

Securities code: 688777 Securities abbreviation: SUPCON Announcement Number:
2024-001

SUPCON Technology Co., Ltd.

Announcement on the progress of repurchasing the company's shares through centralized bidding transactions

The company's board of directors and all directors guarantee that the contents of this announcement do not contain any false records, misleading statements or major omissions, and assume legal responsibility for the authenticity, accuracy and completeness of its contents in accordance with the law.

● Important content reminder:

As of December 29, 2023, SUPCON Technology Co. , Ltd. (hereinafter referred to as the "Company") has repurchased a total of 1,972,133 shares of the company through centralized bidding transactions through the Shanghai Stock Exchange trading system , accounting for 785,924,676 shares of the company's total share capital. The ratio is 0.2509%, the highest price of the repurchase transaction is 47.42 yuan/share, the lowest price is 40.77 yuan/share, and the total transaction amount is 89,159,943.10 yuan (excluding transaction fees such as transaction commissions).

1. Basic information on share repurchase

The company held the 22nd meeting of the fifth board of directors on August 23, 2023, and reviewed and approved the "Proposal on the Plan to Repurchase the Company's Shares through Centralized Bidding Transactions". The independent directors have expressed their agreed independent opinion on this repurchase matter. The board of directors agreed that the company would use over-raised funds and its own funds to repurchase some of the company's issued RMB ordinary shares (A shares) through centralized bidding transactions through the Shanghai Stock Exchange trading system. The repurchased shares will be used for employee stock ownership plans and / or equity incentives at an appropriate time in the future. The repurchase price shall not

exceed RMB 80.54/share (inclusive), and the total repurchase funds shall not be less than RMB 50 million (inclusive) and shall not exceed RMB 100 million (inclusive), and the repurchase period shall be within 12 months from the date the board of directors considers and approves the repurchase plan. For details, please refer to the "Announcement on the Share Repurchase Plan through Centralized Bidding Transactions" disclosed by the company on the Shanghai Stock Exchange website (www.sse.com.cn) on August 24, 2023 (Announcement Number: 2023-054), the "Repurchase Report on the Repurchase of the Company's Shares through Centralized Bidding Transactions" disclosed on the Shanghai Stock Exchange website (www.sse.com.cn) on September 1, 2023 (Announcement Number: 2023-057).

2. Progress of share repurchase

In accordance with the "Share Repurchase Rules of Listed Companies", "Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 7 - Repurchase of Shares" and other relevant regulations and combined with the company's actual situation, the company will now announce the progress of the share repurchase as follows:

As of December 29, 2023, SUPCON Technology Co., Ltd. (hereinafter referred to as the "Company") has repurchased a total of 1,972,133 shares of the company through centralized bidding transactions through the Shanghai Stock Exchange trading system, accounting for 785,924,676 shares of the company's total share capital. The ratio is 0.2509 %, the highest price of the repurchase transaction is 47.42 yuan/share, the lowest price is 40.77 yuan/share, and the total transaction amount is 89,159,943.10 yuan (excluding transaction fees such as transaction commissions).

This share repurchase complies with relevant laws and regulations and the requirements of the company's share repurchase plan.

3. Other matters

The company will strictly follow the "Share Repurchase Rules of Listed Companies", "Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 7 - Repurchase of Shares" and other relevant regulations and the company's share repurchase plan, and choose opportunities based on market conditions

during the repurchase period. Make a repurchase decision and implement it , and at the same time perform information disclosure obligations in a timely manner based on the progress of the share repurchase matter. Investors are advised to pay attention to investment risks.

Hereby notice.

Board of Directors of SUPCON Technology Co., Ltd.

January 3, 2024