Ad hoc announcement pursuant to Art. 53 LR

Securities code: 688777 Securities abbreviation: SUPCON Announcement Number: 2023-070

SUPCON Technology Co., Ltd.

Announcement of Resolutions of the 20th Meeting of the Fifth Supervisory Board

The Company's Board of Supervisors and all supervisors guarantee that the contents of this announcement do not contain any false records, misleading statements or major omissions, and take legal responsibility for the authenticity, accuracy and completeness of its contents in accordance with the law.

1. Convening of Supervisory Board Meetings

The 20th meeting of the fifth supervisory board of SUPCON Technology Co., Ltd. (hereinafter referred to as the "Company" or "SUPCON") was held online on October 24, 2023 (Tuesday). The meeting notice was sent to all supervisors by email on October 19, 2023. There were 3 supervisors who were supposed to be present at this meeting, and 3 supervisors were actually present.

This meeting was chaired by Mr. Liang Qiaochu, Chairman of the Supervisory Board. The meeting was held in compliance with relevant laws, regulations, rules and the Articles of Association. The supervisors attending the meeting carefully reviewed various proposals and made the following resolutions:

2. Review of the Supervisory Board meeting

(1) reviewed and passed the "Proposal on the "2023 first three Quarter Report""

The Board of Supervisors believes that the preparation and review procedures of the company's "2023 First three Quarter Report" comply with relevant laws and regulations and the "Articles of Association" and other internal rules and regulations; the content and format of the company's "2023 first three Quarter Report" comply with relevant regulations. The report fairly reflects the company's financial status and operating results and other matters in the first three quarter of 2023; all members of the Supervisory Board have confirmed the information disclosed in the company's "2023 first three Quarter Report" is true, accurate and complete, and does not contain any falsehoods. Records, misleading statements or material omissions.

For details, please refer to the “2023 first three Quarter Report of SUPCON Technology Co., Ltd." disclosed by the company on the Shanghai Stock Exchange website (www.sse.com.cn) and designated media on the same day.

Voting results: 3 votes in favor, 0 votes against, 0 abstentions.

(2) Reviewed and passed the "Proposal on Provision for Credit and Asset Impairment in the First Three Quarters of 2023"

The Board of Supervisors believes that the company's credit and asset impairment is in accordance with relevant regulations such as the "Accounting Standards for Business Enterprises" and the company's accounting policies, and it complies with the company's actual situation. With the impairment the company's assets and financial status can be more fairly reflected. The company's board of directors reviewing and decision-making process for the proposal are in compliance with relevant provisions of laws and regulations, and thus the board of supervisors agreed that the company should set aside credit and asset impairment provisions in January to September of 2023.

For details, please refer to “the Announcement of SUPCON Technology Co., Ltd. on the Provision of Credit and Asset Impairment Provisions for the First Three Quarters of 2023" disclosed by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn) and designated media on the same day. (Announcement No.: 2023-071) .

Voting results: 3 votes in favor, 0 votes against, 0 abstentions.

Hereby notice.

Board of Supervisors of SUPCON Technology Co., Ltd.

October 25, 2023