Securities code: 688777 Securities abbreviation: SUPCON Technology

Announcement Number: 2024-002

SUPCON Technology Co., Ltd.

Announcement of 2023 Annual Results Forecast

The company's board of directors and all directors guarantee that the contents of this announcement do not contain any false records, misleading statements or major omissions, and assume legal responsibility for the authenticity, accuracy and completeness of its contents in accordance with the law.

1. Performance forecast for this period

(1) Performance forecast period

From January 1, 2023 to December 31, 2023.

(2) Performance forecast: year-on-year increase

(a) According to preliminary calculations by the financial department, it is expected that the annual operating revenue in 2023 will be 7.96 billion yuan to 9.28 billion yuan. Compared with the same period last year (statutory disclosure data), it will increase by 1,336,143,500 yuan to 2,656,143,500 yuan, a year-on-year increase of 20.17%. to 40.10%.

(b) It is expected that the net profit attributable to the owners of the parent company in 2023 will be 1,000,000,000 yuan to 1,150,000,000 yuan. Compared with the same period last year (statutory disclosure data), it will increase by 202,070,800 yuan to 352,070,800 yuan, a year-on-year increase 25.32% to 44.12%.

(c) It is expected that the net profit attributable to the owners of the parent company after deducting non-recurring gains and losses in 2023 will be RMB 840 million to RMB 970 million, which will increase by RMB 156.9844 million to RMB 286.9844 million compared with the same period last year (statutory disclosure data), which is a year-on-year increase of 22.98% to 42.02%.

(d) The financial data related to this performance forecast have not been audited by a certified public accountant.

2. Performance of the same period last year

Operating revenue: 6,623,856,500 yuan.

Net profit attributable to owners of the parent company: 797.9292 million yuan.

Net profit excluding non-recurring gains and losses attributable to the owners of the parent company: 683.0156 million yuan.

3. Main reasons for changes in performance during this period

the company's annual performance in 2023 to increase compared with the same period last year is that the company focuses on the automation, digitalization and intelligence needs of the process industry, and under the guidance of the new PA+BA architecture of smart enterprises, builds a "1+2+N" smart factory for the process industry Construction structure, product, technology and core competitiveness of smart factory solutions have been further strengthened. The company's business has grown steadily. Overseas business has achieved key breakthroughs with major customers. Orders have grown rapidly year-on-year. Oil and gas business and PLC business have grown rapidly year-on-year. At the same time, smart laboratory business, robot business, smart mining business and other new businesses are accelerating the incubation and implementation.

The company's reform has further deepened, and it is committed to the company's high-quality development. Digital governance has moved to a new level, operation and management capabilities have continued to improve, and the overall expense rate has declined year-on-year.

4. Risk warning

The company has not discovered any major uncertain factors that affect the accuracy of this performance forecast.

5. Other explanations

The above forecast data are only preliminary accounting data. The specific and accurate financial data shall be subject to the company's officially disclosed annual report for 2023. Please pay attention to investment risks.

Hereby notice.

Board of Directors of SUPCON Technology Co., Ltd.

January 4, 2024