**Liquid Cargo Storage Extension Clause (Including 45 Day Misappropriation)**

Subject always to the terms, conditions and exclusions of this clause and in consideration of an additional premium, this insurance is extended to cover the subject-matter insured whilst stored, outside the ordinary course of transit, in floating or land tanks, vessel or craft, or during customary storage operations, whether or not the subject-matter insured has been insured for any transit under this insurance.

The subject-matter insured shall be covered:

(a) against all risks of physical loss or physical damage covered under the Institute Cargo Clauses (A) (CL382) or the Institute Bulk Oil Clauses - All Risks (CL434), as applicable, but excluding any claims for unexplained shortage, mysterious disappearance, stocktaking losses and unexplained loss in weight

(b) against physical loss or physical damage arising from Misappropriation subject to the loss or damage having occurred not more than 45 days prior to the date of its notification to Insurers and shall in any event be subject to an annual aggregate limit as stated in the Schedule to this insurance

Misappropriation shall in this extension be deemed to mean the unauthorised conversion use release or disposal of the subject-matter insured at or from a floating or land tank, vessel or craft, or during customary storage operations, whether on or offshore, stored otherwise than in the ordinary course of transit, by or with the knowledge of the bailee or of any other person or entity including their officers and employees to whom the subject-matter insured has been entrusted.

(c) against physical loss or physical damage caused by perils covered under the Institute War Clauses (Cargo) (CL385) save that there shall be no cover for on-land storage

(d) against physical loss or physical damage caused by perils covered under the Institute Strikes Clauses (Cargo) (CL386), save that, in respect of on-land storage, there shall be no cover for loss or damage caused by any terrorist or any person acting from a political motive

Cover is to attach at inception of this insurance or termination of the transit cover, whichever is the later, and terminates on the expiry date of this insurance in respect of all goods in store at that time.

Claims shall be subject to an excess of ……. each and every loss.

This insurance is subject to English law and practice.