

Securities code: 688777 Securities abbreviation: SUPCON Announcement Number: 2023-069

SUPCON Technology Co., Ltd.

Announcement on the resignation of senior management

The company's board of directors and all directors guarantee that the contents of this announcement do not contain any false records, misleading statements or major omissions, and take legal responsibility for the authenticity, accuracy and completeness of its contents in accordance with the law.

The board of directors of SUPCON Technology Co., Ltd. (hereinafter referred to as "SUPCON Technology" and the "Company") recently received the resignation report from Mr. Lai Jingyu, the company's vice president. Due to personal reasons, Mr. Lai Jingyu resigned from the position of vice president of the company. After resignation, Mr. Lai Jingyu will still hold other positions in the company. In accordance with the relevant provisions of *the Company Law of the People's Republic of China*, *the Articles of Association* and other relevant provisions, Mr. Lai Jingyu's resignation report takes effect from the date it is delivered to the company's board of directors. Mr. Lai Jingyu's resignation will not have an impact on the company's normal production and operation activities.

As of the disclosure date of this announcement, Mr. Lai Jingyu directly holds 526,595 shares of the company's shares, and indirectly holds 580,000 shares of the company's shares through Deqing Jiafu Enterprise Management Partnership (Limited Partnership). Mr. Lai Jingyu will continue to comply with the "*Shanghai Stock Exchange Science and Technology Innovation Board Listing Rules*", "*Several Provisions on the Shareholding Reduction by Shareholders, Directors, Supervisors and Senior Management of Listed Companies*", "*Detailed Implementation Rules for Shareholding Reductions by Shareholders, Directors, Supervisors and Senior Management of Listed Companies on the Shanghai Stock Exchange*" and other relevant laws and regulations as well as the company's first Relevant commitments made at the time of IPO.

Lai Jingyu performed his duties diligently during his tenure as the company's vice president. The company and the board of directors express sincere gratitude to Mr. Lai Jingyu for his contribution to the company's development during his tenure!

Hereby notice.

Board of Directors of SUPCON Technology Co., Ltd.

October 20, 2023