INSTITUTE THEFT, PILFERAGE AND NON-DELIVERY CLAUSE

(For use only with Institute Clauses)

In consideration of an additional premium, it is hereby agreed that this insurance covers loss of or damage to the subject-matter insured caused by theft or pilferage, or by non-delivery of an entire package, subject always to the exclusions contained in this insurance.

CL272

1 December 1982

Classification: Confidential