Ad hoc announcement pursuant to Art. 53 LR

Securities code: 688777 Securities abbreviation: SUPCON Technology Announcement Number: 2024-015

SUPCON Technology Co., Ltd.

2023 Annual Results Express Announcement

The company's board of directors and all directors guarantee that the contents of this announcement do not contain any false records, misleading statements or major omissions, and assume legal responsibility for the authenticity, accuracy and completeness of its contents in accordance with the law.

2023 regular report of SUPCON Technologies Co., Ltd. (hereinafter referred to as the " Company "). Investors are advised to Be aware of investment risks.

1. Main financial data and indicators in 2023

Unit: RMB 10,000

project	this reporting period	last year	Increase or decrease (%)
Total operating income	861,922.64	662,385.65	30.12
operating profit	117,603.82	87,225.40	34.83
The total profit	117,404.88	87,040.41	34.89
the retained profits belong to the parent company's owner	109,959.15	79,792.92	37.81
Net profit attributable to owners of the parent company excluding non-	94,547.49	68,301.56	38.43

recurring gains and losses			
Basic earnings per share (yuan)	1.44	1.11	29.73
Weighted average return on equity	13.23%	16.44%	A decrease of 3.21 percentage points
	end of this reporting period	At the beginning of this reporting period	Increase or decrease (%)
Total assets	1,812,036.23	1,306,262.30	38.72
Owner's equity attributable to parent company	982,102.54	525,793.24	86.78
share capital	78,991.51	49,956.60	58.12
Net assets per share attributable to owners of the parent company (yuan)	12.46	7.26	71.63

Note: 1. The opening amount of this reporting period is the same as the closing amount of the previous year as legally disclosed;

2. The above financial data and indicators are based on consolidated financial statement data and have not been audited. The final results are subject to the company's 2023 annual report;

3. Excluding the impact of share-based payment, the net profit attributable to the owners of the parent company was RMB 1,172,072,200.

2. Description of operating performance and financial status

(1) Operating performance, financial status and main factors affecting operating performance during the reporting period

1. Operating performance during the reporting period

In 2023, the company achieved a total operating income of 8,619.2264 million yuan, a year-on-year increase of 30.12 %; a net profit attributable to the owners of the parent company of 1,099.5915 million yuan, a year-on-year increase of 37.81%; and the net profit attributable to the owners of the parent company after deducting non-recurring gains and losses was 945.4749 million yuan, a year-on-year increase of 38.43%.

2. Financial status during the reporting period

In 2023, the company's financial condition is good. At the end of the reporting period, the company's total assets were 18,120.3623 million yuan, a year-on-year increase of 38.72%; the owner's equity attributable to the parent company was 9,821.0254 million yuan, a year-on-year increase of 86.78%; the net assets per share attributable to the owners of the parent company were 12.46 yuan, a year-on-year increase of 71.63%.

3. Main factors affecting business performance

The company is deeply involved in the process industry, closely grasping the development trend of industry automation, digitalization and intelligence, and building a new "1+2+N" smart factory architecture for the process industry. The company's core competitiveness has been further strengthened, market share has been continuously expanded, and operating performance has grown steadily. The company Continuously increase the development of non-traditional advantageous businesses and emerging businesses. Overseas business, oil and gas business, PLC business, battery business, and robot business have achieved rapid growth. The company's transformation has further deepened, digital governance has moved to a new level, operation and management capabilities have continued to increase, and the overall year-on-year expense ratio decreased.

(2) Explanation of the main reasons for the increase or decrease of the relevant items in the above table by more than 30%

During the reporting period, the total operating income was 8,619.2264 million yuan, a year-on-year increase of 30.12%; the operating profit was 1,176.0382 million yuan, a year-on-year increase of 34.83%; the total profit was 1,174.0488 million yuan, a year-on-year increase of 34.89%; the net profit attributable to the owners of the parent company was 1,099.5915 million yuan, a year-on-year increase of 37.81%; the net profit attributable to the owners of the parent company after deducting non-recurring gains and losses was 945.4749 million yuan, a year-on-year increase of 38.43% ; the total assets were 18,120.3623 million yuan , a year-on-year increase of 38.72 %; the realized attribution to owner's equity in the parent company is 9,821.0254 million yuan , a year-on -year increase of 86.78 %; the equity capital is 789,9151 million yuan , a year-on - year increase of 58.12 %; The net assets per share attributable to the owners of the parent company were 12.46 yuan, an increase of 71.63% compared with the same period at the beginning of the period：mainly due to (1) the company continues to maintain its leadership in the traditional advantageous industries of chemical and petrochemical industries and continues to expand market share ; (2) The company has achieved remarkable results in market expansion in metallurgy, batteries, overseas, PLC and other businesses, with significant growth in revenue and profits; (3) The company has further improved its internal digital governance capabilities, and its operation and management capabilities have continued to increase, the overall year-on-year expense ratio decreased. (4) Due to the issuance of GDR, the implementation of equity incentives, and the implementation of the annual equity distribution in 2022-the company used capital reserve funds to increase 0.45 shares per share to all shareholders-the share capital and net assets per share increased.

3. Risk warning

The main financial data for 2023 contained in this announcement are preliminary accounting data and have not been audited by an accounting firm. The specific data are subject to the data disclosed in the company's 2023 annual report. Investors are advised to pay attention to investment risks.

Hereby notice.

Board of Directors of SUPCON Technology Co., Ltd.

February 27, 2024