

Securities code: 688777

Securities abbreviation: SUPCON Technology

Announcement Number: 2024-013

SUPCON Technology Co., Ltd. Announcement on the implementation results of share repurchase

The company's board of directors and all directors guarantee that the contents of this announcement do not contain any false records, misleading statements or major omissions, and assume legal responsibility for the authenticity, accuracy and completeness of its contents in accordance with the law.

1. Basic information and implementation progress of the company's share repurchase plan

(1) Basic information on the company's share repurchase plan

The company held the 22nd meeting of the fifth board of directors on August 23, 2023, and reviewed and approved the "Proposal on the Plan to Repurchase the Company's Shares through Centralized Bidding Transactions" and agreed that the company would use super-raised funds and its own funds. Repurchase some of the company's issued RMB ordinary shares (A shares) through centralized bidding transactions through the Shanghai Stock Exchange trading system. The repurchased shares will be used for employee stock ownership plans and / or equity incentives at an appropriate time in the future. The repurchase price shall not exceed RMB 80.54/share (inclusive), and the total repurchase funds shall not be less than RMB 50 million (inclusive) and shall not exceed RMB 100 million (inclusive), and the repurchase period shall be within 12 months from the date the board of directors considers and approves the repurchase plan. For details, please refer to the " Announcement on the Share Repurchase Plan through Centralized Bidding Transactions " disclosed by the company on the Shanghai Stock Exchange website (www.sse.com.cn) on August 24, 2023 (Announcement Number: 2023-054), the "Repurchase Report on the Repurchase of the Company's Shares through Centralized Bidding Transactions" disclosed on the

Shanghai Stock Exchange website (www.sse.com.cn) on September 1, 2023 (Announcement Number : 2023-057) .

Implementation progress of this repurchase

1. On September 13, 2023 , the company implemented the share repurchase for the first time through the Shanghai Stock Exchange trading system in a centralized bidding transaction, and published it on the Shanghai Stock Exchange website (www.sse.com.cn) on September 14 , 2023. The "Announcement on the First Repurchase of the Company's Shares through Centralized Bidding Transactions" was disclosed.

2. As of January 31, 2024, the company has completed the repurchase and has actually repurchased 2,261,798 shares of the company, accounting for 0.2863% of the company's total share capital. The highest repurchase price is 47.42 yuan/share and the lowest repurchase price is 35.18 yuan/share. the average repurchase price was 44.21 yuan per share, and the total transaction amount was 99,999,962.42 yuan (excluding transaction fees such as transaction commissions).

2. Is there any difference between the actual implementation of the repurchase plan and the originally disclosed repurchase plan?

There is no difference between the total amount of funds, the number of shares repurchased, the price of shares repurchased, the period for repurchasing shares and other implementation conditions of the company's repurchase plan, and the repurchase plan reviewed and approved by the company's board of directors.

3. Stock buying and selling by relevant entities during the repurchase period

On September 13 , 2023 , the company implemented the share repurchase for the first time through the Shanghai Stock Exchange trading system through centralized bidding transactions, and disclosed it on the Shanghai Stock Exchange website (www.sse.com.cn) on September 14 , 2023. "Announcement on the first repurchase of the company's shares through centralized bidding transactions". From the first announcement of the share repurchase to the disclosure of this announcement, some of the company's directors, supervisors and senior executives exercised an additional 377,000 shares of the company on January 5, 2024 due to the fourth exercise period of

the 2019 stock option incentive plan. Details. For details, please refer to the "Exercise Results and Share Change Announcement of the Fourth Exercise Period of the 2019 Stock Option Incentive Plan" (2024-003) disclosed by the company on the Shanghai Stock Exchange website (www.sse.com.cn). In addition, the company's controlling shareholders and actual controllers did not buy or sell the company's stocks during this period.

4. Impact of share repurchase on the company

The repurchase of the company's shares will not have a major adverse impact on the company's operations, finance, research and development, debt performance capabilities and future development. There will be no harm to the interests of the company and all shareholders. After the repurchase, the company's equity distribution will still be in line with that of a listed company. conditions of.

5. Arrangements for the disposal of repurchased shares

All of the repurchased 2,261,798 shares this time will be used for employee stock ownership plans or equity incentives and will be transferred within three years after the repurchase is completed. The company's total share capital has not changed due to this repurchase. While the above-mentioned repurchased shares are deposited in the company's special securities account for share repurchases, they do not enjoy the rights to vote at shareholders' meetings, profit distribution, transfer of reserve funds to share capital, subscription of new shares, allotment of shares, pledge, etc. If the company fails to implement the aforementioned purposes and complete the transfer within three years after issuing this announcement, it will perform the procedures for reducing the registered capital in accordance with the law, and the untransferred shares will be cancelled. Subsequently, the company will use the repurchased but not canceled shares in accordance with the disclosed purposes and perform decision-making procedures and information disclosure obligations in accordance with regulations.

Hereby notice.

Board of Directors of SUPCON Technology Co., Ltd.

February 1, 2024