07	-10,348.34
7. Total comprehensive income	137,411,574.91	96,029,573.36
(1) Total comprehensive income attributable to owners of the parent company	138,301,701.87	92,267,841.86
(2) Total comprehensive income attributable to minority shareholders	-890,126.96	3,761,731.50
8. Earnings per share:		
(1) Basic earnings per share (yuan/share)	0.18	0.13
(2) Diluted earnings per share (yuan/share)	0.18	0.13

If a business merger under the same control occurs in this period, the net profit realized by the merged party before the merger is: 0 yuan, and the net profit realized by the merged party in the previous period is: 0 yuan.
Person in charge of the company : CUI SHAN Person in charge of accounting work : Fang Yongsheng Person in charge of the accounting institution : Mao Feibo

Consolidated Cash Flow Statement

January- March 2024

Prepared by: SUPCON Technology Co., Ltd.

Unit : Yuan Currency : RMB Audit type: Unaudited

project	First quarter of 2024	First quarter of 2023
1. Cash flow generated from operating activities:		
Cash received from selling goods and providing services	1,069,099,334.88	1,238,807,547.88
Net increase in customer deposits and deposits from banks		
Net increase in borrowing from the		

central bank		
Net increase in borrowing funds from other financial institutions		
Cash received from premiums from the original insurance contract		
Net cash received from reinsurance business		
Net increase in policyholders' savings and investment funds		
Cash collected from interest, fees and commissions		
Net increase in borrowing funds		
Net increase in repurchase business funds		
Net cash received from buying and selling securities on behalf of agents		
Tax Refund	38,720,860.86	39,743,999.40
Other cash received related to operating activities	121,121,581.85	126,000,979.93
Subtotal cash inflow from operating activities	1,228,941,777.59	1,404,552,527.21
Cash used to purchase goods and receive services	811,313,411.87	1,149,442,946.37
Net increase in loans and advances to customers		
Net increase in deposits with central banks and inter-banks		
Cash used to pay compensation from the original insurance contract		
Net increase in lending funds		
Cash payments for interest, fees and commissions		
Cash payment for policy dividends		
Cash payments to and for employees	792,951,442.45	691,020,135.43
Various taxes paid	145,854,870.43	121,888,018.81
Other cash payments related to operating activities	155,439,211.49	165,344,674.06
Subtotal cash outflow from operating activities	1,905,558,936.24	2,127,695,774.67
Net cash flow from operating activities	-676,617,158.65	-723,143,247.46
2. Cash flows generated from investing activities:		
Recover cash received on investment		

Cash received from investment income	19,995,970.48	17,563,281.98
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	141,567.82	
Net cash received from disposal of subsidiaries and other business units		
Other cash received relating to investing activities	1,130,000,000.00	1,427,000,000.00
Subtotal of cash inflows from investing activities	1,150,137,538.30	1,444,563,281.98
Cash paid for the purchase and construction of fixed assets, intangible assets and other long-term assets	28,360,539.00	38,737,688.35
Cash Investment	24,522,259.00	5,500,000.00
Net increase in mortgage loans		
Net cash received from subsidiaries and other business units		
Other cash paid relating to investing activities	934,609,633.39	619,500,000.00
Subtotal of cash outflows from investing activities	987,492,431.39	663,737,688.35
Net cash flows from investing activities	162,645,106.91	780,825,593.63
3. Cash flow generated from financing activities:		
Absorbing cash received from investments	967,050.00	2,450,029.05
Including: Cash received by subsidiaries from minority shareholders' investments	967,050.00	2,450,029.05
Obtain cash received from borrowing money	100,000,000.00	100,000,000.00
Other cash received related to financing activities		
Subtotal of cash inflows from financing activities	100,967,050.00	102,450,029.05
Cash paid to repay debt	100,000,000.00	
Cash paid to distribute dividends, profits or repay interest	3,436,801.39	4,284,274.13
Including: dividends and profits paid by subsidiaries to minority shareholders		
Other cash payments related to financing activities	26,803,998.74	2,331,589.14

Subtotal of cash outflows from financing activities	130,240,800.13	6,615,863.27
Net cash flow from financing activities	-29,273,750.13	95,834,165.78
4. The impact of exchange rate changes on cash and cash equivalents	-1,358,054.13	-660,168.95
5. Net increase in cash and cash equivalents	-544,603,856.00	152,856,343.00
Add: Opening cash and cash equivalents balance	5,435,757,400.30	1,331,224,824.52
6. Closing balance of cash and cash equivalents	4,891,153,544.30	1,484,081,167.52

Person in charge of the company : CUI SHAN Person in charge of accounting work : Fang Yongsheng Person in charge of the accounting institution : Mao Feibo

The first implementation of new accounting standards or standard interpretations starting in 2024 will involve adjustments to the financial statements at the beginning of the year of first implementation.

☐Yes √No

Special announcement

Board of Directors of SUPCON Technology Co., Ltd.
April 16, 2024