Proxy Voting

Pave Finance, Inc. ("Pave Finance"), Pave Investment Advisors, LLC (referred to as "Pave Investment Advisors"), Pave Labs, LLC ("Pave Labs"), Pave Securities, LLC. ("Pave Securities") and Systematic Alpha Investments, LLC ("SAI"), (collectively "Pave") have developed the following Proxy Voting Policy.

Client maintains all control over all voting rights related to their respective account. Client votes proxies for securities over which it maintains control and authority.

Clients are responsible for and may determine to vote or not to vote a proxy or proxies for a particular solicitation for several reasons, including a determination that the client's number of votes would create an administrative burden without a substantial benefit.

From time to time, securities held in the accounts of clients will be the subject of class action lawsuits. Pave has no obligation to determine if securities held by the client are subject to a pending or resolved class action lawsuit. Pave also has no duty to evaluate a client's eligibility or to submit a claim to participate in the proceeds of a securities class action settlement or verdict. Furthermore, Pave has no obligation or responsibility to initiate litigation to recover damages on behalf of clients who may have been injured as a result of actions, misconduct, or negligence by corporate management of issuers whose securities are held by clients. Where Pave receives written or electronic notice of a class action lawsuit, settlement, or verdict affecting securities owned by a client, it will forward all notices, proof of claim forms, and other materials to the client. Electronic mail is acceptable where appropriate and where the client has authorized contact in this manner.