

Ad hoc announcement pursuant to Art. 53 LR

Securities code: 688777 Securities abbreviation: SUPCON Announcement Number:
2024-020

SUPCON Technology Co., Ltd.

Announcement on the profit distribution plan for 2023

The company's board of directors and all directors guarantee that the contents of this announcement do not contain any false records, misleading statements or major omissions, and assume legal responsibility for the authenticity, accuracy and completeness of its contents in accordance with the law.

Important content reminder:

- Distribution ratio per share: cash dividend of 7.0 yuan (tax included) for every 10 shares.
- This profit distribution is based on the total share capital registered on the equity registration date for equity distribution minus the shares in the company's special repurchase securities account. The specific date will be clarified in the equity distribution implementation announcement.
- If the company's total share capital changes before the equity registration date for equity distribution, the company plans to maintain the amount of cash dividends per share unchanged, adjust the total cash dividends accordingly, and will separately announce the specific adjustments.
- This profit distribution plan still needs to be submitted to the company's 2023 annual shareholders' meeting for review, and it can only be implemented after review and approval.

1. Contents of profit distribution plan

by Tianjian Accounting Firm (Special General Partnership), as of December 31, 2023, SUPCON Technology Co., Ltd. (hereinafter referred to as the "Company",

"SUPCON Technology") has achieved the profit attributable to shareholders of the listed company. Net profit was RMB 1,101,763,732.92, a year-on-year increase of 38.08%; profit available for distribution at the end of the period was RMB 2,045,693,957.04. According to the resolution of the board of directors, the company plans to distribute profits in 2023 based on the total share capital registered on the equity registration date for equity distribution minus the shares in the company's special securities account for repurchase. The profit distribution plan is as follows:

The company plans to distribute a cash dividend of 7.0 yuan (tax included) to all shareholders for every 10 shares. As of the report disclosure date, the company's total share capital, after deducting the shares in the company's special securities account for repurchase, is 787,653,290 shares. Based on this calculation, a total cash dividend of 551,357,303.00 yuan (tax included) is planned, accounting for 50.04 % of the net profit attributable to shareholders of the company in 2023.

For example, between the date of disclosure of this announcement and the equity registration date for the implementation of equity distribution, the company's total equity capital will be affected due to convertible bond conversion/share repurchase/equity incentive grant share repurchase and cancellation/major asset restructuring share repurchase and cancellation, etc. If there is a change, the company plans to maintain the amount of cash dividends per share unchanged and adjust the total amount of cash dividends accordingly. If there is a subsequent change in the total share capital, the company will separately announce the specific adjustments.

This profit distribution plan still needs to be submitted to the company's 2023 annual shareholders' meeting for review.

2. Decision-making procedures implemented by the company

(1) Convening, deliberation and voting of board of directors meetings

The company held the fourth meeting of the sixth board of directors on April 7, 2024, reviewed and approved the " Proposal on the Profit Distribution Plan for 2023", agreed to this profit distribution plan, and agreed to submit the proposal to the company's 2023 Considered by the Annual General Meeting of Shareholders.

(2) Special meeting of independent directors

of the sixth board of directors on April 7, 2024, to review the proposal. The independent directors believed that: the company's profit distribution plan has been comprehensively considered The company's industry characteristics, development stage, own business model, profitability level and future development capital needs and

other factors are in line with the company's actual situation; the company's board of directors' review and voting procedures for the plan comply with the relevant provisions of the "Company Law" and "Articles of Association" It stipulates that there will be no harm to the interests of the company and small and medium-sized shareholders; it agrees with the company's 2023 annual profit distribution plan and agrees to submit it to the company's 2023 annual shareholders' meeting for review.

(3) Opinions of the Supervisory Board

The company held the fourth meeting of the sixth session of the Board of Supervisors on April 7, 2024, and reviewed and approved the " Proposal on the Profit Distribution Plan for 2023". The Board of Supervisors believes that the company's 2023 annual profit distribution plan fully takes into account the company's profitability and Factors such as capital requirements will not affect the company's normal operations and long-term development, and will not harm the overall interests of the company and shareholders. We agree to this profit distribution plan and agree to submit the proposal to the company's 2023 annual shareholders' meeting for review.

4. Related risk warnings

1、 This profit distribution plan combines the company's profitability, future capital needs and other factors. It will not cause the company's liquidity shortage, will not have a significant impact on the company's operating cash flow, and will not affect the company's normal operations and long-term development.

2、 The company's 2023 profit distribution plan still needs to be submitted to the company's 2023 annual shareholders' meeting for review and approval. Investors are advised to pay attention to investment risks.

Hereby notice

Board of Directors of SUPCON Technology Co., Ltd.
April 9, 2024