Securities code: 688777 Securities abbreviation: SUPCON Announcement Number: 2024-030

SUPCON Technology Co., LTD

Announcement of 2023 Annual General Meeting resolution

The board of directors and all directors of the Company guarantee that the content of the announcement is free from any false records, misleading statements or major omissions, and bear legal responsibility for the authenticity, accuracy and completeness of its content in accordance with law.

Important content note:

- Are there any bills voted down at this meeting: None

I、 Meetings held and attended

(I) Date of General meeting: April 29, 2024

(II) Place of the general meeting: Conference Room of SUPCON Science and Technology Park Company, 309 Liuhe Road, Binjiang District, Hangzhou City, Zhejiang Province

(III) Information of ordinary shareholders, special voting shareholders, preferred shareholders with restored voting rights and the number of voting rights held at the meeting:

1. The number of shareholders and agents present at the meeting	57
Number of common shareholders	57
2, the number of voting rights held by shareholders present at the meeting	219,177,647
The number of voting rights held by common shareholders	219,177,647

3. The number of voting rights held by shareholders present at the meeting as a percentage of the number of voting rights of the Company (%)	27.8267
Number of voting rights held by common Stockholders as a percentage of the number of voting rights of the Corporation (%)	27.8267

（IV） Whether the voting method is in accordance with the provisions of the Company Law and the articles of Association, the presiding situation of the general meeting, etc.

This meeting was convened by the Board of Directors of the Company, and the on-site meeting was presided over by Mr. CUI SHAN, Chairman of the Company. The meeting adopted a combination of on-site voting and online voting. The convening, convening and voting methods of this meeting are in accordance with the Company Law, the Rules for the Listing of Stocks on the Science and Technology Board of the Shanghai Stock Exchange, the Rules for the shareholders' Meeting of Listed Companies, the Articles of Association and the Rules of Procedure for the Shareholders' Meeting of the Company and other relevant provisions.

（V） The attendance of directors, supervisors and secretaries of the board of directors

1、 There are 7 current directors of the company and 7 present;

2、 3 serving supervisors of the company, 3 present;

3、The secretary of the board of directors attended the meeting; Some senior executives of the company attended the meeting.

II、 Motion deliberation

（I） Non-cumulative voting motions

1、 Motion Name: Motion regarding the 2023 Annual Report on the work of the Board

Outcome of deliberation: Passed

Voting status:

Type of shareholder	agree		Against		Abstention	
	Votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
Common stock	219,177,647	100.0000	0	0.0000	0	0.0000

2、 Name of Motion: Motion on the work report of the Board of Supervisors in 2023

Deliberative result: Passed

Voting status:

Type of shareholder	agree		Against		Abstention	
	Votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
Common stock	219,177,647	100.0000	0	0.0000	0	0.0000

3、 Motion Name: Motion on the report of Independent Directors for the year 2023

Deliberative result: Passed

Voting status:

Type of shareholder	agree		Against		Abstention	
	Votes	Percentage (%)	Number of votes	Proportion (%)	Number of votes	Percentage (%)
Common stock	219,177,647	100.0000	0	0.0000	0	0.0000

4、 Name of Motion: Motion concerning the Financial Report for the Year 2023

Outcome: Passed

Voting status:

Type of shareholder	agree		Against		abstention	
	Votes	Percentage (%)	Number of	Percentage (%)	Number of	Percentage (%)

			votes		votes	
Common stock	219,118,647	99.9731	59,000	0.0269	0	0.0000

5、 Name of Motion: Motion concerning the Annual Report 2023 and its summary

Outcome of consideration: Passed

Voting status:

Type of shareholder	agree		Against		Abstention	
	Votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
Common stock	219,177,647	100.0000	0	0.0000	0	0.0000

6、 Name of Motion: Motion on 2023 profit distribution plan

Outcome of deliberation: Passed

Voting status:

Type of shareholder	agree		Against		Abstention	
	Votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
Common stock	219,177,647	100.0000	0	0.0000	0	0.0000

7、 Name of Motion: Motion to renew the CPA Firm for the year 2024

Outcome: Passed

Voting status:

Type of shareholder	agree		Against		Abstention	
	Votes	Percentage (%)	Number of votes	Proportion (%)	Number of votes	Percentage (%)
Common stock	218,284,976	99.5927	815,451	0.3721	77,220	0.0352

8、 Name of Motion: Motion on the expected amount of daily Connected Party transactions in 2024

Result of deliberation: Passed

Voting status:

Type of shareholder	agree		Against		abstention	
	Votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
Common stock	114,194,109	99.9484	0	0.0000	59,000	0.0516

9、 Name of Motion: Motion on applying to financial institutions for a comprehensive line of credit and providing guarantees for subsidiaries in 2024

Outcome of deliberation: Passed

Voting status:

Type of shareholder	agree		Against		Abstention	
	Votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
Common stock	199,521,202	91.0317	19,597,445	8.9414	59,000	0.0269

(II) Where significant matters are involved, the voting of less than 5% of shareholders should be stated

Motions Serial number	Name of motion	agree		Against		Abstention	
		Votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
6	Motion on 2023 profit distribution plan	114,253,109	100.0000	0	0.0000	0	0.0000
7	Motion regarding the renewal of the CPA Firm for	113,360,438	99.2187	815,451	0.7137	77,220	0.0676

	2024						
8	A proposal on the expected amount of daily connected party transactions in 2024	114,194,109	99.9484	0	0.0000	59,000	0.0516
9	Proposal on applying for a comprehensive line of credit from financial institutions and providing guarantees for subsidiaries in 2024	94,596,664	82.7957	19,597,445	17.1527	59,000	0.0516

（III） A relevant information note on the vote on the motion

1. The motions of the shareholders' meeting are ordinary resolutions and have been passed by more than half of the total number of valid voting shares held by shareholders or shareholders' representatives attending the shareholders' meeting;

2, the motions 6, 7, 8 and 9 of this general meeting have been counted separately for small and medium-sized investors;

3. Motion 8 is the related shareholders' recusal voting motion, and the related shareholders present at the meeting have recusal voting.

III、 Lawyers witness the situation

1、 Law firm witnessed at this shareholders' meeting: Beijing KWM (Hangzhou) Law Firm

Lawyers: Ye Yuandi, Wu Weiwei

2、 Lawyer Witness Conclusion Opinion:

In summary, the lawyers of the firm believe that the convening and convening procedures of the Company's shareholders' meeting are in accordance with the Company Law, the Securities Law and other relevant laws, administrative regulations, the Rules of the Shareholders' meeting and the Articles of Association; The qualifications of the personnel and conveners attending this shareholders' meeting are lawful and valid; And the voting procedures and results of this general meeting of shareholders are lawful and valid.

This is hereby announced.

Board of directors of SUPCON Technology Co., LTD

April 30, 2024